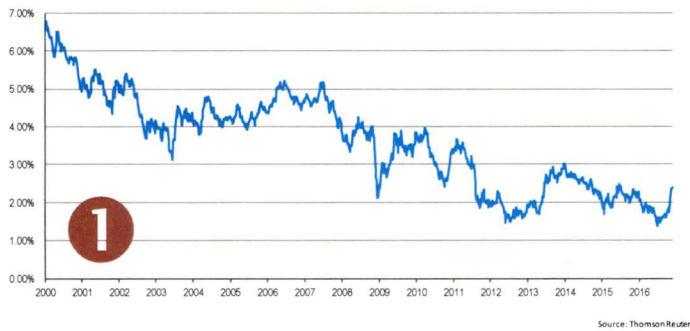


RESOLUTION OVERVIEW

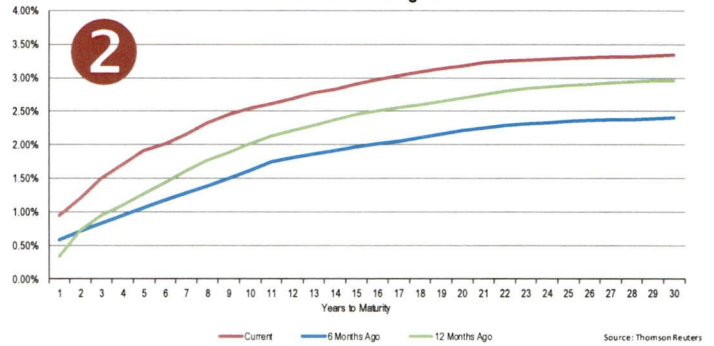
- Authorizes issuance of \$9.5 million in General Obligation Bonds.
- Delegates to Mayor and City manager authority to approve the final Bond terms.
- Creates maximum parameters (term, rate, etc.) for the Bonds.
- Provides for basic bond documentation (Preliminary Official Statement, Notice of Sale, Disclosure, etc.)

MARKET PERSPECTIVE

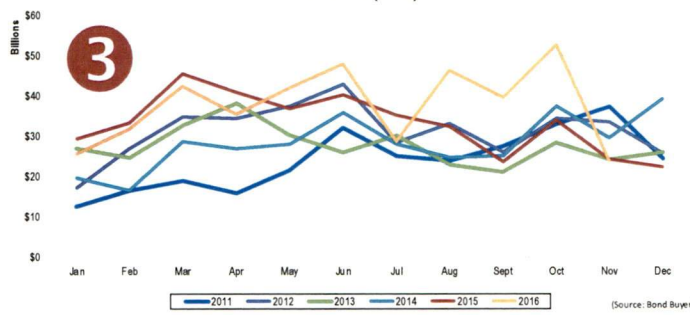
10-Year U.S. Treasury
Historical Perspective



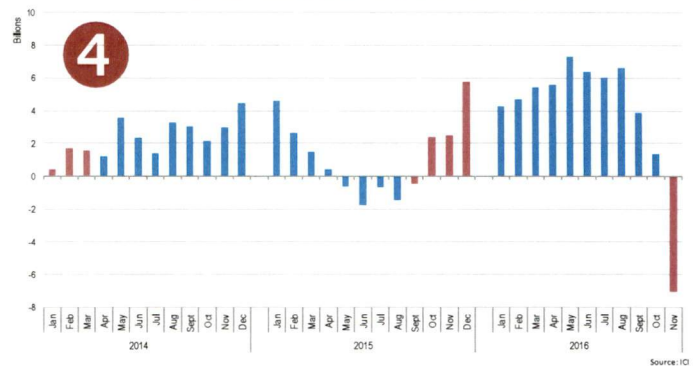
AAA Municipal Market Data Index
Yield Curve Changes



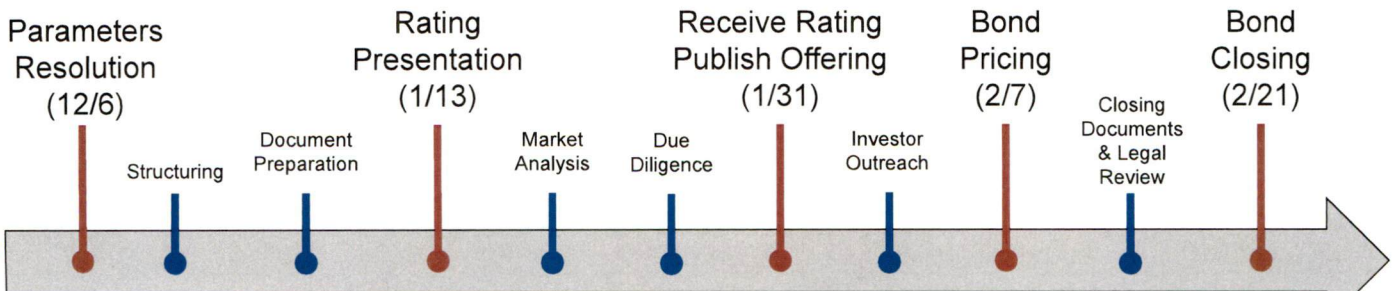
Municipal Bond Supply
2011 - 2016 (YTD)



Net Cash Flows to/from Municipal Bond Funds



BONDING PROCESS AND TIMELINE



Immediate Action Steps

(Dates are flexible and can change due to market conditions)

- Pass Resolution.
- Prepare documents and rating strategy/presentation.
- Monitor market conditions.



RATING STRENGTHS

**Standard & Poor's May 2014 Surveillance Report
(AA- | 2007 General Obligation Bonds)**

- Local economy
- Local per capita income levels
- Budgetary performance, flexibility, and reserves
- Management

