**Current Language**

**R156-17b-618. Change in Ownership or Location.**

 (1) In accordance with Section 58-17b-614, except for changes in ownership caused by a change in the stockholders in corporations that are publicly listed and whose stock is publicly traded, a licensed pharmaceutical facility shall make application for a new license and receive approval from the Division no later than ten business days prior to any of the following proposed changes:

 (a) location or address, except for a reassignment of a new address by the United States Postal Service that does not involve any change of location;

 (b) name, except for a doing-business-as (DBA) name change that is properly registered with the Division of Corporations and filed with the Division of Occupational and Professional Licensing; or

 (c) ownership when one of the following occurs:

 (i) a change in entity type; or

 (ii) the sale or transfer of 51% or more of an entity's ownership or membership interest to another individual or entity.

 (2) Upon approval of the change in location, name, or ownership, and the issuance of a new license, the original license shall be surrendered to the Division.

 (3) Upon approval of the name change, the original licenses shall be surrendered to the Division.

Proposed Concept

R156-17b-614. Modification of Licensure

 (1) The following licensure modifications shall be handled in the same manner as applications for licensure, except upon approval the pharmacy will maintain the same license number with the division:

 (a) the sale or transfer of 51% or more of an entity's direct ownership except for changes in ownership caused by a change in the stockholders in corporations that are publicly listed and whose stock is publicly traded;

 (b) change in entity type;

 (d) location or address change; and

 (2) The following licensure modifications require division approval and required notification submitted to the division:

(c) name change;

 (d) a remodel

 (3) In accordance with Section 58-17b-614 a licensed pharmaceutical facility shall make application or notify the division no later than ten business days before the date of the proposed modifications listed in this Section.