

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Redevelopment Agencies Act, Title 17B, Chapter 4, Utah Code Annotated 1953, as amended (the "Redevelopment Act"), that on March 17, 2009, the Board of Directors (the "Board") of the Redevelopment Agency of West Valley City, Utah (the "Agency"), adopted a resolution (the "Resolution") authorizing the issuance of the Agency's Tax Increment and Revenue Bonds, Series 2009 (the "Bonds") in the aggregate principal amount of not to exceed Seven Million Seven Hundred Fifty Thousand Dollars (\$7,750,000) to bear interest at a net effective rate of not to exceed seven percent (7.0%) per annum, to mature in not more than twenty (20) years from their date or dates, and to be sold at a price not less than ninety-seven percent (97%) of the total proceeds of the Bonds thereof, plus accrued interest to the date of delivery. The Bonds may be sold in one or more series.

The Bonds, pursuant to the Resolution, a resolution to be adopted by the Board authorizing and confirming the issuance and sale of the Bonds (the "Final Bond Resolution"), and an Indenture of Trust dated as of April 1, 2009, by and between the Issuer and a bank trustee (the "Indenture") are to be issued for the purpose of (a) financing the costs of construction of facilities and improvements within the West Valley City Center Redevelopment Project Area (the "Project Area"), (b) funding a debt service reserve fund, if necessary, and (c) paying costs associated with the issuance of the Bonds.

The Bonds are to be issued and sold by the Agency pursuant to the Resolution, including as part of said Resolution, a Final Bond Resolution and Indenture which were before the Board and attached to the Resolution at the time of the adoption of the Resolution and said Indenture shall contain such terms and provisions as shall be approved by the Board at the time of adoption of the Indenture; provided that the principal amount, interest rate or rates, maturity, and discount of the Bonds will not exceed the maximums set forth above. The Bonds shall constitute special limited obligations of the Agency and except as otherwise provided in the Indenture, are secured by an irrevocable pledge of, and shall be payable as to principal, premium, if any, and interest solely from certain tax increment revenues generated from the Project Area as well as certain other revenues of the Agency.

A copy of the Resolution, the Bond Resolution, and the Indenture are on file in the office of the Agency, at 3600 Constitution Boulevard, West Valley City, Utah, where they may be examined during regular business hours of the Agency from 7:00 a.m. to 6:00 p.m., Monday through Thursday, for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Indenture or Indentures, or the Bonds, or any provision made for the security and payment of the Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this March 17, 2009.

REDEVELOPMENT AGENCY OF
WEST VALLEY CITY, UTAH

/s/Corey Rushton

Chair