



# Layton

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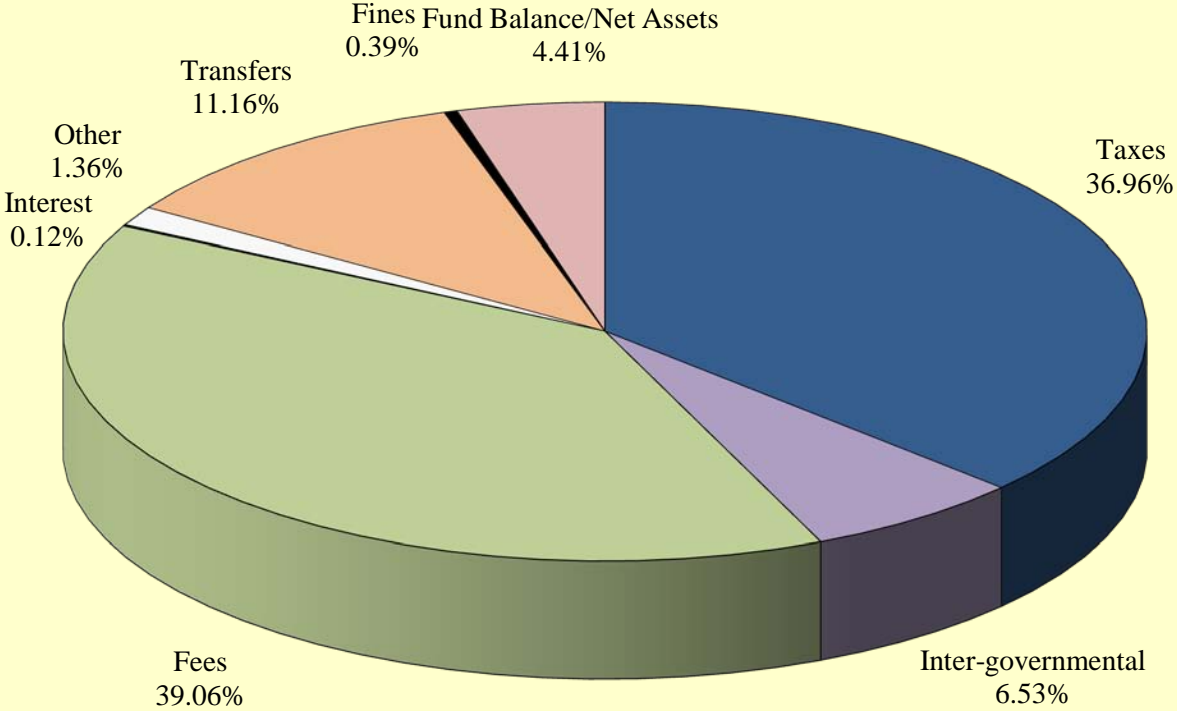
# Layton City Proposed Budget 2016-2017

## Schedule of Revenues and Other Financing Sources by Fund and Type

Fund	Fees and						Fund Balance/		Total
	Taxes	Inter-governmental	Charges for Services	Fines	Interest	Other	Transfers	Net Assets	
General	\$26,360,186	\$ 400,300	\$ 2,171,000	\$290,000	\$ 50,000	\$ 960,000	\$1,075,788	\$ 1,311,225	\$32,618,499
B & C Road		2,058,361			100				2,058,461
Alcohol Enforcement		72,000					24,125		96,125
Emergency Dispatch			500,000		1,400			69,744	571,144
Davis Metro Narcotics Strike Force		397,850						128,763	526,613
Victim Services		47,074					38,900		85,974
Community Development Block Grant		341,232							341,232
Redevelopment Agency		352,724					35,000	637,782	1,025,506
Economic Development Agency		445,050					50,000		495,050
Impact Fee			1,325,000		7,000			1,002,000	2,334,000
RAMP	150,000								150,000
Proposition 1	1,071,630								1,071,630
Debt Service							2,705,795		2,705,795
Capital Projects							3,549,483		3,549,483
Street Lighting	*		672,000				80,000	77,000	829,000
Water	*		6,621,500		6,000	2,000			6,629,500
Storm Sewer	*		2,925,000		15,000		95,000		3,035,000
Sewer	*		8,914,247		10,000	5,000	95,000		9,024,247
Refuse	*		2,984,740		1,500				2,986,240
UIA Infrastructure	*		21,250					10,000	31,250
Athletic Programs	*		320,000						320,000
Swimming Pool	*		406,600			45,403	550,000	48,990	1,050,993
Emergency Medical Services	*	760,177	2,281,000		800		27,500	4,655	3,074,132
<b>Total</b>	<b>\$27,581,816</b>	<b>\$ 4,874,768</b>	<b>\$29,142,337</b>	<b>\$290,000</b>	<b>\$ 91,800</b>	<b>\$1,012,403</b>	<b>\$8,326,591</b>	<b>\$ 3,290,159</b>	<b>\$74,609,874</b>

# Layton City Proposed Budget 2016-2017

Revenues and Other Financing Sources by Type



# Layton City Proposed Budget 2016-2017

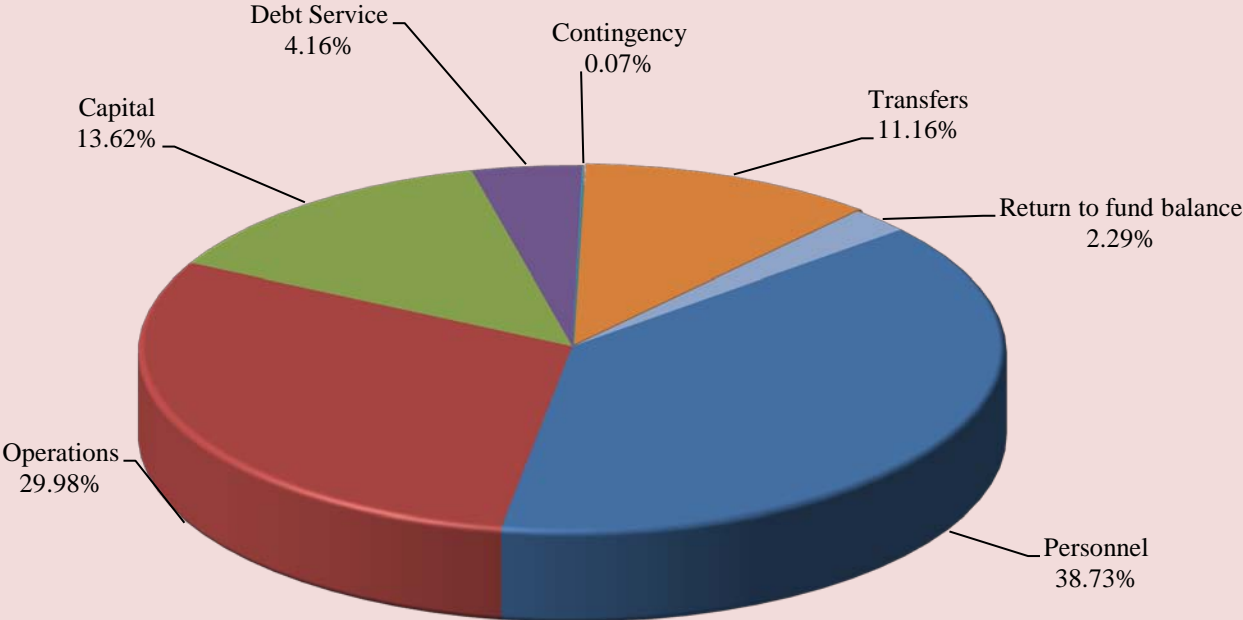
## Schedule of Expenditures and Expenses

All Funds by Fund and Type

Fund	Personnel	Operations	Capital Equipment/ Projects	Debt Service	Contingency	Transfers	Budgeted Fund Balance/ Net Assets	Totals
General	\$ 22,359,951	\$ 4,489,644	\$ 839,601	\$ -	\$ 50,000	\$ 4,879,303	\$ -	\$ 32,618,499
B & C Road	98,461	1,960,000	-	-	-	-	-	2,058,461
Alcohol Enforcement	95,225	900	-	-	-	-	-	96,125
Emergency Dispatch	392,384	162,260	16,500	-	-	-	-	571,144
Davis Metro Narcotics Strike Force	154,623	327,108	44,882	-	-	-	-	526,613
Victim Services	81,634	4,340	-	-	-	-	-	85,974
Community Development Block Grant	59,800	11,700	269,732	-	-	-	-	341,232
Redevelopment Agency	27,006	35,500	888,000	75,000	-	-	-	1,025,506
Economic Development Agency	27,006	20,500	2,750	320,000	-	-	124,794	495,050
Impact Fee	-	2,500	-	-	-	2,276,500	55,000	2,334,000
RAMP	-	-	150,000	-	-	-	-	150,000
Prop 1 Transportation	-	-	1,071,630	-	-	-	-	1,071,630
Debt Service	-	-	-	2,705,795	-	-	-	2,705,795
Capital Projects	-	-	3,549,483	-	-	-	-	3,549,483
Street Lighting	*	386,000	443,000	-	-	-	-	829,000
Water	*	1,358,402	3,144,534	-	-	567,045	550,519	6,629,500
Storm Sewer	*	645,993	510,969	717,000	-	232,353	928,685	3,035,000
Sewer	*	815,320	7,043,537	794,000	-	371,390	-	9,024,247
Refuse	*	77,563	2,857,702	-	-	-	50,975	2,986,240
Swimming Pool	*	577,125	343,868	130,000	-	-	-	1,050,993
Emergency Medical Services	*	2,014,254	820,878	239,000	-	-	-	3,074,132
Athletic Programs	*	108,000	212,000	-	-	-	-	320,000
Telecom Infrastructure	-	31,250	-	-	-	-	-	31,250
<b>Total</b>	<b>\$ 28,892,747</b>	<b>\$ 22,365,190</b>	<b>\$ 10,164,578</b>	<b>\$ 3,100,795</b>	<b>\$ 50,000</b>	<b>\$ 8,326,591</b>	<b>\$ 1,709,973</b>	<b>\$ 74,609,874</b>

# Layton City Proposed Budget 2016-2017

Expenditures & Expenses by Type



# General Fund Budget Projection 2016/2017

## Revenue

General fund revenue estimate \$ 31,307,273

## Expenditures

Personnel - 2016/2017 base wages/benefits	21,498,675
Personnel - 3% compensation adjustment	593,505
Personnel - requested positions	267,771
Operations - 2016/2017 estimate	4,539,644
Capital equipment replacements and purchases	839,600
Transfer to capital projects fund	1,647,483
Transfer to storm drain fund	95,000
Transfer to swimming pool fund	550,000
Transfer to street lighting	80,000
Transfer to RDA/EDA tax increment collected	85,000
Transfer to victim services fund	38,900
Transfer to alcohol enforcement fund	24,125
Transfer to emergency medical	27,500
Debt service - UTOPIA debt service reserve	<u>2,331,295</u>
	Total expenditures <u>32,618,498</u>
Excess revenue over (under) expenditures	<u>\$ (1,311,225)</u>

# General Fund Budget Projection 2016/2017

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## Fund Balance

Unassigned fund balance at June 30, 2015	\$ 7,196,399
Less appropriated fund balance in 2015/2016	(1,401,335)
Add estimated additional revenue over budget for 2015-2016 (current year)	950,000
Add estimated savings from under-expenditure of budget for 2015-2016 (current year)	<u>200,000</u>
Estimated unreserved fund balance at June 30, 2016	6,945,064
Add estimated excess revenue or (deduct) excess expenditures for 2016 - 2017	<u>(1,311,225)</u>
Estimated unreserved fund balance at June 30, 2017	<u><u>\$ 5,633,839</u></u>
Percentage of revenue estimate	18.00%
Fund balance maximum at 25%	\$ 7,826,818
Fund balance target at 11.5% (FY 18)	3,600,336
Fund balance target at 6.5% (FY 19)	2,034,973
Fund balance target at 5%	1,565,364

# Property Tax Decrease

Residential - Property Tax			Estimated Tax Decrease on Residential Property Valued at \$250,000				
Certified Tax Rate - 2016	0.1842%				Rate	Annual Decrease	Monthly Decrease
Tax on a residential property valued at \$250,000	\$ 253		Estimate for a 2% decrease	Year 1	0.1805%	-\$5.07	-\$0.42
			Estimate for a 1% decrease	Year 2	0.1787%	-\$2.48	-\$0.21
			Estimate for a 1% decrease	Year 3	0.1769%	-\$2.46	-\$0.20
			Estimate for a 1% decrease	Year 4	0.1752%	-\$2.43	-\$0.20
						<u>-\$12.44</u>	<u>-\$1.04</u>
Commercial - Property Tax			Estimated Tax Decrease on Commercial Property Valued at \$250,000				
Certified Tax Rate - 2016	0.1842%				Rate	Annual Decrease	Monthly Decrease
Tax on a Commercial property valued at \$250,000	\$ 461		Estimate for a 2% decrease	Year 1	0.1805%	-\$9.21	-\$0.77
			Estimate for a 1% decrease	Year 2	0.1787%	-\$4.51	-\$0.38
			Estimate for a 1% decrease	Year 3	0.1769%	-\$4.47	-\$0.37
			Estimate for a 1% decrease	Year 4	0.1752%	-\$4.42	-\$0.37
						<u>-\$22.61</u>	<u>-\$1.88</u>
Total Property Tax Revenue			Total Property Tax Decrease				
					Annual Decrease	Cummulative Decrease	Total Property Tax
Property Tax Revenue 2015 - 2016	\$ 6,789,734		Estimate for a 2% decrease	Year 1	\$ (136,385)	\$ (136,385)	\$ 6,789,734
			Estimate for a 1% decrease	Year 2	(66,533)	(202,919)	\$ 6,586,815
			Estimate for a 1% decrease	Year 3	(65,868)	(268,787)	\$ 6,520,947
			Estimate for a 1% decrease	Year 4	(65,209)	(333,996)	\$ 6,455,738
					<u>\$(333,996)</u>		



# Proposition 1 Transit Infrastructure Funds Capital Improvement Plan Summary 2016-2017

Proposition 1 Transit Fund Projects Project Description	Proposition 1 Transit Tax
<b>Public Works Department:</b>	
<b>Streets Division</b>	
Pedestrian and School Crossing Update	\$ 240,000
Traffic Signal Upgrades	195,000
Sidewalk Improvement Project	131,000
Angel Street (Weaver to City Boundary)	85,000
Total Public Works Department	651,000
<b>Parks and Recreation Department:</b>	
<b>Parks Division</b>	
Kay's Creek Existing Trail Crack Seal	16,000
Andy Adam's Park Perimeter Walking Trail	45,000
Oak Forest Park Perimeter Walking Trail	77,430
Andy Adam's Reservoir North Trail Extension	57,200
Trail right-of-way fund	225,000
Total Parks and Recreation Department	420,630
<b>Total Proposition 1 Funding</b>	<b>\$ 1,071,630</b>