

**Utah Communication Authority**  
**Profit & Loss Budget vs. Actual**  
**July 2022 through May 2023**

|   | July '22 - May '23 | FY 2023 Budget    | Amount Over Budget  | % of Budget    |
|---|--------------------|-------------------|---------------------|----------------|
| <b>Ordinary Income/Expense</b>  |                    |                   |                     |                |
| <b>Income</b>   |                    |                   |                     |                |
| <b>Operating Revenue</b>  |                    |                   |                     |                |
| Microwave Circuit Revenue   | \$ 186,672         | \$ 175,000        | 11,672              | 106.67%        |
| Radio Services Revenue  | 447,433            | 445,000           | 2,433               | 100.55%        |
| Rental Revenue  | 286,037            | 300,000           | (13,963)            | 95.35%         |
| Appropriations from Utah Statewide Radio System Restricted Acct (\$.18) | 6,875,000          | 7,500,000         | (625,000)           | 91.67%         |
| Appropriations from Utah Statewide Radio System Restricted Acct (\$.34) | 13,291,667         | 14,500,000        | (1,208,333)         | 91.67%         |
| Appropriations from Unified Statewide 911 Emergency Service Account     | 9,166,667          | 10,000,000        | (833,333)           | 91.67%         |
| Interest Income/Revenue   | 2,430,678          | 750,000           | 1,680,678           | 324.09%        |
| Miscellaneous Income/Revenue  | 28,600,883         | 24,960,000        | 3,640,883           | 114.59%        |
| <b>Total Operating Revenue</b>  | <b>61,285,036</b>  | <b>58,630,000</b> | <b>2,655,036</b>    | <b>104.53%</b> |
| <b>Total - Income</b>   | <b>61,285,036</b>  | <b>58,630,000</b> | <b>2,655,036</b>    | <b>104.53%</b> |
| Cost of Goods Sold  | 200                | 15,000            | (14,800)            | 1.33%          |
| <b>Gross Profit</b>   | <b>61,284,836</b>  | <b>58,615,000</b> | <b>2,669,836</b>    | <b>104.55%</b> |
| <b>Expense</b>  |                    |                   |                     |                |
| <b>Operating Expense</b>  |                    |                   |                     |                |
| Administration Costs  | 244,673            | 655,031           | (410,358)           | 37.35%         |
| Depreciation & Amortization   | 1,996,946          | 3,798,250         | (1,801,304)         | 52.58%         |
| Insurance   | 12,140             | 223,000           | (210,860)           | 5.44%          |
| Interest  | 63,533             | 66,725            | (3,192)             | 95.22%         |
| Radio Network Maintenance   | 947,493            | 1,334,120         | (386,627)           | 71.02%         |
| Radio Network Expansion   | 18,699             | 97,000            | (78,301)            | 19.28%         |
| Radio Network Upgrade   | 13,887,537         | 26,210,495        | (12,322,958)        | 52.98%         |
| Payroll Expenses (non-911)  | 4,186,130          | 6,445,202         | (2,259,072)         | 64.95%         |
| Payroll Expenses (911)  | 387,732            | 629,395           | (241,663)           | 61.60%         |
| Professional Fees   | 163,597            | 582,700           | (419,103)           | 28.08%         |
| 911 Network Maintenance   | 4,391,105          | 7,544,180         | (3,153,075)         | 58.21%         |
| 911 Distributions to PSAPs (CAD)  | -                  | 658,000           | (658,000)           | 0.00%          |
| Non-Network Rents and Leases  | 14,542             | 95,600            | (81,058)            | 15.21%         |
| Non-Network Utilities   | 15,760             | 45,200            | (29,440)            | 34.87%         |
| Section 304.5 Remaining Funds   | 1,733,167          | 2,000,000         | (266,833)           | 86.66%         |
| <b>Total Operating Expense</b>  | <b>28,063,053</b>  | <b>50,384,898</b> | <b>(22,321,845)</b> | <b>55.70%</b>  |
| <b>Total Expense</b>  | <b>28,063,053</b>  | <b>50,384,898</b> | <b>(22,321,845)</b> | <b>55.70%</b>  |
| Other Income - Gain/(Loss) on Disposal of Assets                        | 86,625             | (50,000)          | 136,625             | -173.25%       |
| <b>Net Income</b>   | <b>33,308,408</b>  | <b>8,180,102</b>  | <b>25,128,306</b>   | <b>407.19%</b> |