

NOTICE OF PUBLIC HEARING

THE CENTRAL UTAH WATER CONSERVANCY DISTRICT

PUBLIC NOTICE IS HEREBY GIVEN that on Wednesday, November 19, 2008, the Board of Trustees (the "*Board*") of The Central Utah Water Conservancy District (the "*District*") adopted a resolution (the "*Resolution*"), providing for the issuance and sale of up to \$140,000,000 Water Conservancy Revenue Bonds (the "*Bonds*") of the District, and calling a public hearing to receive input from the public with respect to the issuance of the Bonds and the potential economic impact that the improvement, facility, or property for which the Bonds pay all or part of the cost will have on the private sector, pursuant to the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended.

PURPOSE FOR THE ISSUANCE OF THE BONDS

The District intends to issue the Bonds for the purpose of financing all or part of the costs of the acquisition and construction of certain pipelines, reservoirs, and pump stations, the development of a well field, and the acquisition and construction of related facilities (the "*Project*"), satisfying a debt service reserve requirement, and paying costs of issuance of the Bonds.

MAXIMUM PRINCIPAL AMOUNT OF THE BONDS

The District intends to issue the Bonds in an amount not to exceed \$140,000,000, in one or more series and at one or more times.

TAXES, IF ANY, PROPOSED TO BE PLEDGED

The District will not pledge any taxes of the District for the payment of the Bonds. Instead, the District will pledge, pursuant to that certain Master Resolution Providing for the Issuance of Water Conservancy Revenue Bonds, adopted by the Board on September 21, 1994, as supplemented and amended, the revenues attributable to the District's water system for the payment of the Bonds.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Board will hold a public hearing at 1:00 p.m. on Wednesday, January 28, 2009. The public hearing will be held at the regular meeting place of the Board, located at 355 West University Parkway, in Orem, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the Board, to the attention of the Clerk, The Central Utah Water Conservancy District, 355 West University Parkway, Orem, Utah 84058.

PURPOSE FOR HEARING

The purpose of the hearing is to receive input from the public with respect to the issuance of the Bonds for the purpose of financing all or part of the cost of the Project and the potential economic impact that the Project will have on the private sector.

DATED this 19th day of November, 2008.

THE CENTRAL UTAH WATER CONSERVANCY
DISTRICT

By /s/ Stanley D. Weaver
Clerk