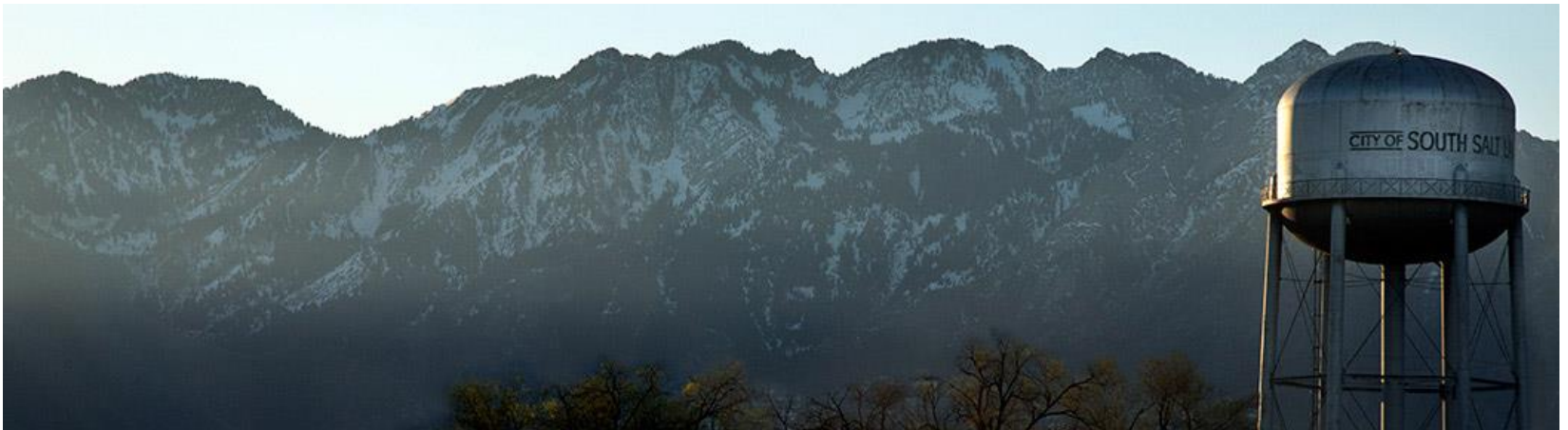




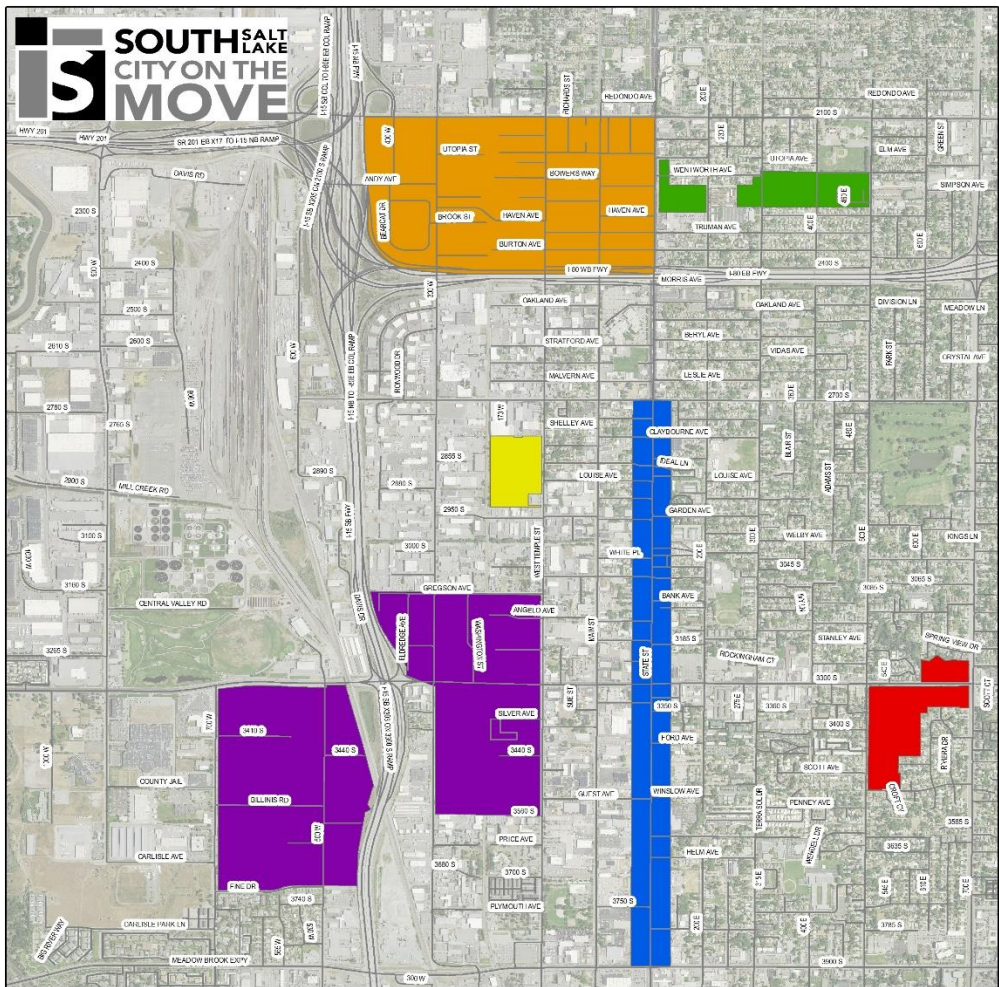
# REDEVELOPMENT AGENCY OF SOUTH SALT LAKE CITY

## ECONOMIC DEVELOPMENT STRATEGIC PLAN



AUGUST 2016



# ECONOMIC DEVELOPMENT DISTRICTS:



South Salt Lake Economic Development Strategic Plan Focus Areas

 Buehner Block	 3300 South Interchange
 Granite High School District	 State Street
 Streetcar	 Downtown

0 0.125 0.25 0.5 Miles

 NOT TO SCALE

LEWIS YOUNG  
ROBERTSON & BURNINGHAM, INC.

## CITY WIDE GOAL IMPLEMENTATION & STRATEGY:

- Continue to Promote Transit Oriented Development around Mass Transit Stations
- Encourage Specialized Commercial Development
- Promote Best Use of Land around Major Transportation Access Points
- Develop a Progressive Image of South Salt Lake
- Increase Cultural & Arts Activities in the City
- Recapture Lost Sales Tax Leakage in General Merchandise and Clothing Stores
- Increase Sustainability of City's Tax Revenue Base
- Promote Best Use of Economic Development Revenues

## Financial Tools & Economic Incentives:

- Town Option Sales Tax
  - Must be used for economic development
- Redevelopment Areas – Tax Increment Financing
  - EDA
  - URA
  - CDA
  - CRA (after May 10, 2016)
- Revolving Loan Funds & Grants
- Community Development Block Grants
- Business Improvement Districts
- Sales Tax Incentives