PUBLIC NOTICE OF A MEETING OF THE PLEASANT VIEW CITY REDEVELOPMENT AGENCY

OF PLEASANT VIEW CITY, UTAH

May 28, 2019

Public Notice is hereby given that the Pleasant View City Redevelopment Agency of Pleasant View, Utah will hold a Public Meeting in the city office at 520 West Elberta Dr. in Pleasant View, Utah on Tuesday, May 28, 2019 <u>commencing after the 6:00 PM City Council Meeting.</u> The agenda consists of the following:

Declaration of Conflicts of Interest

Consent Items:

Minutes of April 9, 2019

Business:

- 8:00 P.M. 1. Tax Increment Financing (TIF) payment approval to JD Machine and Western States Rebar Fabrication.
- 8:10 P.M. 2. Public Hearing Discussion and possible action to consider adopting the 2019-2020 fiscal year budget and amending the 2018-2019 fiscal year budget, Resolution 2019-C(RDA).

Adjournment

In compliance with the Americans with Disabilities Act, persons needing auxiliary services for these meetings should call the Pleasant View City Office at 782-8529, at least 24 hours prior to the meeting

MINUTES OF THE MEETING OF THE PLEASANT VIEW CITY REDEVELOPMENT AGENCY (RDA) PLEASANT VIEW, UTAH

April 9, 2019

The public meeting was held in the city office at 520 West Elberta Dr. in Pleasant View, Utah, commencing at 6:00 P.M.

CHAIR:

Leonard Call

BOARD MEMBERS:

Jerry Burns Ken Francis Steve Gibson Boyd Hansen Sara Urry

STAFF:

Bill Cobabe Laurie Hellstrom Tyson Jackson Jay Palmer

Ryon Hadley

VISITORS:

Dana Shuler Lorin Gardner

Emma Flattery Rob Gibb

Reagan Hawks Cameron Richardson Matt Bolingbroke Garrett Spencer Blake Spencer Luke Wight

Brock Kolten

Joshua Spencer

Doug Hamblin

Pledge of Allegiance: Troop 53

Opening Prayer, Reading or Expression of Thought: Jerry Burns

Declaration of Conflict of Interest

Consent:

Motion was made by BM Gibson to approve the consent items (minutes of January 22, 2019). 2nd by BM Burns. Voting Aye: BM Burns, BM Francis, BM Gibson, and BM Urry. Motion passed 4-0.

1. Discussion and possible action on the award of the RMP (Rocky Mountain Power) Relocation 2700 North Project for the installation of electrical conduit and padvaults along 2700 North between Parkland Drive and the Union Pacific Railroad tracks to Sorensen, Craig F. Construction, Inc. in the amount of \$180,762.00. (Presenter: Dana Shuler with Jones & Associates)

Dana Shuler: this is with the Rulon White Blvd. extension and deals with UDOT because they will help us reconstruct the intersection if we move the utility boxes. We received two bids. Our engineer estimate was \$240K. We recommend Sorensen. They are a reputable contractor.

Motion was made by <u>BM Gibson</u> to approve the bid for the RMP Relocation 2700 North Project for the installation of electrical conduit and padvaults along 2700 North between Parkland Drive and the Union Pacific Railroad tracks to Sorensen, Craig F. Construction, Inc. in the amount of \$180,762.00 and especially if UDOT will help us. 2nd by <u>BM Francis</u>.

Discussion: <u>Dana Shuler</u> with UDOT's help it is saving us \$400k. <u>Mayor Call</u>: they will be doing the work this year. <u>Bill Cobabe</u>: we will ask for reimbursement for this from the funding in 2021. <u>Dana Shuler</u>: this is being done because the lines are old and they need to be tied into good lines.

Voting Aye: BM Burns, BM Francis, BM Gibson, and BM Urry. Motion passed 4-0.

2. Budget work session.

The RDA budget was reviewed.

- 3. Tentatively adopt the Tentative Budget for the 2019-2010 fiscal year.

 Motion was made by <u>BM Francis</u> to tentatively adopt the Tentative Budget for the 2019-2010 fiscal year. 2nd by <u>BM Burns</u>. Voting Aye: BM Burns, BM Francis, BM Gibson, and BM Urry. Motion passed 4-0.
- 4. Set public hearings to consider amending the 2018-2019 fiscal year budget and adopting the 2019-2020 fiscal year budget.

Motion was made by <u>BM Gibson</u> to set public hearings to consider amending the 2018-2019 fiscal year budget and adopting the 2019-2020 fiscal year budget on May 28, 2019. 2nd by <u>BM Urry</u>. Voting Aye: BM Burns, BM Francis, BM Gibson, and BM Urry. Motion passed 4-0.

Adjournment: 6:15 P.M



520 W. Elberta Dr. Pleasant View, Ut 84414 Main Office (801) 782-8529 Police Dept. (801) 782-6736

May 29, 2019

Matthew D. Wardle, President JD Machine 2744 Parkland Blvd. Pleasant View, UT 84404

RE: Tax Year 2018 Tax Increment Payment

Dear Mr. Wardle,

Enclosed, please find your Tax Increment Financing (TIF) payment for the 2018 tax year in the amount of \$41,069.32. This is JD Machine's eighth payment, with a total of \$262,700.08 now having been dispersed.

This qualifies for the 50% Reimbursement of Improvement Costs level, as outlined in Section 2.5 of the April 14, 2010 Participation Agreement.

In 2010, when the agreement was put in place, JD Machine had 66 employees; you now have a total of 199 employees, an increase of 133 employees. The average hourly wage for a JD Machine employee is \$21.86, which is \$1.13 above the 110% requirement of exceeding the Weber County median income of \$18.85.

In addition, you have exceeded the \$7M requirement of capital investment for the parcel with TIN# 19-372-0001. Weber County outlines your current total taxable value as \$8,936,605.

With this letter I have included a spreadsheet that details the calculation of the TIF payment as outlined in the agreement and the Redevelopment Agency's approved budget.

JD Machine, Tealco and Parkland Boulevard Tax Increment Refund per April 14, 2010 Participation Agreement

	Account	Ownership and a second	2018 Tayoc Daid	1 2
Real Property	19-372-0001 2800	19-372-0001 2800 Parkland Boulevard, LLC		rine#
Personal Property	125621 Tealco. LLC	30. LLC	909,286.13	
Personal Property	SENT ID Moshing		\$4,378.41	2
. coccitation .	MI CIC TOOO	lacillite	\$54,859.65	
		Total 2018 Taxes Paid	\$118.526.19	3
	Less: 10% I	10% Flow Through to Taxing Entities	\$11 850 SO	
			20.200,1.9	+
		Tax Increment Received by Pleasant View City:	\$406.673.57	u
			10.0000	C
	Less. 20% I	20% for Housing (Line 5 x 20%)	\$21.334.71	9
	3% fo	3% for Administration (Line 5 x 3%)	\$3.200.24	
		Available Tax Increment:	\$30.02.0 \$80.439.6E	_
			20.001,100	0
	/ Jo %	% of Available Tax Increment to be Paid (per Participation		
	Agree	Agreement)	50%	σ
				0
4th Payment		Amount to be Paid: (I ine 8 v I ine 9)	644.000.20	

21,637.63	23,493.68	32,633.22	36,967.76	36,551.68	36,002.60	34,344.18	41,069.32	\$262,700.08
↔	↔	↔	↔	↔	↔	↔	₽	
2011 Payment	2012 Payment	2013 Payment	2014 Payment	2015 Payment	2016 Payment	2017 Payment	2018 Payment	Total Paid

	4,470,190.00	330,122.00	4,136,293.00		8,936,605.00
	↔	↔	\$		↔
accounts:	19-372-0001	125621	8607	Total Taxable	Value 2018



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May 29, 2019

Grant Norman, President Western States Rebar Fabrication 1525 W Stonefield Way Pleasant View, UT 84412

RE: Tax Year 2018 Tax Increment Payment

Dear Mr. Norman,

Please find enclosed with this letter, your 2018 Tax Increment Financing (TIF) payment for the tax year of 2018. The City of Pleasant View appreciates Western States' presence in our community and the value that your business brings to our residents in the form of jobs, increased property values and tax revenues.

The TIF refund amount for the 2018 Tax Year is \$21,127.60. I have also attached a spreadsheet that details the calculation of the TIF payment as outlined in the agreement and the Redevelopment Agency's approved budget.

The agreement outlines that no more than a total of \$300k will be reimbursed to Western States, and your total reimbursement is now \$191,269.72, leaving you eligible for an additional \$108,730.28. We wish your business luck and prosperity as you continue in your business efforts. Please feel free to contact me if you have any questions regarding the payment amount.

Sincerely,

Laurie Hellstrom City Recorder

		Western States Rebar		
	Tax Increment R	Tax Increment Refund per September 28, 2009 Participation Agreement		
-	Account	Ownership	2018 Taxes Paid	Line#
Real Property	19-236-0006	Western States Machine	\$28 369 56	-
Personal Property	65001	Western States Machine	\$2,117.60	2
		Total:	\$30,487.16	ျက
	Less:	10% Flow Through to Taxing Entities	\$3.048 72	4
		Tax Increment Received by Pleasant View City:	\$27 438 44	Ľ
			1 1001	
	Less:	20% for Housing (Line 5 x 20%)	\$5 487 69	٧
		3% for Administration (Line 5 x 3%)	\$823.15	2
		Available Tax Increment:	\$21.127.60	. 0
		% of Available Tax Increment to be Paid (per Participation		
		Agreement)	100%	σ
		Amount to be Paid (Line 8 x Line 9):	\$21.127.60	10
				2

 2010 Amount:
 \$
 20,855.79

 2011 Amount:
 \$
 20,902.64

 2012 Amount:
 \$
 21,231.61

 2014 Amount:
 \$
 21,231.61

 2015 Amount:
 \$
 21,246.51

 2016 Amount
 \$
 20,833.67

 2017 Amount
 \$
 21,904.34

 2018 Amount
 \$
 21,127.60

 Total Amount:
 \$
 21,127.60

 Total Amount:
 \$
 21,127.60

Total Amount Left Available: \$

108,730.28