



Community • Prosperity • Choice

Comprehensive Annual Financial Report

June 30, 2016

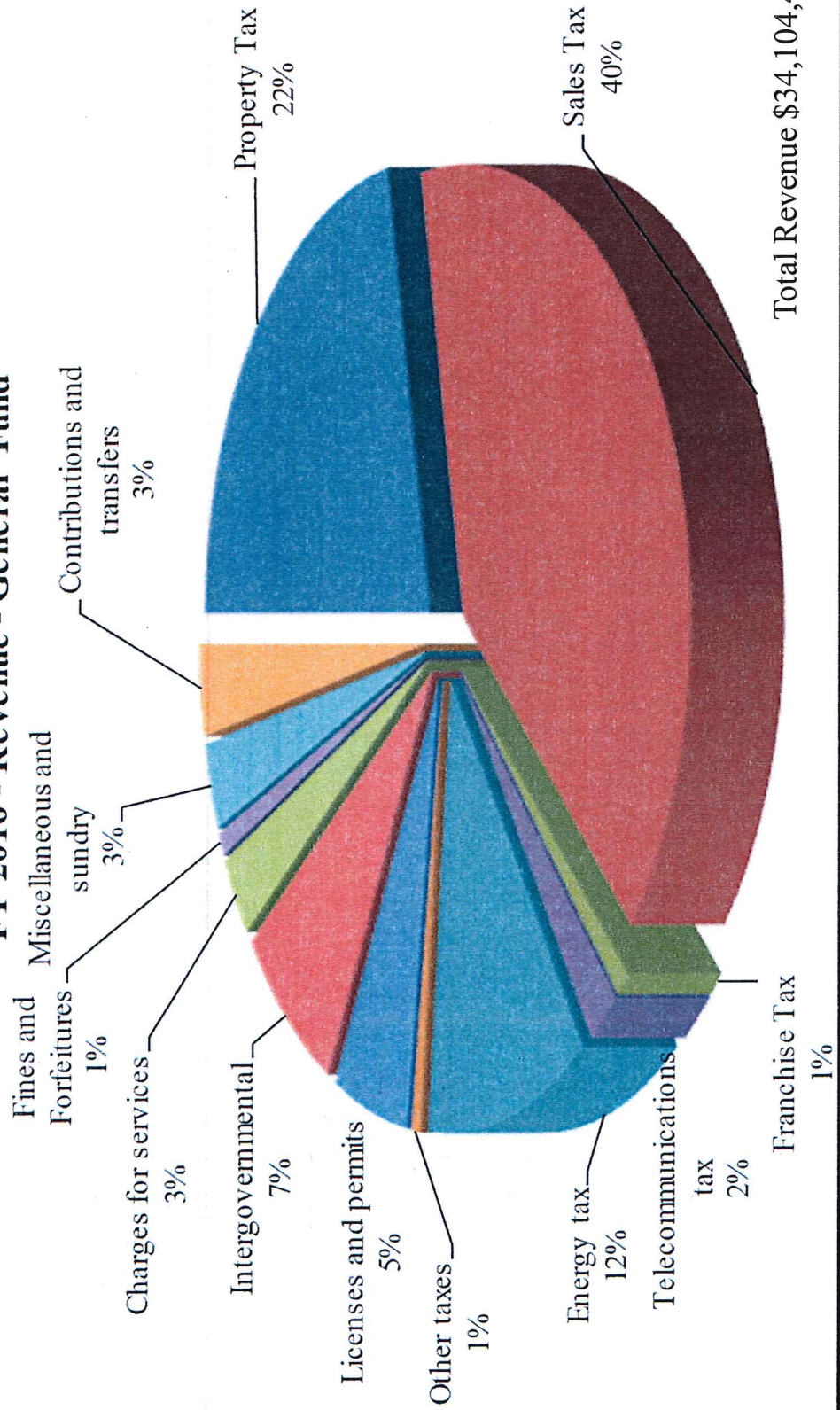


Layton - General Fund

	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>
Revenue	\$ 32,471,737	\$ 34,104,486	\$ 1,632,749
Expenditures	<u>\$ (34,596,011)</u>	<u>\$ (33,395,877)</u>	<u>\$ 1,200,134</u>
	<u>\$ (2,124,274)</u>	<u>\$ 708,609</u>	<u>\$ 2,832,883</u>
Unassigned Fund Balance 2015		\$ 5,795,064	18.20%
Unassigned Fund Balance 2016		\$ 6,416,565	19.40%

Layton City - General Fund

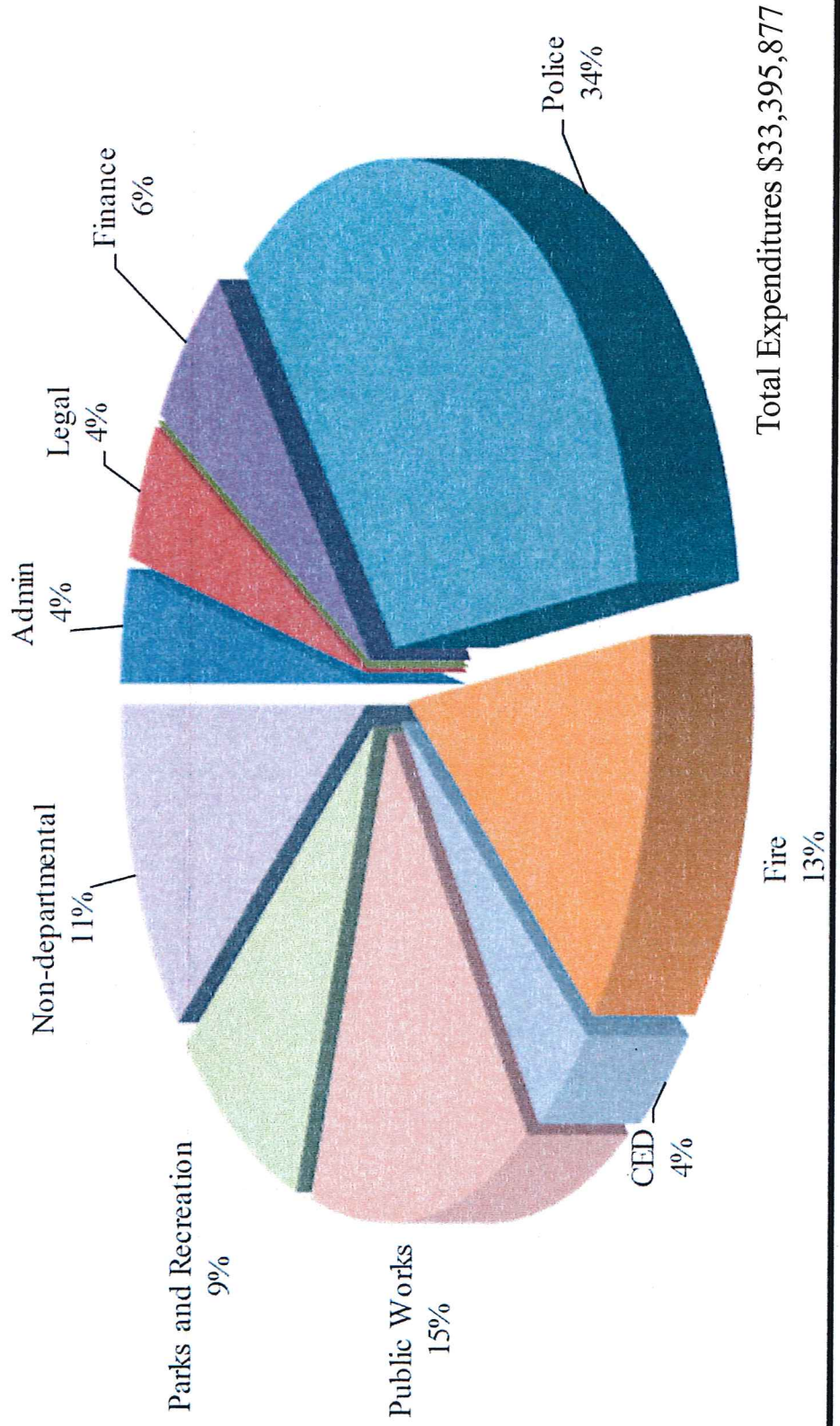
FY 2016 - Revenue - General Fund



Total Revenue \$34,104,486

Layton City - General Fund

FY 2016 - Expenditures - General Fund





Layton - General Fund

Revenue	Budget	Actual	Over (Under)	
Property Tax	\$ 7,072,211	\$ 7,465,474	\$ 393,263	5.56%
Sales Tax	\$ 12,900,000	\$ 13,592,603	\$ 692,603	5.37%
Franchise Tax	\$ 208,765	\$ 336,701	\$ 127,936	61.28%
Telecommunications	\$ 950,000	\$ 771,972	\$ (178,028)	-18.74%
Energy tax	\$ 3,800,000	\$ 3,930,321	\$ 130,321	3.43%
Other taxes	\$ 175,000	\$ 216,121	\$ 41,121	23.50%
	<u>\$ 25,105,976</u>	<u>\$ 26,313,192</u>	<u>\$ 1,207,216</u>	<u>4.81%</u>
Licenses and permits	\$ 1,122,000	\$ 1,843,074	\$ 721,074	64.27%
Intergovernmental	\$ 481,323	\$ 242,610	\$ (238,713)	-49.60%
Charges for services	\$ 1,204,838	\$ 1,003,960	\$ (200,878)	-16.67%
Fines and Forfeitures	\$ 295,000	\$ 296,772	\$ 1,772	0.60%
Miscellaneous and sundry	\$ 1,061,166	\$ 1,057,713	\$ (3,453)	-0.33%
Contributions and transfers	\$ 1,074,230	\$ 1,116,980	\$ 42,750	3.98%
	<u>\$ 30,344,533</u>	<u>\$ 31,874,301</u>	<u>\$ 1,529,768</u>	<u>5.04%</u>
B and C Road Fund	\$ 2,050,000	\$ 2,155,503	\$ 105,503	5.15%
Alcohol Enforcement Fund	\$ 77,204	\$ 74,682	\$ (2,522)	-3.27%
Allocation of Fund Balance	\$ 2,124,274	\$ -	\$ (2,124,274)	
	<u>\$ 34,596,011</u>	<u>\$ 34,104,486</u>	<u>\$ (491,525)</u>	
	Add back use of fund balance	\$ 2,124,274	\$ 2,124,274	
	Revenue in excess of original estimates	<u>\$ 1,632,749</u>		



Layton - General Fund

Expenditures	Budget	Actual	Under (Over)	Open P.O.	Wages	%
Admin	\$ 1,292,772	\$ 1,268,120	\$ 24,652	\$ -	\$ -	1.91%
Legal	\$ 883,010	\$ 854,262	\$ 28,748	\$ 19,000	\$ -	1.10%
Legal - Human Resources and Risk	\$ 744,904	\$ 678,333	\$ 66,571	\$ -	\$ 67,091	-0.07%
Finance	\$ 591,866	\$ 560,544	\$ 31,322	\$ -	\$ -	5.29%
Finance - Information Technology	\$ 913,399	\$ 883,590	\$ 29,809	\$ -	\$ 17,039	1.40%
Finance - Facilities	\$ 508,137	\$ 495,994	\$ 12,143	\$ -	\$ -	2.39%
Police Admin	\$ 1,495,689	\$ 1,416,492	\$ 79,197	\$ 16,000	\$ 26,986	2.42%
Police Patrol	\$ 5,919,228	\$ 5,776,306	\$ 142,922	\$ 33,258	\$ 109,431	0.00%
Police Support	\$ 3,219,853	\$ 3,141,342	\$ 78,511	\$ -	\$ 42,695	1.11%
Police Communications	\$ 806,852	\$ 799,622	\$ 7,230	\$ 2,000	\$ -	0.65%
Fire	\$ 4,469,634	\$ 4,415,862	\$ 53,772	\$ 50,637	\$ -	0.07%
CED	\$ 1,482,952	\$ 1,416,245	\$ 66,707	\$ 5,000	\$ -	4.16%
PW - Streets	\$ 1,768,337	\$ 1,712,369	\$ 55,968	\$ 45,845	\$ -	0.57%
PW - Shop	\$ 417,018	\$ 403,128	\$ 13,890	\$ -	\$ 11,645	0.54%
PW - Engineering	\$ 308,015	\$ 287,488	\$ 20,527	\$ 8,500	\$ -	3.90%
P and R - Admin	\$ 274,355	\$ 253,256	\$ 21,099	\$ -	\$ 19,092	0.73%
P and R - Recreation	\$ 586,431	\$ 510,012	\$ 76,419	\$ -	\$ 34,586	7.13%
P and R - Parks	\$ 2,211,045	\$ 2,064,625	\$ 146,420	\$ -	\$ 85,921	2.74%
P and R - Museum	\$ 100,414	\$ 90,866	\$ 9,548	\$ -	\$ -	9.51%
Non-departmental	\$ 4,520,283	\$ 4,337,484	\$ 182,799	\$ -	\$ -	4.04%
	\$32,514,194	\$ 31,365,940	\$ 1,148,254	\$ 180,240	\$ 414,486	1.70%
B and C Road Fund	\$ 1,988,164	\$ 1,933,981	\$ 54,183	\$ -	\$ -	2.73%
Alcohol Enforcement Fund	\$ 93,653	\$ 95,956	\$ (2,303)	\$ -	\$ -	-2.46%
	\$34,596,011	\$ 33,395,877	\$ 1,200,134	\$ 180,240	\$ 414,486	
Carryover Purchase orders		\$ (180,240)				
Wage and benefit related		\$ (414,486)				
		\$ 605,408				1.75%



Layton - General Fund

FY2016 Actual Revenue	\$ 34,104,486
FY 2016 Actual Expenditures	\$ <u>(33,395,877)</u>
	\$ 708,609
Spendable Fund Balance - June 30, 2015	\$ <u>7,402,197</u>
	\$ 8,110,806
Fluctuation in restricted and assigned classifications	\$ <u>(152,059)</u>
FY 2016 Estimated Fund Balance before FY17 Budget	\$ 7,958,747 24.1%
FY 2016 Carryover Encumbrances	\$ (230,957)
FY 2017 Budgeted Use of Fund Balance	\$ <u>(1,311,225)</u>
FY 2016 Ending Unassigned Fund Balance	\$ 6,416,565 19.47%
FY 2016 Orig. Estimated Ending Unassigned Fund Balance	\$ <u>4,991,963</u> 15.92%
Unassigned fund balance in excess of budget estimates	\$ 1,424,602
Unassigned fund balance 2015 vs 2016	\$ 621,501



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Enterprise Funds - FY 2016 - Net Income from Operations and Change in Net Position

	Water	Storm Sewer	Sewer	Refuse	Swimming
Net Income from Operations	\$ 493,184	\$ (29,955)	\$ (486)	\$ 120,309	\$ (535,135)
Contributions, impact fees and other income	\$ 1,435,287	\$ 2,387,786	\$ 288,222	\$ 2,475	\$ 385,752
Transfers to other funds	\$ (486,295)	\$ (245,045)	\$ (385,640)	\$ -	\$ -
Change in net position	\$ 1,442,176	\$ 2,112,786	\$ (97,904)	\$ 122,784	\$ (149,383)
	Street Lighting	Emergency Medical	Athletic	UIA	
Net Income from Operations	\$ 409,822	\$ (281,334)	\$ 24,598	\$ (164,457)	
Contributions, impact fees and other income	\$ 238,907	\$ 699,573	\$ 548	\$ 221,753	
Transfers to other funds	\$ -	\$ (200,000)	\$ -	\$ -	
Change in net position	\$ 648,729	\$ 218,239	\$ 25,146	\$ 57,296	



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Enterprise Funds - Unrestricted Fund Balance Comparison - FY 2015 to FY 2016

	<u>Water</u>	<u>Storm Sewer</u>	<u>Sewer</u>	<u>Refuse</u>	<u>Swimming Pool</u>
FY15 Unrestricted Fund Balance	\$ 2,025,721	\$ 2,832,345	\$ 2,500,546	\$ 603,679	\$ 134,415
FY16 Unrestricted Fund Balance	<u>\$ 1,567,954</u>	<u>\$ 2,852,623</u>	<u>\$ 2,505,596</u>	<u>\$ 706,208</u>	<u>\$ 36,558</u>
Difference	\$ (457,767)	\$ 20,278	\$ 5,050	\$ 102,529	\$ (97,857)
	<u>Street Lighting</u>	<u>Emergency Medical</u>	<u>Athletic</u>	<u>UIA</u>	
FY15 Unrestricted Fund Balance	\$ 579,870	\$ 576,751	\$ 120,009	\$ 72,972	
FY16 Unrestricted Fund Balance	<u>\$ 564,714</u>	<u>\$ 891,394</u>	<u>\$ 145,155</u>	<u>\$ 130,268</u>	
Difference	\$ (15,156)	\$ 314,643	\$ 25,146	\$ 57,296	



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EXPENDITURES	2016		Difference
	Budget	Actual	
Emergency Dispatch	\$ 846,365	\$ 524,745	\$ 321,620
Victims Services	\$ 83,474	\$ 83,169	\$ 305
CDBG	\$ 602,172	\$ 442,777	\$ 159,395
Impact Fee	\$ 2,582,313	\$ 2,582,313	\$ -
RDA/EDA	\$ 1,038,373	\$ 836,807	\$ 201,566
Debt Service	\$ 2,746,097	\$ 2,629,972	\$ 116,125
Capital projects	\$ 7,178,886	\$ 3,691,376	\$ 3,487,510
REVENUES	2016		Difference
	Budget	Actual	
RAMP	\$ -	\$ 327,319	\$ 327,319
Prop 1 Transit	\$ -	\$ 297,852	\$ 297,852