

Council Meeting of October 26, 2016

Agenda Item No. 7a

REQUEST FOR COUNCIL ACTION

SUBJECT: Report and update on the City of West Jordan's Fiscal Year 2016-2017 1st Quarterly Report

City of West Jordan Quarterly Report



For the Quarter Ended September 30, 2016

Purpose

The Quarterly Report is intended to give unaudited, summary information to the user about The City of West Jordan's revenue and expenses for the quarter ended September 2016. The report includes information about the City's General Fund and Enterprise Funds. The report gives City Management and the City Council the opportunity to see the financial status of the City within its major funds and make decisions accordingly.

Content

The report contains the current and prior year quarterly information and the year-to-date totals for each fund. In addition, it includes a forecasted total for each number. The numbers are not final and will change. The only time that Financial Statements are final is after the City has completed its annual audit and issued its Comprehensive Annual Financial Report (CAFR).

General Fund Summary Revenues	Approved Annual Budget		Year to Date (Current)		Year to Date (Prior)		September 2016 (Current Year)		September 2015 (Prior Year)		% Of YTD Budget	Available Budget	Forecast (Current Year)	% Budget to Forecast
	Budget		(Current)		(Prior)		(Current Year)		(Prior Year)					
Property Taxes	\$ 11,714,422.00	\$	\$ 96,563.19	\$	\$ 84,012.21	\$	\$ 47,837.82	\$	\$ 41,269.51	0.82%	\$ 11,617,858.81	\$ 11,714,422.00	100.0%	
Sales Taxes	\$ 17,444,158.00	\$	\$ 1,491,709.85	\$	\$ 1,397,704.65	\$	\$ 1,491,709.85	\$	\$ 1,397,704.65	8.55%	\$ 15,952,448.15	\$ 17,444,158.00	100.0%	
Franchise Taxes	\$ 6,912,500.00	\$	\$ 1,117,037.97	\$	\$ 1,124,015.35	\$	\$ 607,299.23	\$	\$ 543,638.12	16.16%	\$ 5,795,462.03	\$ 6,912,500.00	100.0%	
Telecommunication Taxes	\$ 1,219,200.00	\$	\$ 90,563.32	\$	\$ -	\$	\$ 90,563.32	\$	\$ -	7.43%	\$ 1,128,636.68	\$ 1,219,200.00	100.0%	
Fee in Lieu - Vehicles	\$ 1,150,000.00	\$	\$ 197,986.67	\$	\$ 196,710.71	\$	\$ 109,107.89	\$	\$ 91,956.85	17.22%	\$ 952,013.33	\$ 1,150,000.00	100.0%	
Other Taxes	\$ 378,500.00	\$	\$ 47,622.15	\$	\$ 18,034.11	\$	\$ 28,194.82	\$	\$ 8,170.04	12.58%	\$ 330,877.85	\$ 378,500.00	100.0%	
License and Permits	\$ 2,410,470.00	\$	\$ 698,110.60	\$	\$ 551,595.15	\$	\$ 231,747.19	\$	\$ 200,006.93	28.96%	\$ 1,712,359.40	\$ 2,410,470.00	100.0%	
Intergovernmental	\$ 4,643,141.00	\$	\$ 528,633.75	\$	\$ 245,100.74	\$	\$ 492,297.61	\$	\$ 798.319	11.39%	\$ 4,114,507.25	\$ 4,643,141.00	100.0%	
Ambulance Fees	\$ 2,700,000.00	\$	\$ 337,040.69	\$	\$ 493,127.08	\$	\$ 92,442.51	\$	\$ 264,492.69	12.48%	\$ 2,362,959.31	\$ 2,700,000.00	100.0%	
Charges for Services	\$ 1,288,950.00	\$	\$ 451,925.37	\$	\$ 447,254.83	\$	\$ 172,037.98	\$	\$ 154,959.81	35.06%	\$ 837,024.63	\$ 1,288,950.00	100.0%	
Intertund Charges	\$ 4,885,160.00	\$	\$ 1,221,289.98	\$	\$ 1,069,138.05	\$	\$ 407,096.66	\$	\$ 356,379.35	25.00%	\$ 3,663,870.02	\$ 4,885,160.00	100.0%	
Fines and Forfeitures	\$ 1,500,000.00	\$	\$ 285,148.61	\$	\$ 346,082.90	\$	\$ 118,319.05	\$	\$ 110,148.64	19.01%	\$ 1,214,851.39	\$ 1,500,000.00	100.0%	
Miscellaneous Income	\$ 591,411.00	\$	\$ 88,304.14	\$	\$ 124,310.83	\$	\$ 18,448.84	\$	\$ 30,090.98	14.93%	\$ 503,106.86	\$ 591,411.00	100.0%	
Events	\$ 343,912.00	\$	\$ 235,512.45	\$	\$ 228,401.72	\$	\$ 39,865.75	\$	\$ 47,516.20	68.48%	\$ 108,399.55	\$ 343,912.00	100.0%	
Total Revenues	\$ 57,181,824.00	\$	\$ 6,887,448.74	\$	\$ 6,325,488.33	\$	\$ 3,946,968.52	\$	\$ 3,254,316.96	12.04%	\$ 50,294,375.26	\$ 57,181,824.00	100.0%	

General Fund Summary	Approved Annual Budget	Year to Date (Current)	Year to Date (Prior)	September 2016 (Current Year)	September 2015 (Prior Year)	% Of YTD Budget	Available Budget	Forecast (Current Year)	% Budget to Forecast
Revenues	\$ 57,181,824.00	\$ 6,887,448.74	\$ 6,325,488.53	\$ 3,946,668.52	\$ 3,254,316.96			\$ 57,181,824.00	100.0%
Expenditures									
Personal Expenses									
City Manager	\$ 1,293,343.00	\$ 378,759.43	\$ 383,511.02	\$ 83,002.96	\$ 96,300.71	29.29%	\$ 914,573.57	\$ 1,406,857.88	108.8%
Admin Services	\$ 1,244,492.00	\$ 288,213.97	\$ 353,680.15	\$ 82,116.27	\$ 101,124.47	23.17%	\$ 956,178.03	\$ 1,070,880.46	86.0%
Finance	\$ 1,878,960.00	\$ 457,077.65	\$ 428,657.55	\$ 132,104.06	\$ 120,003.28	24.86%	\$ 1,411,882.35	\$ 1,734,859.84	92.3%
City Attorney	\$ 1,210,424.00	\$ 324,351.88	\$ 427,864.85	\$ 89,639.07	\$ 111,896.97	26.79%	\$ 886,092.12	\$ 1,204,651.27	99.5%
Human Resources	\$ 363,881.00	\$ 90,334.55	\$ 112,315.56	\$ 22,438.31	\$ 31,573.80	24.83%	\$ 273,546.45	\$ 333,528.33	92.2%
Development	\$ 2,080,398.00	\$ 589,657.44	\$ 338,511.03	\$ 161,349.60	\$ 100,932.55	27.38%	\$ 1,510,740.56	\$ 2,115,870.49	101.7%
Economic Development	\$ 141,219.00	\$ 37,381.44	\$ 10,542.85	\$ 10,663.58	\$ 2,323.55	26.47%	\$ 103,837.56	\$ 138,845.35	98.3%
Courts	\$ 713,162.00	\$ 190,956.03	\$ 191,884.05	\$ 54,752.16	\$ 54,362.86	26.77%	\$ 522,225.97	\$ 709,190.97	99.4%
Police	\$ 14,994,998.00	\$ 3,920,754.00	\$ 3,669,383.38	\$ 1,142,652.18	\$ 1,061,346.58	26.15%	\$ 11,074,244.00	\$ 14,562,800.57	97.1%
Fire	\$ 9,356,925.00	\$ 2,859,749.89	\$ 2,402,997.71	\$ 713,331.78	\$ 672,097.17	27.14%	\$ 6,817,175.11	\$ 9,433,356.73	100.8%
Public Works	\$ 4,861,857.00	\$ 1,238,906.91	\$ 1,026,999.80	\$ 347,734.38	\$ 302,461.48	25.48%	\$ 3,622,950.09	\$ 4,601,654.24	94.6%
Parks	\$ 1,919,874.00	\$ 537,450.80	\$ 483,192.46	\$ 126,765.11	\$ 123,719.94	29.04%	\$ 1,362,423.20	\$ 2,070,531.54	107.8%
Total Personal Expenses	\$ 40,059,533.00	\$ 10,603,663.99	\$ 9,831,845.41	\$ 2,972,043.46	\$ 2,778,143.36	26.47%	\$ 29,455,869.01	\$ 39,385,037.68	98.3%
Operating Expenses									
City Manager	\$ 885,736.00	\$ 270,045.22	\$ 399,472.16	\$ 64,217.24	\$ 143,719.25	30.49%	\$ 615,690.78	\$ 885,736.00	100.0%
Admin Services	\$ 2,521,054.00	\$ 630,242.79	\$ 756,712.13	\$ 215,667.83	\$ 280,985.27	25.00%	\$ 1,890,811.21	\$ 2,521,054.00	100.0%
Finance	\$ 424,648.00	\$ 76,983.69	\$ 71,278.64	\$ 28,799.66	\$ 24,492.40	18.13%	\$ 347,664.31	\$ 424,648.00	100.0%
City Attorney	\$ 146,110.00	\$ 12,321.90	\$ 51,776.54	\$ (5,317.83)	\$ 40,149.69	8.43%	\$ 133,788.10	\$ 53,994.90	36.5%
Human Resources	\$ 109,800.00	\$ 11,848.12	\$ 30,176.54	\$ 4,716.86	\$ 12,875.97	10.79%	\$ 97,981.88	\$ 109,800.00	100.0%
Development	\$ 121,965.00	\$ 31,211.79	\$ 13,497.07	\$ 16,730.99	\$ 5,730.38	25.59%	\$ 90,753.21	\$ 121,965.00	100.0%
Economic Development	\$ 219,019.00	\$ 42,587.49	\$ 56,723.69	\$ 15,110.76	\$ 5,075.40	19.44%	\$ 176,431.51	\$ 219,019.00	100.0%
Courts	\$ 54,150.00	\$ 11,986.03	\$ 10,979.04	\$ 4,701.99	\$ 4,357.54	22.13%	\$ 42,163.97	\$ 51,955.46	95.9%
Police	\$ 3,873,341.00	\$ 733,962.65	\$ 677,955.75	\$ 227,518.26	\$ 165,454.17	18.95%	\$ 3,139,378.35	\$ 3,873,341.00	100.0%
Fire	\$ 1,669,045.00	\$ 422,922.29	\$ 527,610.4	\$ 94,580.75	\$ 160,721.37	25.34%	\$ 1,246,122.71	\$ 1,669,045.00	100.0%
Public Works	\$ 2,682,525.00	\$ 439,801.87	\$ 489,160.27	\$ 112,701.89	\$ 287,742.72	16.40%	\$ 2,242,723.15	\$ 2,682,525.00	100.0%
Parks	\$ 2,670,270.00	\$ 615,924.61	\$ 243,358.76	\$ 370,245.05	\$ 59,875.77	23.07%	\$ 2,054,335.39	\$ 2,670,270.00	100.0%
Total Operating Expenses	\$ 15,377,663.00	\$ 3,299,848.45	\$ 3,328,651.64	\$ 1,149,673.43	\$ 1,171,159.93	21.46%	\$ 12,077,814.55	\$ 15,282,737.36	99.4%
Transfers Out									
Admin Services	\$ 4,957,811.00	\$ 1,239,482.73	\$ 1,875,000.00	\$ 413,150.94	\$ 62,500.00	25.00%	\$ 3,718,358.27	\$ 4,957,811.00	100.0%
Public Works	\$ 3,000,000.00	\$ 1,317,487.69	\$ 1,058,545.51	\$ 1,031,938.69	\$ 1,058,545.51	43.92%	\$ 1,682,512.31	\$ 3,000,000.00	100.0%
Total Transfers	\$ 7,957,811.00	\$ 2,556,940.42	\$ 2,933,545.51	\$ 1,445,089.60	\$ 1,121,045.51	32.13%	\$ 5,400,870.58	\$ 7,957,811.00	100.0%
Total Expenditures	\$ 63,395,007.00	\$ 16,460,432.86	\$ 14,406,742.56	\$ 5,566,806.49	\$ 5,070,348.80	25.96%	\$ 46,934,554.14	\$ 62,615,586.04	98.8%
Operating Surplus (Deficit)	\$ (6,213,183.00)	\$ (9,573,004.12)	\$ (8,081,254.23)	\$ (1,619,837.97)	\$ (1,816,031.84)	154.08%	\$ (3,359,821.12)	\$ (5,443,762.04)	

General Fund

Notes to the General Fund

1. The City receives sales tax revenues 60 days after collection by the retailers.
2. November and December are the primary months for property tax collections.
3. Municipal Energy and Telecommunication taxes are received 45-60 days after they are billed to the customer.
4. Class C Road revenues are paid bi-monthly and are received 60 to 90 days after collection.

Water Fund Summary	Approved Annual Budget	Year to Date (Current)	Year to Date (Prior)	September 2016 (Current Year)	September 2015 (Prior Year)	% Of YTD Budget	Available Budget	Forecast (Current Year)	% Budget to Forecast
Revenues									
Charges for Services	\$ 18,769,007.00	\$ 6,076,206.37	\$ 6,126,652.84	\$ 2,163,250.96	\$ 2,117,141.90	32.37%	\$ 12,692,800.63	\$ 18,769,007.00	100.0%
Impact Fees	\$ 1,500,000.00	\$ 293,957.70	\$ 242,485.00	\$ 96,610.00	\$ 72,932.00	19.60%	\$ 1,206,042.30	\$ 1,500,000.00	100.0%
Miscellaneous Revenue	\$ 442,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 442,000.00	\$ 442,000.00	100.0%
Total Revenues	\$ 20,711,007.00	\$ 6,370,164.07	\$ 6,369,137.84	\$ 2,259,860.96	\$ 2,190,073.90	30.76%	\$ 14,340,842.93	\$ 20,711,007.00	100.0%
Expenses									
Personnel Expense	\$ 1,482,282.00	\$ 414,082.85	\$ 435,381.69	\$ 131,517.68	\$ 126,640.59	27.94%	\$ 1,068,199.15	\$ 1,482,282.00	100.0%
Operating Expense	\$ 14,551,746.00	\$ 4,822,996.69	\$ 2,385,552.95	\$ 2,335,320.29	\$ 366,584.85	33.14%	\$ 9,728,749.31	\$ 14,551,746.00	100.0%
Capital Projects	\$ 4,328,000.00	\$ 403,715.31	\$ 349,252.56	\$ 272,437.86	\$ 70,045.29	9.33%	\$ 3,924,284.69	\$ 4,328,000.00	100.0%
Transfers	\$ 1,345,265.00	\$ 211,316.25	\$ 6,249.99	\$ (12,894.59)	\$ 2,083.33	15.71%	\$ 1,133,948.75	\$ 1,345,265.00	100.0%
Bond Fee	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,750.00	\$ 1,750.00	100.0%
Bond Interest	\$ 110,430.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 110,430.00	\$ 110,430.00	100.0%
Bond Principle	\$ 675,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 675,000.00	\$ 675,000.00	100.0%
Total Expenses	\$ 22,494,473.00	\$ 5,852,111.10	\$ 3,176,437.19	\$ 2,726,381.24	\$ 565,354.06	26.02%	\$ 16,642,361.90	\$ 22,494,473.00	100.0%
Operating Surplus (Deficit)	\$ (1,783,466.00)	\$ 518,052.97	\$ 3,192,700.65	\$ (466,520.28)	\$ 1,624,719.84	-29.05%	\$ 2,301,518.97	\$ (1,783,466.00)	

Waste Water Fund Summary	Approved Annual Budget	Year to Date (Current)	Year to Date (Prior)	September 2016 (Current Year)	September 2015 (Prior Year)	% Of YTD Budget	Available Budget	Forecast (Current Year)	% Budget to Forecast
Revenues									
Charges for Services	\$ 8,406,497.00	\$ 1,843,840.39	\$ 1,988,235.02	\$ 681,206.95	\$ 690,289.15	21.93%	\$ 6,562,656.61	\$ 8,406,497.00	100.0%
Impact Fees	\$ 1,250,000.00	\$ 203,834.00	\$ 160,648.00	\$ 67,004.00	\$ 50,582.00	16.31%	\$ 1,046,166.00	\$ 1,250,000.00	100.0%
Miscellaneous Revenue	\$ 796,050.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 796,050.00	\$ 796,050.00	100.0%
Total Revenues	\$ 10,452,547.00	\$ 2,047,674.39	\$ 2,148,883.02	\$ 748,210.95	\$ 740,871.15	19.59%	\$ 8,404,872.61	\$ 10,452,547.00	100.0%
Expenses									
Personnel Expense	\$ 860,630.00	\$ 219,883.77	\$ 202,029.64	\$ 64,052.58	\$ 54,892.71	25.55%	\$ 640,746.23	\$ 860,630.00	100.0%
Operating Expense	\$ 6,019,033.00	\$ 1,548,114.24	\$ 1,573,079.54	\$ 510,030.09	\$ 526,164.94	25.72%	\$ 4,470,918.76	\$ 6,019,033.00	100.0%
Capital Projects	\$ 4,207,000.00	\$ 869,836.25	\$ 864,749.88	\$ 214,868.70	\$ 106,383.20	20.68%	\$ 3,337,163.75	\$ 4,207,000.00	100.0%
Transfers	\$ 549,005.00	\$ 137,251.23	\$ 6,249.99	\$ 45,750.41	\$ 2,083.33	25.00%	\$ 411,753.77	\$ 549,005.00	100.0%
Total Expenses	\$ 11,635,668.00	\$ 2,775,085.49	\$ 2,646,109.05	\$ 834,701.78	\$ 689,524.18	23.85%	\$ 8,860,582.51	\$ 11,635,668.00	100.0%
Operating Surplus (Deficit)	\$ (1,183,121.00)	\$ (727,411.10)	\$ (497,226.03)	\$ (86,490.83)	\$ 51,346.97	61.48%	\$ 455,709.90	\$ (1,183,121.00)	

Solid Waste Fund Summary	Approved Annual	Year to Date	Year to Date	September 2016	September 2015	% Of YTD Budget	Available Budget	Forecast	% Budget to Forecast
	Budget	(Current)	(Prior)	(Current Year)	(Prior Year)			(Current Year)	
Revenues									
Charges for Services	\$ 4,167,370.00	\$ 986,446.46	\$ 918,526.03	\$ 406,870.19	\$ 407,689.19	23.67%	\$ 3,180,923.54	\$ 4,167,370.00	100.0%
Miscellaneous Revenue	\$ 20,000.00	\$ -	\$ 204.00	\$ -	\$ -	0.00%	\$ 20,000.00	\$ 20,000.00	100.0%
Total Revenues	\$ 4,187,370.00	\$ 986,446.46	\$ 918,730.03	\$ 406,870.19	\$ 407,689.19	23.56%	\$ 3,200,923.54	\$ 4,187,370.00	100.0%
Expenses									
Personel Expense	\$ 181,517.00	\$ 49,770.67	\$ 63,661.27	\$ 14,130.86	\$ 17,943.28	27.42%	\$ 131,746.33	\$ 181,517.00	100.0%
Operating Expense	\$ 4,524,210.00	\$ 759,182.56	\$ 653,900.69	\$ 384,658.41	\$ 254,223.51	16.78%	\$ 3,765,027.44	\$ 4,524,210.00	100.0%
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	0.0%
Total Expenses	\$ 4,705,727.00	\$ 808,953.23	\$ 717,561.96	\$ 398,789.27	\$ 272,166.79	17.19%	\$ 3,896,773.77	\$ 4,705,727.00	100.0%
Operating Surplus (Deficit)	\$ (518,357.00)	\$ 177,493.23	\$ 201,168.07	\$ 8,080.92	\$ 135,522.40	-34.24%	\$ 695,850.23	\$ (518,357.00)	

Stormwater Fund Summary	Approved Annual	Year to Date	Year to Date	September 2016	September 2015	% Of YTD Budget	Available Budget	Forecast	% Budget to Forecast
	Budget	(Current)	(Prior)	(Current Year)	(Prior Year)			(Current Year)	
Revenues									
Charges for Services	\$ 4,069,085.00	\$ 535,945.28	\$ 422,297.66	\$ 238,104.22	\$ 173,178.21	13.17%	\$ 3,533,139.72	\$ 4,069,085.00	100.0%
Impact Fees	\$ 1,000,000.00	\$ 504,043.63	\$ 266,262.51	\$ 185,399.69	\$ 33,524.22	50.40%	\$ 495,956.37	\$ 1,000,000.00	100.0%
Bond Proceeds	\$ 6,500,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 6,500,000.00	\$ 6,500,000.00	100.0%
Miscellaneous Revenue	\$ 7,500.00	\$ 18.50	\$ -	\$ -	\$ -	0.25%	\$ 7,481.50	\$ 7,500.00	100.0%
Total Revenues	\$ 11,576,585.00	\$ 1,040,007.41	\$ 688,560.17	\$ 423,503.91	\$ 206,702.43	8.98%	\$ 10,536,577.59	\$ 11,576,585.00	100.0%
Expenses									
Personel Expense	\$ 563,395.00	\$ 174,419.61	\$ 207,246.58	\$ 49,900.76	\$ 59,026.84	30.96%	\$ 388,975.39	\$ 563,395.00	100.0%
Operating Expense	\$ 1,628,793.00	\$ 288,172.88	\$ 162,835.40	\$ 81,432.79	\$ 65,622.03	17.69%	\$ 1,340,620.12	\$ 1,628,793.00	100.0%
Capital Projects	\$ 9,915,000.00	\$ 264,117.90	\$ 443,317.39	\$ 75,774.06	\$ 154,508.64	2.66%	\$ 9,650,882.10	\$ 9,915,000.00	100.0%
Transfers	\$ 524,005.00	\$ 131,001.24	\$ -	\$ 43,667.08	\$ -	25.00%	\$ 393,003.76	\$ 524,005.00	100.0%
Total Expenses	\$ 12,631,193.00	\$ 857,711.63	\$ 813,399.37	\$ 250,774.69	\$ 279,157.51	6.79%	\$ 11,773,481.37	\$ 12,631,193.00	100.0%
Operating Surplus (Deficit)	\$ (1,054,608.00)	\$ 182,295.78	\$ (124,839.20)	\$ 172,729.22	\$ (72,455.08)	-17.29%	\$ 1,236,903.78	\$ (1,054,608.00)	

Streetlight Fund Summary	Approved Annual Budget	Year to Date (Current)	Year to Date (Prior)	September 2016 (Current Year)	September 2015 (Prior Year)	% Of YTD Budget	Available Budget	Forecast (Current Year)	% Budget to Forecast
Revenues									
Charges for Services	\$ 700,000.00	\$ 162,620.44	\$ -	\$ 68,334.77	\$ -	23.23%	\$ 537,379.56	\$ 700,000.00	100.0%
Miscellaneous Revenue	\$ 55,000.00	\$ 13,749.99	\$ -	\$ 4,583.33	\$ -	25.00%	\$ 41,250.01	\$ 55,000.00	100.0%
Total Revenues	\$ 755,000.00	\$ 176,370.43	\$ -	\$ 72,918.10	\$ -	23.36%	\$ 578,629.57	\$ 755,000.00	100.0%
Expenses									
Personal Expense	\$ 96,965.00	\$ 25,874.08	\$ -	\$ 7,516.34	\$ -	26.68%	\$ 71,090.92	\$ 96,965.00	100.0%
Operating Expense	\$ 655,321.00	\$ 66,764.19	\$ -	\$ 33,946.70	\$ -	10.19%	\$ 588,556.81	\$ 655,321.00	100.0%
Total Expenses	\$ 752,286.00	\$ 92,638.27	\$ -	\$ 41,463.04	\$ -	12.31%	\$ 659,647.73	\$ 752,286.00	100.0%
Operating Surplus (Deficit)	\$ 2,714.00	\$ 83,732.16	\$ -	\$ 31,455.06	\$ -	3085.19%	\$ 81,018.16	\$ 2,714.00	