



HEBER LIGHT & POWER COMPANY

31 S 100 W
Heber City, UT 84032

BOARD MEETING NOTICE & AGENDA

Date: **July 26, 2023**
Time: **Board Meeting – 4:00 pm**
Public Hearing – 5:00 pm
Location: **Heber Light & Power**
31 S 100 W, Heber City, UT
Zoom Link: <https://heberpower.zoom.us/j/89153367957>

Board of Directors:

Heber City Mayor – Heidi Franco
Midway City Rep. – Steve Dougherty
Charleston Town Mayor - Brenda Christensen
Wasatch County Council Rep. - Kendall Crittenden
Heber City Council Rep. – Rachel Kahler
Heber City Council Rep. – Yvonne Barney

AGENDA

1. Approval of consent agenda:
 - June 28, 2023 Board Meeting Minutes
 - June 2023 Financial Statements
 - June 2023 Warrants
2. Decision on Resolution 2023-06 Providing for Distributions to Members from Distributable Income – 2nd Quarter 2023 (Bart Miller)
3. Review and selection of construction manager/general contractor bids for new building (Jason Norlen)
4. Wholesale Power Report (Emily Brandt)
5. GM Report
 - Power plant update
 - POD update
 - UAMPS report
 - Sewer District solar land lease
6. 5:00 pm - Public hearing on amendment of 2023 Operating Budget



Agenda Item 1: Consent Agenda
Draft Board Meeting Minutes - June 28, 2023



HEBER LIGHT & POWER COMPANY

31 South 100 West
Heber City, Utah 84032

BOARD MEETING

June 28, 2023

The Board of Directors of Heber Light & Power met on June 28, 2023, at 4:00 pm at the Heber Light & Power Business Office, 31 S 100 W, Heber City, Utah.

Board Member Attendance: Board Chair – Heidi Franco: Present
Director – Steve Dougherty: Present
Director – Brenda Christensen: Present
Director – Rachel Kahler: Present
Director – Yvonne Barney: Not Present
Director – Kendall Crittenden: Not Present

Others Present: Jason Norlen, Bart Miller, Harold Wilson, Karly Schindler, Jake Parcell, Patricio Hernandez, Adam Long, Rylee Allen, Mason Baker/UAMPS, Rich Walje/UAMPS consultant.

Chair Franco welcomed those in attendance.

1. Consent agenda - approval of a) May 24, 2023 Board Meeting Minutes, b) May 2023 Financial Statements c) May 2023 Warrants. Chair Franco asked for discussion or a motion on the consent agenda.

Motion. Director Dougherty moved to approve the consent agenda incorporating the updated financial statements that Bart Miller sent to the Board on June 27. Director Kahler seconded the motion. The board and staff discussed Trends at a Glance Summary, purchased power, and cash flow. Bart explained the reasons for the current deficit and that revenues would catch up as the year progresses. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve
Director - Steve Dougherty: Approve
Director - Brenda Christensen: Approve
Director - Rachel Kahler: Approve
Director - Yvonne Barney: Not Present
Director - Kendall Crittenden: Not Present

2. UAMPS Resource Presentation. Mason Baker of UAMPS reviewed the resources that UAMPS is studying. UAMPS is in a cycle of building new resources in the West and transitioning away from traditional carbon-based resources. Mason reviewed the recent and upcoming UAMPS projects which include solar, battery storage, geothermal, wind, natural gas, and waste heat coal, and discussed with the board specific resource needs and options. The UAMPS integrated resource plan is underway and will be discussed more at the UAMPS conference. The integrated resource plan will address the gap of legacy projects coming offline. Rich Walje addressed the board. He gave a summary of his background. He is currently assisting UAMPS with the business development of the Carbon Free Power Project. Rich gave a summary of the project. It is located at the Idaho National Lab near Idaho Falls. It has six modules

delivering 462 MW of energy. The participants are mainly UAMPS members. Other potential participants will be investor utilities and equity investors. Rich explained other project characteristics and discussed with the board the project cost estimate, DOE support, risk, timeline, and project advantages over other similar technology. He reviewed the core technology of the NuScale power module, plant design, spent fuel storage and disposal, and licensing and permitting. Rich showed a breakdown of the construction costs. The entire project cost is \$9 billion. The goal is to have the project 80% subscribed by the end of 2023. Rich asked the board to consider participation. Mason explained the reimbursement contract with NuScale. The board asked questions and continued to discuss participation, cost, and risk.

3. Review of draft budget amendment and set date for public hearing. Bart Miller stated that he updated the budget to include the actuals from 2022 and showed the revised budget amounts. Operating revenue, expenses, and non-operating revenue. Bart reviewed the adjustments to operating revenue which include approximately a \$700,000 increase from residential customers and about \$400,000 from commercial customers. The drivers of the increase in operating expenses include an increase in purchased power, better allocation of labor, increased hydro maintenance, higher fuel prices, an increase in depreciation, and minor increases in office supplies and services. The non-operating revenue adjustments include a better estimate of impact fees and CIAC. The board confirmed holding the public hearing on July 26 at 5:00 pm.

4. Review and approval of contractor portion of Line Extension Policy. Adam Long reported that the goal of the line extension policy is to have the option for a customer to self-install a line extension and self-pay for it. The company's concern is ensuring that everything gets done with the right materials and to the right specifications since these are assets that the company ends up owning. The requirements are to use an acceptable contractor and to use materials on the approved list. The customer would pay for the company's time spent on design and inspection. The board and staff discussed policy details such as the discretion to say no to a customer, line extension specifications, and payment from a customer for plan review and inspections. The board expressed concern about collecting costs the company would incur prior to connecting the line extension. Harold stated that he has not had any customers ask to self-install, but that the advantage to a developer would be the ability to control their own timeline and labor. Director Kahler expressed concern about creating a policy that is counterintuitive to what the company does and asked if there is more risk in allowing developers to do the work. Her understanding was that this policy was to relieve the workload pressure on company employees. Jason stated that we can hire outside contractors to help with the workload, but our current risk is carrying increased inventory for developers. If we have this policy, a developer can take their own risk on materials and labor. Discussion continued on the risk of missing things during an inspection and whether a developer could be prohibited from the policy. Director Kahler suggested continuing this item.

Motion. Director Kahler moved to continue this item. Director Dougherty seconded the motion.

The motion carried with the following vote:

Board Chair - Heidi Franco: Approve
Director - Steve Dougherty: Approve
Director - Brenda Christensen: Approve
Director - Rachel Kahler: Approve
Director - Yvonne Barney: Not Present
Director - Kendall Crittenden: Not Present

5. Wholesale Power Report. Jason Norlen reported that wholesale power costs are clawing back and moving more in line with budget. Jason showed historical monthly system peaks, projecting that the

2023 system peak will reach 51 MW. The system load through May is 11% higher than last year. Jason explained the resource stack forecast for the summer and winter seasons.

6. GM Report. Patricio Hernandez and Jake Parcell reported on the POD substation. The contractor will be mobilizing soon. Jason Norlen reported on subdividing the POD substation property. There are a few conditions that the County is requesting that will be completed as part of the substation build. The property will be subdivided into a front parcel with the house and barn of 5.12 acres, the Southfield Substation will include 10 acres, and RMP will purchase the remaining 5-acre parcel for its substation. As an update on the new building, Jason reported that the CMGC RFP has been sent out for bids and closes on July 7. The board discussed holding the annual Strategic Planning Workshop at 2:00 pm on the regular board meeting date in September. Jason gave the UAMPS update and noted regional gas storages, projects in the generation interconnection cluster study queue, NERC summer reliability assessment, and SunZia transmission and interconnection in Arizona/New Mexico. Jason reported that the Risk Management Committee met. The full entitlement of IPP will be called back for the winter season, and a 5 MW market purchase for December 2023 and January/February 2024 has been completed. Finally, Jason noted that the UAMPS annual meeting will be held in August in Jackson Hole, WY.

Chair Franco called for a motion to adjourn the meeting.

Motion: Director Christensen moved to adjourn the meeting. Director Kahler seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve
Director - Steve Dougherty: Approve
Director - Brenda Christensen: Approve
Director - Rachel Kahler: Approve
Director - Yvonne Barney: Not Present
Director - Kendall Crittenden: Not Present

Meeting adjourned.

Karly Schindler
Board Secretary



Agenda Item 1: Consent Agenda
June Financial Statements, Check Register,
Performance Indicators

Heber Light & Power
TRENDS AT A GLANCE - Financial Summary
Year To Date June 30, 2023

	12/31/2019	12/31/2020	12/31/2021	12/31/2022	YTD 6/30/2023	YTD Budget	Annual Budget
1 Total Customers	12,826	13,175	13,682	14,181	14,489		
2 Customer Growth	3.14%	2.72%	3.85%	3.65%	2.17%		
3 Cash and Investments (Operating)	4,279,928	1,003,597	369,478	(280,982)	472,231		5,086,382
4 Cash and Investments (Operating Reserves)	3,235,200	4,380,829	3,531,800	6,913,764	4,878,071		6,009,424
5 Days cash on hand	176	117	83	115	156		120
6 Cash and Investments Restricted	17,022,006	18,175,626	18,152,483	9,925,319	31,056,812		
7 Net Capital Assets	37,744,375	40,826,526	48,024,733	59,655,315	69,256,513		
8 Total Assets	68,797,253	70,846,821	77,162,287	86,592,269	119,401,375		
9 Total Liabilities	32,221,523	29,374,364	26,703,304	30,764,597	62,093,545		
10 Net Position (Equity)	36,575,730	41,472,457	50,531,782	54,998,754	57,307,830		
11 Operating Revenues	19,448,654	20,530,165	21,420,515	23,077,390	12,790,290	11,381,042	23,645,812
12 Operating Expenses	18,383,697	19,624,916	20,057,173	25,223,257	13,944,170	11,882,869	24,103,734
13 Operating Income	1,064,957	905,249	1,363,342	(2,145,867)	(1,153,881)	(501,826)	(358,221)
14 Impact Fees	895,703	1,404,681	2,387,447	3,195,068	1,666,723	999,996	2,000,000
15 Restricted Net Assets Impact Fees	1,888,223	2,868,080	3,445,774	12	23,481		
16 Contributions (CIAC)	2,394,718	3,275,127	6,100,580	4,056,099	2,331,665	999,996	2,000,000
17 Restricted Net Assets CIAC	502,891	694,022	1,143,545	1,121,123	1,486,282		
18 Inventory	1,615,660	1,908,637	3,757,132	4,430,810	5,787,930		
19 CIAC Inventory included in line 18	418,414	649,502	2,255,274	2,992,759	3,356,999		
20 Distributions	300,000	300,000	300,000	300,000	75,000	150,000	300,000
21 Change In Net Position (Net Income)	3,566,599	4,896,727	9,059,325	4,466,972	2,233,761	1,348,166	4,457,922
22 Net Cash Provided by Operating Activities	4,228,952	2,741,947	2,021,413	3,847,915			2,109,053
23 Debt Service	908,251	2,524,157	1,615,023	1,625,499	663,476	663,476	1,122,203
24 Leverage Ratio	6.5	6.3	6.2	6.2			<8.0
25 Affordability Rate	1.06%	1.16%	1.30%	1.34%	1.34%		<2.5%
26 Debt Service Coverage Ratio	4.86 / 3.87	2.01 / 1.45	4.05 / 2.57	2.66 / 0.7	4.41 / 1.9		>1.25
27 Payroll, Benefits, Taxes	5,087,961	5,696,212	5,641,900	6,392,193	3,585,077	3,570,040	7,140,080
28 Rates/Rate Increases	4.0%	4.0%	2.0%	5.5%	5.5%	0.0%	5.5%
29 Energy Supply (MWh)	193,480	200,783	207,035	215,711	111,879		220,916
30 Energy Sales (MWh)	179,894	186,808	193,144	201,380	104,233		204,727
31 Energy Growth	1.48%	3.77%	3.11%	4.19%	11.02%		3.20%
32 Sales Growth	1.52%	3.84%	3.39%	4.26%	8.23%		3.70%
33 MW usage/Coincident Peak	39	42	47	49	49		
34 Overall System Capacity							

Notes

- 1 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 2 (percent calculation of year to year increase on line 1)
- 3 (6/30 FS pkg. pg 1. - line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Annual budget is min recommendation by UFS.)
- 4 (6/30 FS pkg. pg 1.- line 3 and line 4 add together to arrive atCash and investments deposited in unrestricted accounts. Board requires no less than 91 days in reserve.)
- 5 (FITCH requirement/Bart calculation-target 115-150 to be in a better position for potential financing) Days of cash on hand is calculated by dividing unrestricted cash and cash. equivalents by the system's average daily cost of operations, excluding depreciation (annual operating expenses, excluding depreciation, divided by 365). Current Cash Reserve Policy is minimum 91 days.
- 6 (6/30 FS pkg. pg 1. Restricted cash and investments, namely Bond Funds, Escrow Payments, and CIAC amounts. Annual budget is min recommendation by UFS.)
- 7 (6/30/FS pkg. pg 1)
- 8 (6/30/FS pkg. pg 1)
- 9 (6/30/FS pkg. pg 1)
- 10 (6/30/FS pkg. pg 1 - Net Position reflects total assets less total liabilities)
- 11 (6/30/FS pkg. pg 4)
- 12 (6/30/FS pkg. pg 4)
- 13 (6/30/FS pkg. pg 4 Operating Revenues less Operating Expenses)
- 14 (6/30/FS pkg. pg 4 - Impact Fees Revenue brought in during the year.)
- 15 (Impact Fees received but project not completed.)
- 16 (6/30/FS pkg. pg 4 - CIAC Revenue brought in during the year.)
- 17 (CIAC received but project not completed.)
- 18 (6/30 FS pkg. Pg. 1, pg 10,)
- 19 (6/30 FS pkg. Pg. 1, pg 10)
- 20 (6/30 FS pkg. Pg. 4 Distributions to Owners)
- 21 (6/30 FS pkg. Pg. 4 Bottom Line including all income and expenses including CIAC, Impact Fees and Debt Service.)
- 22 (Audit Statement of Cash Flows provided annually with audit - Target from UFS)
- 23 GenSet Lease (164,221.73) + 2012 DS (361,200) + 2019DS (1,096,000) + 2023DS (1,263,738) - 2019Premium (294,470) - 2023Premium (204,749) - 2023CapInt (1,263,738)
- 24 (FITCH calculation - should be no higher than 8.0 - Net Adjusted Debt divided by Adjusted FADs for Leverage)
- 25 (Ability for customers to pay the HLP bill) Avg Res Cost of Electric(Annualized Res Rev/Customer Count)/Median Household Income (US Census Bureau)
- 26 Bond covenants require 1.25 - First Value Formula: (Income + Dep + Int Inc+Imp Fee Rev)/(Total debt) Second Value Formula: (Income + Dep + Int Inc)/(Total debt)
- 27 (Bart - Gross wages, total benefits, payroll taxes)(**Employee Totals Report**)
- 28 (Board approved annual rate increases.)
- 29 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 30 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 31 13% over all years average 3%/Year (2023 reflects the June 2023 to the June 2022)
- 32 (calculated % Energy sales growth from year to year) (2023 reflects the June 2023 to the June 2022)
- 33 System peak on the year
- 34 (System capacity based upon all available resources.)

**HEBER LIGHT & POWER COMPANY****Statement of Net Position**

June 30, 2023 and 2022

	2023	2022	Variance	% Change
ASSETS				
Current Assets:				
Cash and Investments	5,350,302.42	4,501,950.13	848,352.29	19%
Restricted Cash and Investments	31,056,813.19	16,513,627.27	14,543,185.92	88%
AR(Net of Doubtful Accounts)	2,009,812.74	1,717,936.07	291,876.67	17%
Unbilled Receivables	1,570,918.84	1,255,935.75	314,983.09	25%
Prepaid Expenses	1,248,983.67	998,761.73	250,221.94	25%
Material Inventory	5,787,929.69	4,317,016.55	1,470,913.14	34%
Other Current Assets	81,077.04	-	81,077.04	0%
<i>Total Current Assets</i>	<i>47,105,837.59</i>	<i>29,305,227.50</i>	<i>17,800,610.09</i>	<i>61%</i>
Capital Assets:				
Land, CWIP & Water Rights	20,713,641.92	10,953,632.67	9,760,009.25	89%
Depreciable (net of Accum Depreciation)	48,542,870.74	41,854,034.86	6,688,835.88	16%
<i>Net Capital Assets</i>	<i>69,256,512.66</i>	<i>52,807,667.53</i>	<i>16,448,845.13</i>	<i>31%</i>
TOTAL ASSETS	116,362,350.25	82,112,895.03	34,249,455.22	42%
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	3,039,024.65	1,222,385.65	1,816,639.00	149%
TOTAL DEFERRED OUTFLOWS	3,039,024.65	1,222,385.65	1,816,639.00	149%
LIABILITIES				
Current Liabilities:				
Accounts Payable	2,009,365.59	1,181,116.65	828,248.94	70%
Accrued Expenses	733,692.45	1,566,845.59	(833,153.14)	-53%
Related Party Payable	166,731.77	213,191.29	(46,459.52)	-22%
Current Portion of LTD	1,237,711.32	1,038,249.78	199,461.54	19%
<i>Total Current Liabilities</i>	<i>4,147,501.13</i>	<i>3,999,403.31</i>	<i>148,097.82</i>	<i>4%</i>
Non-Current Liabilities:				
Revenue Bonds Payable	45,902,288.68	17,656,750.22	28,245,538.46	160%
Bond Premium	5,746,512.60	2,394,770.35	3,351,742.25	140%
Capital Lease Obligations	1,035,233.33	1,167,898.01	(132,664.68)	-11%
Compensated Absences	1,709,990.40	1,426,537.31	283,453.09	20%
Early Retirement Incentive	129,666.71	184,266.89	(54,600.18)	-30%
Contract Payable	1,178,478.00	1,169,270.00	9,208.00	1%
Net Pension Liability	-	152,084.00	(152,084.00)	-100%
<i>Total Non-Current Liabilities</i>	<i>55,702,169.72</i>	<i>24,151,576.78</i>	<i>31,550,592.94</i>	<i>131%</i>
TOTAL LIABILITIES	59,849,670.85	28,150,980.09	31,698,690.76	113%
DEFERRED INFLOWS OF RESOURCES				
Pension Related	2,243,874.00	1,149,587.00	1,094,287.00	95%
TOTAL DEFERRED INFLOWS	2,243,874.00	1,149,587.00	1,094,287.00	95%
NET POSITION				
Net Investment in Capital Assets	48,148,242.30	41,991,391.61	6,156,850.69	15%
Restricted for Capital Projects	1,977,980.06	6,497,398.61	(4,519,418.55)	-70%
Unrestricted	7,181,607.69	5,545,923.37	1,635,684.32	29%
TOTAL NET POSITION	57,307,830.05	54,034,713.59	3,273,116.46	6%


HEBER LIGHT & POWER COMPANY
Statement of Net Position

June 30, 2023 and 2022

	2023	2022	Variance	% Change
ASSETS				
Current Assets:				
<u>Cash and Investments</u>	<u>5,350,302.42</u>	<u>4,501,950.13</u>	<u>848,352.29</u>	<u>19%</u>
130.00 - Cash on Hand	3,512.83	3,512.83	-	0%
131.00 - Cash - General	(704,241.55)	(56,815.08)	(647,426.47)	1140%
131.20 - Cash - Vehicle Reserve	525,948.01	562,690.74	(36,742.73)	-7%
131.98 - Cash - Sweep	1,171,572.81	180,539.10	991,033.71	549%
131.99 - Cash - Clearing	1,387.35	15,933.08	(14,545.73)	-91%
134.00 - PTIF - Reserve	4,196,218.87	3,645,976.55	550,242.32	15%
134.01 - PTIF - Self-Insurance	156,628.41	150,837.22	5,791.19	4%
134.10 - PTIF - Valuation	(724.31)	(724.31)	-	0%
<u>Restricted Cash and Investments</u>	<u>31,056,813.19</u>	<u>16,513,627.27</u>	<u>14,543,185.92</u>	<u>88%</u>
131.30 - Impact Fee	23,480.87	4,386,260.22	(4,362,779.35)	-99%
134.02 - PTIF - CIAC Holding	1,285,737.41	-	1,285,737.41	100%
136.20 - 2012 Debt Service Escrow	200,507.99	216,880.19	(16,372.20)	-8%
136.50 - 2019 Project Fund	2,540.80	11,572,412.66	(11,569,871.86)	-100%
136.51 - 2023 Project Fund	29,276,836.65	-	29,276,836.65	100%
136.60 - 2019 Debt Service Escrow	266,176.49	338,074.20	(71,897.71)	-21%
136.61 - 2023 Debt Service Escrow	1,532.98	-	1,532.98	100%
<u>AR(Net of Doubtful Accounts)</u>	<u>2,009,812.74</u>	<u>1,717,936.07</u>	<u>291,876.67</u>	<u>17%</u>
142.00 - Accounts Receivable	1,686,725.79	1,562,128.84	124,596.95	8%
142.10 - Jordanelle Receivable	315,758.64	149,539.42	166,219.22	111%
144.00 - Allowance for Doubtful Accounts	(288,656.97)	(274,487.41)	(14,169.56)	5%
144.10 - Factored Doubtful Accounts	295,985.28	280,755.22	15,230.06	5%
<u>Unbilled Receivables</u>	<u>1,570,918.84</u>	<u>1,255,935.75</u>	<u>314,983.09</u>	<u>25%</u>
142.98 - Unbilled Accounts Receivable	1,570,918.84	1,255,935.75	314,983.09	25%
<u>Prepaid Expenses</u>	<u>1,248,983.67</u>	<u>998,761.73</u>	<u>250,221.94</u>	<u>25%</u>
165.00 - Prepaid Expenses	532,681.65	420,059.53	112,622.12	27%
165.10 - Unearned Leave	716,302.02	578,702.20	137,599.82	24%
<u>Material Inventory</u>	<u>5,787,929.69</u>	<u>4,317,016.55</u>	<u>1,470,913.14</u>	<u>34%</u>
154.00 - Material Inventory	5,787,929.69	4,317,016.55	1,470,913.14	34%
<u>Other Current Assets</u>	<u>81,077.04</u>	<u>-</u>	<u>81,077.04</u>	<u>100%</u>
142.99 - CIS Clearing	-	-	-	100%
143.00 - Miscellaneous Receivables	81,077.04	-	81,077.04	100%
<i>Total Current Assets</i>	<i>47,105,837.59</i>	<i>29,305,227.50</i>	<i>17,800,610.09</i>	<i>61%</i>
Capital Assets:				
<u>Land, CWIP & Water Rights</u>	<u>20,713,641.92</u>	<u>10,953,632.67</u>	<u>9,760,009.25</u>	<u>89%</u>
107.00 - Construction in Progress	15,750,063.22	8,420,287.51	7,329,775.71	87%
389.00 - Land	4,300,103.70	2,369,870.16	1,930,233.54	81%
399.00 - Water Rights	663,475.00	163,475.00	500,000.00	306%
<u>Depreciable (net of Accumulated Depreciation)</u>	<u>48,542,870.74</u>	<u>41,854,034.86</u>	<u>6,688,835.88</u>	<u>16%</u>
108.00 - Accumulated Depreciation	(39,919,047.77)	(37,749,422.69)	(2,169,625.08)	6%
331.00 - Witt Power Plant	2,776,919.57	2,776,919.57	-	0%
332.00 - Generation Plant - Hydro	250,065.63	250,065.63	-	0%
334.00 - Generation Plant - Natural Gas	6,173,630.69	5,471,796.19	701,834.50	13%
361.00 - Lines	62,629,544.56	56,060,979.02	6,568,565.54	12%
362.00 - Substations	3,762,911.26	3,762,911.26	-	0%
368.00 - Transformers	19,869.84	19,869.84	-	0%
370.00 - Metering Assets	856,983.95	719,157.65	137,826.30	19%
390.00 - Buildings	3,786,801.27	3,191,689.27	595,112.00	19%
391.00 - Office Building Assets	355,813.73	344,389.39	11,424.34	3%
392.00 - Trucks and Motor Vehicles	3,731,996.77	3,050,899.67	681,097.10	22%
394.00 - Machinery, Equipment & Tools	2,500,484.21	2,432,433.92	68,050.29	3%
397.00 - Technology/Office Equipment	1,616,897.03	1,522,346.14	94,550.89	6%
<i>Net Capital Assets</i>	<i>69,256,512.66</i>	<i>52,807,667.53</i>	<i>16,448,845.13</i>	<i>31%</i>
TOTAL ASSETS	116,362,350.25	82,112,895.03	34,249,455.22	42%
DEFERRED OUTFLOWS OF RESOURCES				
<u>Pension Related</u>	<u>3,039,024.65</u>	<u>1,222,385.65</u>	<u>1,816,639.00</u>	<u>149%</u>
134.20 - Net Pension Asset	1,624,069.00	-	1,624,069.00	100%
134.30 - Deferred Outflows of Resources	1,414,955.65	1,222,385.65	192,570.00	16%
TOTAL DEFERRED OUTFLOWS	3,039,024.65	1,222,385.65	1,816,639.00	149%



HEBER LIGHT & POWER COMPANY

Statement of Net Position

June 30, 2023 and 2022

	2023	2022	Variance	% Change
LIABILITIES				
Current Liabilities:				
<u>Accounts Payable</u>	<u>2,009,365.59</u>	<u>1,181,116.65</u>	<u>828,248.94</u>	<u>70%</u>
232.00 - Accounts Payable	2,009,365.59	1,181,116.65	828,248.94	70%
<u>Accrued Expenses</u>	<u>733,692.45</u>	<u>1,566,845.59</u>	<u>(833,153.14)</u>	<u>-53%</u>
232.98 - Accrued Liabilities	678,432.63	1,296,499.09	(618,066.46)	-48%
232.99 - Uninvoiced Materials	21,795.58	146,059.21	(124,263.63)	-85%
235.10 - Customer Deposits	205.00	-	205.00	100%
241.00 - Sales Tax Payable	(14,906.69)	78,948.13	(93,854.82)	-119%
241.10 - Federal Withholding Payable	-	-	-	100%
241.20 - State Withholding Payable	25,951.25	39,028.81	(13,077.56)	-34%
242.10 - Accrued Wages Payable	-	-	-	100%
242.40 - Salary Deferral	(445.20)	0.09	(445.29)	-494767%
242.99 - Payroll Clearing	3,365.62	3,365.62	-	0%
243.00 - HSA Employee Deferral	19,294.26	2,944.64	16,349.62	555%
<u>Related Party Payable</u>	<u>166,731.77</u>	<u>213,191.29</u>	<u>(46,459.52)</u>	<u>-22%</u>
241.30 - Franchise Tax - Heber	113,059.01	143,897.00	(30,837.99)	-21%
241.40 - Franchise Tax - Midway	39,534.81	52,335.61	(12,800.80)	-24%
241.50 - Franchise Tax - Charleston	6,073.15	8,434.93	(2,361.78)	-28%
241.60 - Franchise Tax - Daniel	8,064.80	8,523.75	(458.95)	-5%
<u>Current Portion of LTD</u>	<u>1,237,711.32</u>	<u>1,038,249.78</u>	<u>199,461.54</u>	<u>19%</u>
242.50 - Current Portion of LTD	1,237,711.32	1,038,249.78	199,461.54	19%
<i>Total Current Liabilities</i>	<i>4,147,501.13</i>	<i>3,999,403.31</i>	<i>148,097.82</i>	<i>4%</i>
Non-Current Liabilities:				
<u>Revenue Bonds Payable</u>	<u>45,902,288.68</u>	<u>17,656,750.22</u>	<u>28,245,538.46</u>	<u>160%</u>
221.10 - 2012 Bonds Principal	780,000.00	1,095,000.00	(315,000.00)	-29%
221.20 - 2019 Bonds Principal	17,290,000.00	17,600,000.00	(310,000.00)	-2%
221.21 - 2023 Bonds Principal	29,070,000.00	-	29,070,000.00	100%
242.60 - Current Portion of LTD	(1,237,711.32)	(1,038,249.78)	(199,461.54)	19%
<u>Bond Premium</u>	<u>5,746,512.60</u>	<u>2,394,770.35</u>	<u>3,351,742.25</u>	<u>140%</u>
225.00 - 2012 Bond Premium	-	23,992.20	(23,992.20)	-100%
225.10 - 2019 Bond Premium	2,064,811.15	2,370,778.15	(305,967.00)	-13%
225.11 - 2023 Bond Premium	3,681,701.45	-	3,681,701.45	100%
<u>Capital Lease Obligations</u>	<u>1,035,233.33</u>	<u>1,167,898.01</u>	<u>(132,664.68)</u>	<u>-11%</u>
227.00 - GENSET Capital Lease	1,035,233.33	1,167,898.01	(132,664.68)	-11%
<u>Compensated Absences</u>	<u>1,709,990.40</u>	<u>1,426,537.31</u>	<u>283,453.09</u>	<u>20%</u>
242.20 - Accrued Vacation Payable	535,328.65	450,701.89	84,626.76	19%
242.30 - Accrued Sick Payable	1,174,661.75	975,835.42	198,826.33	20%
<u>Early Retirement Incentive</u>	<u>129,666.71</u>	<u>184,266.89</u>	<u>(54,600.18)</u>	<u>-30%</u>
254.00 - Post Employment Liabilities	129,666.71	184,266.89	(54,600.18)	-30%
<u>Contract Payable</u>	<u>1,178,478.00</u>	<u>1,169,270.00</u>	<u>9,208.00</u>	<u>1%</u>
224.00 - CUWCD Debt Payback	1,178,478.00	1,169,270.00	9,208.00	1%
<u>Net Pension Liability</u>	<u>-</u>	<u>152,084.00</u>	<u>(152,084.00)</u>	<u>-100%</u>
254.10 - Net Pension Liability	-	152,084.00	(152,084.00)	-100%
<i>Total Non-Current Liabilities</i>	<i>55,702,169.72</i>	<i>24,151,576.78</i>	<i>31,550,592.94</i>	<i>131%</i>
TOTAL LIABILITIES	59,849,670.85	28,150,980.09	31,698,690.76	113%
DEFERRED INFLOWS OF RESOURCES				
<u>Pension Related</u>	<u>2,243,874.00</u>	<u>1,149,587.00</u>	<u>1,094,287.00</u>	<u>95%</u>
254.20 - Deferred Inflows of Resources	2,243,874.00	1,149,587.00	1,094,287.00	95%
TOTAL DEFERRED INFLOWS	2,243,874.00	1,149,587.00	1,094,287.00	95%
NET POSITION				
<u>Net Investment in Capital Assets</u>	<u>48,148,242.30</u>	<u>41,991,391.61</u>	<u>6,156,850.69</u>	<u>15%</u>
<u>Restricted for Capital Projects</u>	<u>1,977,980.06</u>	<u>6,497,398.61</u>	<u>(4,519,418.55)</u>	<u>-70%</u>
131.30 - Impact Fee	23,480.87	4,386,260.22	(4,362,779.35)	-99%
136.20 - 2012 Debt Service Escrow	200,507.99	216,880.19	(16,372.20)	-8%
136.60 - 2019 Debt Service Escrow	266,176.49	338,074.20	(71,897.71)	-21%
136.61 - 2023 Debt Service Escrow	1,532.98	-	1,532.98	100%
415.00 - Contributions in Aid	1,486,281.73	1,556,184.00	(69,902.27)	-4%
<u>Unrestricted</u>	<u>7,181,607.69</u>	<u>5,545,923.37</u>	<u>1,635,684.32</u>	<u>29%</u>
TOTAL NET POSITION	57,307,830.05	54,034,713.59	3,273,116.46	6%



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
 YTD - Periods Ended June 30, 2023 and 2022

	2022 Actual	2023 Actual	2023 Budget	Variance to Budget	% Variance
Operating Revenues:					
Electricity Sales	10,095,872.16	11,600,889.00	10,739,681.49	861,207.51	8.0%
Electricity Sales - Jordanelle	513,613.40	1,018,421.38	519,303.77	499,117.61	96.1%
Connection Fees	50,640.00	69,328.04	50,343.48	18,984.56	37.7%
Other Income	73,658.52	101,651.20	71,713.54	29,937.66	41.7%
<i>Total Operating Revenues</i>	<u>10,733,784.08</u>	<u>12,790,289.62</u>	<u>11,381,042.28</u>	<u>1,409,247.34</u>	<u>12.4%</u>
Operating Expenses:					
Power Purchases	(5,118,822.79)	(6,780,314.36)	(5,475,276.80)	(1,305,037.56)	23.8%
Power Purchases - Jordanelle	(513,613.40)	(1,018,421.38)	(519,303.77)	(499,117.61)	96.1%
Salaries, Wages and Benefits (Unallocated)	(550,022.36)	(724,644.56)	(651,841.29)	(72,803.27)	11.2%
System Maintenance and Training	(2,167,847.85)	(2,145,428.91)	(1,946,475.24)	(198,953.67)	10.2%
Depreciation (Unallocated)	(1,465,840.07)	(1,680,881.26)	(1,567,746.24)	(113,135.02)	7.2%
Gas Generaton	(476,030.63)	(815,407.42)	(944,708.81)	129,301.39	-13.7%
Other	(143,417.15)	(164,077.82)	(141,436.27)	(22,641.55)	16.0%
Vehicle	(203,637.33)	(242,813.12)	(225,751.02)	(17,062.10)	7.6%
Office	(73,847.80)	(87,948.34)	(67,181.08)	(20,767.26)	30.9%
Energy Rebates	(26,084.41)	(15,512.07)	(61,885.02)	46,372.95	-74.9%
Professional Services	(169,581.85)	(128,398.46)	(122,692.48)	(5,705.98)	4.7%
Materials	(142,498.11)	(114,150.85)	(127,151.48)	13,000.63	-10.2%
Building Expenses	(23,603.85)	(25,406.90)	(23,399.10)	(2,007.80)	8.6%
Bad Debts	(386.17)	(764.88)	(8,019.96)	7,255.08	-90.5%
<i>Total Operating Expenses</i>	<u>(11,075,233.77)</u>	<u>(13,944,170.33)</u>	<u>(11,882,868.56)</u>	<u>(2,061,301.77)</u>	<u>17.3%</u>
Operating Income	<u>(341,449.69)</u>	<u>(1,153,880.71)</u>	<u>(501,826.28)</u>	<u>(652,054.43)</u>	<u>129.9%</u>
Non-Operating Revenues(Expenses)					
Impact Fees	1,792,549.96	1,666,723.35	999,996.00	666,727.35	66.7%
Interest Income	49,410.37	733,167.07	-	733,167.07	0.0%
Gain(Loss) on Sale of Capital Assets	-	70,775.00	-	70,775.00	0.0%
Interest Expense	(429,312.42)	(1,339,689.52)	-	(1,339,689.52)	0.0%
<i>Total Non-Operating Revenues(Expenses)</i>	<u>1,412,647.91</u>	<u>1,130,975.90</u>	<u>999,996.00</u>	<u>130,979.90</u>	<u>13.1%</u>
Contributions(Distributions):					
Contributed Capital	2,581,742.34	2,331,665.36	999,996.00	1,331,669.36	133.2%
Distribution to Owners	(150,000.00)	(75,000.00)	(150,000.00)	75,000.00	-50.0%
<i>Total Contributions(Distributions)</i>	<u>2,431,742.34</u>	<u>2,256,665.36</u>	<u>849,996.00</u>	<u>1,406,669.36</u>	<u>165.5%</u>
Change in Net Position	3,502,940.56	2,233,760.55	1,348,165.72	885,594.83	65.7%
Net Position at Beginning of Year	50,531,782.03	55,073,749.50	55,148,749.50	-	0.0%
Net Position at End of Year	<u>54,034,722.59</u>	<u>57,307,510.05</u>	<u>56,496,915.22</u>	<u>885,594.83</u>	<u>1.6%</u>



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
 YTD - Periods Ended June 30, 2023 and 2022

	2022 Actual	2023 Actual	2023 Budget	Variance to Budget	% Variance
Operating Revenues:					
Electricity Sales	10,095,872.16	11,600,889.00	10,739,681.49	861,207.51	8.0%
440.00 - Electric - Residential Income	6,314,214.21	7,525,703.68	6,776,324.05	749,379.63	11.1%
442.00 - Electric - General Service Income	3,781,657.95	4,075,185.32	3,963,357.44	111,827.88	2.8%
Electricity Sales - Jordanelle	513,613.40	1,018,421.38	519,303.77	499,117.61	96.1%
445.00 - Jordanelle Power Sales	513,613.40	1,018,421.38	519,303.77	499,117.61	96.1%
Connection Fees	50,640.00	69,328.04	50,343.48	18,984.56	37.7%
414.20 - Connection Fee Income	50,640.00	69,328.04	50,343.48	18,984.56	37.7%
Other Income	73,658.52	101,651.20	71,713.54	29,937.66	41.7%
414.00 - Other Income	13,956.34	-	-	-	0.0%
414.10 - Pole Attachment Income	-	3,526.85	-	3,526.85	0.0%
414.30 - Penalty Income	21,779.10	32,942.00	22,614.96	10,327.04	45.7%
417.00 - Revenues from Non-Utility Ops	653.01	6,956.45	2,100.00	4,856.45	231.3%
418.00 - Non-Operating Rental Income	7,500.00	9,000.00	9,750.00	(750.00)	-7.7%
445.10 - Jordanelle O&M	29,170.07	48,070.70	36,263.56	11,807.14	32.6%
449.01 - Other Sales Clear Peaks	-	475.20	300.00	175.20	58.4%
451.10 - Meter Reading Charge	600.00	680.00	685.02	(5.02)	-0.7%
<i>Total Operating Revenues</i>	<i>10,733,784.08</i>	<i>12,790,289.62</i>	<i>11,381,042.28</i>	<i>1,409,247.34</i>	<i>12.4%</i>
Operating Expenses:					
Power Purchases	(5,118,822.79)	(6,780,314.36)	(5,475,276.80)	(1,305,037.56)	23.8%
555.00 - Power Purchases	(4,734,966.03)	(6,385,248.73)	(5,067,437.11)	(1,317,811.62)	26.0%
556.00 - System Control and Load Dispatch	(383,856.76)	(395,065.63)	(407,839.69)	12,774.06	-3.1%
Power Purchases - Jordanelle	(513,613.40)	(1,018,421.38)	(519,303.77)	(499,117.61)	96.1%
555.10 - Jordanelle Partner Energy	(513,613.40)	(1,018,421.38)	(519,303.77)	(499,117.61)	96.1%
Salaries, Wages and Benefits (Unallocated)	(550,022.36)	(724,644.56)	(651,841.29)	(72,803.27)	11.2%
908.00 - Customer Assistance Expenses	(10,621.42)	(104,212.34)	(35,449.57)	(68,762.77)	194.0%
920.00 - Salaries Administrative	(527,151.80)	(605,622.47)	(600,535.22)	(5,087.25)	0.8%
920.10 - Paid Administrative Leave	-	-	-	-	0.0%
926.00 - Employee Pension and Benefits	-	-	-	-	0.0%
926.10 - Post-Employment Benefits	(12,249.14)	(14,809.75)	(15,856.50)	1,046.75	-6.6%
926.2 - FICA Benefits	-	-	-	-	0.0%
926.30 - Retirement	-	-	-	-	0.0%
926.40 - Actuarial Calculated Pension Expense	-	-	-	-	0.0%
System Maintenance and Training	(2,167,847.85)	(2,145,428.91)	(1,946,475.24)	(198,953.67)	10.2%
401.00 - Operations Expense	(186,351.61)	(192,954.54)	(185,108.98)	(7,845.56)	4.2%
401.20 - Training/Travel Expenses	(161,868.99)	(195,531.45)	(185,000.22)	(10,531.23)	5.7%
542.00 - Hydro Maintenance	(50,756.86)	(116,774.23)	(66,272.18)	(50,502.05)	76.2%
586.00 - Meter Expenses	(17,105.18)	(25,395.00)	(26,081.22)	686.22	-2.6%
591.00 - Maintenance of Lines	(1,157,601.07)	(1,097,789.57)	(936,936.70)	(160,852.87)	17.2%
592.00 - Maintenance of Substations	(229,917.23)	(155,351.91)	(219,803.63)	64,451.72	-29.3%
597.00 - Metering Maintenance	(160,070.39)	(125,895.90)	(112,343.10)	(13,552.80)	12.1%
935.00 - Facilities Maintenance	(11,744.93)	(18,411.38)	(13,710.96)	(4,700.42)	34.3%
935.30 - IT Maintenance and Support	(192,431.59)	(217,324.93)	(201,218.25)	(16,106.68)	8.0%
Depreciation (Unallocated)	(1,465,840.07)	(1,680,881.26)	(1,567,746.24)	(113,135.02)	7.2%
403.00 - Depreciation Expense (unallocated)	(1,465,840.07)	(1,680,881.26)	(1,567,746.24)	(113,135.02)	7.2%
Gas Generator	(476,030.63)	(815,407.42)	(944,708.81)	129,301.39	-13.7%
547.00 - Gas Generation Fuel Costs	(237,818.50)	(571,149.84)	(590,776.90)	19,627.06	-3.3%
548.00 - Generation Expenses	(238,159.31)	(244,257.58)	(337,431.97)	93,174.39	-27.6%
548.10 - Generation Expenses - Generator	(52.82)	-	(16,499.94)	16,499.94	
Other	(143,417.15)	(164,077.82)	(141,436.27)	(22,641.55)	16.0%
426.40 - Community Relations	(19,722.51)	(13,819.70)	(13,599.98)	(219.72)	1.6%
903.23 - Collection Fee / Commissions	(162.13)	(414.89)	(171.22)	(243.67)	142.3%
910.00 - Misc Customer Related-Expenses	(892.44)	(21,563.31)	(499.98)	(21,063.33)	4212.8%
921.40 - Bank & Credit Card Fees	(54,340.57)	(53,836.38)	(60,249.98)	6,413.60	-10.6%
921.50 - Billing Statement Expenses	(56,202.75)	(59,527.27)	(53,937.36)	(5,589.91)	10.4%
930.20 - Miscellaneous Charges	(12,096.75)	(14,916.27)	(12,977.75)	(1,938.52)	14.9%
Vehicle	(203,637.33)	(242,813.12)	(225,751.02)	(17,062.10)	7.6%
935.20 - Vehicle Expenses	(203,637.33)	(242,813.12)	(225,751.02)	(17,062.10)	7.6%
Office	(73,847.80)	(87,948.34)	(67,181.08)	(20,767.26)	30.9%
921.00 - Office Supplies	(15,964.12)	(8,929.05)	(8,516.77)	(412.28)	4.8%
921.30 - Postage / Shipping Supplies	(2,860.14)	(2,814.64)	(1,796.13)	(1,018.51)	56.7%
935.10 - Communications	(55,023.54)	(76,204.65)	(56,868.18)	(19,336.47)	34.0%
Energy Rebates	(26,084.41)	(15,512.07)	(61,885.02)	46,372.95	-74.9%
555-20 - Energy Rebates	(26,084.41)	(15,512.07)	(61,885.02)	46,372.95	-74.9%
Professional Services	(169,581.85)	(128,398.46)	(122,692.48)	(5,705.98)	4.7%
923.00 - Professional Services	(169,581.85)	(128,398.46)	(122,692.48)	(5,705.98)	4.7%



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
 YTD - Periods Ended June 30, 2023 and 2022

	2022 Actual	2023 Actual	2023 Budget	Variance to Budget	% Variance
<u>Materials</u>	<u>(142,498.11)</u>	<u>(114,150.85)</u>	<u>(127,151.48)</u>	<u>13,000.63</u>	<u>-10.2%</u>
402.00 - Materials	(18,946.46)	-	(480.00)	480.00	-100.0%
402.10 - Safety Materials	(103,895.20)	(101,556.97)	(116,043.00)	14,486.03	-12.5%
402.20 - Materials - Tools	(19,656.45)	(12,593.88)	(10,628.48)	(1,965.40)	18.5%
<u>Building Expenses</u>	<u>(23,603.85)</u>	<u>(25,406.90)</u>	<u>(23,399.10)</u>	<u>(2,007.80)</u>	<u>8.6%</u>
401.10 - Building Expenses	(23,603.85)	(25,406.90)	(23,399.10)	(2,007.80)	8.6%
<u>Bad Debts</u>	<u>(386.17)</u>	<u>(764.88)</u>	<u>(8,019.96)</u>	<u>7,255.08</u>	<u>-90.5%</u>
	(386.17)	(764.88)	(8,019.96)	7,255.08	-90.5%
<i>Total Operating Expenses</i>	<u><i>(11,075,233.77)</i></u>	<u><i>(13,944,170.33)</i></u>	<u><i>(11,882,868.56)</i></u>	<u><i>(2,061,301.77)</i></u>	<u><i>17.3%</i></u>
Operating Income	<u>(341,449.69)</u>	<u>(1,153,880.71)</u>	<u>(501,826.28)</u>	<u>(652,054.43)</u>	<u>129.9%</u>
Non-Operating Revenues(Expenses)					
Impact Fees	1,792,549.96	1,666,723.35	999,996.00	666,727.35	66.7%
Interest Income	49,410.37	733,167.07	-	733,167.07	0.0%
Gain(Loss) on Sale of Capital Assets	-	70,775.00	-	70,775.00	0.0%
Interest Expense	<u>(429,312.42)</u>	<u>(1,339,689.52)</u>	<u>-</u>	<u>(1,339,689.52)</u>	<u>0.0%</u>
<i>Total Non-Operating Revenues(Expenses)</i>	<u><i>1,412,647.91</i></u>	<u><i>1,130,975.90</i></u>	<u><i>999,996.00</i></u>	<u><i>130,979.90</i></u>	<u><i>13.1%</i></u>
Contributions(Distributions):					
Contributed Capital	2,581,742.34	2,331,665.36	999,996.00	1,331,669.36	133.2%
Distribution to Owners	<u>(150,000.00)</u>	<u>(75,000.00)</u>	<u>(150,000.00)</u>	<u>75,000.00</u>	<u>-50.0%</u>
<i>Total Contributions(Distributions)</i>	<u><i>2,431,742.34</i></u>	<u><i>2,256,665.36</i></u>	<u><i>849,996.00</i></u>	<u><i>1,406,669.36</i></u>	<u><i>165.5%</i></u>
Change in Net Position	3,502,940.56	2,233,760.55	1,348,165.72	885,594.83	65.7%
Net Position at Beginning of Year	<u>50,531,782.03</u>	<u>55,073,749.50</u>	<u>55,148,749.50</u>	<u>-</u>	<u>0.0%</u>
Net Position at End of Year	<u>54,034,722.59</u>	<u>57,307,510.05</u>	<u>56,496,915.22</u>	<u>885,594.83</u>	<u>1.6%</u>

June - 2023 - HLP Investment/Banking Summary

Investment Statement

Holding	Purpose	05/31 Balance	Activity	Interest	06/30 Balance
PTIF	Reserve Account	4,316,625	17,070	18,427	4,352,123
Zions - General	Main Operations	1,415,972	(944,647)	906	472,231
Grand Valley Bank	Equipment Reserve Account	677,958	(153,020)	1,010	525,948
		6,410,555	(1,080,597)	20,344	5,350,302
Restricted Holdings					
Zions - Impact Fee	Impact Capital Improvements	67,388	(43,968)	60	23,481
PTIF - CIAC	CIAC Projects	1,280,291	(34)	5,481	1,285,737
2019 Bond	Project Fund	2,530	-	11	2,541
2012 Bond Escrow	Debt Payment	185,341	14,500	667	200,508
2019 Bond Escrow	Debt Payment	558,335	(294,167)	2,008	266,176
2023 Bond	Project Fund	30,310,369	(1,168,350)	134,817	29,276,837
2023 Bond Escrow	Debt Payment	179,756	(178,996)	773	1,533
					31,056,812
Total Cash and Investments:					36,407,115

Summary of Activity

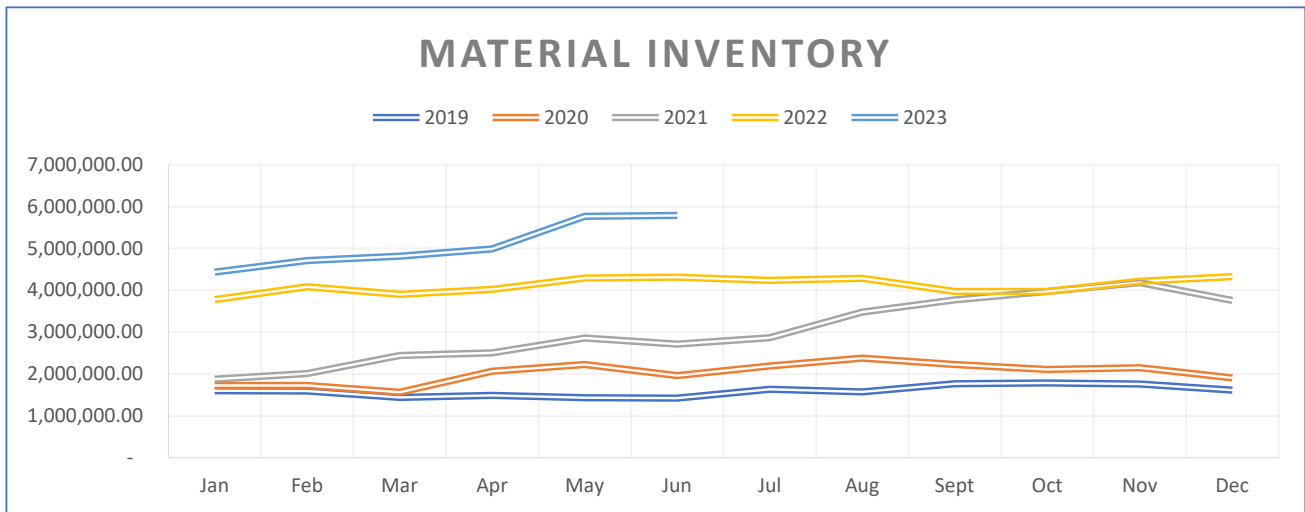
- PTIF account had standard monthly interest activity, June generator reimbursement
- General fund seen typical June expenditures and revenues, AP Aging has \$2,009K owed.
- Impact Fee June payments, and interest. (XFER Out \$529,256.86)
- Grand Valley Bank interest earned, line truck purchased, 5 fleet truck sales, and June fleet deposit.
- Project accounts had standard monthly interest activity, mid-year interest payments made.

Heber Light & Power 2023 Approved Capital Budget vs Actual

Upcoming Projects	2023 Budget Total	2023 Actual Total	Total Project Estimates	Total Project Actuals	Est. Start	Est. Finish
<i>Generation (GL: 344.00)</i>						
Annual Generation Capital Improvements	50	-	500	-	as needed	as needed
Lower Snake Creek Plant Upgrade	5	-	50	-	as needed	as needed
Upper Snake Creek Capital Improvements	5	-	50	-	as needed	as needed
Lake Creek Capital Improvements	5	-	60	-	as needed	as needed
Unit Overhauls (10040)	188	5	459	56	as needed	as needed
Unit UREA Systems (WO 10910)	800	-	1,200	8	Jul-2022	Dec-2024
Unit Transfer New Cooling Systems (10042)	540	240	540	240	Oct-2022	Dec-2023
New Generation (Battery, Engine) (WO 10013, 10909)	2,200	4	5,715	54	Fall-22	Dec-2024
Plant Exhaust Stack DAQ Compliance (10813)	-	15	650	507	May-2023	Feb-2023
	3,793	264	9,224	865		
<i>Lines (GL: 361.00)</i>						
Underground System Improvements (WO 5223)	150	75	1,500	75	Jan-2023	Dec-2023
Aged & Environmental Distribution Replacement/Upgrade (WO 5123)	150	89	1,500	89	Jan-2023	Dec-2023
Fault Indicator - Underground System	10	-	100	-	Jan-2023	Dec-2023
Annexation Asset Purchase	25	-	250	-	as needed	as needed
Install Voltage Regulators at Timber Lakes Gate	100	-	100	-	Mar-2023	Apr-2023
Heber Substation Additional Circuits (South & West)	300	-	300	-	contingent	contingent
Tie line from 305 to 402 to 303	350	-	350	-	contingent	contingent
Rebuild PR201_Main Street to Burgi Lane (WO 10906)	700	-	1,471	28	Apr-21	Dec-2022
	1,785	164	5,571	192		
<i>Substation (GL: 362.00)</i>						
2nd Point of Interconnect Substation (WO 10177, 10027)	16,062	5,478	23,258	13,423	Jan-2018	Dec-2023
Replacement Recloser for Joslyn Reclosers	25	-	25	-	contingent	contingent
Battery Replacement Program	10	-	10	-	Mar-2022	Dec-2025
Heber Nitrogen Regulator Upgrade	18	-	18	-	Jun-2023	Oct-2023
Midway Recloser Upgrade	11	-	11	-	Jun-2024	Oct-2024
East Substation (WO 10024)	-	2,204	8,172	2,260	Jul-2021	Dec-2026
	16,126	7,682	31,494	15,683		
<i>Buildings (GL: 390.00)</i>						
New Office Building (WO 10677)	8,500	199	11,376	616	Jan-2020	May-2024
EV Charging System	231	-	231	-	Mar-2022	Nov-2023
Plant HVAC Upgrades	65	-	65	-	Apr-2023	Jun-2023
Plant Analysis Fallouts	100	-	100	-	Sep-2023	Dec-2023
Gas Plant Security Measures	15	-	65	-	Jun-2022	Dec-2023
	8,911	199	11,837	616		
<i>Vehicle (GL: 392.00)</i>						
Line/Bucket Truck	-	234	1,200	234	contingent	contingent
Service Truck	-	-	800	-	contingent	contingent
Fleet Vehicle	35	252	365	252	contingent	contingent
Trailer	-	-	40	-	contingent	contingent
	35	486	2,405	486		
<i>Machinery, Equipment, & Tools (GL:394.00)</i>						
Metering	60	62	60	62	Jan-2023	Dec-2023
Substations	14	-	54	-	Jan-2023	Dec-2023
Distribution	46	-	464	-	Jan-2023	Dec-2023
Generation	-	-	-	-	Jan-2023	Dec-2023
Facilities	-	-	-	-	Jan-2023	Dec-2023
	120	62	578	62		
<i>Systems & Technology (GL: 397.00)</i>						
Annual IT Upgrades	120	29	745	29	Jan-2023	Dec-2023
Annual OT Upgrades	30	-	300	-	Jan-2023	Dec-2023
Smart Grid Investment	10	-	100	-	Jan-2023	Dec-2023
AMI Tower - North Village	70	-	210	-	Jan-2023	Dec-2023
2023 Annual Metering	114	52	1,140	52	Jan-2023	Dec-2023
	344	81	2,495	81		
2023 Capital Plan Totals:	31,114	8,938	63,604	17,985		

Inventory
as of 06/30/2023

	2019	2020	2021	2022	2023
Jan	1,601,740.98	1,728,766.37	1,876,937.53	3,778,430.67	4,434,649.84
Feb	1,592,627.56	1,724,716.01	2,012,415.24	4,081,982.79	4,711,361.66
Mar	1,444,949.84	1,565,215.01	2,442,873.61	3,902,076.95	4,815,227.19
Apr	1,488,644.72	2,066,865.53	2,506,042.19	4,020,050.79	4,986,992.59
May	1,437,242.68	2,229,751.79	2,859,551.36	4,294,115.02	5,767,761.70
Jun	1,425,132.71	1,965,712.29	2,717,905.59	4,317,016.55	5,787,929.69 **
Jul	1,635,905.94	2,195,774.62	2,868,558.09	4,241,175.30	
Aug	1,572,530.18	2,379,717.31	3,480,918.77	4,288,987.67	
Sept	1,769,879.46	2,226,443.13	3,771,207.98	3,971,466.47	
Oct	1,787,293.48	2,106,447.02	3,973,984.50	3,973,358.34	
Nov	1,762,336.64	2,151,167.13	4,183,177.91	4,217,668.66	
Dec	1,615,660.43	1,908,637.41	3,757,131.63	4,326,309.61	

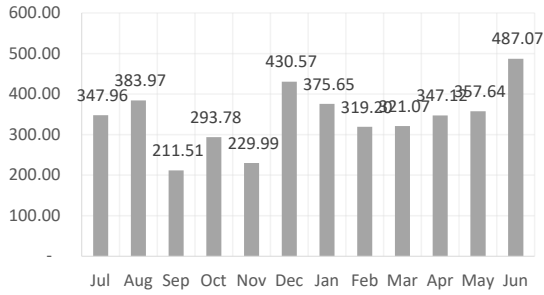


**

- 3,356,999.22 Reserved for CIAC Projects
- 967,005.00 Reserved for HLP Capital Projects
- 1,443,757.48 Ready Stores for OMAG Purposes

EV Charger Analytics
as of 06/30/2023

-CHARGEPOIN+ COMBINED REVENUE



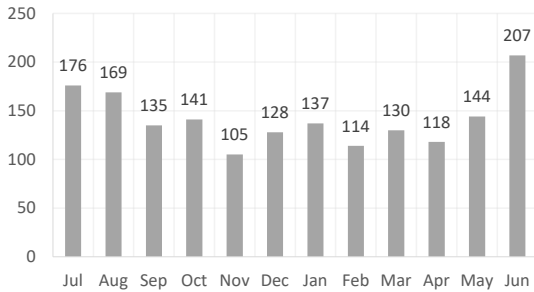
Wasatch High School

	kWh	Sessions	Rev
Jul	716.172	42	126.38
Aug	819.186	32	126.85
Sep	237.931	18	38.52
Oct	560.467	17	86.81
Nov	440.461	15	66.07
Dec	897.649	27	141.33
Jan	785.886	27	126.13
Feb	243.387	11	36.48
Mar	272.343	14	40.87
Apr	813.180	30	121.98
May	575.509	28	86.33
Jun	977.843	43	142.03

Soldier Hollow Golf Course

	kWh	Sessions	Rev
Jul	626.950	41	99.98
Aug	396.014	30	59.42
Sep	220.054	27	35.30
Oct	356.548	29	54.65
Nov	73.067	11	10.95
Dec	188.268	19	29.01
Jan	273.016	25	42.45
Feb	252.159	22	39.69
Mar	128.773	15	19.31
Apr	53.232	7	7.99
May	617.497	29	92.62
Jun	709.403	44	106.40

-CHARGEPOIN+ COMBINED SESSIONS



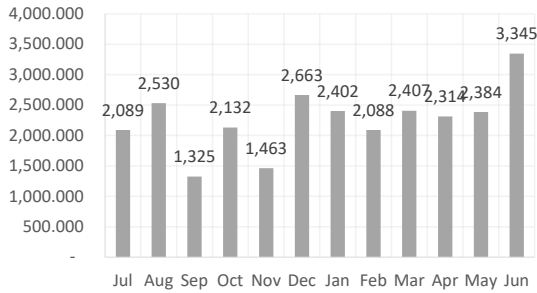
Public Safety Building

	kWh	Sessions	Rev
Jul	266.364	30	39.93
Aug	272.093	28	40.81
Sep	170.100	12	25.52
Oct	270.508	21	51.88
Nov	201.218	22	30.17
Dec	157.461	17	39.35
Jan	157.918	12	23.89
Feb	179.017	11	26.86
Mar	239.349	16	35.89
Apr	123.868	16	18.58
May	227.821	21	34.20
Jun	359.439	31	53.91

Midway City Offices

	kWh	Sessions	Rev
Jul	310.335	29	46.55
Aug	628.380	40	94.71
Sep	363.671	40	60.08
Oct	386.211	29	60.87
Nov	267.746	20	40.56
Dec	744.457	33	112.67
Jan	679.290	37	106.81
Feb	778.618	33	118.92
Mar	869.540	40	130.43
Apr	692.529	34	103.88
May	694.751	33	104.22
Jun	709.412	38	104.50

-CHARGEPOIN+ COMBINED ENERGY (KWH)



Heber City Offices

	kWh	Sessions	Rev
Jul	92.057	17	22.76
Aug	267.279	24	40.08
Sep	228.016	24	36.35
Oct	354.366	27	0.86
Nov	346.388	22	58.96
Dec	554.865	20	90.12
Jan	306.624	21	46.48
Feb	199.935	14	31.98
Mar	462.049	22	69.31
Apr	412.838	15	61.92
May	134.683	15	20.22
Jun	444.893	21	59.91

Wasatch County Offices

	kWh	Sessions	Rev
Jul	77.41	17	12.36
Aug	147.214	15	22.10
Sep	104.939	14	15.74
Oct	203.623	18	38.71
Nov	134.182	15	23.28
Dec	120.607	12	18.09
Jan	199.316	15	29.89
Feb	435.234	23	65.27
Mar	435.234	23	25.26
Apr	218.470	16	32.77
May	133.631	18	20.05
Jun	144.15	30	20.32

Prepaid Expenses Activity
as of 06/30/2023

Account Activity

<i>Beginning Balance:</i>		<i>293,751.74</i>
New Prepaid Amounts	459,255.78	
Prepaid Xfers Out (Jan-June)	(220,325.87)	
Change in Balance:	238,929.91	
<i>Ending Balance:</i>		<u><u>532,681.65</u></u>

New Prepaids

January

ESRI - Mapping Solutions	10,000.00
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February

2023 Debt Insurance	103,590.48
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March

Capture Software	3,000.00
Workers Compensation Premium	48,533.00

April

Insurance Renewal	271,371.00
Engineering Software CYME	16,011.30

May

Mini-X Rental	6,750.00
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Open Miscellaneous Receivable Invoices
as of 06/30/2023

Customer	Purpose	Period	Amount
Discover Design Build	Line Extension	Aug-22	21,165.54
William Holdman	Line Extension	Oct-22	3,546.14
KW Robinson	Change Order Reimbursement	Dec-22	52,778.76
Betha Buckwheat Hil	Line Extension	Apr-23	3,586.60
			<hr/>
			81,077.04

June - 2023_ Actual versus Estimate

Work Order	Project Description	Open Date	Closed Date	Actual Costs	Estimate	CIAC	Network Upgrade
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*** No Projects Closed in June 2023 Due to an Issue with the Mapping System *** (Five OMAG Projects were closed.)

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Accounts Payable Check Register

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06/01/2023 To 06/30/2023

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr	Amount
Invoice			GL Reference	Div Account	Dept	Actv BU Project		Amount
2068 6/1/23	WIRE	121	AFLAC					364.14
869508			AFLAC June 2023 Withholdings	0926.0	1	12		364.14
2069 6/1/23	WIRE	688	EQUITABLE					7,367.35
1427006			June 23 Dental and Life Insurance Premiu	0926.0	1	12		7,367.35
2071 6/1/23	WIRE	558	UNITED STATES TREASURY					47,861.05
20230531103709001			PL Federal Withholding-Married	0241.1	0	0		9,696.53
			PL Federal Withholding-Single	0241.1	0	0		9,278.22
			PL Medicare-Employee	0926.2	1	0		2,737.57
			PL Medicare-Employer	0926.2	1	0		2,737.57
			PL Social Security-Employee	0926.2	1	0		11,705.58
			PL Social Security-Employer	0926.2	1	0		11,705.58
							Total for Check/Tran - 2071:	47,861.05
2076 6/2/23	WIRE	747	STEVE DOUGHERTY					475.32
JUNE23 STIPEND			June 2023 HLP Board Stipend	0920.0	1	180		475.32
2077 6/2/23	WIRE	268	BRENDA CHRISTENSEN					475.32
JUNE23 STIPEND			June 2023 HLP Board Stipend	0920.0	1	180		475.32
2078 6/1/23	WIRE	1322	HEALTH EQUITY					2,727.45
20230531103709002			PL Employee HSA Contributions	0243.0	0	0		2,727.45
2079 6/1/23	WIRE	1065	UTAH STATE RETIREMENT					43,835.41
20230531103709003			PL Employee 401k Deferral	0242.4	0	0		4,426.10
			PL Employee 457 Deferral	0242.4	0	0		2,048.60
			PL Employee Roth IRA Deferrals	0242.4	0	0		1,214.73
			PL Employee Traditional IRA Deferrals	0242.4	0	0		25.00
			PL URS Employer 401k Contribution	0926.3	1	12		2,494.98
			PL URS Tier 1	0926.3	1	12		18,743.37
			PL URS Tier 2	0926.3	1	12		13,484.50
			PL URS Loan Repayment	0930.2	1	0		1,398.13
							Total for Check/Tran - 2079:	43,835.41
2081 6/9/23	WIRE	964	STATE TAX COMMISSION-SALES					66,275.81

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Accounts Payable Check Register

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06/01/2023 To 06/30/2023

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
MAY2023SALESTAX			May Sales Tax Submission	0241.0	0	316	66,275.81	
2082 6/6/23	WIRE	406	FASTENAL COMPANY					140.71
UTLIN169697			Vending Machine Issuances	0402.1	8	420	70.98	
			Vending Machine Issuances	0591.0	2	420	69.73	
Total for Check/Tran - 2082:								140.71
2083 6/6/23	WIRE	910	SENSUS USA INC					13,075.00
ZZ23001104			PO Material received	0154.0	0	0	13,075.00	
2085 6/15/23	WIRE	965	STATE TAX COMMISSION-W/H					17,656.32
MAY 23 WH			May State Payroll Withholding	0241.2	0	460	17,656.32	
2086 6/15/23	WIRE	558	UNITED STATES TREASURY					50,924.64
20230614114813001			PL Federal Withholding-Married	0241.1	0	0	10,628.31	
			PL Federal Withholding-Single	0241.1	0	0	10,028.87	
			PL Medicare-Employee	0926.2	1	0	2,868.45	
			PL Medicare-Employer	0926.2	1	0	2,868.45	
			PL Social Security-Employee	0926.2	1	0	12,265.28	
			PL Social Security-Employer	0926.2	1	0	12,265.28	
Total for Check/Tran - 2086:								50,924.64
2087 6/15/23	WIRE	1322	HEALTH EQUITY					2,799.45
20230614114813002			PL Employee HSA Contributions	0243.0	0	12	2,727.45	
			June Admin Fee	0926.0	1	12	72.00	
Total for Check/Tran - 2087:								2,799.45
2088 6/15/23	WIRE	1065	UTAH STATE RETIREMENT					45,441.01
20230614114813003			PL Employee 401k Deferral	0242.4	0	0	4,514.69	
			PL Employee 457 Deferral	0242.4	0	0	2,048.60	
			PL Employee Roth IRA Deferrals	0242.4	0	0	1,183.65	
			PL Employee Traditional IRA Deferrals	0242.4	0	0	25.00	
			PL URS Employer 401k Contribution	0926.3	1	12	2,615.04	
			PL URS Tier 1	0926.3	1	12	19,995.23	
			PL URS Tier 2	0926.3	1	12	13,818.20	
			PL URS Loan Repayment	0930.2	1	0	1,240.60	
Total for Check/Tran - 2088:								45,441.01

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Accounts Payable Check Register

06/01/2023 To 06/30/2023

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
2090 6/16/23	WIRE	406	FASTENAL COMPANY					238.23
UTLIN169923			Vending Machine Issuances	0 591.0	2	420	238.23	
2091 6/22/23	WIRE	406	FASTENAL COMPANY					273.20
UTLIN170079			Vending Machine Issuances	0 402.1	2	420	47.50	
			Vending Machine Issuances	0 402.2	2	420	169.93	
			Vending Machine Issuances	0 548.0	4	420	27.99	
			Vending Machine Issuances	0 556.0	5	420	6.65	
			Vending Machine Issuances	0 591.0	2	420	21.13	
Total for Check/Tran - 2091:							273.20	
2093 6/30/23	WIRE	1322	HEALTH EQUITY					22,875.00
3RDQTRFUNDING2023			3rd Quarter HSA Funding	0 926.0	1	12	22,875.00	
2096 6/1/23	WIRE	964	STATE TAX COMMISSION-SALES					70,520.86
JUNE2023SALESTAX			June Sales Tax Submission	0 241.0	0	316	70,520.86	
2098 6/30/23	WIRE	760	ZIONS CREDIT CARD ACCT					23,618.83
JUNE 2023			Powell Factory Visit Miller	0 107.0	0	180	1,778.40	
			Annual ApplicantPro Fee	0 401.0	1	200	352.29	
			Canva Subscription	0 401.0	1	374	119.99	
			Linkedin Membership	0 401.2	1	200	1,188.91	
			Employee Seminar Erik Rheam	0 401.2	1	390	300.00	
			Digital Safety manual	0 402.1	2	315	33.00	
			On Inc clothing -Parcell	0 402.1	3	125	139.99	
			Tyndale - Thacker	0 402.1	3	125	104.95	
			Shoes Surratt	0 402.1	5	20	87.78	
			FR Clothing Surratt	0 402.1	5	125	867.10	
			Tyndale - Surratt	0 402.1	5	125	750.70	
			Tyndale - surratt	0 402.1	5	125	186.95	
			Tyndale - Broadhead	0 402.1	7	125	370.90	
			Tyndale - Stanley	0 402.1	7	125	518.80	
			Tyndale Broadhead,Stanley	0 402.1	7	125	699.50	
			FB Boost	0 426.4	1	5	26.83	
			Neighbors of Heber Valley	0 426.4	1	5	700.60	
			Plant 2 Bldg Main	0 548.0	4	187	364.81	
			Blue Stake machine repair	0 591.0	2	15	293.02	

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Accounts Payable Check Register

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06/01/2023 To 06/30/2023

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
			Wire	0591.0	2	235	2,552.00	
			Stamps for Office	0921.0	1	370	1,262.20	
			Digital voice recorder	0921.0	1	375	41.99	
			New Utah State Flag	0921.0	1	375	21.49	
			Employee Seminar Lunch	0930.2	1	90	915.34	
			Office meeting donuts	0930.2	1	410	24.29	
			Allwest June Statement	0935.1	6	175	1,147.87	
			Amazon Web Service	0935.1	6	175	13.63	
			Amazon Web Servie	0935.1	6	175	20.16	
			ATT&T "Firstnet Payment	0935.1	6	245	3,977.21	
			Microphone Unit	0935.3	6	105	160.11	
			Camera carrying case	0935.3	6	235	55.98	
			Misc Supplies for IT	0935.3	6	235	1,343.24	
			Annual Zoom Subscription	0935.3	6	374	3,198.80	
Total for Check/Tran - 2098:							23,618.83	
2099 6/30/23	WIRE	406	FASTENAL COMPANY					459.46
UTLIN170320			Vending Machine Issuances	0402.1	1	420	41.36	
			Vending Machine Issuances	0402.2	2	420	132.79	
			Vending Machine Issuances	0548.0	4	420	24.91	
			Vending Machine Issuances	0556.0	5	420	20.20	
			Vending Machine Issuances	0591.0	2	420	240.20	
Total for Check/Tran - 2099:							459.46	
2101 6/29/23	WIRE	558	UNITED STATES TREASURY					49,172.67
20230628075204001			PL Federal Withholding-Married	0241.1	0	0	9,816.49	
			PL Federal Withholding-Single	0241.1	0	0	9,957.66	
			PL Medicare-Employee	0926.2	1	0	2,786.11	
			PL Medicare-Employer	0926.2	1	0	2,786.11	
			PL Social Security-Employee	0926.2	1	0	11,913.15	
			PL Social Security-Employer	0926.2	1	0	11,913.15	
Total for Check/Tran - 2101:							49,172.67	
2102 6/29/23	WIRE	1065	UTAH STATE RETIREMENT					44,297.13
20230628075204003			PL Employee 401k Deferral	0242.4	0	0	5,049.35	
			PL Employee 457 Deferral	0242.4	0	0	1,452.45	
			PL Employee Roth IRA Deferrals	0242.4	0	0	1,171.74	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
			PL Employee Traditional IRA Deferrals	0242.4	0	0	25.00	
			PL URS Employer 401k Contribution	0926.3	1	12	2,539.50	
			PL URS Tier 1	0926.3	1	12	19,234.29	
			PL URS Tier 2	0926.3	1	12	13,584.20	
			PL URS Loan Repayment	0930.2	1	0	1,240.60	
Total for Check/Tran - 2102:							44,297.13	
7878 6/30/23	DD	740	IRBY CO.					0.00
2426CLEAN			SOUTHERN STATES 42010316 BPA-V-46-100-8H	0591.0	2	235	2,250.00	
			SOUTHERN STATES PF46150 45116294	0591.0	2	235	840.00	
2006-1CLEAN			PO Material Cleanup	0154.0	0	0	33,890.00	
2006-2CLEAN			PO Materials Cleanup	0154.0	0	0	3,300.00	
2272CLEAN			Switch Gear Repair Parts	0591.0	2	0	775.00	
2006-1CLEANREV			PO Material Cleanup Reversal	0154.0	0	0	-33,890.00	
2006-2CLEANREV			PO Materials Cleanup Reversal	0154.0	0	0	-3,300.00	
2272CLEANREV			PO Materials Cleanup Reversal	0591.0	2	0	-775.00	
2426CLEANREV			PO Material Cleanup	0591.0	2	235	-3,090.00	
Total for Check/Tran - 7878:							0.00	
7879 6/30/23	DD	907	BURNS & MCDONNELL ENGINEERING					0.00
2396CLEAN			Design Greenfield Overage	0107.0	0	100	157,866.90	
2396CLEANREV			PO Materials Cleanup Reversal	0107.0	0	100	-157,866.90	
Total for Check/Tran - 7879:							0.00	
65207 6/2/23	CHK	1	DAN C JEPSON					500.00
JEPSON, REBATE 0523			EV Charger Rebate	0555.2	1	110	500.00	
65208 6/2/23	CHK	2	LINDA MUNSEY					38.27
20230526112658659			Credit Balance Refund 18600001	0142.99	0	0	38.27	
65209 6/2/23	CHK	2	EMELE PULA					419.81
20230526112327916			Credit Balance Refund 19896001	0142.99	0	0	419.81	
65210 6/2/23	CHK	2	DAVE M SAWICKI					149.15
20230526112215239			Credit Balance Refund 81028001	0142.99	0	0	149.15	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv BU Project		
65211 6/2/23	CHK	11	ARAMARK					269.84
4583164401			Coverall Rental	0402.1	4	125	67.46	
4583167223			Coverall Rental	0402.1	4	125	67.46	
4583172844			Coverall Rental	0402.1	4	125	67.46	
4583175577			Coverall Rental	0402.1	4	125	67.46	
Total for Check/Tran - 65211:								269.84
65212 6/2/23	CHK	63	POINT S HEBER CITY					451.55
0218932			Lube Oil Filter Service Truck#266	0935.2	4	187	195.95	
0219303			Lube Oil Filter Truck 264	0935.2	4	340	143.60	
0219870			Lube Oil Filter Truck 257	0935.2	4	340	112.00	
Total for Check/Tran - 65212:								451.55
65213 6/2/23	CHK	81	TESCO - THE EASTERN SPECIALTY CO					406.89
207424			PO Material received	0591.0	2	0	374.00	
			Freight	0921.3	1	350	32.89	
Total for Check/Tran - 65213:								406.89
65214 6/2/23	CHK	261	CENTURYLINK					115.35
4356573093502BMAY23			May-2023 Landline Phone Service	0935.1	6	245	115.35	
65215 6/2/23	CHK	420	SIEMENS ENERGY, INC.					447,524.00
90205347			Transformers Southfield Sub	0107.0	0	235	447,524.00	
65216 6/2/23	CHK	637	VALLEY HARDWARE					49.48
558/1			Upper Snake creek - tarp	0542.0	8	235	49.48	
65217 6/2/23	CHK	686	STELLA-JONES					1,700.00
UMI-0291429			PO Material received	0591.0	2	0	1,700.00	
65218 6/2/23	CHK	735	MOUNTAINLAND SUPPLY CO.					7.24
S105367816.001			Irrigation	0935.0	1	187	7.24	
65219 6/2/23	CHK	740	IRBY CO.					736,316.25

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
S013422887.007			PO Material received	0 154.0	0	0	540.00	
S013536886.003			PO Material received	0 154.0	0	0	150.00	
S013536886.004			PO Material received	0 154.0	0	0	1,450.00	
S012764803.010			PO Material received	0 154.0	0	0	2,100.00	
S013527061.006			PO Material received	0 154.0	0	0	2,952.00	
S013536886.002			PO Material received	0 154.0	0	0	6,075.50	
S013536886.001			PO Material received	0 154.0	0	0	660.00	
S013382240.001			3-CC-9M 200AH BATTERY	0 591.0	2	235	21,500.00	
			Shipping	0 591.0	2	255	2,100.00	
S013496167.001			PO Material received	0 154.0	0	0	173,195.00	
S013496167.002			PO Material received	0 154.0	0	0	174,790.00	
S013496167.003			PO Material received	0 154.0	0	0	172,975.00	
S013496167.004			PO Material received	0 154.0	0	0	177,828.75	
Total for Check/Tran - 65219:							736,316.25	
65220 6/2/23	CHK	844	PEHP GROUP INSURANCE					333.28
0123983233 MAY23			May Bond Post Retiree premium	0 926.1	1	12	333.28	
65221 6/2/23	CHK	865	PACIFICORP					17,982.98
107303			Direct Assigned Project Costs	0 107.0	0	47	17,982.98	
65222 6/2/23	CHK	892	SAFETY-KLEEN SYSTEMS, INC.					537.68
91816554			Recycling of lightbulbs	0 935.0	1	187	537.68	
65223 6/2/23	CHK	908	SECURITY INSTALL SOLUTIONS					240.00
I-7470			June Brivo OnAir Hosting	0 935.3	6	330	240.00	
65224 6/2/23	CHK	958	STANDARD PLUMBING SUPPLY CO					36.45
TXFK74			Paint for wire reel numbers	0 935.0	1	375	36.45	
65225 6/2/23	CHK	1014	TIMBERLINE GENERAL STORE					339.78
163069			Irrigation parts	0 935.0	1	187	47.18	
163070			Maintenance parts	0 935.0	1	187	9.38	
163240			socket set Truck 251	0 402.2	2	155	18.98	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
163355			Lower Snake Creek Hydro	0 542.0	8	235	96.15	
163881			Mulch for flower beds at office	0 935.0	1	187	50.00	
163894			Air filters for air conditioner at offic	0 935.0	1	160	13.98	
163875			COBALT DRILL BIT 1/8"	0 402.2	4	155	4.99	
163850			nuts & bolts upper snake creek	0 542.0	8	235	13.15	
163883			Torch Head	0 402.2	4	155	59.99	
			Catalyst Penetrtr, Map pro gas	0 548.0	4	235	25.98	
Total for Check/Tran - 65225:							339.78	
65226 6/2/23	CHK	1038	UAMPS					552,814.08
HLP-0423			April 2023 Energy Usage payment	0 555.0	5	455	552,814.08	
65227 6/2/23	CHK	1091	WASATCH AUTO PARTS					22.16
275217			windshield washer fluid Truck 253	0 935.2	2	187	8.88	
275460			screw extractor tools	0 402.2	4	155	13.28	
Total for Check/Tran - 65227:							22.16	
65228 6/2/23	CHK	1100	WASATCH COUNTY SOLID WASTE					540.00
79380			Spring Clean-up	0 401.1	1	30	170.00	
79393			SPRING CLEAN UP	0 401.1	1	405	183.00	
79661			Dump run	0 401.1	1	405	10.00	
60117			Dump Run tree limbs	0 401.1	1	405	22.00	
60145			Dump Run -Tree limbs	0 401.1	1	405	16.00	
60189			Dump run tree limbs	0 401.1	1	405	15.00	
79446			Dump Run	0 401.1	1	405	24.00	
79611			Dump Run	0 401.1	1	405	14.00	
79639			Dump Run	0 401.1	1	405	31.00	
60903			Dump run	0 401.1	1	405	35.00	
61522			Dump Run	0 401.1	1	405	20.00	
Total for Check/Tran - 65228:							540.00	
65229 6/2/23	CHK	1131	WHEELER MACHINERY CO.					8,636.94
PS001508509			Unit 11	0 548.1	4	235	465.66	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
PS001508508			Unit 8 parts	0107.0	0	235	8,171.28	
							Total for Check/Tran - 65229:	8,636.94
65230 6/9/23	CHK	1	MAREN HENDRICKS					500.00
HENDRICKS, REBATE			EV Charger rebate	0555.2	1	110	500.00	
65231 6/9/23	CHK	1	POWERCHICKEN OFFROAD					1,734.10
LIGHTING REBATE 0623			Lighting rebate incentive	0555.2	5	184	1,734.10	
65232 6/9/23	CHK	1	QUINN DAVIS					500.00
DAVIS, REBATE 0623			EV Charger rebate	0555.2	5	110	500.00	
65233 6/9/23	CHK	2	HEATHER HAMPSTEN					11.83
20230608161750125			Credit Balance Refund 14829001	0142.99	0	0	11.83	
65234 6/9/23	CHK	2	WASATCH WEST CONTRACTING, LLC					220.63
20230608161955931			Credit Balance Refund 80524002	0142.99	0	0	220.63	
65235 6/9/23	CHK	2	WASATCH WEST CONTRACTING, LLC					220.63
20230608161937898			Credit Balance Refund 80524002	0142.99	0	0	220.63	
65236 6/9/23	CHK	2	WASATCH WEST CONTRACTING, LLC					250.29
20230608162028212			Credit Balance Refund 80524004	0142.99	0	0	250.29	
65237 6/9/23	CHK	2	WASATCH WEST CONTRACTING, LLC					250.29
2023060816201061			Credit Balance Refund 80524004	0142.99	0	0	250.29	
65238 6/9/23	CHK	2	WASATCH WEST CONTRACTING, LLC					478.23
20230608162059495			Credit Balance Refund 80524005	0142.99	0	0	478.23	
65239 6/9/23	CHK	2	WASATCH WEST CONTRACTING, LLC					478.23
2023060816204534			Credit Balance Refund 80524005	0142.99	0	0	478.23	
65240 6/9/23	CHK	2	WASATCH WEST CONTRACTING, LLC					535.11
20230608162113371			Credit Balance Refund 80524006	0142.99	0	0	535.11	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv BU Project		
65241 6/9/23	CHK	2	WASATCH WEST CONTRACTING, LLC					510.18
20230608162128772			Credit Balance Refund 80524007	0 142.99	0	0	510.18	
65242 6/9/23	CHK	2	WASATCH WEST CONTRACTING, LLC					476.04
20230608162136906			Credit Balance Refund	0 142.99	0	0	476.04	
65243 6/9/23	CHK	2	FELICA ROBINSON					33.22
2023060816251035			Credit Balance Refund 80840001	0 142.99	0	0	33.22	
65244 6/9/23	CHK	26	TRAVIS JEPPERSON					50.00
JEPPERSON, PANTS			Pant adjustments	0 402.1	5	125	50.00	
65245 6/9/23	CHK	34	HIGH COUNTRY FARM AND RANCH					104.97
81354			Med green cow tags	0 591.0	2	235	104.97	
65246 6/9/23	CHK	52	LEE'S MARKETPLACE HEBER					66.32
48236			Lineman Cooler Drinks	0 591.0	2	375	66.32	
65247 6/9/23	CHK	63	POINT S HEBER CITY					147.70
0218683			Lube Oil Filter Truck 266	0 935.2	4	340	147.70	
65248 6/9/23	CHK	262	CENTURYLINK - DATA SERVICES					2,223.27
640891546			May 2023 IP & Data Service	0 935.1	6	175	2,223.27	
65249 6/9/23	CHK	267	CHARLESTON TOWN					2,524.24
0523-FRANCHISE			Franchise Tax Collection Remittance	0 241.5	0	0	2,524.24	
65250 6/9/23	CHK	320	CUWCD					3,198.00
13073			2022 Annual Fee - Jordanelle Dam	0 555.0	5	162	1,500.00	
			2023 Annual Fee - Jordanelle Dam	0 555.0	5	162	1,698.00	
							Total for Check/Tran - 65250:	3,198.00
65251 6/9/23	CHK	323	DANIEL TOWN					1,781.67
0523-FRANCHISE			Franchise Tax Collection Remittance	0 241.6	0	0	1,781.67	
65252 6/9/23	CHK	428	FREEDOM MAILING					4,521.30

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
45348			May Cycle 1 Statement Mailing	0921.5	1	55	4,421.86	
			Extra Inserts 4th of July	0921.5	1	270	99.44	
Total for Check/Tran - 65252:							<u>4,521.30</u>	
65253 6/9/23	CHK	456	GRAINGER, INC.					870.11
9707266517			Metal Wall mount electrical enclosure	0935.3	6	335	870.11	
65254 6/9/23	CHK	478	ANIXTER POWER SOLUTIONS LLC					18,370.00
5689569-00			PO Material received	0154.0	0	0	18,370.00	
65255 6/9/23	CHK	480	HEBER CITY CORPORATION					54,915.71
JUNE23 STIPEND			June 2023 HLP Board Stipends	0920.0	1	180	1,558.56	
0523-FRANCHISE			Franchise Tax Collection Remittance	0241.3	0	0	52,624.40	
10.23970.1 MAY23			May - Heber Sub Water & Sewer	0401.1	1	405	37.36	
10.24630.1 MAY23			May - Line Shop Water & Sewer	0401.1	1	405	69.94	
9.22740.1 MAY23			May - Office Water & Sewer	0401.1	1	405	110.46	
10.24625.1 MAY23			May-23 - Plant 1 Water & Sewer	0401.1	1	405	38.42	
10.24620.1 MAY23			May - Water & Sewer Operations	0401.1	1	405	147.63	
20.02049.0 MAY23			May Water & Sewer - Cowboy Village	0401.1	1	405	328.94	
Total for Check/Tran - 65255:							<u>54,915.71</u>	
65256 6/9/23	CHK	484	HEBER LIGHT & POWER CO					10,000.00
JUNE23 RESERVE			Monthly Reserve Funding	0131.2	0	0	10,000.00	
65257 6/9/23	CHK	619	KW ROBINSON CONST INC					28,953.38
2023-23			Unit 1	0107.0	0	115	19,934.93	
2023-22			Underground replacement	0107.0	0	115	3,766.04	
2023-21			Southfield Sub	0107.0	0	115	5,252.41	
Total for Check/Tran - 65257:							<u>28,953.38</u>	
65258 6/9/23	CHK	635	RECYCLOPS					120.00
DBA21F16-0021			May 2023 Recycling Pickups	0401.1	1	405	120.00	
65259 6/9/23	CHK	705	MIDWAY CITY OFFICES					23,746.98

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
0523-FRANCHISE			Franchise Tax Collection Remittance	0241.4	0	0	23,746.98	
65260 6/9/23	CHK	734	MOUNTAINLAND ONE STOP					28.28
141750			Forklift propane	0935.2	4	130	28.28	
65261 6/9/23	CHK	740	IRBY CO.					133,985.00
S012764803.011			PO Material received	0154.0	0	0	8,400.00	
S013428996.006			PO Material received	0154.0	0	0	1,290.00	
S013534269.001			MID3 420627 FG-02-300-50 (VICKERS)	0542.0	8	235	1,400.00	
S013536886.005			PO Material received	0154.0	0	0	49,500.00	
S013544465.001			PO Material received	0591.0	2	0	20,800.00	
S013545785.001			PO Material received	0154.0	0	0	650.00	
S013527061.008			PO Material received	0154.0	0	0	38,950.00	
S013544505.001			PO Material received	0154.0	0	0	4,530.00	
S013549652.001			PO Material received	0154.0	0	0	7,915.00	
S013553833.002			PO Material received	0154.0	0	0	550.00	
Total for Check/Tran - 65261:							133,985.00	
65262 6/9/23	CHK	844	PEHP GROUP INSURANCE					640.22
6/1/23 FLEX			Admin Fee	0926.0	1	12	24.00	
			Employee FSA Contributions	0926.0	1	12	616.22	
Total for Check/Tran - 65262:							640.22	
65263 6/9/23	CHK	892	SAFETY-KLEEN SYSTEMS, INC.					3,888.00
91867070			Building Maintenance	0935.0	1	187	3,888.00	
65264 6/9/23	CHK	907	BURNS & MCDONNELL ENGINEERING					26,407.78
138985-9			138/46/12KV GREENFIELD SUBSTATION	0107.0	0	100	26,407.78	
65265 6/9/23	CHK	958	STANDARD PLUMBING SUPPLY CO					0.62
UBGL23			Sprinkler parts for Upper Snake Creek	0935.0	1	375	0.62	
65266 6/9/23	CHK	961	STAPLES CREDIT PLAN					310.86
3263569841			Office Copy paper, register tape	0921.0	1	275	310.86	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv BU Project		
65267 6/9/23	CHK	982	SUMMIT ENGINEERING GROUP, INC.					955.00
15677			New Bldg Survey	0107.0	0	100	955.00	
65268 6/9/23	CHK	1014	TIMBERLINE GENERAL STORE					72.08
163949			Socket Adptr	0402.2	2	155	19.96	
163954			Southfield Sub	0107.0	0	235	52.12	
Total for Check/Tran - 65268:								72.08
65269 6/9/23	CHK	1051	UTAH COMMUNICATIONS INC					714.95
134554			Two Way Radio mount/removal Truck 269	0548.1	4	105	385.20	
			Two Way Radio mount/removal Truck 273	0548.1	4	105	329.75	
Total for Check/Tran - 65269:								714.95
65270 6/9/23	CHK	1095	WASATCH COUNTY					475.32
JUNE23 STIPENED			June 2023 HLP Board Stipend	0920.0	1	180	475.32	
65271 6/9/23	CHK	1100	WASATCH COUNTY SOLID WASTE					1,261.00
79484			Roll off Container Weighed Load	0591.0	2	187	320.00	
60132			Roll off Container Weighed Load	0591.0	2	187	331.00	
60225			Roll off Container Weighed Load	0591.0	2	187	309.00	
79328			Roll off Container Weighed Load	0591.0	2	187	301.00	
Total for Check/Tran - 65271:								1,261.00
65272 6/9/23	CHK	1131	WHEELER MACHINERY CO.					137.90
PS001513179			misc parts	0107.0	0	235	137.90	
65273 6/12/23	CHK	2	BART SMITH					1,304.20
20230612111642334			Credit Balance Refund 21174001	0142.99	0	0	1,304.20	
65274 6/16/23	CHK	1137	GLOBAL RENTAL COMPANY, INC					233,795.00
6025694			2024 Freightliner Truck 275	0392.0	0	0	233,795.00	
65275 6/16/23	CHK	1	CHRISTOPHER BALTZ					500.00
BALTZ, REBATE 0623			EV Charger rebate	0555.2	5	110	500.00	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
65276 6/16/23	CHK	1	KELSEY MADDEN					75.00
MADDEN, REBATE 0623			Thermostat rebate	0 555.2	1	385	75.00	
65277 6/16/23	CHK	1	KEVIN RICHARDS					150.00
RICHARDS, REBATE0623			(2) Smart Thermostat rebates	0 555.2	1	385	150.00	
65278 6/16/23	CHK	1	WEST FAB, INC					86,431.00
9965			Anchor Bolts Southfield sub	0 107.0	0	235	86,431.00	
65279 6/16/23	CHK	1	WESTERN STEEL BUILDINGS					157,194.00
300242			Steel deposit for new bldg	0 107.0	0	100	157,194.00	
65280 6/16/23	CHK	105	A T & T					61.86
0512678562001JUN23			June 2023 Phone Service	0 935.1	6	245	61.86	
65281 6/16/23	CHK	320	CUWCD					6,216.77
PIXEL IMAGERY 0123			Spring 2023 Pixel Orthoimagery of WC	0 107.0	0	100	6,216.77	
65282 6/16/23	CHK	386	BORDER STATES INDUSTRIES INC.					136.54
926403659			elbows for outage	0 591.0	2	235	25.18	
926460902			Square D interlock kit	0 548.0	4	235	808.08	
926471833			Return Item from Inv 926460902	0 548.0	4	235	-696.72	
Total for Check/Tran - 65282:								136.54
65283 6/16/23	CHK	456	GRAINGER, INC.					279.45
9715268869			Glove Dust	0 402.1	2	315	213.97	
9719719685			Kneeler Board	0 402.2	4	155	65.48	
Total for Check/Tran - 65283:								279.45
65284 6/16/23	CHK	637	VALLEY HARDWARE					45.99
419/1			Lower Snake Creek Hydro	0 542.0	8	375	45.99	
65285 6/16/23	CHK	740	IRBY CO.					203,906.00
S013449589.003			PO Material received	0 591.0	2	0	2,850.00	
S013459353.004			PO Material received	0 154.0	0	0	172.00	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		Amount
S013480470.008			PO Material received	0 154.0	0	0		8,550.00
S013536886.006			PO Material received	0 154.0	0	0		72.00
S013544465.002			PO Material received	0 591.0	2	0		11,600.00
S013553833.003			PO Material received	0 154.0	0	0		8,537.50
S013553833.004			PO Material received	0 154.0	0	0		375.00
S013554016.001			PO Material received	0 154.0	0	0		4,080.00
S013553857.001			PO Material received	0 154.0	0	0		149,100.00
S013559107.001			PO Material received	0 154.0	0	0		1,757.50
S013417205.005			Returned item	0 154.0	0	0		165.00
			PO Material received	0 154.0	0	0		620.00
S013567482.001			Returned Item	0 154.0	0	0		-165.00
S013520083.001			SPECIAL SERVICE CHARGE RESTOCKING FEE	0 591.0	2	0		1,472.00
			DOWC CCH-CS12-A9-P00RE CCH SPLICE	0 591.0	2	235		14,720.00
							Total for Check/Tran - 65285:	203,906.00
65286 6/16/23	CHK	786	CLYDE TRUCKING, LLC					125.00
581			Road Base Coyote Ln	0 107.0	0	115		125.00
65287 6/16/23	CHK	801	SBR TECHNOLOGIES					850.00
230522-0014			Plotter maintenance/repair	0 921.0	2	187		850.00
65288 6/16/23	CHK	825	LINDE GAS & EQUIPMENT INC					145.90
36036049			Cylinder Rental 4/20/23-5/20/23	0 592.0	3	375		41.96
36005470			Cylinder Rental 4/20/23-5/20/23	0 592.0	3	375		51.20
35431818			Cylinder Rental 3/20/23-4/20/23	0 592.0	3	375		52.74
							Total for Check/Tran - 65288:	145.90
65289 6/16/23	CHK	833	BFS GROUP LLC					61.04
73529356-00			Upper Snake Creek Hydro	0 592.0	3	235		12.04
73565972-00			Upper Snake Creek Hydro	0 592.0	3	235		49.00
							Total for Check/Tran - 65289:	61.04
65290 6/16/23	CHK	845	DOMINION ENERGY					11,398.24
5060020000MAY23			May-23 Cogen Fuel Transport Charges	0 547.0	4	135		11,398.24

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
65291 6/16/23	CHK	1075	VERIZON WIRELESS					173.22
9936279995			June Remote Mi-Fi Device	0935.1	6	245	173.22	
65292 6/16/23	CHK	1091	WASATCH AUTO PARTS					164.46
276103			Plant 2	0548.0	4	235	6.49	
276662			Truck 268	0935.2	1	235	157.97	
Total for Check/Tran - 65292:								164.46
65293 6/16/23	CHK	1100	WASATCH COUNTY SOLID WASTE					301.00
93539 JUNE23			June Operations Garbage Removal	0401.1	1	405	214.00	
90083 JUNE23			June Office Garbage Removal	0401.1	1	405	87.00	
Total for Check/Tran - 65293:								301.00
65294 6/16/23	CHK	1117	CONSOR					1,000.00
D230832UT.00-3			Landscape Design for Southfield	0107.0	0	100	1,000.00	
65295 6/16/23	CHK	1131	WHEELER MACHINERY CO.					220.74
PS001513848			Seals Unit 8	0107.0	0	235	42.56	
PS001514612			Unit 8 gaskets	0107.0	0	235	17.31	
PS001515377			Unit 8 parts	0107.0	0	235	100.55	
PS001516932			Parts Unit 8	0548.0	4	235	47.04	
PS001516933			Unit 8 parts	0548.0	4	235	13.28	
Total for Check/Tran - 65295:								220.74
65296 6/16/23	CHK	1178	ZIPLOCAL					25.00
045656-JUNE23			June Online Directory Posting	0935.1	6	245	25.00	
65297 6/16/23	CHK	1	HOLLY ERNEST					100.60
REIMBURSMENT0623			Reimbursment for double payment 13562001	0414.0	0	0	100.60	
65298 6/16/23	CHK	844	PEHP GROUP INSURANCE					616.22
6/15/23 FLEX			Employee FSA Contributions	0926.0	1	12	616.22	
65299 6/23/23	CHK	1	BERG ENGINEERING					8,850.00

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
5536			HLP Subdivision	0 107.0	0	182	8,850.00	
65300 6/23/23	CHK 1		HORSE OF MANY COLORS					500.00
GOLF SPONSORSHIP 23			Golf Sponsorship	0 426.4	1	365	500.00	
65301 6/23/23	CHK 1		JAMES FIALA					500.00
FIALA, REBATE0623			EV Charger Rebate	0 555.2	5	110	500.00	
65302 6/23/23	CHK 1		LARRY E HARTLEY					525.00
HARTLEY, REBATE0623			AC rebate	0 555.2	1	160	350.00	
			Furnace rebate	0 555.2	1	160	100.00	
			Smart Thermostat rebate	0 555.2	1	385	75.00	
Total for Check/Tran - 65302:								525.00
65303 6/23/23	CHK 1		SANDRA BROWN					1,700.00
BROWN, REBATE0623			Ductless Heat pump rebate	0 555.2	1	160	1,700.00	
65304 6/23/23	CHK 68		NORTHWEST PUBLIC POWER ASSOC					12,565.92
96699			NWPPA Rise Above Chaos Employee Seminar	0 401.2	1	390	12,565.92	
65305 6/23/23	CHK 105		A T & T					129.32
0300550933001JUN23			June 2023 Phone Service	0 935.1	6	245	129.32	
65306 6/23/23	CHK 167		SMITH HARTVIGSEN, PLLC					7,765.80
59119			General Legal Matters	0 923.0	1	440	4,040.85	
59120			Shadow time/ travel	0 923.0	1	440	480.00	
59121			Second Point of Delivery	0 107.0	0	440	1,092.00	
59122			New Office Bldg	0 107.0	0	440	280.00	
59123			Gertsch Litigation	0 923.0	1	440	1,004.95	
59370			138kV transmission RMP	0 923.0	1	440	868.00	
Total for Check/Tran - 65306:								7,765.80
65307 6/23/23	CHK 206		BLUE STAKES OF UTAH 811					994.52
UT202301189			May 2023 Staking Notifications	0 591.0	2	15	994.52	

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
65308 6/23/23	CHK	216	JAN-PRO CLEANING SYSTEMS					250.00
336434			May Thursday Cleaning	0401.1	1	30	250.00	
65309 6/23/23	CHK	261	CENTURYLINK					204.07
4356541118732BJUN23			June-2023 Landline Phone Service	0935.1	6	245	36.18	
4356540084254BJUN23			June Landline Phone Service	0935.1	6	245	119.93	
4356541682903BJUN23			June 2023 Landline Phone	0935.1	6	245	47.96	
Total for Check/Tran - 65309:								204.07
65310 6/23/23	CHK	320	CUWCD					452,335.00
13064			May 2023 Hydro Charges	0555.0	5	162	452,335.00	
65311 6/23/23	CHK	353	DISH NETWORK					163.84
DISH-0723			July 2023 Dish Network Subscription	0401.0	5	374	163.84	
65312 6/23/23	CHK	386	BORDER STATES INDUSTRIES INC.					685.22
926504502			Motor Starters, handy box extensions	0548.0	4	235	567.42	
926483259			Starter switches, wallplates	0548.0	4	235	117.80	
Total for Check/Tran - 65312:								685.22
65313 6/23/23	CHK	428	FREEDOM MAILING					4,450.27
45444			May Cycle 2 Statement Mailing	0921.5	1	55	4,250.65	
			Extra Inserts 4th of July	0921.5	1	270	99.81	
			Extra Inserts Dark Sky	0921.5	1	270	99.81	
Total for Check/Tran - 65313:								4,450.27
65314 6/23/23	CHK	644	US BANK NATIONAL ASSOCIATION					121,433.33
26282			2012 Bond, June 2023 Payment	0136.2	0	18	30,100.00	
26294			2019 Bond, June 2023 Payment	0136.6	0	18	91,333.33	
Total for Check/Tran - 65314:								121,433.33
65315 6/23/23	CHK	686	STELLA-JONES					46,746.00
UMI-0292441			PO Material received	0154.0	0	0	36,424.00	
			PO Material received	0591.0	2	0	10,322.00	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
							Total for Check/Tran - 65315:	46,746.00
65316 6/23/23	CHK	736	PROTELESIS CORPORATION					500.34
I-47615			June SIP Support	0935.1	6	245	500.34	
							Total for Check/Tran - 65317:	88,783.25
65317 6/23/23	CHK	740	IRBY CO.					88,783.25
S013527061.009			PO Material received	0154.0	0	0	1,200.00	
S013553833.005			PO Material received	0154.0	0	0	2,318.00	
S013563628.001			PO Material received	0154.0	0	0	3,811.80	
S013563628.002			PO Material received	0154.0	0	0	20,166.50	
S013563628.003			PO Material received	0154.0	0	0	150.00	
S013567148.001			PO Material received	0154.0	0	0	21,924.80	
S013567148.002			PO Material received	0154.0	0	0	16,771.50	
S013535025.001			PO Material received	0154.0	0	0	320.00	
S013553833.001			PO Material received	0154.0	0	0	22,120.65	
							Total for Check/Tran - 65317:	88,783.25
							Total for Check/Tran - 65318:	100.99
65318 6/23/23	CHK	768	CANON SOLUTIONS AMERICA					100.99
6004410613			May Office Copier Clicks	0921.0	1	275	33.43	
6004411148			May Operations Copier Clicks	0921.0	1	275	67.56	
							Total for Check/Tran - 65318:	100.99
							Total for Check/Tran - 65319:	65,464.49
65319 6/23/23	CHK	844	PEHP GROUP INSURANCE					65,464.49
155594 JULY23			July 2023 Health/Vision Insurance Premi	0926.0	1	12	63,634.48	
			Klungervick Retiree Benefit Prem	0926.1	1	12	1,830.01	
							Total for Check/Tran - 65319:	65,464.49
							Total for Check/Tran - 65320:	2,950.00
65320 6/23/23	CHK	878	ESCI					2,950.00
13520			June-23 Safety & Training Services	0402.1	1	315	2,950.00	
							Total for Check/Tran - 65321:	128.00
65321 6/23/23	CHK	892	SAFETY-KLEEN SYSTEMS, INC.					128.00
R002924529			Parts Washer Oil Recycling - May	0548.0	4	220	128.00	
							Total for Check/Tran - 65322:	148.59
65322 6/23/23	CHK	922	SHRED-IT USA					148.59

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
8004016163			Monthly Shredding Bill - Operations	0921.0	1	75	76.84	
8004017195			Monthly Shredding Bill - Office	0921.0	1	75	71.75	
Total for Check/Tran - 65322:							<u>148.59</u>	
65323 6/23/23	CHK	1047	US DEPT OF ENERGY					60,382.27
JJPB1643B0523			May Provo River Project	0555.0	5	162	1,122.14	
JJPB1643A0523			May 2023 CRSP Hydro Purchases	0555.0	5	162	59,260.13	
Total for Check/Tran - 65323:							<u>60,382.27</u>	
65324 6/23/23	CHK	1054	ENVIRONMENTAL RESPONSE & REMED					1,120.00
55592			#1100383 - 2024 UST/PST REG FEE	0548.0	4	85	1,120.00	
65325 6/23/23	CHK	1075	VERIZON WIRELESS					88.14
9936780850			May 9 - Jun 8 back-up scada messaging	0592.0	3	320	44.86	
			May 9 - Jun 8 back-up router	0935.3	6	335	43.28	
Total for Check/Tran - 65325:							<u>88.14</u>	
65326 6/23/23	CHK	1091	WASATCH AUTO PARTS					347.98
277007			Batteries (2) Truck 223	0935.2	4	235	347.98	
65327 6/23/23	CHK	1131	WHEELER MACHINERY CO.					7,783.37
RS0000237547			Equipment Rental ,excavator 5/23-5/24	0165.0	0	105	6,750.00	
PS001518747			Misc parts Plant 2	0548.0	4	235	24.01	
PS001520419			Sensor Plant 2	0548.0	4	235	911.00	
PS001520420			Gasket	0548.0	4	235	98.36	
Total for Check/Tran - 65327:							<u>7,783.37</u>	
65328 6/23/23	CHK	1433	EXECUTECH					8,476.95
EXEC-145842			June 2023 IT Tech Support	0935.3	6	380	4,370.00	
EXEC-146742			Cloud/Onsite Support	0935.3	6	380	470.00	
EXEC-147691			Azure/Power BI Subscription	0935.3	6	310	2,321.80	
			Acronis Storage	0935.3	6	335	1,315.15	
Total for Check/Tran - 65328:							<u>8,476.95</u>	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
65329 6/23/23	CHK	1467	NISC					10,532.50
561953			May Recurring License Fee	0401.0	1	355	10,532.50	
65330 6/30/23	CHK	1	LAWSON LANDSCAPE DESIGN/BUILD I					6,160.00
RESTORATION 0623			Wilson Landscape Restoration	0591.0	2	182	6,160.00	
65331 6/30/23	CHK	2	HOLLY MARSH					352.91
20230627134237806			Credit Balance Refund 17555001	0142.99	0	0	352.91	
65332 6/30/23	CHK	11	ARAMARK					300.17
4583178512			Coverall Rental	0402.1	4	125	67.46	
4583181329			Coverall Rental	0402.1	4	125	77.57	
4583184166			Coverall Rental	0402.1	4	125	77.57	
4583186912			Coverall Rental	0402.1	4	125	77.57	
Total for Check/Tran - 65332:								300.17
65333 6/30/23	CHK	26	TRAVIS JEPPELSON					192.15
JEPPELSON, PANTS0623			Pant alterations	0402.1	5	125	192.15	
65334 6/30/23	CHK	63	POINT S HEBER CITY					89.94
0220618			Flat tire repair - Pole trailer	0935.2	4	340	29.98	
0221095			Truck 257 Flat tire repair	0935.2	4	340	29.98	
0221625			Truck 270 Flat tire repair	0935.2	4	340	29.98	
Total for Check/Tran - 65334:								89.94
65335 6/30/23	CHK	216	JAN-PRO CLEANING SYSTEMS					1,459.00
336669			Janitorial Service for July 2023	0401.1	1	30	1,459.00	
65336 6/30/23	CHK	432	FUGATE INDUSTRIAL SALES					702.36
135973			Unit 1 relocate Parts	0107.0	0	235	702.36	
65337 6/30/23	CHK	451	GUARDIAN					5,392.50
GUARD 0523			May 23 Accident Insurance Premiums	0926.0	1	12	2,157.00	
GUARD 0623			June 23 Accident Insurance Premiums	0926.0	1	12	3,235.50	

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv BU Project		
							Total for Check/Tran - 65337:	5,392.50
65338 6/30/23	CHK	734	MOUNTAINLAND ONE STOP					29.33
146249			Forklift propane	0935.2	4	130	29.33	
65339 6/30/23	CHK	740	IRBY CO.					47,144.10
S013527061.011			PO Material received	0154.0	0	0	1,330.00	
S013536886.007			PO Material received	0154.0	0	0	320.00	
S013567148.004			PO Material received	0154.0	0	0	150.00	
S013567148.005			PO Material received	0154.0	0	0	126.50	
S013567148.007			PO Material received	0154.0	0	0	204.00	
S013567148.008			PO Material received	0154.0	0	0	480.00	
S013578511.001			PO Material received	0154.0	0	0	6,803.80	
S013578511.002			PO Material received	0154.0	0	0	19,624.80	
S013578511.003			PO Material received	0154.0	0	0	1,080.00	
S013578511.004			PO Material received	0154.0	0	0	2,625.00	
S013499253.007			PO Material received	0154.0	0	0	5,760.00	
S013527061.010			PO Material received	0154.0	0	0	4,320.00	
S013553833.006			PO Material received	0154.0	0	0	1,440.00	
S013563628.004			PO Material received	0154.0	0	0	720.00	
S013567148.006			PO Material received	0154.0	0	0	2,160.00	
							Total for Check/Tran - 65339:	47,144.10
65340 6/30/23	CHK	746	FUEL NETWORK					5,870.34
F2311E00885			May Fleet Fuel Purchases	0935.2	4	130	5,870.34	
65341 6/30/23	CHK	844	PEHP GROUP INSURANCE					973.50
0123990911 JUN23			June Bond Post Retiree premium	0926.1	1	12	333.28	
6/29/23 FLEX			Admin Fee	0926.0	1	12	24.00	
			Employee FSA Contributions	0926.0	1	12	616.22	
							Total for Check/Tran - 65341:	973.50
65342 6/30/23	CHK	845	DOMINION ENERGY					409.82

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
0382516748MAY23			May Gas Service - Probst House	0401.1	1	405	302.87	
1344060000MAY23			May Fuel - Snake Creek Garage	0401.1	1	405	92.56	
8060020000MAY23			715 W 300 S	0401.1	1	405	14.39	
Total for Check/Tran - 65342:							409.82	
65343 6/30/23	CHK	958	STANDARD PLUMBING SUPPLY CO					46.53
UCFD35			Toilet lid for office bathroom	0921.0	1	375	46.53	
65344 6/30/23	CHK	1014	TIMBERLINE GENERAL STORE					528.42
164125			Weed&Feed Lower plant	0542.0	8	187	202.97	
164127			Weed&Feed Hydro plants	0542.0	8	187	137.98	
164126			Returned Item from Inv 164125	0542.0	8	187	-179.98	
164129			Tie Wire	0542.0	8	235	13.99	
164166			Nuts & bolts	0107.0	0	235	37.47	
164247			Saw Chain	0402.2	2	155	59.97	
164262			spray paint for wire reels	0591.0	2	375	17.97	
164355			Metal hanger strap	0935.0	1	375	4.59	
164374			Bike Generator	0426.4	1	285	39.56	
164681			Nuts & bolts Truck 251	0591.0	2	235	34.04	
164685			Liq nails, epoxy	0542.0	8	235	32.98	
164689			regal tool	0402.2	4	155	2.97	
			distilled water	0548.0	4	235	5.98	
164807			Long handle shovel	0402.2	2	155	29.99	
164763			steel flat bar	0591.0	2	235	75.96	
164779			Air filters - warehouse	0935.0	1	187	11.98	
Total for Check/Tran - 65344:							528.42	
65345 6/30/23	CHK	1038	UAMPS					401,035.38
HLP-0523			May 2023 Energy Usage payment	0555.0	5	455	401,035.38	
65346 6/30/23	CHK	1084	GBS BENEFITS, INC					368.00
507102			Billing for May 2023	0926.0	1	12	184.00	
521371			Billing for June 2023	0926.0	1	12	184.00	

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Accounts Payable Check Register

06/01/2023 To 06/30/2023

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	ActvBU Project		
							Total for Check/Tran - 65346:	368.00
65347 6/30/23	CHK	1100	WASATCH COUNTY SOLID WASTE					52.00
62835			Dump run	0401.1	1	405	20.00	
63337			Dump run -tree limbs	0401.1	1	405	18.00	
63348			Dump Run - pallets	0401.1	1	405	14.00	
							Total for Check/Tran - 65347:	52.00
65348 6/30/23	CHK	1131	WHEELER MACHINERY CO.					1,445.33
SS000437704			Unit 5	0548.0	4	187	3,719.80	
PC000148030			Core Deposit Return for Unit 8	0107.0	0	235	-2,274.47	
							Total for Check/Tran - 65348:	1,445.33
65349 6/30/23	CHK	1415	UTILITY TRANSFORMER BROKERS					15,995.00
5238			PO Material received	0154.0	0	0	15,995.00	
65350 6/30/23	CHK	1419	WORKFORCEQA					200.00
169758			Drug Screening	0401.0	1	95	200.00	
65351 6/30/23	CHK	1	JACKSON & LEROY REMODELING					500.00
REIMBURSE 0623			Overpayment on Temp Meter Fee 76731006	0421.0	0	0	500.00	
65352 6/30/23	CHK	63	POINT S HEBER CITY					147.10
0222141			Lube Oil Filter Truck 251	0935.2	4	340	147.10	
							Total for Bank Account - 1 :	(170) 4,708,251.25
							Grand Total :	(170) 4,708,251.25

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**Accounts Payable
Check Register**

Page 25

PARAMETERS ENTERED:**Check Date:** 06/01/2023 To 06/30/2023**Bank:** 1**Vendor:** All**Check:****Journal:** All**Format:** GL Accounting Distribution**Extended Reference:** No**Sort By:** Check/Transaction**Voids:** None**Payment Type:** All**Group By Payment Type:** No**Minimum Amount:** 0.00**Authorization Listing:** No**Credit Card Charges:** No



Agenda Item 2
Resolution 2023-06 Distributions to Members

**HEBER LIGHT & POWER COMPANY
BOARD RESOLUTION NO. 2023-06**

***RESOLUTION PROVIDING FOR DISTRIBUTIONS TO MEMBERS
FROM DISTRIBUTABLE INCOME – 2ND QUARTER 2023***

WHEREAS Heber Light & Power Company (“the Company”) is an energy services interlocal entity created by Heber City, Midway City, and Charleston Town (“Members”) to provide electric service to customers within the municipalities and surrounding areas.

WHEREAS the Company’s Organization Agreement (“Agreement”) provides that the Company may make distributions to its Members from distributable income (“Distributable Income”) as defined in Paragraph J. 2. of the Agreement.

WHEREAS the Company’s 2023 Annual Budget provides for quarterly distributions to the Members from Distributable Income.

WHEREAS the Company has sufficient Distributable Income to fund the quarterly, budgeted distribution for the second quarter of 2023.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HEBER LIGHT & POWER COMPANY AS FOLLOWS:

1. The Board has determined that the Company has net income available for distribution to the Members after the payment of all operating expenses and debt service costs of the Company and the funding of all rate stabilization, surplus, or similar funds established under the Company’s bond indenture or resolution, or of any contingency reserves determined by the Board to be reasonably necessary to pay unexpected energy price fluctuations and equipment failures or to provide rate stabilization.

2. Pursuant to the Agreement, the Company shall therefore make the second quarter dividend payment to the Members as provided in the 2023 Annual Budget in the amounts as follows: Heber City, \$56,250.00; Midway City, \$9,375.00; Charleston, \$9,375.00.

APPROVED AND ADOPTED the 26th day of July, 2023.

Heber Light & Power Company

Attest:

Chair, Board of Directors

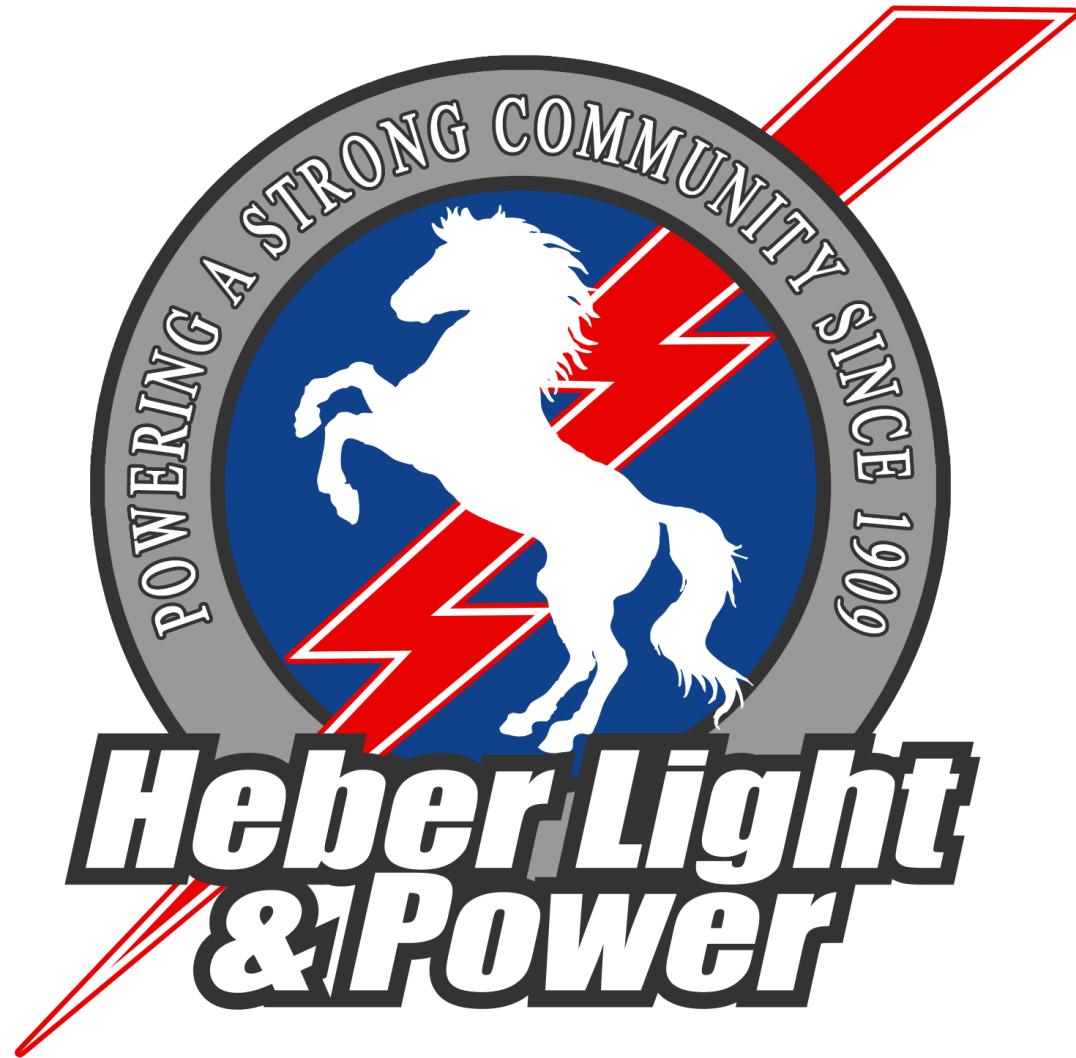
Board Secretary



Agenda Item 4
Wholesale Power Report

July 2023 Wholesale Power Report

REPORTING JUNE 2023

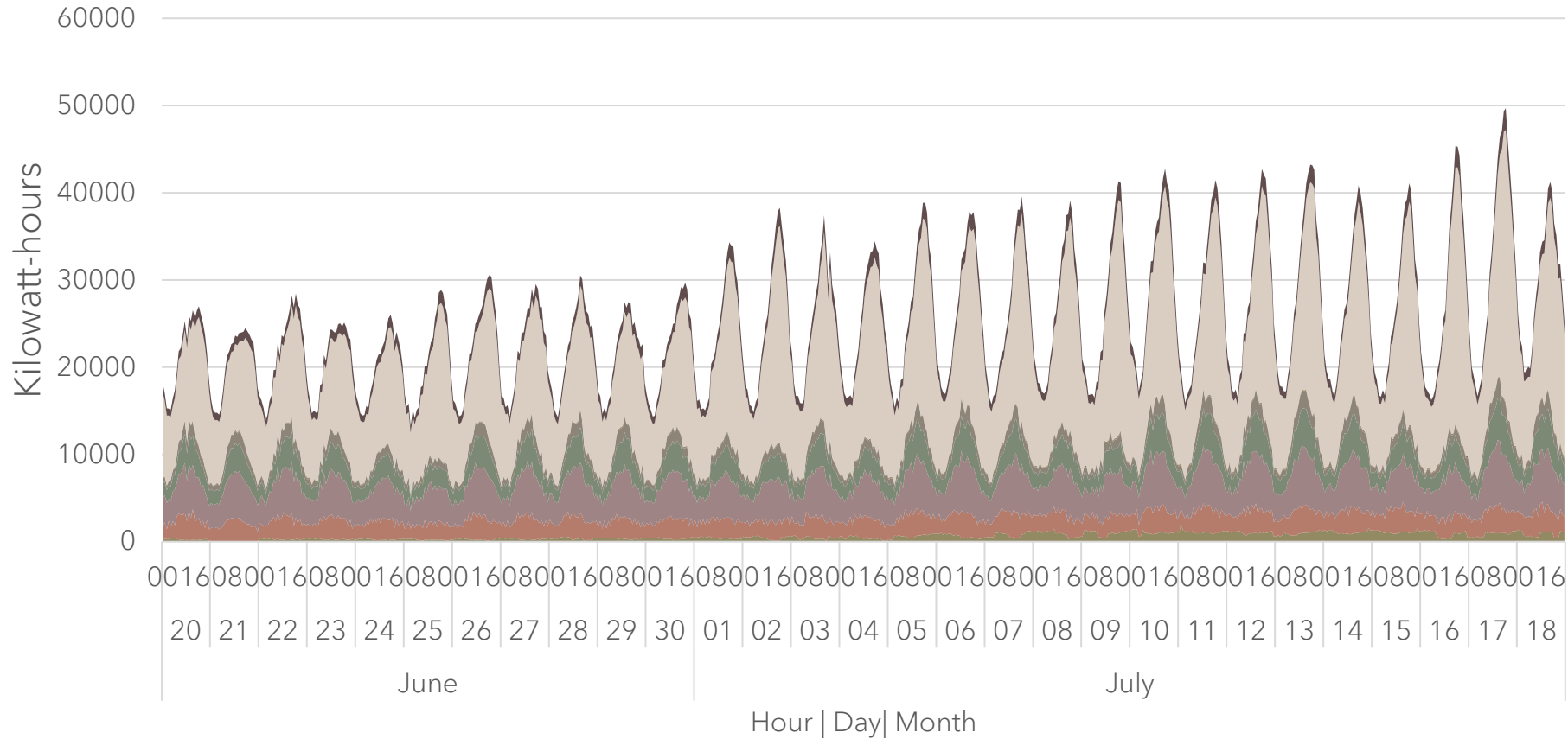


Wholesale Power Energy & Cost of Power Summary

Power Purchases	Jan	Feb	Mar	Q1	Apr	May	June*	Q2	YTD	YTD	
Power Purchases Actual Cost (\$)	2,302,246	928,261	923,113	4,153,620	713,542	612,196	649,485	1,975,223	6,128,843	21%	Actuals compared to Budget
Power Purchases Budget (\$)	1,098,758	911,633	887,822	2,898,213	632,151	624,263	912,809	2,169,224	5,067,437		
Power Purchases Reported Actuals (\$)	2,614,136	869,890	671,081	4,155,107	772,552	839,548	618,042	2,230,142	6,680,016		
Gas Generation - Fuel Costs									(1,061,406)		
Natural Gas Actuals (\$)	40,770	108,505	113,279	262,554	109,779	97,259	91,083	298,121	560,675	-5%	Actuals compared to Budget
Natural Gas Budget (\$)	164,208	163,158	43,235	370,600	43,570	43,646	132,951	220,167	590,768		
Natural Gas Reported Actuals (\$)	51,753	97,521	113,279	262,553	109,909	95,861	102,826	308,596	571,149		
Sum Power Purchases & NatGas Combined									30,092		
Actual Cost of Power (Power Purchases + NatGas) (\$)	2,343,016	1,036,766	1,036,392	4,416,174	823,321	709,455	740,568	2,273,345	6,689,519	18%	Actuals compared to Budget
Wholesale Power Budget (Power Purchases + NatGas) (\$)	1,262,966	1,074,791	931,057	3,268,814	675,721	667,909	1,045,761	2,389,391	5,658,205		
Reported Actual Cost of Power (Power Purchases & Natural Gas) (\$)	2,665,889	967,411	784,360	4,417,660	882,461	935,409	720,868	2,538,738	6,956,398		
\$/MWh									(1,031,314)		
\$/MWh Actual Wholesale	\$107.93	\$52.54	\$51.66	\$71.81	\$51.28	\$44.36	\$45.96	\$47.20	\$61.00	38%	
\$/MWh Budget	\$53.63	\$51.44	\$51.20	\$52.18	\$41.71	\$39.37	\$57.00	\$46.13	\$49.40		
Losses (includes streetlight kWhs)	8%	-4%	16%	6%	-6%	15%	12%	6%	6%		
Energy Purchase Actual (kWhs)	21,708,545	19,732,843	20,059,915	61,501,303	16,056,050	15,993,927	16,113,671	48,163,648	109,664,951	7%	Actuals compared to Forecast
Energy Forecast (kWhs)	20,485,878	17,722,068	17,339,130	55,547,076	15,154,598	15,858,107	16,013,597	47,026,302	102,573,378	-1%	Forecast compared to Retail
Energy Retail (kWhs)	20,025,681	20,650,949	17,257,986	57,934,616	17,050,334	13,896,962	14,348,956	45,296,252	103,230,868	6%	Wholesale Compared to Retail

*June is estimated until after July 25th

Customer Usage by Rate Class
 June 20, 2023 to July 18, 2023

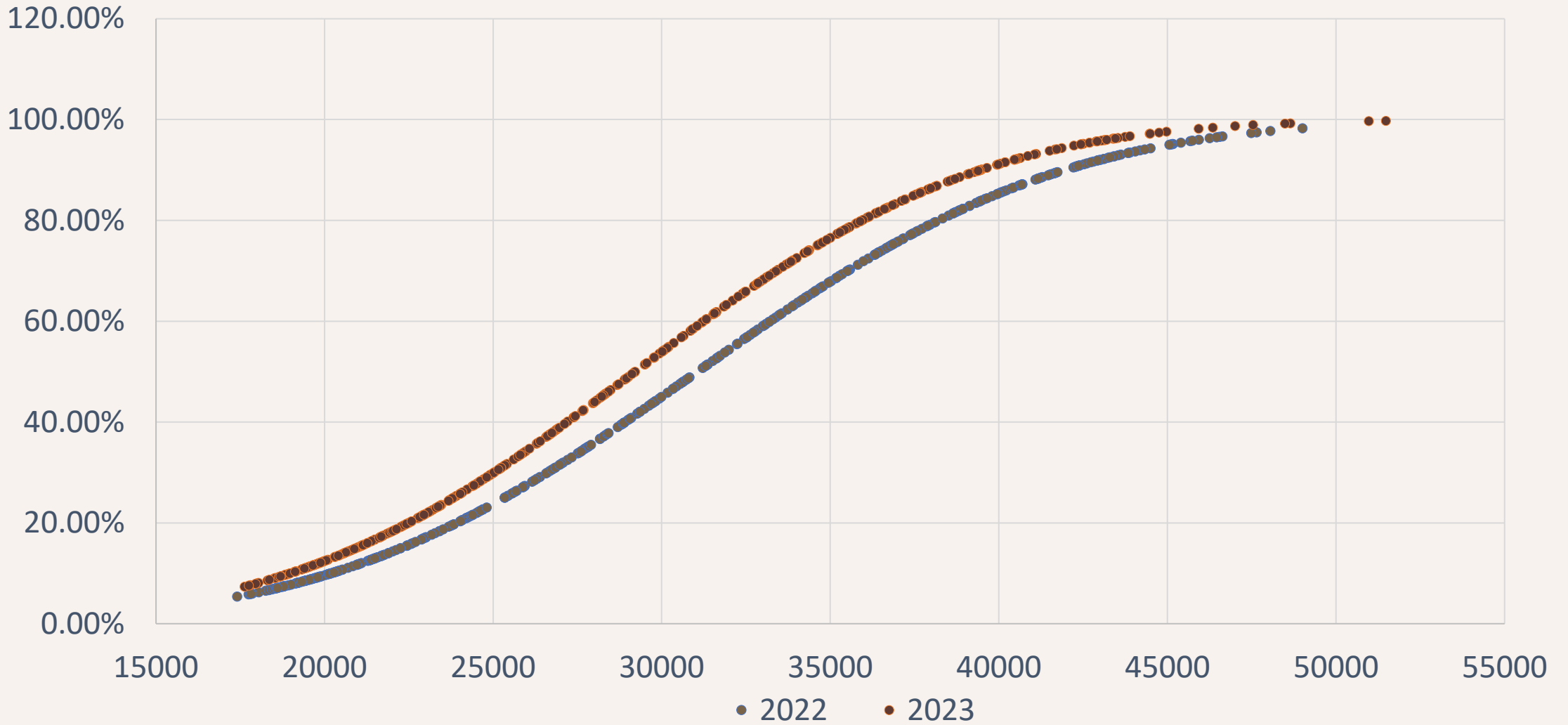


7/17/2023
 New System
 Peak 51.5MW

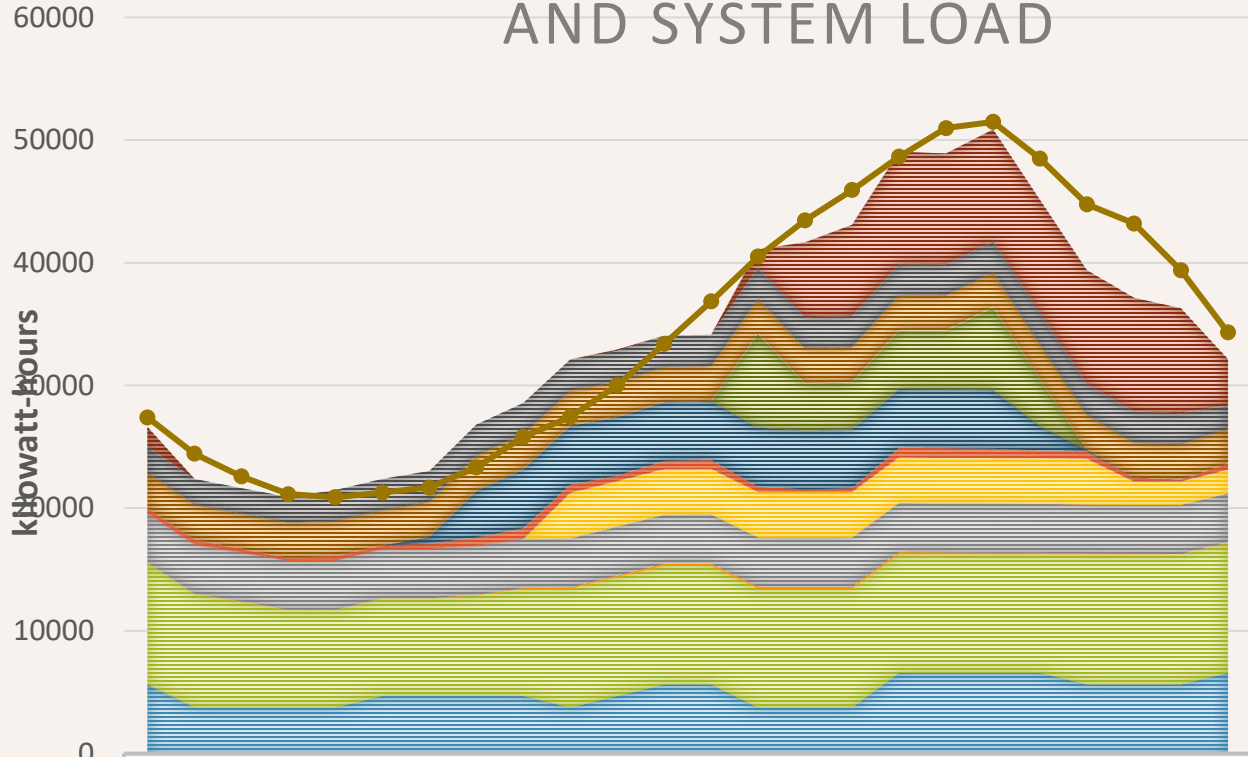
- Sum of CUWCD
- Sum of Large GS
- Sum of Med GS
- Sum of Small GS
- Sum of Small GS 3 phase
- Sum of Small GS Pumping
- Sum of EV Chargers
- Sum of Residential
- Sum of Residential 400 AMP
- Sum of Residential Pumping

2022- 2023 Load Distribution

July 1- July 18

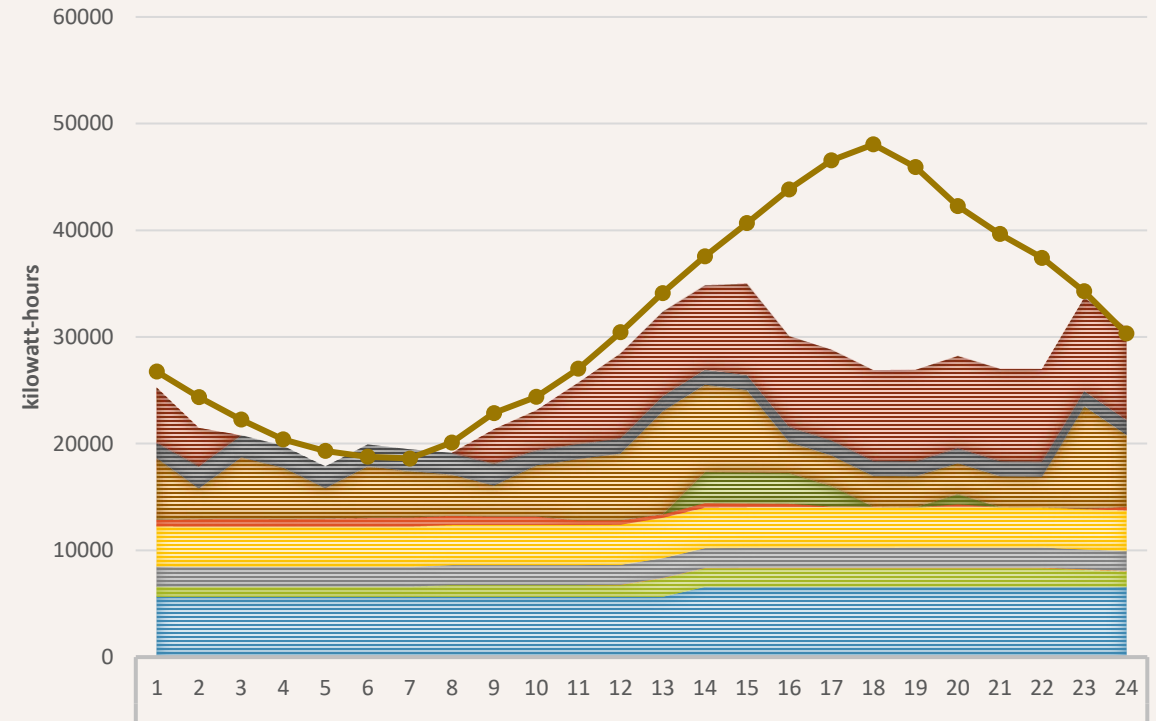


JULY 17, 2023 RESOURCE STACK AND SYSTEM LOAD



- 2023 - Federal Hydro
- 2023 - Pleasant Valley Wind
- 2023 - Hunter- Coal
- 2023 - Red Mesa Solar
- 2023 - Power Exchange
- 2023 - NatGas Gen
- 2023 - IPP- Coal
- 2023 - Jordanelle Hydro
- 2023 - Horsebutte Wind
- 2023 - Patua Geothermal-Solar
- 2023 - Heber Hydro
- 2023 - Sys. Load

JULY 17, 2022 RESOURCE STACK AND SYSTEM LOAD



- 2022 - NatGas Gen
- 2022 - Heber Hydro
- 2022 - Power Exchange
- 2022 - Patua Geothermal-Solar
- 2022 - Red Mesa Solar
- 2022 - Horsebutte Wind
- 2022 - Jordanelle Hydro
- 2022 - Hunter- Coal
- 2022 - Pleasant Valley Wind
- 2022 - IPP- Coal
- 2022 - Federal Hydro
- 2022 - Sys. Load

UAMPS Surplus

Surplus Allocation Summary

GRAND TOTAL - FY2023

MEMBER	TOTAL DISBURSABLE MARGINS	Non-Disburseable Margins			TOTAL FY2023 MARGINS
		GEOTHERMAL STUDY	GAS STUDY	NEXTERA ZIONS	
		<i>Rollover to FY2024</i>	<i>Rollover to FY2024</i>	<i>Rollover to FY2024</i>	
Beaver	\$ 76,873.29	\$ 795.95	\$ 721.93	\$ 375.00	\$ 78,766.17
Blanding	57,032.32	278.58	757.52	-	58,068.42
Bountiful	464,839.87	7,959.53	3,368.88	7,950.00	484,118.28
Brigham City	392,555.91	2,387.86	2,636.04	1,575.00	399,154.81
CUWCD	721.40	-	-	-	721.40
Enterprise	57,171.17	397.98	516.63	225.00	58,310.78
Ephraim	106,942.58	238.79	764.29	600.00	108,545.66
Fairview	34,427.22	79.60	511.60	-	35,018.42
Fallon	73,788.10	1,591.91	1,828.66	825.00	78,033.67
Fillmore	143,462.69	-	650.48	-	144,113.17
Heber	266,306.85	3,979.77	2,412.72	-	272,699.34
Holden	15,131.93	-	444.84	-	15,576.77
Hurricane	380,319.83	2,387.86	2,033.12	3,975.00	388,715.81
Hyrum	239,235.03	-	-	-	239,235.03
Idaho Falls	71,085.16	3,979.77	-	-	75,064.93
IDEA	3,927.96	-	-	-	3,927.96
Kanosh	11,229.66	-	-	-	11,229.66
Kaysville	612,365.13	3,183.81	1,763.48	-	617,312.42
Lassen	(1,029.77)	-	1,003.27	-	(26.50)
Lehi	733,268.32	7,959.53	5,404.86	15,824.99	762,457.70
Logan	930,085.53	6,367.63	4,644.99	7,950.00	949,048.15
Los Alamos County	1,044.26	3,979.77	905.85	-	5,929.88
Lower Valley	107,685.38	-	-	-	107,685.38
Meadow	9,246.52	-	-	-	9,246.52
Monroe	36,526.07	-	547.07	-	37,073.14
Morgan	48,125.61	79.60	679.18	-	48,884.39
Mt. Pleasant	64,418.94	-	735.25	-	65,154.19
Murray	859,322.68	4,775.72	3,228.27	7,950.00	875,276.67
NTUA	2,083.02	-	-	-	2,083.02
Oak City	17,873.01	-	448.20	-	18,321.21
Paragonah	5,965.77	-	447.86	-	6,413.63
Parowan	81,388.23	-	607.61	-	81,995.84
Payson	324,375.78	1,591.91	1,509.39	-	327,477.08
PAYSON PROJECT	297.07	-	-	-	297.07
Phumas-Sierra	5,837.50	3,979.77	1,039.48	-	10,856.75
Price	123,478.91	3,979.77	1,080.27	-	128,538.95
Salmon River	-	-	-	-	-
Santa Clara	125,968.79	-	1,030.97	1,200.00	128,199.76
SUVESD	129,286.23	397.98	1,009.32	3,975.00	134,668.53
Spring City	15,264.60	-	476.29	75.00	15,815.89
Springville	700,428.90	2,387.82	2,860.98	3,150.00	708,827.70
St George	823,920.67	-	4,559.03	11,849.97	840,329.67
Ticaboo	2,070.33	-	-	-	2,070.33
Truckee Donner	346,849.04	2,387.86	2,449.32	2,400.00	354,086.22
Washington	385,919.02	3,183.81	2,301.76	4,725.00	396,129.59
Weber Basin	7,214.42	-	575.55	375.00	8,164.97
Wells Rural Electric	13,012.50	-	-	-	13,012.50
TOTAL	\$ 8,907,343.43	\$ 68,332.58	\$ 55,954.96	\$ 74,999.96	\$ 9,106,630.93



Agenda Item 5
GM Report



Operations Report

**Board of
Directors**



Rachel Stanford

Topic Discussions

- Natural Gas
 - Storage
- Industry News
 - NERC Grid Reliability
 - CAISO Battery Storage
- Seasonal Outlook
 - July Forecast
 - Seasonal Outlook
- Transmission
 - Southwest Intertie Project (SWIP)
 - Transmission Cost Savings



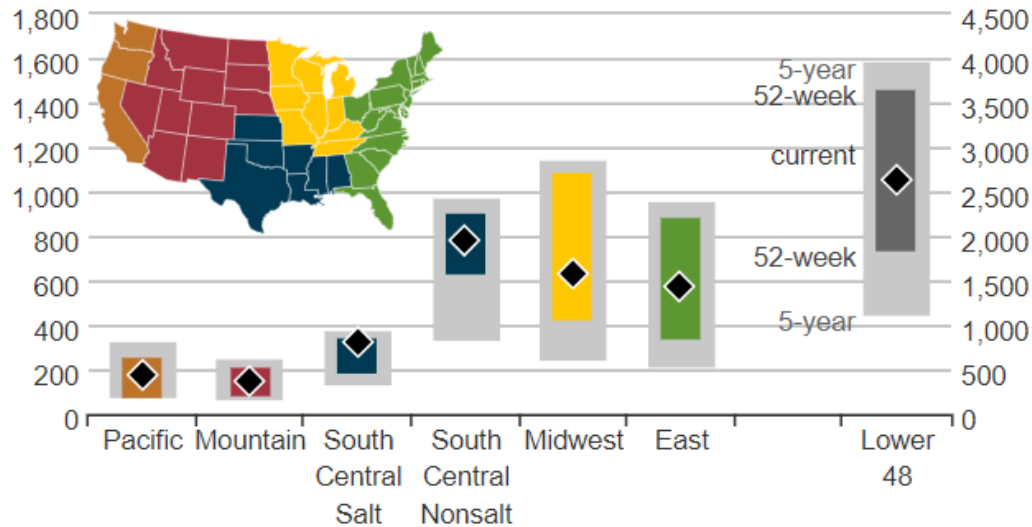
Natural Gas

National Gas Storage

Underground working natural gas storage summary as of June 9, 2023

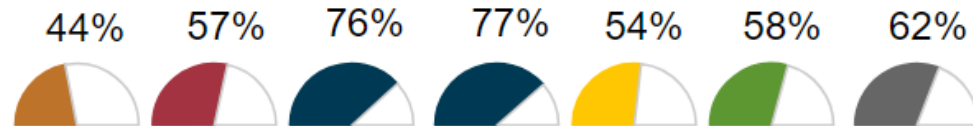


billion cubic feet



❖ Pacific & Mountain Regions saw a 12% increase from the previous month's reporting

Underground storage capacity utilization

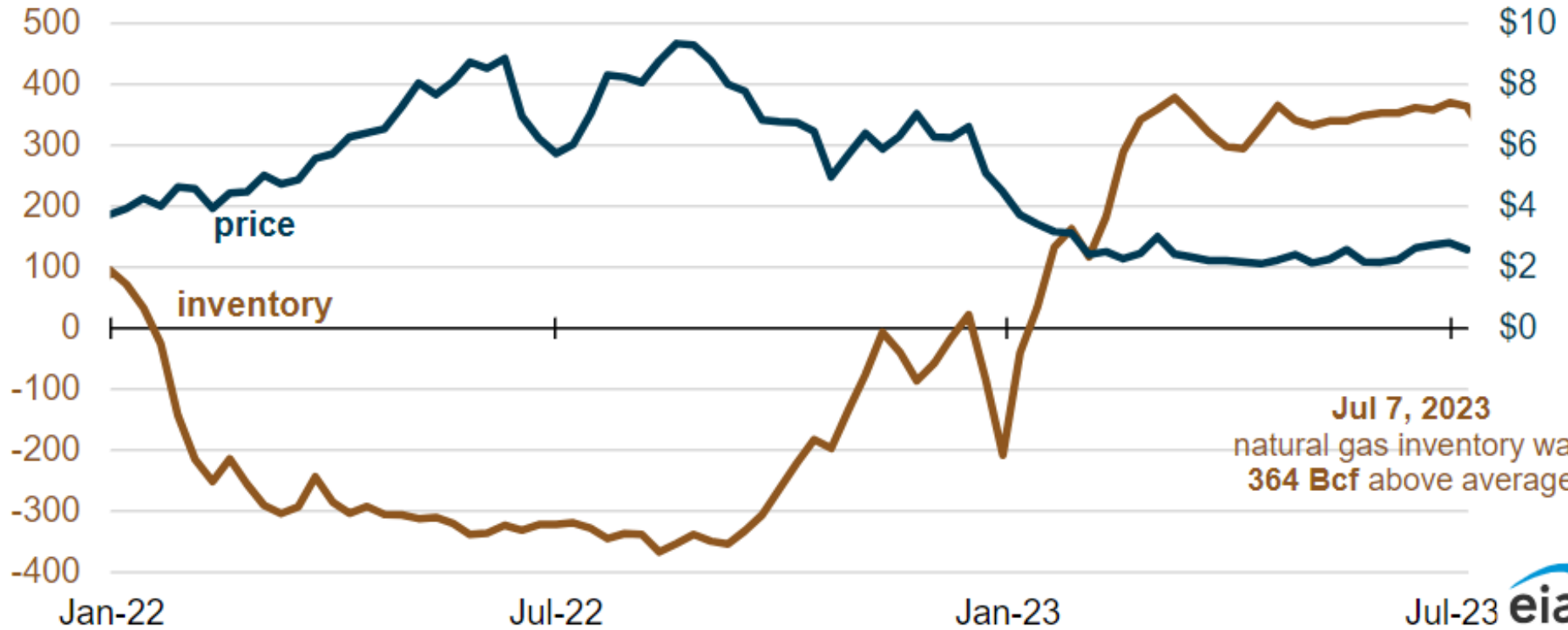


Natural Gas Storage Deposits Exceed 5-year Average

Lower 48 states natural gas inventory, Henry Hub futures price (Jan 1, 2022–Jul 7, 2023)

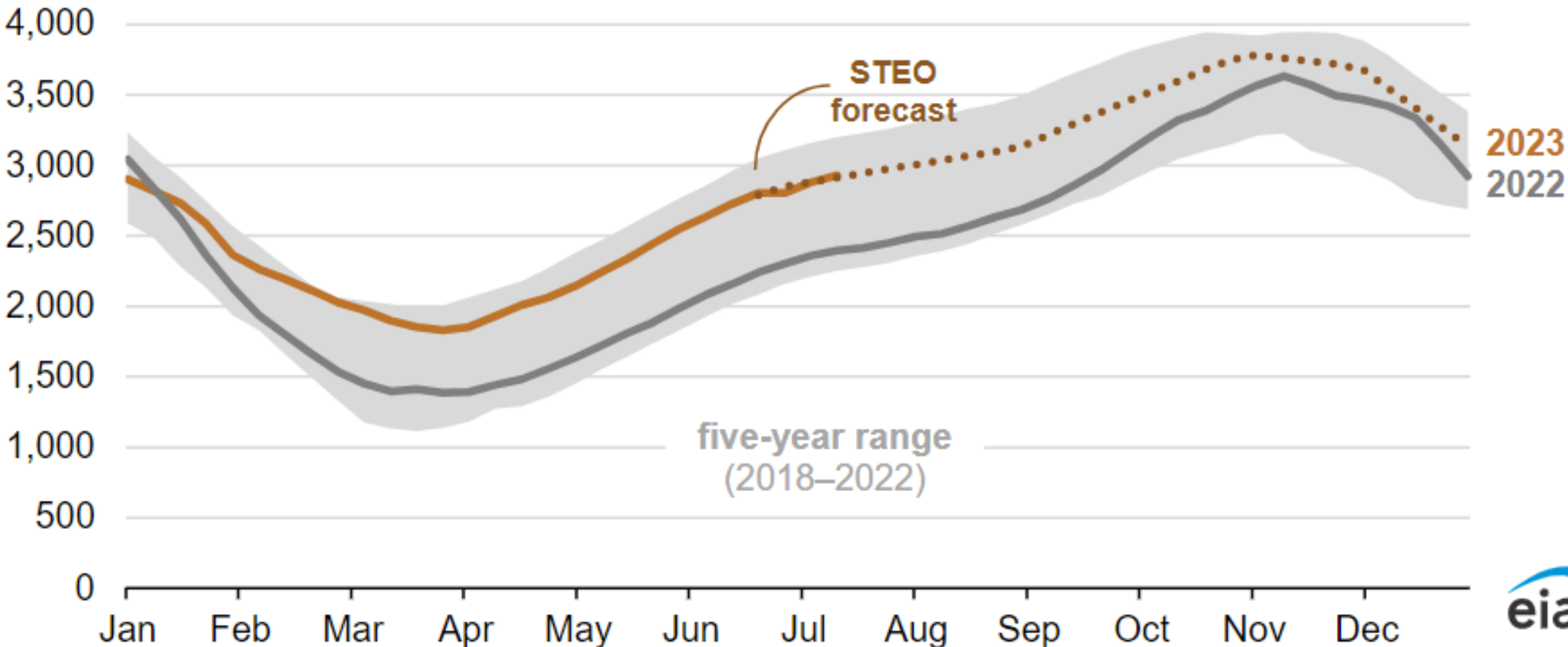
natural gas inventory, difference to five-year average
billion cubic feet (Bcf)

Henry Hub front-month futures price
dollars per million British thermal units



Lower 48 states working natural gas in underground storage (Jan 2018–Dec 2023)

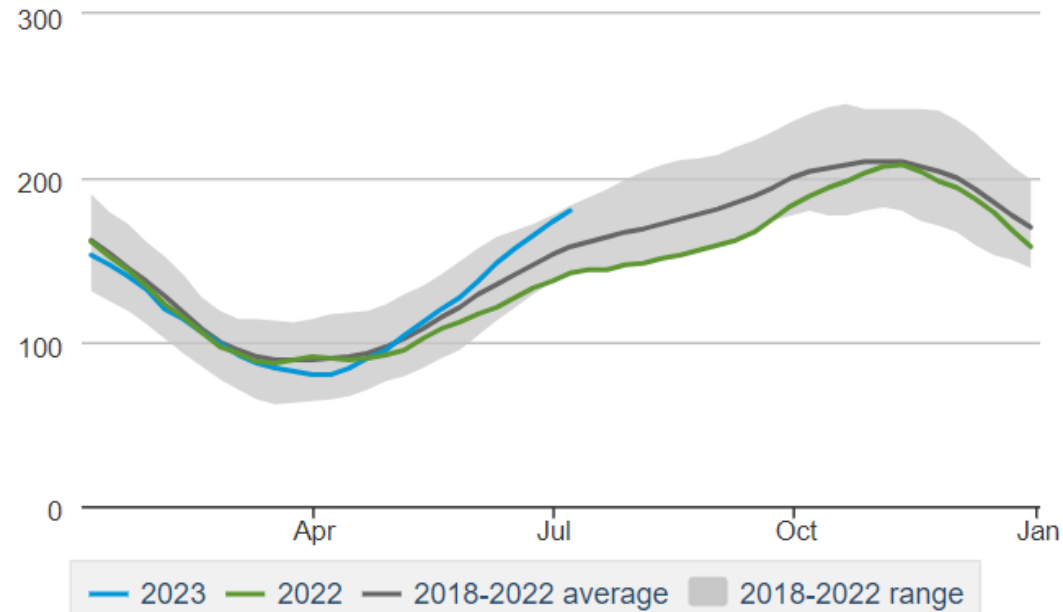
billion cubic feet



Mountain region weekly working gas in underground storage



billion cubic feet



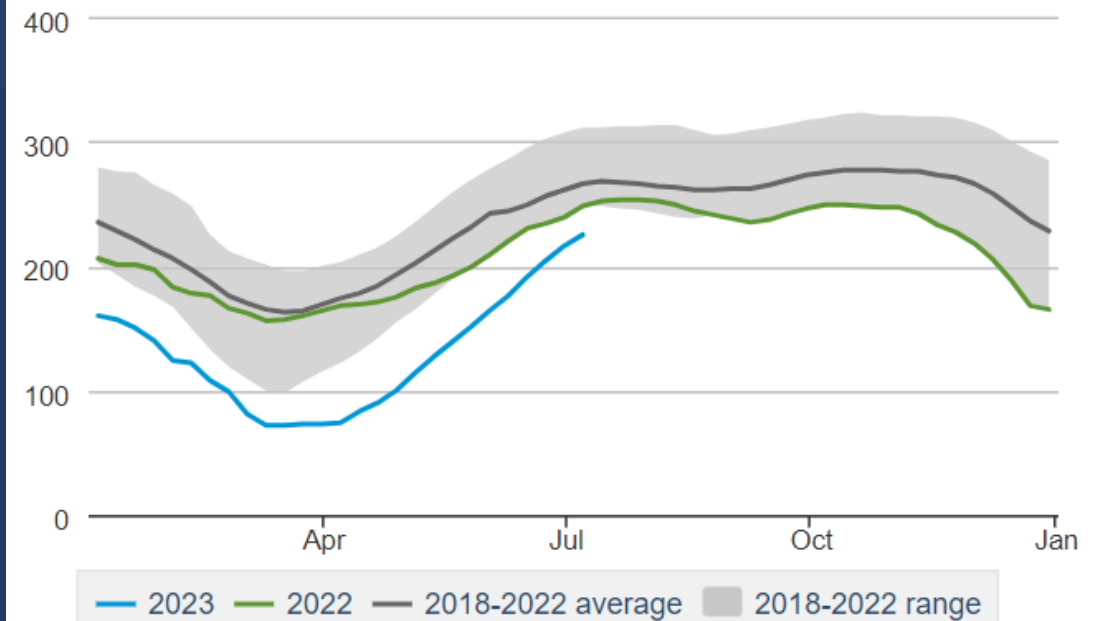
Mountain Region

Pacific Region

Pacific region weekly working gas in underground storage



billion cubic feet





Industry News

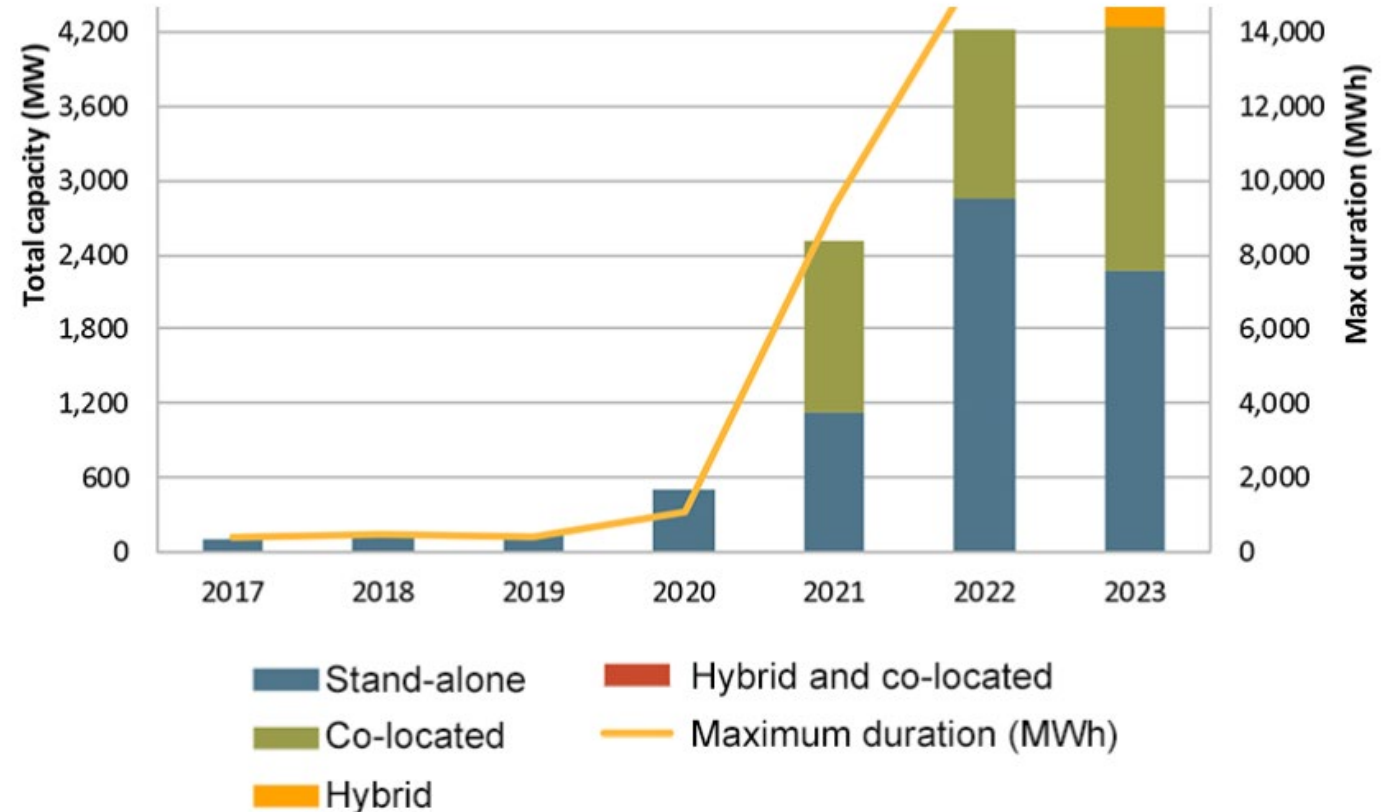
NERC Finds Grid Generally Reliable and Resilient



- Transmission Reliability has continued to improve
- Conventional generation, challenged with extreme weather, saw highest level of unavailability overall
- Overall generation saw its worst weighted equivalent forced outage rate in 2022
 - Increasing outage rates for coal due to number of start-ups and maintenance outages
 - Unavailability of gas-fired generation during winter months

5,000 MW of Batteries Connected to CAISO

- Charged during day when solar power is abundant
- Dispatched in the shoulder hours and evening to meet demand
- The CPUC energy plans call for more than 10,000 MW in aggregate storage capacity by 2026

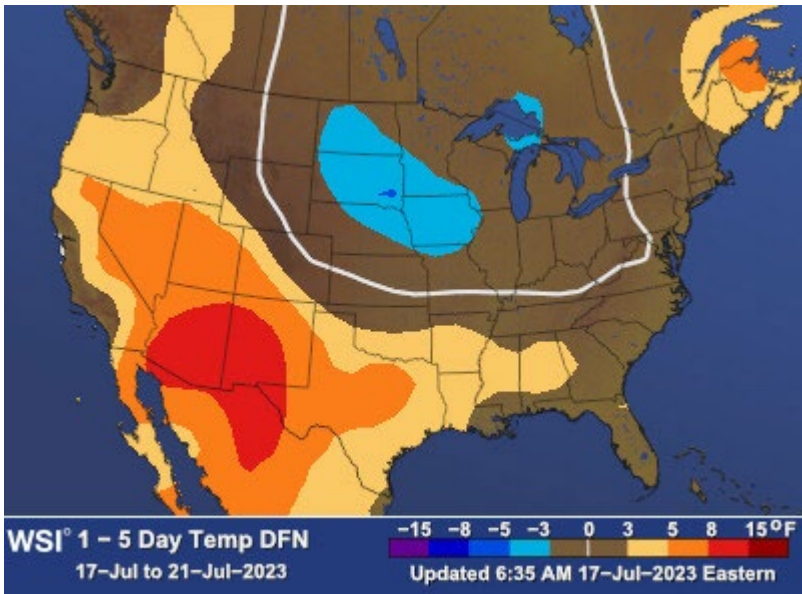


* Battery capacity in CAISO grew from 500 MW in 2020 to 5,000 MW in May, 2023

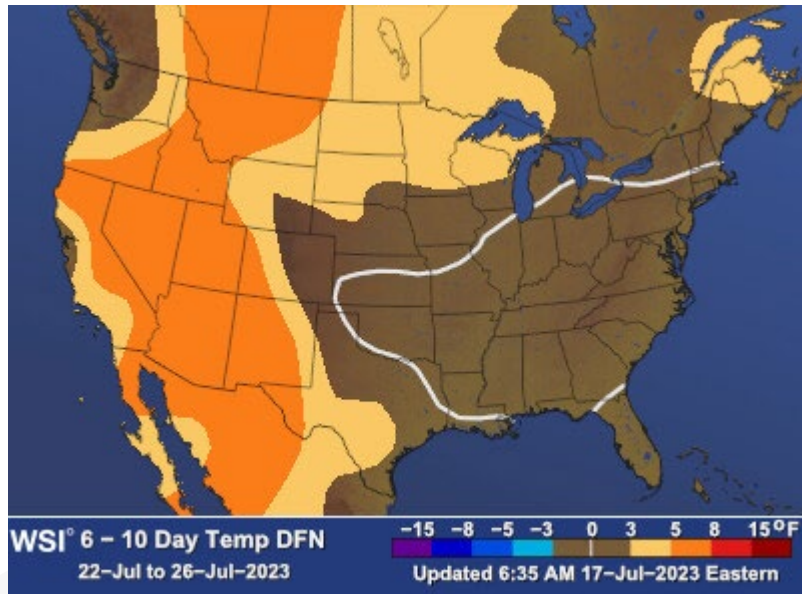
Seasonal Outlook



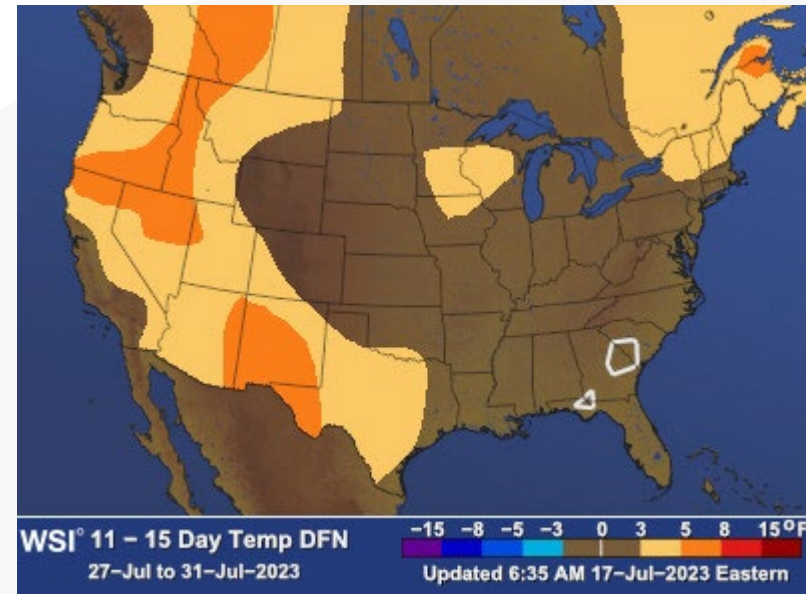
July Forecast



1-5 Day Forecast

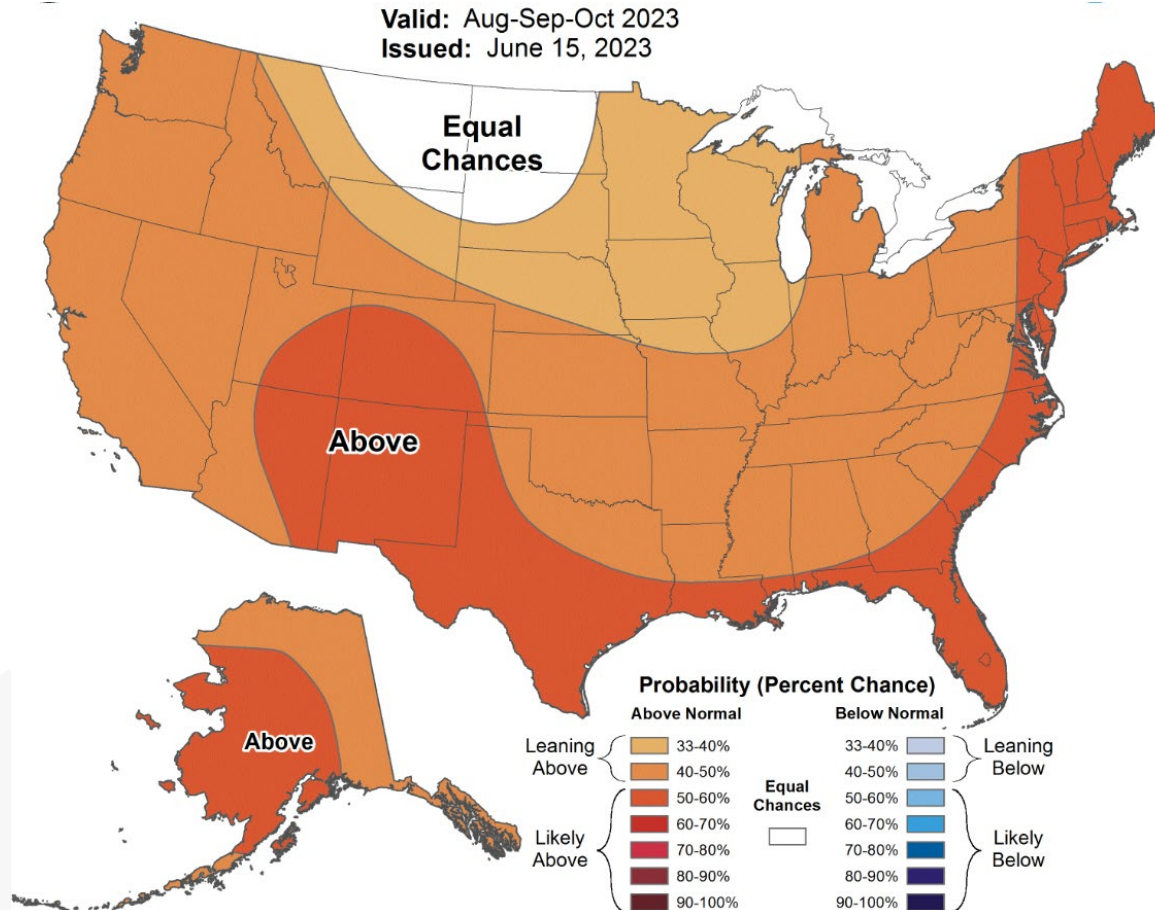


6-10 Day Forecast



11-15 Day Forecast

3-Month Forward Forecast



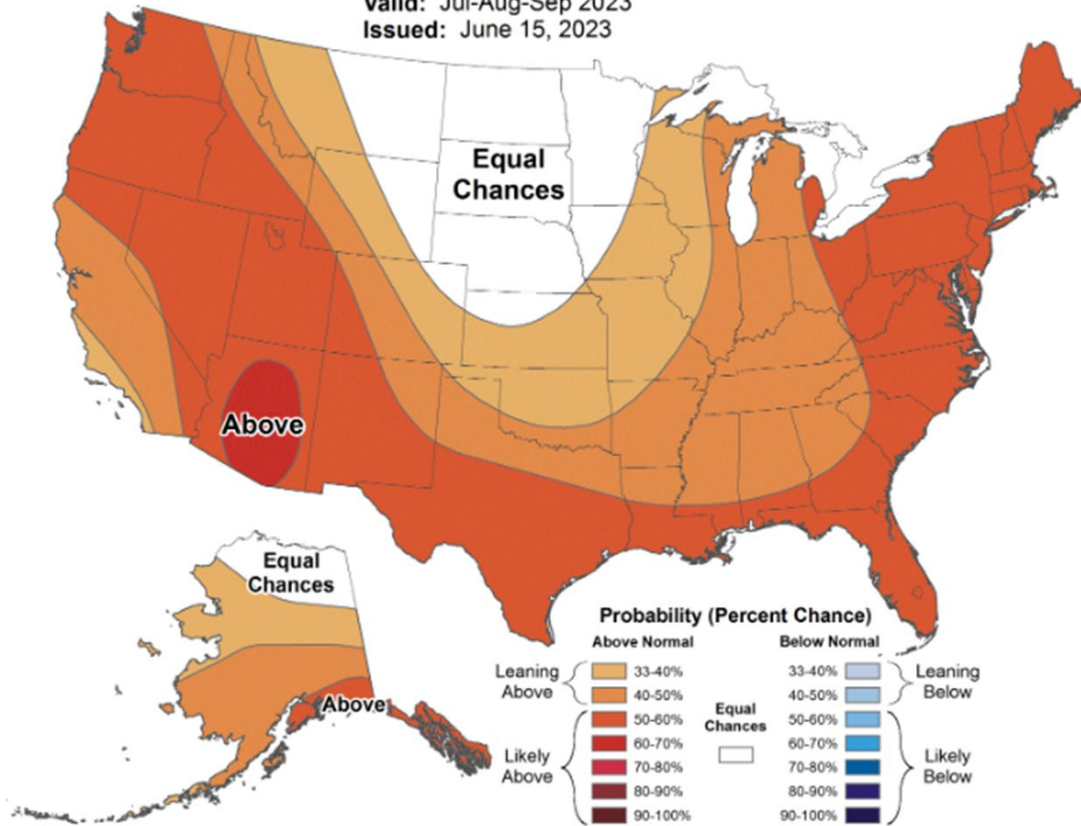
Seasonal Outlook From Prior Month



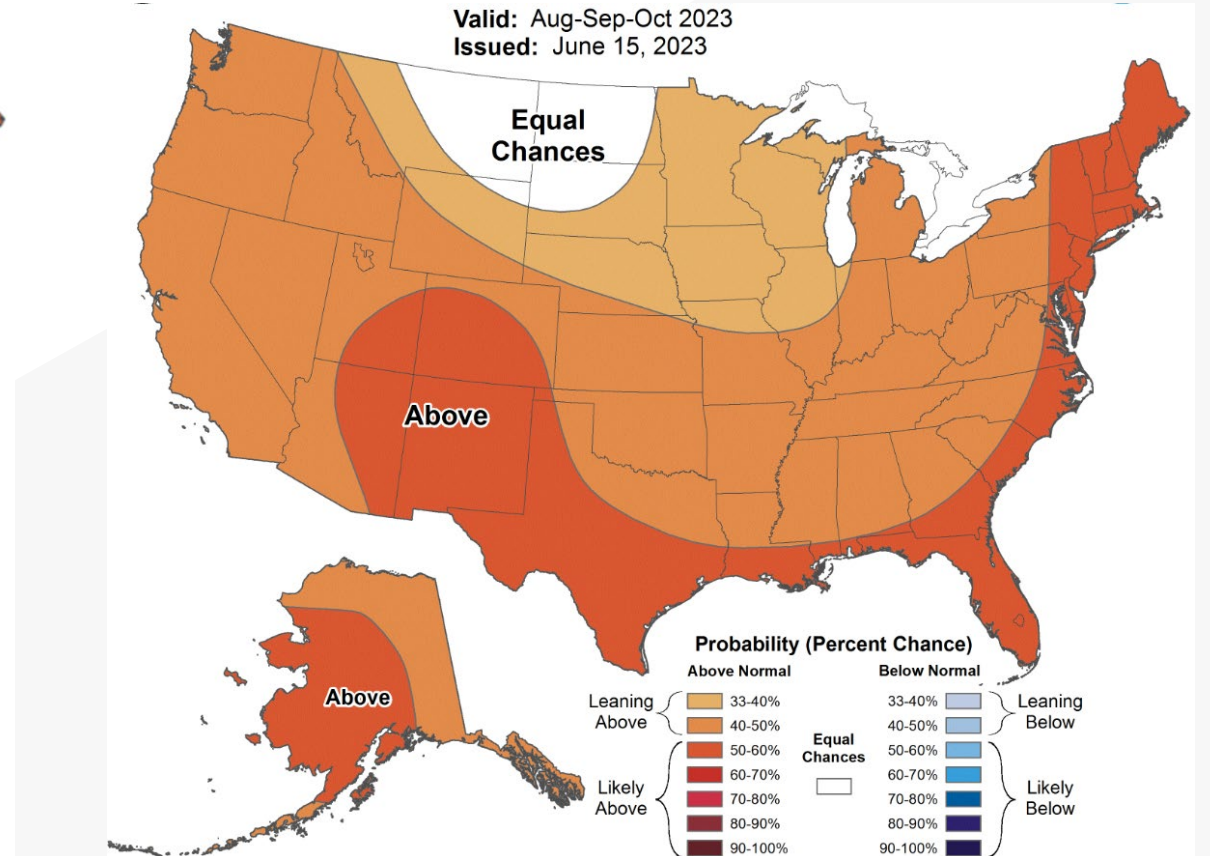
Seasonal Temperature Outlook



Valid: Jul-Aug-Sep 2023
Issued: June 15, 2023



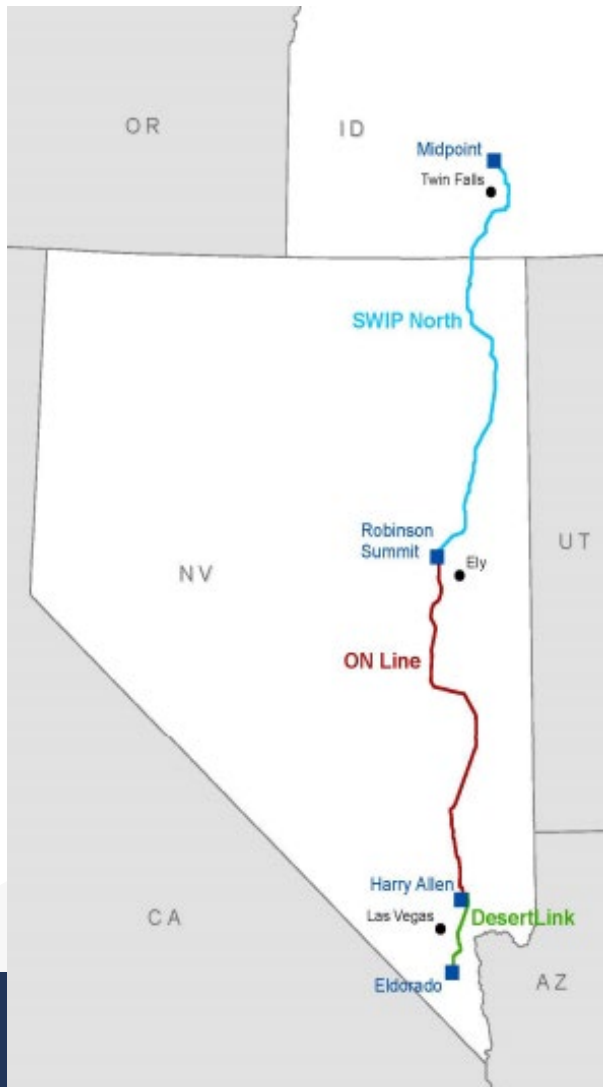
Valid: Aug-Sep-Oct 2023
Issued: June 15, 2023



Transmission



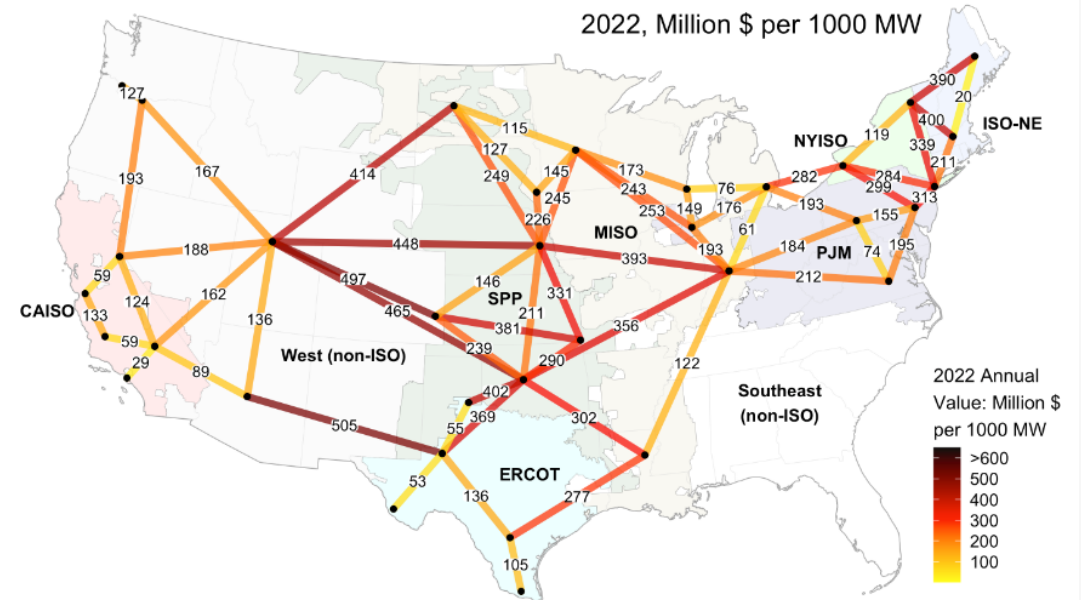
Southwest Intertie Project (SWIP)



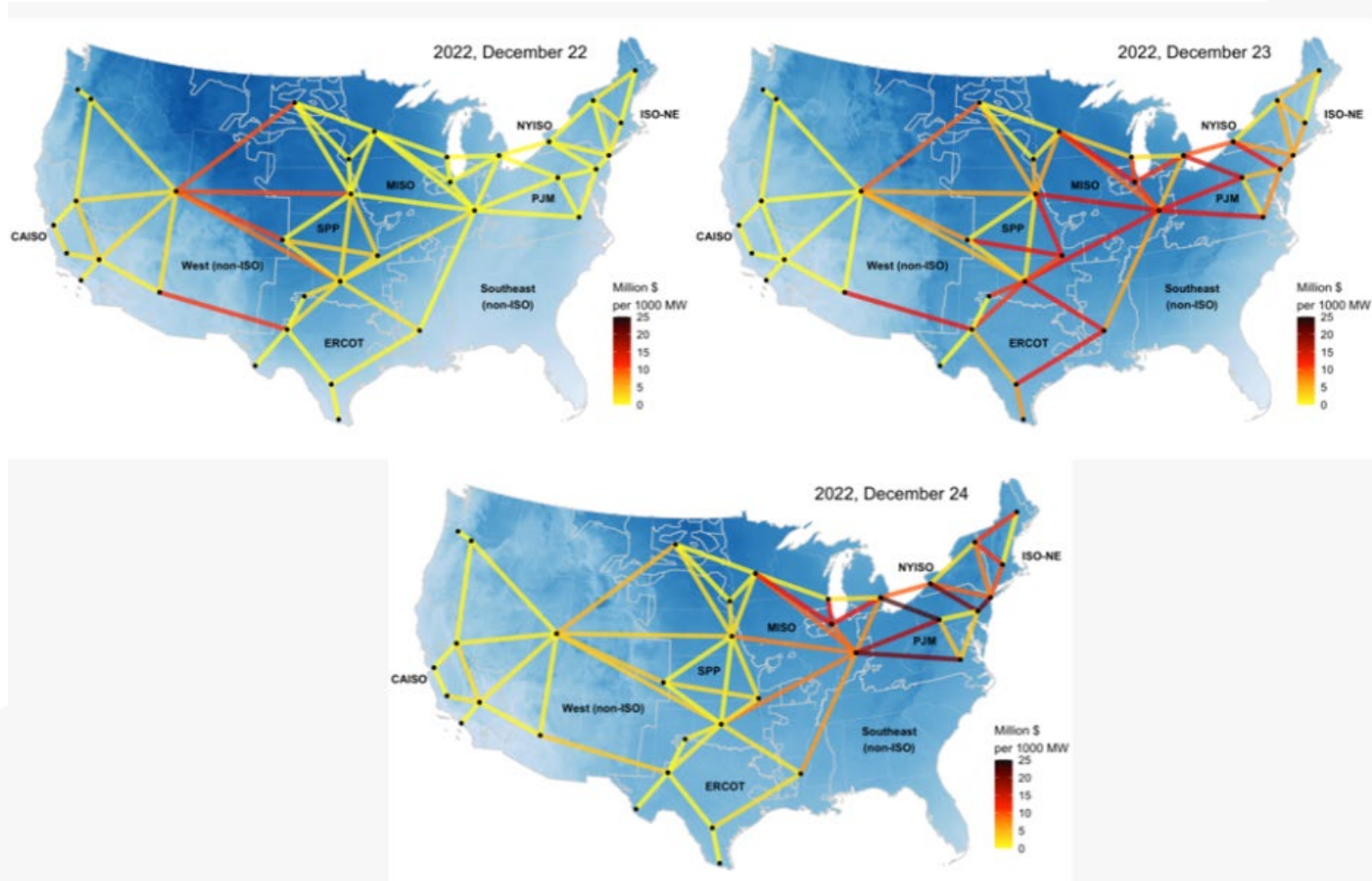
- **Phase I – ON Line (Robinson to Harry Allen)**
 - 231 mile 500 kV line
 - ISD January 2014
 - Joint Ownership: NVE 25%, LS Power 75%
 - 2300 MW transfer capacity (1200 MW NVE)
- **Phase II – DesertLink (Harry Allen to Eldorado)**
 - 60 mile 500 kV line
 - ISD August 2020
 - Joint Ownership: NVE 20%, LS Power 80%
 - 3500 MW transfer capability controlled by CAISO
- **Phase III – SWIP North (Midpoint to Robinson)**
 - 285 mile 500 kV line
 - Permitted, construction planned 2023, ISD 2025
 - 2100 MW transfer capacity
 - 100% LS Power Ownership
 - Upon completion of SWIP North, 2300 MW of transfer capacity will be available and triggers capacity swap such that NVE receives 1200 MW & LS Power receives 1100 MW from Midpoint to Harry Allen

New Transmission & Cost Savings

- According to a study by Berkeley National Lab, additional transmission in 2022 could have reduced US electric system costs
- Study looked at 64 potential transmission lines and the price spread
 - Average hourly price spread ranged from \$3/MWh to \$58/MWh
- Transmission lines with the highest value linked the Western & Eastern interconnections
 - Analysis highlights the importance for states and federal agencies to act quickly on transmission reform and move to implement interregional transfers



Winter Storm Elliott



QUESTIONS



Agenda Item 6:
Amended 2023 Budget



Heber Light & Power

Calendar Year 2023

Fees/Rates, Operating and Capital Budgets

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2023 Rates/Fees

Fees

Description	Amount	Comments
<u>Billing/Office Fees</u>		
Convenience Fee	3%	Used on Impact Fee and Work Order credit card payments only
Late Payment Charge (Compounded)	1.5%	Applied on any past due amounts
Returned Payment Charge	15.00	
Reconnect Fee	20.00	
Service Application Fee	20.00	
Seasonal Disconnect Fee	50.00	
<u>Construction Fees</u>		
Impact Fee	Amperage Calc	Included in current schedule
Line Extension/New Development - Installation	Bid Estimate	Estimate for Labor, Materials, and Overhead provided upon request
Initiation/Will Serve	200.00	Check only
Design Fee	300.00	This is a per development phase fee
Design Fee (resubmit)	20.00	Per residential/commercial unit
Truck Roll Fee	50.00	Set fee for extra vehicle trips, i.e. reinspection, meter verification, troubleshooting customer side, etc...
Temporary Meter Connection	500.00	Fee for new services that desire a temporary meter set
<u>New Service / Meter Related Fees</u>		
Wire Pull (up to 400 amps)	300.00 plus meter	Customer responsible for wire on services larger than 400 amps.
Meter Installation Fee – Single Phase	235.00	All new meter issuances regardless of reason, does not include replacement meters.
Meter Installation Fee – 3-Phase	470.00	
Meter - Nonstandard Meter - Monthly Meter Reading Charge	20.00	Typically, those meters that must be manually read
Net Metering - Application Fee	300.00	Included in current schedule.
<u>Device Fees</u>		
Generation Transfer Switch - Preliminary Inspection Fee	100.00	Verification trip for sizing and device appropriateness
Generation Transfer Switch - Installation Fee	100.00	Installation and meter re-installation
Outside Lighting (Yard Lights)	\$7.50/Month	Set fee regardless of consumption levels
Outside Lighting Maintenance	25.00 plus parts	

Electric Service Rates

Residential

Base/Customer Charge: <=400 AMP / >400 AMP	16.90 / 30.90
1st 1,000 kWh	0.09887/kWh
All Additional	0.11927/kWh
Solar Net Meter	(0.09887)/kWh

Residential (Time-of-Use) Opt-in

Base/Customer Charge: <=400 AMP / >400 AMP	16.90 / 30.90
Winter On-Peak	0.14371/kWh
Winter Off-Peak	0.07221/kWh
Summer On-Peak	0.20376/kWh
Summer Off-Peak	0.10055/kWh

Residential - Pumping

Base/Customer Charge	23.00
Demand Rate	9.85/kW
All kWh	0.06134/kWh

General Service - Small (1kW <X<= 30kW) (Single Phase)

Base/Customer Charge	20.00
Demand Rate	11.10/kW
1st 500 kWh	0.079/kWh
All Additional	0.05345/kWh

General Service - Small (1kW <X<= 30kW) (3-Phase)

Base/Customer Charge	27.00
Demand Rate	11.10/kW
1st 500 kWh	0.079/kWh

General Service - Small (1kW <X<= 30kW) Pumping

Base/Customer Charge	31.25
Demand Rate	9.85/kW
All kWh	0.06134/kWh

General Service - Medium (>30kW & <= 250kW)

Base/Customer Charge	127.00
Demand Rate	13.45/kW
1st 500 kWh	0.05360/kWh
All Additional	0.05260/kWh

General Service - Medium (>30kW) - Pumping

Base/Customer Charge	127.00
Demand Rate	9.85/kW
All kWh	0.06134/kWh

General Service - Large (> 250kW)

Base/Customer Charge	287.00
Demand Rate	15.10/kW
All kWh	0.05015/kWh

Energy Rebate Schedule

Energy Star Rated Appliance (per Terms and Conditions)	Rebate Amount
Air Source Heat Pump Replacement	\$250 - \$1,600 Based on Upgrade or Conversion and Efficiency Rating
Ceiling Fans	\$20
Central Air Conditioner	\$350 - \$750 Based on Efficiency Rating
Dual Fuel Heat Pump	\$1,400 - \$1,800 Based on Efficiency Rating
Ductless Heat Pump	\$600 - \$1,700 Based on Efficiency Rating and Unit Heads
ECM Furnace Blower	\$100
Ground Source Heat Pump	\$2,500
Heat Pump (Hybrid) Water Heater	\$1,000
Heat Tape Timer	\$100
Refrigerator	\$50
Smart Thermostat	\$75
Whole House Fan	\$75

Heber Light & Power Company

2023 Budget – Executive Summary (State Format)

	2021 Actual	2022 Budget	2022 Actual	2023 Budget
REVENUES				
Electricity Sales	\$19,797,593	\$20,449,022	\$21,602,690	\$23,520,378
Electricity Sales - Jordanelle	1,334,051	1,281,652	1,142,043	1,894,620
Connect Fees	34,770	35,000	133,526	138,656
Other / Miscellaneous Income	254,102	244,200	199,128	254,125
<i>Total Revenues</i>	<u>\$21,420,516</u>	<u>\$22,009,874</u>	<u>\$23,077,387</u>	<u>\$25,807,779</u>
COST OF ELECTRIC SERVICE				
Power Purchases	(9,163,150)	(9,961,093)	(12,610,175)	(12,045,597)
Power Purchases - Jordanelle	(1,270,502)	(1,281,652)	(1,142,043)	(1,894,620)
Salaries, Wages, Benefits (Unall	(774,065)	(1,314,050)	(395,693)	(951,383)
System Maintenance / Training	(3,837,114)	(3,978,167)	(4,750,443)	(4,138,377)
Depreciation (Unallocated)	(2,706,425)	(2,860,000)	(3,004,438)	(3,428,998)
Gas Generation	(1,116,349)	(1,558,519)	(1,898,660)	(1,971,015)
Other	(299,010)	(263,350)	(275,638)	(341,355)
Vehicle	(419,213)	(361,250)	(418,186)	(475,854)
Office	(131,914)	(144,710)	(141,962)	(190,711)
Energy Rebates	(27,549)	(150,000)	(40,524)	(150,000)
Professional Services	(133,927)	(172,000)	(231,565)	(214,097)
Materials	(130,298)	(134,380)	(252,471)	(206,077)
Building Expenses	(36,220)	(34,762)	(45,975)	(52,454)
Bad Debts	(11,439)	(15,000)	(15,576)	(16,040)
<i>Total Operating Expenses</i>	<u>(20,057,175)</u>	<u>(22,228,933)</u>	<u>(25,223,349)</u>	<u>(26,076,578)</u>
Operating Income	1,363,341	(219,059)	(2,145,963)	(268,797)
Operating Income less Depreciation	4,069,766	2,640,941	858,476	2,960,199
<i>Non-Operating Revenues (Expenses)</i>				
Debt Service	(1,615,082)	(1,616,290)	(1,322,344)	(1,621,421)
Interest Income	80,566	36,000	276,314	1,466,334
Impact Fees	2,387,447	1,500,000	3,195,068	3,333,447
Contributions in aid of Construc	6,100,580	3,000,000	4,056,099	3,331,665
Dividends	(300,000)	(300,000)	(300,000)	(225,000)
OPERATING MARGIN	<u><u>10,723,277</u></u>	<u><u>5,260,651</u></u>	<u><u>6,763,613</u></u>	<u><u>9,245,224</u></u>
CAPITAL EXPENDITURES				
Generation - Hydro	2,169	25,000	118,836	65,000
Generation – Gas Plant	1,206,145	1,250,000	710,000	3,728,000
Distribution	4,405,746	5,810,000	8,897,722	1,785,000
Substation	5,921	11,181,000	2,400,000	16,126,000
Metering	57,559	114,400	115,989	18,400
Buildings	1,000,446	1,737,085	19,405	8,500,000
Vehicles	30,419	435,000	171,358	35,000
Tools	193,032	54,700	385,042	120,000
Technology – IT	109,686	585,000	471,046	230,000
<i>Total Capital</i>	<u>7,011,123</u>	<u>21,187,185</u>	<u>13,289,398</u>	<u>30,607,400</u>

Heber Light & Power Company

2023 Budget – Executive Summary (Actuals Format)

	2020 Actual	2021 Actual	2022 Actual	2023 Budget
REVENUES				
Electricity Sales	\$18,451,012	\$19,797,593	\$21,602,690	\$23,520,378
Electricity Sales - Jordanelle	1,804,706	1,334,051	1,142,043	1,894,620
Connect Fees	37,400	34,770	133,526	138,656
Other / Miscellaneous Income	237,047	254,102	199,128	254,125
<i>Total Revenues</i>	<u>\$20,530,165</u>	<u>\$21,420,516</u>	<u>\$23,077,387</u>	<u>\$25,807,779</u>
COST OF ELECTRIC SERVICE				
Power Purchases	(8,618,521)	(9,163,150)	(12,610,175)	(12,045,597)
Power Purchases - Jordanelle	(1,804,707)	(1,270,502)	(1,142,043)	(1,894,620)
Salaries, Wages, Benefits (Unall	(1,350,939)	(774,065)	(395,693)	(951,383)
System Maintenance / Training	(3,530,574)	(3,837,114)	(4,750,443)	(4,138,377)
Depreciation (Unallocated)	(2,499,494)	(2,706,425)	(3,004,438)	(3,428,998)
Gas Generation	(702,432)	(1,116,349)	(1,898,660)	(1,971,015)
Other	(217,424)	(299,010)	(275,638)	(341,355)
Vehicle	(394,712)	(419,213)	(418,186)	(475,854)
Office	(137,590)	(131,914)	(141,962)	(190,711)
Energy Rebates	(39,655)	(27,549)	(40,524)	(150,000)
Professional Services	(138,018)	(133,927)	(231,565)	(214,097)
Materials	(137,546)	(130,298)	(252,471)	(206,077)
Building Expenses	(37,295)	(36,220)	(45,975)	(52,454)
Bad Debts	(16,004)	(11,439)	(15,576)	(16,040)
<i>Total Operating Expenses</i>	<u>(19,624,911)</u>	<u>(20,057,175)</u>	<u>(25,223,349)</u>	<u>(26,076,578)</u>
Operating Income	905,254	1,363,341	(2,145,963)	(268,797)
Operating Income less Depreciation	3,404,748	4,069,766	858,476	2,960,199
<i>Non-Operating Revenues (Expenses)</i>				
Debt Service	(2,511,226)	(1,615,082)	(1,322,344)	(1,621,421)
Interest Income	253,314	80,566	276,314	1,466,334
Impact Fees	1,404,681	2,387,447	3,195,068	3,333,447
Contributions in aid of Construc	3,275,127	6,100,580	4,056,099	3,331,665
Dividends	(300,000)	(300,000)	(300,000)	(225,000)
OPERATING MARGIN	<u><u>5,526,644</u></u>	<u><u>10,723,277</u></u>	<u><u>6,763,613</u></u>	<u><u>9,245,224</u></u>
CAPITAL EXPENDITURES				
Generation - Hydro	54,720	2,169	118,836	65,000
Generation – Gas Plant	322,785	1,206,145	710,000	3,728,000
Distribution	2,781,296	4,405,746	8,897,722	1,785,000
Substation	0	5,921	2,400,000	16,126,000
Metering	95,231	57,559	115,989	18,400
Buildings	176,290	1,000,446	19,405	8,500,000
Vehicles	496,009	30,419	171,358	35,000
Tools	21,696	193,032	385,042	120,000
Technology – IT	50,361	109,686	471,046	230,000
<i>Total Capital</i>	<u>3,998,388</u>	<u>7,011,123</u>	<u>13,289,398</u>	<u>30,607,400</u>

Operating Expenditures Budget

Revenues

The 2023 electricity revenues are budgeted to increase 7.0% over the projected 2022 revenues. This represents a conservative estimate for the trended load growth and implementation of a rate increase adopted during 2022.

Revenues associated with Capital in Aid of Construction and Impact Fees are not included as these revenues are not regular and are typically subject to external economic conditions.

	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	<u>2023 Budget</u>
REVENUES				
Electricity Sales	\$19,797,593	\$20,449,022	\$21,602,690	\$23,520,378
Electricity Sales - Jordanelle	1,334,051	1,281,652	1,142,043	1,894,620
Connect Fees	34,770	35,000	133,526	138,656
Other / Miscellaneous Income	254,102	244,200	199,128	254,125
<i>Total Revenues</i>	<i>\$21,420,516</i>	<i>\$22,009,874</i>	<i>\$23,077,387</i>	<i>\$25,807,779</i>

Expenses

Power Purchased

Power Purchased expense is calculated by analyzing supply requirements, identifying the cost of supply from individual sources and adding contingency pricing for market fluctuations.

Wages and Board Compensation

Included in the wages and board compensation expense are amounts for the current complement of employees.

Board Compensation

<u>Board Position</u>	<u>Stipend Amount</u>
Chair	7,295.04
Member 1	5,703.84
Member 2	5,703.84
Member 3	5,703.84
Member 4	5,703.84
Member 5	<u>5,703.84</u>
	\$35,814.24
Committee Compensation	4,185.76

Repairs & Maintenance

Repairs and maintenance are anticipated to continue in 2023. Tree trimming costs will significantly decrease by \$500,000. Furthermore, the addition of 2 new employees is included in this budget thus increasing the overall maintenance and repair costs.

Travel & Training

To maintain the advanced technical knowledge required in the industry, various training initiatives for staff are included in the 2023 Budget.

Capital Expenditures Budget

The Capital Budget for 2023 totals \$30,607,400. Heber Light & Power anticipates utilizing revenue from energy sales, debt financing, capital in aid of construction and through impact fees to complete the 2023 capital program. In the event these resources are insufficient to meet these anticipated capital addition expenditures, Heber Light & Power has two other payment mechanisms at its disposal. The first, Heber Light & Power can use additional debt-financing in the event additional funds are required to complete the needed capital expansion projects. This, however, is limited to maintaining covenant requirements of existing debt. The second is through reserve accounts of which Heber Light & Power maintains two such funds. The first such fund is a contingency fund with a current balance of roughly \$6.1 million which is available to address certain large capital purchases and /or reserve requirements associated with internal generation, rate stabilization and power market escalation. The second such fund is a capital reserve fund meant to supply quick access to funds to complete major projects considered in the Company's current Strategic Plan.

Also included in the table below are principal payments relating to the Company's long-term debt.

<u>Classification</u>	<u>Expenditure</u>	<u>Impact</u>	<u>CIAC</u>	<u>Net Amount</u>
Generation - Hydro	65,000	-	-	65,000
Generation – Gas Plant	3,728,000	-	-	3,728,000
Distribution	3,785,000	-	(2,000,000)	1,785,000
Substation	18,126,000	(2,000,000)	-	16,126,000
Metering	114,400	-	(96,000)	18,400
Buildings	8,500,000	-	-	8,500,000
Vehicles	35,000	-	-	35,000
Tools	120,000	-	-	120,000
Technology – IT	230,000	-	-	230,000
				Total Capital Expenditures: \$30,607,400
				Principal Payments on Long-Term Debt: 791,322
				Total Cash Requirements: \$31,494,722
				Cash on Hand:
				2019 Bond 3,784,491
				2023 Bond 32,259,954
				Projects Reserve 623,527
				Total Cash Available for Projects: \$36,667,972
				Total Funds to Raise to Complete Capital Plan: \$0

Detailed capital project descriptions in support of these amounts are included on the following pages.

Heber Light & Power - Five Year Forecast and Capital Improvement Plan

Upcoming Projects	Projected Cost (\$1,000)											Total	Impact Fee Related %	Impact Fee Related \$
	Prior	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032			
<i>Buildings</i>														
New Office Building - Phase 1 (Building)	376	8,500	2,500	-	-	-	-	-	-	-	-	11,376	43%	4,892
EV Charging System	-	231	-	-	-	-	-	-	-	-	-	231	0%	-
Plant AC Upgrades	-	65	-	-	-	-	-	-	-	-	-	65	0%	-
Plant Analysis Fallouts	-	100	-	-	-	-	-	-	-	-	-	100	0%	-
Gas Plant Security Measures	-	15	-	50	-	-	-	-	-	-	-	65	0%	-
Generator Fire Suppression System	1,526	-	1,150	-	-	-	-	-	-	-	-	2,676	0%	-
Plant 1 Electrical Backroom Upgrades	-	-	50	-	-	-	-	-	-	-	-	50	0%	-
College Substation Perimeter Xeroscaping	-	-	10	-	-	-	-	-	-	-	-	10	0%	-
New Office Building - Phase 2 (Current Campus Modifications)	-	-	-	750	-	-	-	-	-	-	-	750	0%	-
Millflat Water Line Replacement	-	-	-	-	50	-	-	-	-	-	-	50	0%	-
New Office Building - Phase 3 (Site)	-	-	-	-	-	1,200	-	-	-	-	-	1,200	43%	516
	1,902	8,911	3,710	800	50	1,200	-	-	-	-	-	16,573		5,408
<i>Generation</i>														
Annual Generation Capital Improvements	-	50	50	50	50	50	50	50	50	50	50	500	0%	-
Lower Snake Creek Plant Upgrade	-	5	5	5	5	5	5	5	5	5	5	50	0%	-
Upper Snake Creek Capital Improvements	-	5	5	5	5	5	5	5	5	5	5	50	0%	-
Lake Creek Capital Improvements	-	5	15	5	5	5	5	5	5	5	5	60	0%	-
Unit Overhauls	-	188	188	83	-	-	-	-	-	-	-	459	0%	-
Unit UREA Systems	15	800	385	-	-	-	-	-	-	-	-	1,200	100%	1,200
Unit Transfer New Cooling Systems	-	540	-	-	-	-	-	-	-	-	-	540	0%	-
New Generation (Battery, Engine)	-	2,200	3,515	-	-	-	-	-	-	-	-	5,715	100%	5,715
Plant Hydraulic System Upgrade	-	-	50	50	-	-	-	-	-	-	-	100	0%	-
Plant 1	-	-	-	7,000	3,000	2,500	-	2,500	-	2,500	2,500	20,000	100%	20,000
Gas Plant 2 XFMR Upgrade	-	-	-	500	-	-	-	-	-	-	-	500	0%	-
Lake Creek Bearing Replacement	-	-	-	10	-	-	-	-	-	-	-	10	0%	-
Mobile Standby Generator	-	-	-	-	66	-	-	-	-	-	-	66	0%	-
	15	3,793	4,213	7,708	3,131	2,565	65	2,565	65	2,565	2,565	29,250		26,915
<i>Lines</i>														
Underground System Improvements	-	150	150	150	150	150	150	150	150	150	150	1,500	0%	-
Aged & Environmental Distribution Replacement/Upgrade	-	150	150	150	150	150	150	150	150	150	150	1,500	0%	-
Fault Indicator - Underground System	-	10	10	10	10	10	10	10	10	10	10	100	0%	-
Annexation Asset Purchase	-	25	25	25	25	25	25	25	25	25	25	250	100%	250
Install Voltage Regulators at Timber Lakes Gate	-	100	-	-	-	-	-	-	-	-	-	100	100%	100
Heber Substation Additional Circuits (South & West)	-	300	-	-	-	-	-	-	-	-	-	300	100%	300
Tie line from 305 to 402 to 303	-	350	-	-	-	-	-	-	-	-	-	350	100%	350
Rebuild PR201_Main Street to Burgi Lane	771	700	-	-	-	-	-	-	-	-	-	1,471	100%	1,471
Fire Mitigation - Single Phase Reclosers	-	-	45	-	-	-	-	-	-	-	-	45	0%	-
Provo River Substation Get Aways Reconnect to New Site	-	-	450	-	-	-	-	-	-	-	-	450	100%	450
Additional Circuits out of College to South and East	-	-	350	204	-	1,000	-	-	-	-	-	1,554	100%	1,554
Additional Circuits out of Jailhouse to the East	-	-	300	-	-	-	-	-	-	-	-	300	100%	300
Load to Parsons (Reconductor)	-	-	-	-	100	-	-	-	-	-	-	100	0%	-
Reconductor Heber City Main 600 S to 1000 S	-	-	-	-	100	-	-	-	-	-	-	100	100%	100
Midway Substation - Get Aways	-	-	-	-	160	-	-	-	-	-	-	160	50%	80
Reconductor Pine Canyon Road - Midway	-	-	-	-	180	-	-	-	-	-	-	180	60%	108
Airport Road Rebuild & Loop	-	-	-	-	550	-	-	-	-	-	-	550	100%	550
Reconductor JH502/503_Old Mill Drive - 800 South to 1200 South	-	-	-	-	-	529	-	-	-	-	-	529	100%	529

Heber Light & Power - Five Year Forecast and Capital Improvement Plan

Upcoming Projects	Projected Cost (\$1,000)											Total	Impact Fee Related %	Impact Fee Related \$
	Prior	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032			
New Circuit to Hwy 32	-	-	-	-	-	720	-	-	-	-	-	720	100%	720
Jailhouse Tap Transmission Line and East Extension	-	-	-	-	-	1,000	2,900	-	-	-	-	3,900	100%	3,900
Reconductor MW101/102 from 4/0 to 477	-	-	-	-	-	-	938	-	-	-	-	938	100%	938
Rebuild CL402_600 West to Tate Lane	-	-	-	-	-	-	-	1,296	-	-	-	1,296	100%	1,296
	771	1,785	1,480	539	1,425	3,584	4,173	1,631	335	335	335	16,393		11,700
<i>Substations</i>														
2nd Point of Interconnect Substation	7,196	16,062	-	-	-	-	-	-	-	-	-	23,258	70%	16,281
Replacement Recloser for Joslyn Reclosers	-	25	-	-	-	-	-	-	-	-	-	25	0%	-
Battery Replacement Program	-	10	-	-	-	-	-	-	-	-	-	10	0%	-
Heber Nitrogen Regulator Upgrade	-	18	-	-	-	-	-	-	-	-	-	18	0%	-
Midway Recloser Upgrade	-	11	-	-	-	-	-	-	-	-	-	11	0%	-
Cloyes LTC Rebuild	-	-	40	-	-	-	-	-	-	-	-	40	0%	-
Heber Relay Upgrade	-	-	30	-	35	-	-	-	-	-	-	65	0%	-
Jailhouse Fence Replacement	-	-	-	129	-	-	-	-	-	-	-	129	0%	-
Midway Fence Replacement	-	-	-	50	-	-	-	-	-	-	-	50	0%	-
Midway Substation - High Side Rebuild	-	-	-	-	-	2,656	-	-	-	-	-	2,656	90%	2,390
Northeast POD Substation	-	-	-	-	-	12	-	5,000	10,000	-	-	15,012	100%	15,012
East Substation	2,400	-	-	-	-	-	2,000	3,772	-	-	-	8,172	100%	8,172
	9,596	16,126	70	179	35	2,668	2,000	8,772	10,000	-	-	49,446		41,855
												-		
Annual IT Upgrades	-	120	120	85	60	60	60	60	60	60	60	745	0%	-
Annual OT Upgrades	-	30	30	30	30	30	30	30	30	30	30	300	0%	-
Smart Grid Investment	-	10	10	10	10	10	10	10	10	10	10	100	0%	-
AMI Tower - North Village	-	70	-	140	-	-	-	-	-	-	-	210	100%	210
Fiber Improvements	-	-	-	-	200	-	-	-	-	-	-	200	0%	-
	-	230	160	265	300	100	100	100	100	100	100	1,555		3,110
<i>Annual Tool & Equipment Purchases</i>														
Annual Tool & Equipment Purchases	-	120	183	25	250	-	-	-	-	-	-	578	0%	-
Metering	-	60	-	-	-	-	-	-	-	-	-	60	0%	-
Substations	-	14	40	-	-	-	-	-	-	-	-	54	0%	-
Distribution	-	46	143	25	250	-	-	-	-	-	-	464	0%	-
Generation	-	-	-	-	-	-	-	-	-	-	-	-	0%	-
Facilities	-	-	-	-	-	-	-	-	-	-	-	-	0%	-
<i>Annual Vehicle Program</i>														
Annual Vehicle Program	-	35	830	970	-	570	-	-	-	-	-	2,405	0%	-
Fleet Vehicle	-	35	190	70	-	70	-	-	-	-	-	365	0%	-
Line/Bucket Truck	-	-	600	300	-	300	-	-	-	-	-	1,200	0%	-
Service Truck	-	-	-	600	-	200	-	-	-	-	-	800	0%	-
Trailer	-	-	40	-	-	-	-	-	-	-	-	40	0%	-
	12,284	31,000	10,646	10,486	5,191	10,687	6,338	13,068	10,500	3,000	3,000	116,200	-	88,988



Buildings

- 1) New Office Building
- 2) EV Charging Systems
- 3) Plant AC Upgrades
- 4) Plant Analysis Fallouts
- 5) Gas Plant Security Measures
- 5) Generator Fire Suppression System
- 6) Plant 1 Electrical Upgrades
- 7) College Substation Perimeter Xeriscaping
- 8) New Office Building - Phase 2 (Current Campus Modifications)
- 9) Millflat Water Line Replacement
- 10) New Office Building - Phase 3 (Site Improvements)

Heber Light & Power

Project Analysis Form

Project Name: New Office Building

Project Driver: Upgrade

Priority Level: Medium

Purpose & Necessity:

Heber Light & Power has outgrown the existing work space for administrative operations. In addition, the building is older and not ADA compliant. Furthermore the division of Administration from Operations has made communications less-effective between departments. The building is currently surrounded on all four sides with rights-of-ways for other entities which causes expansion limitations. Parking for employees and customers is extremely limited. Finally, numerous secondary elements such as IT structure, and building security cannot be adequately addressed in the current state.

Risk Assessment:

Efficiency is the main advantage to combining all of the administrative functions under one roof. In addition, by remaining non-compliant with appropriate ADA standards, the company remains at risk of not accommodating customer needs. Furthermore the transition to 138kV service in the valley also opens the company to additional cyber-security scrutiny and controls. The current building set-up will require extensive adjustments to obtain compliance with NERC CIPS requirements.

Cash Flow Schedule:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>Overall</u>
Internal Labor	6,527.83	1,270.37	1,145.02	12,500.00	23,000.00	-	44,443.22
Materials	-	-	-	1,500.00	2,500.00	-	4,000.00
Subcontractor	69,585.60	25,341.45	272,571.30	8,486,000.00	2,474,500.00	-	11,327,998.35
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 76,113.43	\$ 26,611.82	\$ 273,716.32	\$ 8,500,000.00	\$ 2,500,000.00	\$ -	\$ 11,376,441.57
Impact Fee %	43%	43%	43%	43%	43%	43%	
Net Amount:	<u>\$43,384.66</u>	<u>\$ 15,168.74</u>	<u>\$ 156,018.30</u>	<u>\$ 4,845,000.00</u>	<u>\$ 1,425,000.00</u>	<u>\$ -</u>	<u>\$ 6,484,571.69</u>

Heber Light & Power

Project Analysis Form

Project Name: Plant AC Upgrades

Project Driver: Upgrade

Priority Level: High

Purpose & Necessity:

The generation plants are presently cooled through the use of numerous evaporative coolers. These coolers are prone to failure and inefficient due to their advancing age. This project would provide for the replacement of multiple evaporative coolers with a more energy efficient newer evaporative cooler. These updates will happen over the course of multiple years. The first such upgrade happened in 2019. Each year an additional set of coolers will be replaced until all have been taken care of. This represents the last such project as the cooling system is transferred from Plant 1 to Plant 3.

Risk Assessment:

Generators require cooling in order to maintain optimal efficiency and reduce the risk of fire caused by excessive heat.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	1,087.00	-	-	-	-	-	1,087.00
Materials	1,100.00	-	-	-	-	-	1,100.00
Subcontractor	62,813.00	-	-	-	-	-	62,813.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 65,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 65,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000.00</u>

Heber Light & Power

Project Analysis Form

Project Name: Plant Analysis Fallouts

Project Driver: Upgrade

Priority Level: High

Purpose & Necessity:

Plant 1 is in need of requiring significant improvements if it is to continue to function as a power plant. In performing a cost-benefit analysis of said improvements, the decision made is to not undertake such. Rather it will be to convert the building into more of a generator repair shop and warehouse for generator parts/toolroom. Although this conversion has a cost associated with it, the amount is significantly less than to prepare the building for continued generation service.

Risk Assessment:

If this work is not undertaken and the existing generators transferred to other plants, either the Company must take on unwise financial costs or lose production from three existing generators.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	25,000.00	-	-	-	-	-	25,000.00
Materials	75,000.00	-	-	-	-	-	75,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous (CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u><u>\$ 100,000.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 100,000.00</u></u>

Heber Light & Power

Project Analysis Form

Project Name: Gas Plant Security

Project Driver: Upgrade

Priority Level: Medium

Purpose & Necessity:

HLP has been in the process of installing security access controls on all HLP facilities. The generation plants are the next in line to receive such security upgrades.

Risk Assessment:

Uncontrolled access is currently available to anyone that is able to penetrate the exterior fence of the campus. Such access could place the generation fleet at an unacceptable level of risk of tampering and potential destruction.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	2,000.00	-	8,000.00	-	-	-	10,000.00
Materials	10,000.00	-	30,000.00	-	-	-	40,000.00
Subcontractor	3,000.00	-	12,000.00	-	-	-	15,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 15,000.00	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 65,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	\$ 15,000.00	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 65,000.00

Heber Light & Power

Project Analysis Form

Project Name: Generator Fire Suppression System

Project Driver: Safety

Priority Level: Medium

Purpose & Necessity:

Small fires are occasionally generated on and around the generators as a result of the excessive amounts of heat, fuel and available catalysts. As a result, the dispatchers and generation employees are using handheld extinguishing tools to extinguish these fires when they arise. Our insurance reviews are frequently critical of the lack of suppression systems on our generators and thus this project will increase safety as well as increase our insurability.

Plant 2: \$1,150,000

Plant 3 phase 1: \$888,107

Plant 3 phase 2: \$638,220

Risk Assessment:

Potential exists to have a major fire that either drastically damages the structure, equipment, or both. The damage can result from the fire itself or from the firefighting methods that will be employed by the local fire department with their water-based fighting technology. A larger risk exists in that employees are typically called upon to be the first line of defense to which they are woefully under supplied and un-trained.

Cash Flow Schedule:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>Overall</u>
Internal Labor	1,529.67	2,077.16	1,350.00	-	3,000.00	-	7,956.83
Materials	17.25	2,749.76	1,200.00	-	1,500.00	-	5,467.01
Subcontractor	328,191.65	553,541.65	635,670.00	-	1,145,500.00	-	2,662,903.30
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 329,738.57	\$ 558,368.57	\$ 638,220.00	\$ -	\$ 1,150,000.00	\$ -	\$ 2,676,327.14
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u><u>\$329,738.57</u></u>	<u><u>\$558,368.57</u></u>	<u><u>\$638,220.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$1,150,000.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$2,676,327.14</u></u>

Heber Light & Power

Project Analysis Form

Project Name: Plant 1 Electrical Upgrade

Project Driver: Upgrade

Priority Level: Medium

Purpose & Necessity:

The electrical system in Plant 1 reflects multiple decades of different generator types and configurations. As a result there is legacy wiring throughout the plant that is in the way of current operations. In addition, some of the electrical equipment is rather aged and is in need of an upgrade. Furthermore, the electrical panel is overloaded and could use additional space for plant operations.

Risk Assessment:

Electrical shortages that will limit the effectiveness of the plant as well as run the risk of equipment failure due to overloaded circuits. The largest risk is that of an electrical fire.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	40,000.00	-	-	-	-	40,000.00
Subcontractor	-	10,000.00	-	-	-	-	10,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
Impact Fee %	0%						0%
Net Amount:	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00

Heber Light & Power

Project Analysis Form

Project Name: College Substation Perimeter Xeriscaping

Project Driver: Upgrade

Priority Level: Medium

Purpose & Necessity:

Years of erosion and lack of attention has the surrounding gravel at the College Substation needing a refresh.

Risk Assessment:

Without this project, further deterioration at the site will occur and lead to potential for unauthorized access into the station by animals.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	-	-	-	-	-	-
Subcontractor	-	10,000.00	-	-	-	-	10,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	#####	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
Impact Fee %	0%						0%
Net Amount:	<u>\$ -</u>	<u>#####</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000.00</u>

Heber Light & Power

Project Analysis Form

Project Name: New Office Building - Phase 2 (Current Campus Modifications)

Project Driver: Upgrade

Priority Level: High

Purpose & Necessity:

Upon moving into the new office building, adjustments will need to be made to the existing campus. The operations center will need to be renovated to be a warehouse only with few office spaces for the limited warehousemen. The line shop will need to be dealt with so as to serve in a better capacity. Cold storage will need to be torn down and the space leveled to match existing grade.

Risk Assessment:

Continue to have less than desirable warehousing capabilities as well as dilapidated and in-effective/unsafe structures on the site.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	25,000.00	-	-	-	-	25,000.00
Materials	-	-	-	-	-	-	-
Subcontractor	-	725,000.00	-	-	-	-	725,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 750,000.00	\$ -	\$ -	\$ -	\$ -	\$ 750,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	\$ -	\$ 750,000.00	\$ -	\$ -	\$ -	\$ -	\$ 750,000.00

Heber Light & Power

Project Analysis Form

Project Name: Millflat Water Line Replacement

Project Driver: Replacement

Priority Level: High

Purpose & Necessity:

The main water line that feeds the Upper Snake Creek and ultimately the Lower Snake Creek Hydro plants is in serious need of replacement. As it currently stands, the line is old and exposed to damage by vehicles and the Forest Service as they access the upper reaches of Snake Creek Canyon.

Risk Assessment:

Risk exists that given the right damage instance, loss of the use of both hydro plants will occur. This loss will lead to the curtailment of production which would then result in replacement energy being purchased on the spot market.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	-	-	-	-	-	-
Subcontractor	-	-	-	50,000.00	-	-	50,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00
Impact Fee %	0%						0%
Net Amount:	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00

Heber Light & Power

Project Analysis Form

Project Name: New Office Building - Phase 3 (Site)

Project Driver: Upgrade

Priority Level: High

Purpose & Necessity:

The new building project does not include the completion of the site improvements for the entire site. This project has been delayed to provide ample time to make additional infrastructure adjustments so as to minimize disruptions to the new site during that adjustment period.

Risk Assessment:

Site adjustments will need to be made so as to limit the risk of fleet vehicles becoming mired in the muck. Additional mobility of certain equipment necessary to move equipment and materials around will be impacted.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	13,000.00	-	-	-	13,000.00
Materials	-	-	-	-	-	-	-
Subcontractor	-	-	1,187,000.00	-	-	-	1,187,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 1,200,000.00	\$ -	\$ -	\$ -	\$ 1,200,000.00
Impact Fee %	43%	43%	43%	43%	43%	43%	43%
Net Amount:	\$ -	\$ -	\$ 684,000.00	\$ -	\$ -	\$ -	\$ 684,000.00



Generation

- 1) Annual Generation Capital Improvements
- 2) Lower Snake Creek Plant Upgrade
- 3) Upper Snake Creek Capital Improvements
- 4) Lake Creek Capital Improvements
- 5) Unit Overhauls
- 6) Unit UREA Systems
- 7) Unit Transfer New Cooling Systems
- 8) New Generation Assets
- 9) Plant Hydraulic System Upgrade
- 10) Plant 1 Replacement
- 11) Gas Plant 2 Transformer Upgrade
- 12) Lake Creek Bearing Replacement
- 13) Mobile Standby Generator

Heber Light & Power

Project Analysis Form

Project Name: Capital Improvements - Generation

Project Driver: Reliability

Priority Level: High

Purpose & Necessity:

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

Risk Assessment:

Equipment will wear down to a point of non-function thus requiring additional expense to restore them to functionality again. An additional risk is that of an environmental penalty or sanction resulting from tardiness installing needed equipment.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	-	50,000.00
Materials	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	-	200,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -	\$ 250,000.00
Impact Fee %	0%	0%	0%	0%	0%		0%
Net Amount:	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ -</u>	<u>\$ 250,000.00</u>

Heber Light & Power

Project Analysis Form

Project Name: Lower Snake Creek Plant Upgrade

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

Risk Assessment:

The facility will become unusable and thus eliminate the generating capacity that it provides to our system.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	-	5,000.00
Materials	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	-	20,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 25,000.00
Impact Fee %	0%	0%	0%	0%	0%		
Net Amount:	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 25,000.00

Heber Light & Power

Project Analysis Form

Project Name: Upper Snake Creek Plant Upgrade

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

Risk Assessment:

The facility will become unusable and thus eliminate the generating capacity that it provides to our system.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	-	5,000.00
Materials	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	-	20,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 25,000.00
Impact Fee %	0%	0%	0%	0%	0%		
Net Amount:	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 25,000.00

Heber Light & Power

Project Analysis Form

Project Name: Lake Creek Improvements

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

Risk Assessment:

The facility will become unusable and thus eliminate the generating capacity that it provides to our system.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	-	5,000.00
Materials	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	-	20,000.00
Subcontractor	-	10,000.00	-	-	-	-	10,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 5,000.00	\$ 15,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 35,000.00
Impact Fee %	0%	0%	0%	0%	0%		0%
Net Amount:	\$ 5,000.00	\$ 15,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 35,000.00

Heber Light & Power

Project Analysis Form

Project Name: Unit Overhauls

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

The generating units are operated as needed until a requisite number of engine hours have been expired. As a measure of standard preventative maintenance, the engine is taken out of service and the engine is overhauled. The following engines are scheduled to reach their operating hours as follows:

- Unit 4 - 2023
- Unit 1&2 - 2024

Risk Assessment:

Equipment will wear down to a point of non-function thus requiring additional expense to restore them to functionality again. An additional risk is that of an untimely outage of either of these two units. By scheduling the overhaul, control of the outage/loss of production can be managed.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	8,000.00	8,000.00	8,000.00	-	-	-	24,000.00
Materials	-	-	-	-	-	-	-
Subcontractor	180,000.00	180,000.00	75,000.00	-	-	-	435,000.00
Miscellaneous (CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 188,000.00	\$ 188,000.00	\$ 83,000.00	\$ -	\$ -	\$ -	\$ 459,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 188,000.00</u>	<u>\$ 188,000.00</u>	<u>\$ 83,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 459,000.00</u>

Heber Light & Power

Project Analysis Form

Project Name: Plant Hydraulic Upgrade

Project Driver: Growth

Priority Level: Low

Purpose & Necessity:

Both the Lake Creek and Upper Snake Creek plants are showing signs of wear on their hydraulic equipment. Similar to an engine overhaul, these generators need to have some of their hydraulic equipment either replaced or repaired to extend the life of the unit.

Risk Assessment:

Without these repairs, the units themselves will continue to operate into a failure state. At that point the plants will be offline and providing no value to the company.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	2,500.00	2,500.00	-	-	-	5,000.00
Materials	-	-	-	-	-	-	-
Subcontractor	-	47,500.00	47,500.00	-	-	-	95,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 100,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	\$ -	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 100,000.00

Heber Light & Power

Project Analysis Form

Project Name: Gas Plant 2 Transformer Upgrade

Project Driver: Growth

Priority Level: Low

Purpose & Necessity:

The current transformer is only rated for 7 MW. With the replacement of Unit 5 with a new generator and the placement of Unit 4 in Unit 6's slot, additional generator load will require an upgraded transformer capable of handling 10 MW.

Risk Assessment:

The largest risk associated with the failure to complete this project is the inability to transform the energy produced by units 4, 5, 7, and 8. Projected loads will not be adequately met by the company unless the generator portfolio is maintained at the proper level.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	45,000.00	-	-	-	45,000.00
Materials	-	-	455,000.00	-	-	-	455,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 500,000.00	\$ -	\$ -	\$ -	\$ 500,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	\$ -	\$ -	\$ 500,000.00	\$ -	\$ -	\$ -	\$ 500,000.00

Heber Light & Power

Project Analysis Form

Project Name: Lake Creek Bearing Replacement

Project Driver: Upgrade

Priority Level: High

Purpose & Necessity:

The bearing on the Lake Creek plant is showing signs of aging and normal wear. In order to extend the life of this plant, the bearing will need to be replaced.

Risk Assessment:

In the event a system failure occurs, the generator at the Lake Creek Hydro Plant will be offline. Thus the low-cost generator would not be supplying its regular energy at its reduced rate. Higher cost unplanned market energy would need to be secured to fill the hole in supply.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	2,000.00	-	-	-	2,000.00
Materials	-	-	8,000.00	-	-	-	8,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00
Impact Fee %	0%						
Net Amount:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000.00</u>

Heber Light & Power

Project Analysis Form

Project Name: Mobile Standby Generator Purchase

Project Driver: Reliability

Priority Level: High

Purpose & Necessity:

In coordination with the Heber City Corporation, HLP will be purchasing a mobile 1MW standby generator. This generator would be dispatched by either the Heber City Corporation or HLP to needed locations during periods of upheaval on the system.

Risk Assessment:

Critical infrastructure such as water pumps or critical facilities such as rest homes or emergency back-up locations would need energy in critical outages due to multiple scenarios. This unit would be used to secure the energy for these critical locations until energy can be restored.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	-	1,000.00	-	-	1,000.00
Materials	-	-	-	130,000.00	-	-	130,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	(65,000.00)	-	-	(65,000.00)
Subtotal:	\$ -	\$ -	\$ -	\$ 66,000.00	\$ -	\$ -	\$ 66,000.00
Impact Fee %	0%	0%	0%	0%	0%		0%
Net Amount:	\$ -	\$ -	\$ -	\$ 66,000.00	\$ -	\$ -	\$ 66,000.00



Lines

- 1) Underground System Improvements
- 2) Aged & Environmental Distribution Replacement / Upgrade
- 3) Fault Indicator - Underground System
- 4) Annexation Asset Purchase
- 5) Install Voltage Regulators at Timber Lakes Gate
- 6) Heber Substation Additional Circuits (South & West)
- 7) Tie Line from 305 to 402 to 303
- 8) Rebuild PR 201: Main Street to Burgi Lane
- 9) Fire Mitigation - Single Phase Reclosers
- 10) Provo River Substation Get Aways Reconnect to New Site
- 11) Additional Circuits out of College to South and East
- 12) Additional Circuits out of Jailhouse to the East
- 13) Load to Parsons (Reconductor)
- 14) Reconductor Heber City Main Street: 600 South to 1000 South
- 15) Midway Substation - Get Aways
- 16) Reconductor Pine Canyon Road - Midway
- 17) Airport Road Rebuild & Loop
- 18) Reconductor JH 502/503: Old Mill Drive - 800 South to 1200 South
- 19) New Circuit to Highway 32
- 20) Jailhouse Tap Transmission Line and East Extension
- 21) Reconductor MW 101/102: 4/0 to 477
- 22) Rebuild CL 402: 600 West to Tate Lane

Heber Light & Power

Project Analysis Form

Project Name: Load to Parsons (Reconductor)

Project Driver: Upgrade

Priority Level: High

Purpose & Necessity:

The feeder line that supplies energy to the Parson Gravel Pit and equipment is undersized and will need to be upgraded.

Risk Assessment:

The customer has expensive equipment that requires regular and stable voltage at higher levels to satisfy their needs. If the line voltage drops, the customer stands to experience damaged equipment increasing the risk to HLP of expensive insurance claims.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	-	-	100,000.00	-	-	100,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00
Impact Fee %	0%						0%
Net Amount:	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00

Heber Light & Power

Project Analysis Form

Project Name: Midway Substation - Get Aways

Project Driver: Upgrade

Priority Level: High

Purpose & Necessity:

The current get aways from the Midway Substation are becoming undersized and aged. This project will replace the existing get aways with new, more appropriately sized conductor and other necessary equipment.

Risk Assessment:

Imminent failure due to the age and under-sized nature of the existing get aways. Outage and repair efforts will be determined by the type of failure which could be extensive.

Cash Flow Schedule:

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>Overall</u>
Internal Labor	-	-	32,000.00	-	-	-	32,000.00
Materials	-	-	128,000.00	-	-	-	128,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 160,000.00	\$ -	\$ -	\$ -	\$ 160,000.00
Impact Fee %	0%	0%	50%	0%	0%	0%	50%
Net Amount:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,000.00</u>

Heber Light & Power

Project Analysis Form

Project Name: Reconductor Pine Canyon Road - Midway

Project Driver: Upgrade

Priority Level: Low

Purpose & Necessity:

Growth in the vicinity of Pine Canyon Road has begun to exceed the acceptable conductor size for the existing assets. In order to continue to provide uninterrupted service along this feeder, the conductor needs to be upgraded.

Risk Assessment:

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	-	36,000.00	-	-	36,000.00
Materials	-	-	-	144,000.00	-	-	144,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous (CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ 180,000.00	\$ -	\$ -	\$ 180,000.00
Impact Fee %	60%	60%	60%	60%	60%	60%	60%
Net Amount:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,000.00</u>



Substation

- 1) 2nd Point of Interconnect
- 2) Replacement Recloser for Joslyn Reclosers
- 3) Battery Replacement Program
- 4) Heber Nitrogen Regulator Upgrade
- 5) Midway Recloser Upgrade
- 6) Cloyes LTC Rebuild
- 7) Heber Relay Upgrade
- 8) Jailhouse Fence Replacement
- 9) Midway Fence Replacement
- 10) Midway Substation - High Side Rebuild
- 11) Northeast POD Substation
- 12) East Substation

Heber Light & Power

Project Analysis Form

Project Name: 2nd Point of Interconnect Substation(POI)

Project Driver: Growth

Priority Level: High

Purpose & Necessity:

Growth within the system has been steadily increasing for numerous years. The system is currently fed off of a single point of interconnect to the RMP system. This point of interconnect is fed from a radial (meaning single line) service line. In addition the transformer at the end of the radial line is quickly becoming undersized for the local load on our system. This project will provide a second interconnect substation thus reducing the loading on the existing substation transformer. Numerous engineering studies have been conducted on the system and each has drawn the conclusion that the current system will be over-capacity by 2022 at the latest.

Risk Assessment:

This point of interconnect has two significant risks associated with it; 1) risk of damage to the radial feed thus causing immediate outages to all customers, and 2) interconnect site is currently sized to be out of capacity by 2022. If the single interconnect transformer becomes overloaded, RMP will begin to remove load from the transformer which will result in regular prolonged rolling brown-outs. All customers in the system will have a daily outage lasting up to 6 hours during peak load windows.

Cash Flow Schedule:

	2018	2019	2020	2021	2022	2023	Overall
Internal Labor	19,530.67	36,073.50	30,746.89	39,782.54	35,112.55	85,000.00	246,246.15
Materials	-	-	-	752.04	3,054,251.57	14,122,000.00	17,177,003.61
Subcontractor	67,158.85	61,826.73	61,784.00	703,966.52	985,061.65	1,855,000.00	3,734,797.75
Miscellaneous	-	2,100,000.00	-	-	-	-	2,100,000.00
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 86,689.52	\$ 2,197,900.23	\$ 92,530.89	\$ 744,501.10	\$ 4,074,425.77	\$ 16,062,000.00	\$ 23,258,047.51
Impact Fee %	70%	70%	70%	70%	70%	70%	70%
Net Amount:	\$ 26,006.86	\$ 659,370.07	\$ 27,759.27	\$ 223,350.33	\$ 1,222,327.73	\$ 4,818,600.00	\$ 6,977,414.25

Heber Light & Power

Project Analysis Form

Project Name: Replacement Recloser for Joslyn Reclosers

Project Driver: Replacement

Priority Level: Medium

Purpose & Necessity:

HL&P has a series of Joslyn Reclosers that have historically been less than reliable. The company has been swapping out these reclosers as they fail so as to maximize the usage of these reclosers. This program will spread the cost of replacement of these defective reclosers across multiple years.

Risk Assessment:

Without a spare recloser, a failure of one of the remaining Joslyn Reclosers will see a prolonged outage for a series of HL&P circuits.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	25,000.00	-	-	-	-	-	25,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
Impact Fee %	0%	0%					0%
Net Amount:	<u><u>\$ 25,000.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 25,000.00</u></u>

Heber Light & Power

Project Analysis Form

Project Name: Battery Replacement Program

Project Driver: Replacement

Priority Level: Low

Purpose & Necessity:

The batteries in Plant 2 will have reached their cycle life in 2022. The batteries at College Substation and the Lower Snake Creek Plant will reach their life cycle end in 2024. This project will see that they are replaced.

Risk Assessment:

Battery systems provide back-up energy for black start in the event of a system transmission failure. Without them, the generator will not have energy sufficient to come online. These batteries also serve as a back-up to the switchgear equipment for similar purposes.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	2,000.00	-	-	-	-	-	2,000.00
Materials	8,000.00	-	-	-	-	-	8,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
Impact Fee %							0%
Net Amount:	<u><u>\$ 10,000.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 10,000.00</u></u>

Heber Light & Power

Project Analysis Form

Project Name: Heber Nitrogen Regulator Upgrade

Project Driver: Safety

Priority Level: High

Purpose & Necessity:

High voltage is inherently dangerous and the use of inert gases on critical equipment in the substation reduces risk of electrical flash fires and explosions. The regulators within the Heber Substation could use an upgrade with the addition of nitrogen units to assist in the protection scheme at the site.

Risk Assessment:

Potential for an arc flash if the regulator(s) are not upgraded with nitrogen capabilities.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	3,500.00	-	-	-	-	-	3,500.00
Materials	14,500.00	-	-	-	-	-	14,500.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 18,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,000.00
Impact Fee %	0%	0%	0%	0%			
Net Amount:	<u><u>\$ 18,000.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 18,000.00</u></u>

Heber Light & Power

Project Analysis Form

Project Name: Midway Recloser Upgrade

Project Driver: Safety

Priority Level: High

Purpose & Necessity:

The reclosers at the Midway Substation have reached that point in their life cycle that they need to be replaced. As an automated piece of the substation, these reclosers need to be in proper working order. This project will retire the old that have served well and replace them with new.

Risk Assessment:

Potential for a failure due to aged equipment carries a risk of damage to the transformer, risk of life or serious injury to customers and employees, or potential for prolonged outages if not replaced.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	2,300.00	-	-	-	-	-	2,300.00
Materials	8,700.00	-	-	-	-	-	8,700.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 11,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,000.00
Impact Fee %	0%	0%	0%	0%			
Net Amount:	<u><u>\$ 11,000.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 11,000.00</u></u>

Heber Light & Power

Project Analysis Form

Project Name: Cloyes LTC Rebuild

Project Driver: Reliability

Priority Level: Low

Purpose & Necessity:

The Load Tap Changer (LTC) in a transformer allows automatic adjustment of voltage regulation. The Cloyes LTC needs to be rebuilt due to age and wear.

Risk Assessment:

Automatic voltage regulation of the transformer will fail during different loading scenarios. This will ultimately result in an outage so as to protect the assets.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	8,000.00	-	-	-	-	8,000.00
Materials	-	32,000.00	-	-	-	-	32,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ 40,000.00
Impact Fee %							0%
Net Amount:	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ 40,000.00

Heber Light & Power

Project Analysis Form

Project Name: Heber Relay Upgrade

Project Driver: Replacement

Priority Level: Medium

Purpose & Necessity:

The equipment in the substations and generation plants are controlled by a computer like device called a relay. These relays have a potential to fail without notice and have no real preventative maintenance options. The relays in the Heber Substation are an older version no longer supported after 2024.

Risk Assessment:

Without the upgrade of these relays, the Heber Substation will not be properly monitored and controlled by the Dispatch department. Lack of proper monitoring and supervisory control creates serious risk to life and equipment.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	5,000.00	-	5,000.00	-	-	10,000.00
Materials	-	25,000.00	-	30,000.00	-	-	55,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 30,000.00	\$ -	\$ 35,000.00	\$ -	\$ -	\$ 65,000.00
Impact Fee %							0%
Net Amount:	\$ -	\$ 30,000.00	\$ -	\$ 35,000.00	\$ -	\$ -	\$ 65,000.00

Heber Light & Power

Project Analysis Form

Project Name: Jailhouse Fence Replacement

Project Driver: Replacement

Priority Level: Low

Purpose & Necessity:

The jailhouse substation currently has a chain-link fence that prohibits unauthorized access. This fence is subject to high winds and regularly requires maintenance and occasional replacement of portions. A new fence more suited to handling the wind and other environmental factors while meeting the security and operational needs would be installed as part of this project. The current fence is 790 linear feet long.

Risk Assessment:

The company will continue to spend OMAG dollars on maintaining a fence that is truly not the correct type of fence for the designed purpose. With inadequate security as a result of this fence, the company has an increased risk of liability for injury or life lost. Furthermore risk exists that critical infrastructure might be damaged leading to extended outages affecting customers.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	10,000.00	-	-	-	10,000.00
Materials	-	-	-	-	-	-	-
Subcontractor	-	-	119,000.00	-	-	-	119,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 129,000.00	\$ -	\$ -	\$ -	\$ 129,000.00
Impact Fee %							0%
Net Amount:	\$ -	\$ -	\$ 129,000.00	\$ -	\$ -	\$ -	\$ 129,000.00

Heber Light & Power

Project Analysis Form

Project Name: Midway Fence Replacement

Project Driver: Replacement

Priority Level: Low

Purpose & Necessity:

The Midway Substation currently has a chain-link fence that prohibits unauthorized access. This fence has reached its useful life and is in need of replacement.

Risk Assessment:

The company will continue to spend OMAG dollars on maintaining a fence that is truly not the correct type of fence for the designed purpose. With inadequate security as a result of this fence, the company has an increased risk of liability for injury or life lost. Furthermore risk exists that critical infrastructure might be damaged leading to extended outages affecting customers.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	2,500.00	-	-	-	2,500.00
Materials	-	-	-	-	-	-	-
Subcontractor	-	-	47,500.00	-	-	-	47,500.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000.00
Impact Fee %							0%
Net Amount:	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000.00

Heber Light & Power

Project Analysis Form

Project Name: Midway Substation - High Side Rebuild

Project Driver: Growth

Priority Level: Low

Purpose & Necessity:

The Midway Substation has slowly taken on more load until it has reached its capacity on the high-side of the transformer. It is estimated that by 2022 the high-side will need to be rebuilt to serve the loads being placed on the transformer.

Risk Assessment:

The high side of the transformer is the side receiving energy from the grid. If the feed to the transformer is compromised, a prolonged outage will be experienced on the substation thus affecting all of the circuits.

Cash Flow Schedule:

	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>Overall</u>
Internal Labor	-	120,000.00	-	-	-	-	120,000.00
Materials	-	2,536,000.00	-	-	-	-	2,536,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 2,656,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,656,000.00
Impact Fee %	90%	90%	90%	90%	90%	90%	90%
Net Amount:	\$ -	\$ 265,600.00	\$ -	\$ -	\$ -	\$ -	\$ 265,600.00

Heber Light & Power

Project Analysis Form

Project Name: Northeast Point of Delivery Substation

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

The annexation by Heber City has presented a need for a new point of delivery substation on the Northeast part of the system. A direct tap off of the PacifiCorp 138kV system will be required to serve the loads brought on by the large development that is being planned for that area. Other projects in this capital plan are being undertaken to connect the early development stages of this master plan but the ultimate need for energy in this area will require a new point of interconnect.

Risk Assessment:

Without this substation, HLP will be unable to serve the proposed 6,500 units for this area.

Cash Flow Schedule:

	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>Overall</u>
Internal Labor	12,000.00	-	50,000.00	50,000.00	-	-	112,000.00
Materials	-	-	11,400,000.00	1,000,000.00	-	-	12,400,000.00
Subcontractor	-	-	500,000.00	2,000,000.00	-	-	2,500,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 12,000.00	\$ -	\$ 11,950,000.00	\$ 3,050,000.00	\$ -	\$ -	\$ 15,012,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Information Technology

- 1) IT Upgrades
- 2) OT Upgrades
- 3) Smart Grid Investment
- 4) AMI Tower - North Village
- 5) Fiber Improvements

Heber Light & Power

Project Analysis Form

Project Name: 2023 Capital Improvements - IT

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

The following collective list of minor capital assets are various technology components that will be purchased over 2023 for installation:

- Computer Replacement Program... \$50,000
- Server Upgrades \$70,000

Risk Assessment:

These assets help HL&P to safely manage and maintain the system and each component carries its own risk if failure to secure said item happens.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	11,000.00	11,000.00	10,000.00	2,000.00	2,000.00	2,000.00	38,000.00
Materials	109,000.00	109,000.00	75,000.00	58,000.00	58,000.00	58,000.00	467,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 120,000.00	\$ 120,000.00	\$ 85,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 505,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 120,000.00</u>	<u>\$ 120,000.00</u>	<u>\$ 85,000.00</u>	<u>\$ 60,000.00</u>	<u>\$ 60,000.00</u>	<u>\$ 60,000.00</u>	<u>\$ 505,000.00</u>

Heber Light & Power

Project Analysis Form

Project Name: 2023 Capital Improvements - OT

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

Different operation technology is needed from time to time. This is a blanket amount to ensure that some level of funding is available in the event a piece of equipment or an upgrade to software is required during the year.

Risk Assessment:

These assets help HL&P to safely manage and maintain the system and each component carries its own risk if failure to secure said item happens.

Cash Flow Schedule:

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>Overall</u>
Internal Labor	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	36,000.00
Materials	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	144,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 180,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 30,000.00</u>	<u>\$30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ 180,000.00</u>

Heber Light & Power

Project Analysis Form

Project Name: 2023 Fiber Improvements

Project Driver: Growth

Priority Level: Medium

Purpose & Necessity:

With the addition of the South Fields Substation, the entire fiber communication system of the HLP grid needs to be upgraded and enhanced.

Risk Assessment:

The grid technology brought on as part of the Cross Valley Transmission line and South Fields Substation require fiber communications. The fiber has been hung on the lines but the connections and the expansion to other HLP properties needs to be completed to ensure that the protection and control scheme operates as designed.

Cash Flow Schedule:

	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>Overall</u>
Internal Labor	6,500.00	-	-	-	-	-	6,500.00
Materials	148,500.00	-	-	-	-	-	148,500.00
Subcontractor	45,000.00	-	-	-	-	-	45,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$200,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200,000.00</u>



Tools / Equipment

- 1) 2023 Annual Program

Heber Light & Power

Project Analysis Form

Project Name: 2023 Capital Improvements - Tools

Project Driver: Replacement

Priority Level: Medium

Purpose & Necessity:

The following collective list of tools are planned to be purchased over 2023:

-Metering

- Meter Programmer Tool \$60,000

-Substation

- Potential Substation Monitor Tool ... \$14,000

- Distribution

- Drone..... \$10,000

- Phase ID System \$9,000

- Cutter/Crimper \$3,000

- Beier Tester \$2,000

- Recording Volt Meter \$3,000

- Dead-end Arms \$4,000

- Mini-Ex Trailer \$15,000

Risk Assessment:

These tools are required in order to keep the various crews working efficiently and safely.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	120,000.00	183,000.00	25,000.00	250,000.00	25,000.00	25,000.00	628,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 120,000.00	\$ 183,000.00	\$ 25,000.00	\$ 250,000.00	\$ 25,000.00	\$ 25,000.00	\$ 628,000.00
Impact Fee %	0%	0%	0%	0%	0%		0%
Net Amount:	<u><u>\$ 120,000.00</u></u>	<u><u>\$ 183,000.00</u></u>	<u><u>\$ 25,000.00</u></u>	<u><u>\$ 250,000.00</u></u>	<u><u>\$ 25,000.00</u></u>	<u><u>\$ 25,000.00</u></u>	<u><u>\$ 628,000.00</u></u>



Vehicles

- 1) 2023 Annual Program

Heber Light & Power

Project Analysis Form

Project Name: 2023 Capital Improvements - Vehicles

Project Driver: Replacement

Priority Level: Medium

Purpose & Necessity:

The following vehicles are planned to be ordered in 2023. Only one light-duty fleet trucks will actually arrive however.

- One(1) Digger Derrick Line Truck (\$300,000) - Replaces truck 206 - International Bucket Truck
- Two (2) 3500 Series Heavy Duty Truck (\$120,000) - Replace trucks 215 and 249 - Chevrolet 3500, Ford F-350
- Two(2) 1500 Light-Duty Fleet Trucks (\$70,000) - Replace trucks 216 and 218 - Ford F-150's

Risk Assessment:

These vehicles are deemed necessary to adequately service the territory. These vehicle purchases are meant to replace existing vehicles that have reached their useful life based upon company policy.

Cash Flow Schedule:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	-	-	-	-	-	-
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	35,000.00	830,000.00	970,000.00	-	570,000.00	-	2,405,000.00
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 35,000.00	\$ 830,000.00	\$ 970,000.00	\$ -	\$ 570,000.00	\$ -	\$ 2,405,000.00
Impact Fee %	0%	0%	0%	0%	0%		0%
Net Amount:	\$ 35,000.00	\$ 830,000.00	\$ 970,000.00	\$ -	\$ 570,000.00	\$ -	\$ 2,405,000.00



Metering

- 1) 2023 Metering Installs

