

Variables	
Vehicle allowance	550
IRS mileage rate	0.54
Current price of gas	3
Estimated insurance	30
Estimated MPG	15
Price of lease	167
Length (in months) of lease	12
lease miles limit	36000
Total cost of Truck	25000
Estimated sell back	5000
Life (in months) of car	60
Cost of maintenance	71.5

<u>Miles Driven/Month</u>	<u>Car Allowance</u>	<u>IRS rate</u>	<u>Purchase</u>	<u>Lease</u>
250	\$550.00	\$135.00	\$484.83	\$318.17
500	\$550.00	\$270.00	\$534.83	\$368.17
750	\$550.00	\$405.00	\$584.83	\$418.17
1000	\$550.00	\$540.00	\$634.83	\$468.17
1250	\$550.00	\$675.00	\$684.83	\$518.17
1500	\$550.00	\$810.00	\$734.83	\$568.17
1750	\$550.00	\$945.00	\$784.83	\$618.17
2000	\$550.00	\$1,080.00	\$834.83	\$668.17

Vehicle Options for Employees

