

## NOTICE OF PUBLIC HEARING

### BOARD OF EDUCATION OF NEBO SCHOOL DISTRICT UTAH COUNTY, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that on Wednesday, April 8, 2009, the Board of Education (the "*Board*") of Nebo School District, Utah County, Utah (the "*District*") adopted a resolution (the "*Resolution*"), providing for a special bond election to be held in the District on Tuesday, June 23, 2009, for the purpose of submitting to the qualified electors of the District the question of the issuance of general obligation bonds in an amount not to exceed \$160,000,000 (the "*Special Bond Election*") and calling a public hearing to receive input from the public with respect to the issuance of general obligation bonds and the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector, pursuant to the Section 11-14-318 of the Utah Code Annotated 1953, as amended.

#### PURPOSE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS

If approved by eligible voters at the Special Bond Election, the Board intends to issue general obligation bonds for the purpose of (1) raising money to purchase one or more school sites, buildings and furnishings and to improve existing school property under the charge of the Board and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board and (2) paying the costs incurred in connection with the issuance and sale of the general obligation bonds.

#### MAXIMUM PRINCIPAL AMOUNT OF THE GENERAL OBLIGATION BONDS

If approved by eligible voters at the Special Bond Election, the Board intends to issue general obligation bonds in an amount not to exceed \$160,000,000, in one or more series at one or more times.

#### THE TAXES, IF ANY, PROPOSED TO BE PLEDGED

The Board proposes to pledge the full faith and credit of the District for the payment of its general obligation bonds and may be obligated to levy and collect ad valorem taxes without limitation as to rate or amount in order to pay the general obligation bonds, as provided by law.

#### TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Board will hold a public hearing at 6:00 p.m. on May 13, 2009. The public hearing will be held at the Nebo Learning Center, located at 570 South Main, Springville, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the Board, to the attention of the Business Administrator, c/o Nebo Learning Center, 570 South Main, Springville, Utah 84663.

DATED this 8th day of April, 2009.

[SEAL]

BOARD OF EDUCATION OF NEBO SCHOOL  
DISTRICT, UTAH COUNTY, UTAH

By /s/ Tracy D Olsen  
Business Administrator