



Mike LeBaron, Chairman
Gary Petersen, Vice-Chair
Jerry Chatterton, Member
Erik Craythorne, Member
Ron Jones, Member
John Petroff, Member
Mark Shepherd, Member

381 North 3150 West, West Point, Utah 84015
801-525-2850

**Administrative Control Board
Notice & Agenda
Station 41
381 North 3150 West, West Point
Thursday, December 17, 2015**

6:00 p.m. – Regular Meeting

1. Call to Order
2. Citizen Comment (*If you wish to make comment to the board, please clearly state your name and address, keeping your comments to a maximum of 2 ½ minutes. Please do not repeat positions already stated. Public Comment is a time for the Board to receive new information and perspectives*).
3. Consideration of Approval of Minutes from November 19, 2015 Administrative Control Board Meeting
4. Consideration of Approval of the North Davis Fire District Bills for November 2015
5. Consideration of Approval of the North Davis Fire District Financial Report for November 2015
6. Consideration of Approval of the North Davis Fire District Audit Year Ending June 30, 2015
7. Consideration of Approval of North Davis Fire District 2016 Administrative Control Board Meetings
8. Fire Chief's Report
9. Motion to Adjourn

On Thursday, December 10, 2015, a copy of the foregoing notice was posted in conspicuous view in the front foyer of the North Davis Fire District Offices. The Agenda was also posted on the North Davis Fire District website at <http://northdavisfiredistrict.com> and State of Utah Public Meeting Notice website at <http://pmn.utah.gov>.

DATED THIS 10th DAY OF DECEMBER 2015

Misty Rogers, District Clerk

Board Members may participate in the meeting via telephonic communication. If a Board Member does participate via telephonic communication, the Board Member will be on speakerphone. The speakerphone will be amplified so that the other Board Members and all other persons present will be able to hear all discussions. In compliance with the Americans with Disabilities Act, individuals needing special accommodations or assistance during this meeting shall notify Misty Rogers, District Clerk, at (801) 525-2850 ext. 102 at least 24 hours prior to the meeting. If you would like to submit written comments on any agenda item they should be received by the District Clerk no later than the Wednesday prior to the meeting at noon. Comments can be emailed to mrrogers@nofires.org.

**NORTH DAVIS FIRE DISTRICT
ADMINISTRATIVE CONTROL BOARD
SUMMARY SHEET**

Meeting Date: December 17, 2015

Agenda Item: Citizen Comments

Information:

Recommendation:

**NORTH DAVIS FIRE DISTRICT
ADMINISTRATIVE CONTROL BOARD
SUMMARY SHEET**

Meeting Date: December 17, 2015

Agenda Item: Approval of November 19, 2015 Minutes

Information: Minutes from the North Davis Fire District Administrative Control Board Meeting held on November 19, 2015

Recommendation: Approve the minutes as presented or amended.

Please contact Misty at 801-525-2850 ext 102 if you have any corrections or concerns with the minutes.



**North Davis Fire District
Administrative Control Board Meeting
381 North 3150 West
West Point City, UT 84015**

November 19, 2015

Minutes from the regular meeting of the North Davis Fire District (NDFD) Administrative Control Board Meeting at 6:00 pm on Thursday, November 19, 2015, at the North Davis Fire District, Station 41, 381 North 3150 West, West Point City, Utah.

Board Members Present: Mike LeBaron (Chairman), Gary Petersen (Vice-Chairman), John Petroff, Erik Craythorne, and Mark Shepherd

Board Members Excused: Ron Jones

Members of Staff Present: Mark Becraft, Fire Chief; Jon Taylor, Deputy Fire Chief; and Misty Roger, District Clerk

1. **Call to Order** - Chair LeBaron welcomed those in attendance.
2. **Citizen Comment** – no comment
3. **Consideration of Approval of Minutes from the October 16, 2015 Administrative Control Board Meeting**

Mr. Shepherd motioned to approve the minutes from the October 16, 2015 Administrative Control Board Meeting. Mr. Chatterton seconded the motion. The motion passed unanimously.

4. **Consideration of Approval of Bills for October 2015**

Mr. Craythorne motioned to approve the October 2015 bills for the NDFD. Mr. Shepherd seconded the motion. The motion passed unanimously.

5. **Consideration of Approval of Financial Report for October 2015**

Chief Becraft stated the Medicaid Fees have been recalculated and the NDFD has been assessed approximately \$7,000 in fees. He then informed the board that the vehicle maintenance budget has been hit hard. Chief Becraft stated a new transmission has been installed in one of the ambulance and truck 42 is having brake work performed.

Mr. Chatterton motioned to approve the NDFD Financial Report for October 2015. Vice-Chair Petersen seconded. The motion passed unanimously.

6. **Consideration of Resolution 2015R-8, a Resolution Fixing & Prescribing a Policy for Impact Fees for Public Safety Facilities; Adopting an Impact Fee Analysis for the Provision of Said Facilities, Establishing a Service Area for Purposes of Equitable Distribution of Public Safety Impact Fees, and Other Related Matters**

Chief Becraft introduced Ms. Jeanette Harris with Zion's Bank to the Board. Ms. Harris provided the Board with a summary of the Impact Fee Analysis and fee comparison for surrounding fire districts.

Ms. Harris stated Clearfield City and the NDFD hired Zion's Bank and Horrocks to complete an Impact Fee Analysis. She then stated that requirements for an Impact Fee Analysis are governed by Utah Code 11-36a and Utah code allows for the debt service charges to be included in the analysis if impact fees are used as a source of revenue to pay the principal and interest on bonds.

Ms. Harris stated the Level of Service is important aspect of the Impact Fee Analysis. The current level of service for residential is 0.988 and 1.356 for non-residential. The Impact Fee Analysis indicates that there is excess capacity in the fire station, and the cost is approximately \$124 per household and \$225 per 1,000 sq. feet for non-residential. Ms. Harris then informed the board that the cost of the fire suppression vehicle to non-residential is approximately \$152 per 1,000 sq. feet. Because the NDFD plans to purchase a new ambulance/pumper within the next six years, non-residential can be charged \$161 for new a fire suppression vehicle. Ms. Harris presented the following Impact Fee Summary to the Board:

Per Household

<u>Description – Per Household</u>	<u>Amount</u>
Buy-In Cost for Fire Station Excess Capacity	\$123.52
Debt Interest Cost for 2008 Fire Station Bond	\$16.77
Consultant Cost	\$7.59
<u>Impact Fee Fund Balance Credit</u>	<u>(\$11.20)</u>
Total Maximum Allowable Fire Impact Fee	\$136.68

Per 1,000 SF of Non-Residential

<u>Description – Per 1,000 SF of Non-Residential</u>	<u>Amount</u>
Fire Station Buy-In Cost	\$224.75
Existing Apparatus Buy-In Cost	\$152.12
New Apparatus Buy-In Cost	\$161.30
Debt Interest Cost for 2008 Fire Station Bond	\$15.00
Consult Cost	\$75.2
<u>Impact Fee Fund Balance Credit</u>	<u>(\$19.69)</u>
Total Maximum Allowable Fire Impact Fee	\$560.68 per 1,000 sq. feet

<u>Year</u>	<u>Gross Impact Fee per 1,000 SF of Non-Residential</u>	<u>NPV of Capital Lease Payments</u>	<u>Net Impact Fee Per 1,000 SF of Non-Residential</u>
2015	\$560.68	\$41.49	\$519.19
2016	\$560.68	\$35.86	\$524.82
2017	\$560.68	\$30.14	\$530.54
2018	\$560.68	\$24.32	\$536.36
2019	\$560.68	\$18.41	\$542.27
2020	\$560.68	\$12.39	\$548.29
2021	\$560.68	\$6.25	\$554.43

Ms. Harris stated the proposed rates indicate that residential rates will decrease and non-residential rates will increase. She then stated the new rates will become effective 90 days after the adoption of the Impact Fee Analysis.

Mr. Petroff asked what the current residential and non-residential impact fees are for the NDFD. Chief Becraft stated the current residential rate is approximately \$224. He then stated that the current non-residential rates vary as it can be difficult to determine and separate the correct occupancy types.

Mr. Chatterton stated the commercial code categorizes commercial businesses. Chief Becraft stated the Fire Code does as well, however the statute does not specify occupancy type.

Chief Becraft stated that the North View Fire Department is comparable in size to the NDFD and they will be building a second fire station in the near future. Chief Becraft stated the North View Fire Department rates are similar to that being charged by the NDFD.

Mr. Petroff stated if 1,000 homes are built, the Impact Fee revenue collected for non-residential will be short. But if the commercial is built, the NDFD will collect more Impact Fee revenue. Chief Becraft stated yes, he then clarified that commercial developments place a higher demand on the fire district. He then stated the NDFD Board has the authority to accept the proposed Impact Fee Analysis and proposed rates or a lower rate if desired.

Chief Becraft stated ATK paid approximately \$28,000 in Impact Fees to the North Davis Fire District with the current rates. With the proposed rates, ATK would have paid approximately \$300,000 in Impact Fees to the district. Chief Becraft stated the additional money would have assisted with the purchase of the new Aerial Apparatus.

Mr. Petroff stated because of requirements for fire sprinklers in newer buildings, the NDFD may not be as impacted by new development.

Ms. Harris stated every planning period is different and with the proposed rates, Smith's would have paid a significantly higher impact fees to the NDFD. She then stated language could be included in the code which would allow the board to determine impact fees on a case by case basis. Mr. Craythorne stated if the rates are approved, the Board should not deviate from the rates. He then expressed concern with "big box" stores looking over West Point because of the cost of the Impact Fees. Mr. Craythorne stated when Smith's approached West Point they were considering alternative locations. He stated an additional \$40,000 could have been a deal breaker to Smith's. Ms. Harris stated Clinton City charges smaller buildings a higher impact fee rate than to that of larger buildings. This encourages "big box" stores to develop in the City. Ms. Harris stated similar language and requirements could be included in the NDFD policy

Chief Becraft stated surrounding cities are competing for business. He then stated that Layton City's Police and Fire Impact fee is approximately \$600.

a. Public Hearing – no comment

Vice-Chair Petersen motion to close the public hearing and Mr. Shepherd seconded the motion. The Board unanimously agreed.

b. Action

Mr. Shepherd motioned to approve Resolution 2015R-8, a Resolution Fixing & Prescribing a Policy for Impact Fees for Public Safety Facilities; Adopting an Impact Fee Analysis for the Provision of Said Facilities, Establishing a Service Area for Purposes of Equitable Distribution of Public Safety Impact Fees, and Other Related Matters. Vice Chair Petersen seconded the motion. The motion passed unanimously.

Roll Call Vote: Mr. Chatterton, yes; Mr. Shepherd, yes; Chair LeBaron, yes; Vice Chair Petersen, yes; Mr. Craythorne, yes; and Mr. Petroff yes.

7. Consideration of a Medical Director Agreement Between the North Davis Fire District and Mr. Shay Holley, MD

Chief Becraft stated Dr. Garrett Emery has been the NDFD Physician Advisor for the past several years. Dr. Emery has been beneficial to the NDFD; however the majority of his time is now being spent at his Las Vegas practice. Chief Becraft stated Dr. Shay Holley is a stellar Physician and actively works in the Davis and Ogden Regional ER's. He then stated that Dr. Holley has signed a agreement with the North Davis Fire District and as of December 1, 2015 he will work as the NDFD Physician Advisor. Chief Becraft recommended the Board approve Dr. Shay Holley, MD as the Physician Advisor for the NDFD.

Mr. Shepherd motioned to approve a Medical Director Agreement between the NDFD and Dr. Shay Holley. Mr. Petroff seconded the motion. The Board unanimously agreed.

8. Consideration of Resolution 2015R-9, a Resolution Amending the North Davis Fire District Policies Manual, Policy 2.4(A) Board Member Compensation and Reimbursements

Chief Becraft stated the Board compensation had been increased several years ago. It was recently discovered that the Administrative Policy hadn't been updated to reflect the current compensation schedule. Chief Becraft recommended the Board approve Resolution 2015R-9, amending the NDFD Policies Manual, Policy 2.4(A).

Mr. Petroff motioned to approve Resolution 2015R-9, a Resolution Amending the North Davis Fire District Policies Manual, Policy 2.4(A) Board Member Compensation and Reimbursements. Mr. Shepherd seconded the motion. The motion passed unanimously.

Roll Call Vote: Mr. Petroff, yes; Mr. Craythorne, yes; Vice-Chair Petersen, yes; Chair LeBaron, yes; Mr. Shepherd, yes; and Mr. Chatterton, yes.

9. Consideration of Resolution 2015R-10, a Resolution Amending the North Davis Fire District Personnel Policy & Procedure Manual, Section 307:1 Uniform Allowance and Section 505:1 Funeral Leave

Chief Becraft stated upon review of the NDFD personnel Policy & Procedure Manual it was discovered that Section 307:1 Uniform Allowance and Section 505:1 Funeral Leave needed amending to reflect current practice. Chief Becraft recommended amending section 505:1 to allow full time firefighters 48 hours of bereavement leave for immediate family and 24 hours for extended family and uniform allowance.

Vice-Chair Petersen motioned to approve Resolution 2015R-10, a Resolution Amending the North Davis Fire District Personnel Policy & Procedure Manual, Section 307:1 Uniform Allowance and Section 505:1 Funeral Leave. Mr. Chatterton seconded the motion. The motion passed unanimously

Roll Call Vote: Mr. Chatterton, yes; Mr. Shepherd, yes; Chair LeBaron, yes; Vice Chair Petersen, yes; Mr. Craythorne, yes; and Mr. Petroff yes. .

10. Consideration of Resolution 2015R-11, a Resolution Amending the North Davis Fire District Fee Schedule

Chief Becraft stated the NDFD Fee Schedule needs to be amended to include the new Impact Fee Rates and the new ambulance rates.

Vice Chair Petersen motioned to approve Resolution 2015R-11, a Resolution Amending the North Davis Fire District Fee Schedule. Mr. Craythorne seconded the motion. The motion passed unanimously.

Roll Call Vote: Mr. Chatterton, yes; Mr. Shepherd, yes; Chair LeBaron, yes; Vice Chair Petersen, yes; Mr. Craythorne, yes; and Mr. Petroff yes.

11. Fire Chief's Report

Chief Taylor stated in October 2015, the NDFD received approximately 262 calls. He then stated in 2014, the NDFD received approximately 2,658 calls compared to the 2,852 calls received so far this year. Chief Taylor stated it is anticipated that by the end of the 2015, the NDFD will have received approximately 3,300 calls.

Chief Becraft informed the board that the new engine has provided numerous transports for the district. Mr. Chatterton asked how many calls Station 42 receives compared to Station 41. Chief Becraft stated Station 41 received 365 "911" calls in 2014 in addition to transports. He then stated Station 42 receives approximately 2,250 calls per year and is one of the busiest stations in the area. Chief Taylor informed the board that Station 42 is one of the busiest stations in the state.

Mr. Chatterton asked if the NDFD has an ambulance rotation schedule. Chief Becraft stated yes, one ambulance is slated to be replaced in two years. Chief Taylor stated that the ambulances are rotated from Station 42 to Station 41. He then stated because of the size of the bays at Station 42 only two ambulances are stationed there. The other two ambulances and the transport engine are located at Station 41.

Mr. Petroff asked how many miles are on the oldest Ambulance. Chief Becraft stated the oldest ambulance has over 70,000 miles; he then stated this is the same ambulance which recently received a new transmission. Chief Taylor stated the oldest ambulance is being used for inter-facility transfers.

Chief Becraft stated Senate Bill 56 (Wildland Fire Policy Group) states each city will be responsible to pay in-kind fees for fire coverage. It is anticipated that Clearfield City will pay \$5,500 and West Point will pay \$1,200 in in-kind fees. Chief Becraft stated the NDFD will easily cover the in-kind fees.

The Land Use Task Force that is comprised of developers is being closely watched. He stated the Land Use Task Force would like Fire Code authority to be transferred to the cities.

Chief Becraft stated within the next few weeks, Chief Taylor will test and hire 3 part time fire firefighters.

12. Motion to Adjourn

Mr. Petersen motioned to adjourn. Mr. Shepherd seconded the motion. The motion passed unanimously.

Adopted the 17th day of December 2015.

Mike LeBaron, Chairman

Attest:

Misty Rogers, District Clerk

**NORTH DAVIS FIRE DISTRICT
ADMINISTRATIVE CONTROL BOARD
SUMMARY SHEET**

Meeting Date: December 17, 2015

Agenda Item: Approval of NDFD Bills for November 2015

Information: The November 2015 expenditures are included with this packet.

Recommendation: Approval of the November 2015 expenditures for the NDFD

If you have any questions please feel free to contact Misty at 801-525-2850 ext 102.

1:12 PM

12/10/15

North Davis Fire District Transaction List by Vendor November 2015

Type	Date	Num	Memo	Account	Cir	Split	Amount
A-1 Uniforms							
Bill	11/04/2015	37273	Langston	Accounts Payable		-SPLIT-	-128.83
AAA Fire Safety & Alarm, Inc							
Bill	11/17/2015	14679		Accounts Payable		Equipment Ma...	-68.25
Bill Pmt -Check	11/20/2015	11185		Cash Zions Bank-G...		Accounts Pay...	-68.25
AFLAC							
Bill	11/25/2015	818812	ACCT # AUT...	Accounts Payable		-SPLIT-	-633.18
Airgas Intermountain Inc							
Bill	11/02/2015	1041...		Accounts Payable		Medical Suppli...	-31.67
Bill	11/09/2015	9045...		Accounts Payable		Medical Suppli...	-21.65
Bill	11/16/2015	9045...	Payer # 2384...	Accounts Payable		Medical Suppli...	-18.10
Bill Pmt -Check	11/20/2015	11186		Cash Zions Bank-G...		Accounts Pay...	-178.82
Bill	11/23/2015	9045...	Payer # 2384...	Accounts Payable		Medical Suppli...	-22.62
Bill	11/30/2015	9045...		Accounts Payable		Medical Suppli...	-26.18
B.D. Catering							
Bill	11/17/2015	Nove...		Accounts Payable		Special Depart...	-383.51
Bill Pmt -Check	11/18/2015	11177		Cash Zions Bank-G...		Accounts Pay...	-383.51
Backus Lock-N-Key							
Bill	11/20/2015	28831	Station 41	Accounts Payable		Equipment Ma...	-82.00
Bill Pmt -Check	11/20/2015	11187	Station 41	Cash Zions Bank-G...		Accounts Pay...	-82.00
Batteries & Bulbs							
Bill	11/30/2015	356-2...	Customer # 8...	Accounts Payable		Equipment Ma...	-99.99
Bell Janitorial Supply							
Bill	11/18/2015	4101...	Customer ID ...	Accounts Payable		-SPLIT-	-468.93
Blomquist Hale Consulting Group, Inc							
Bill	11/02/2015	NOV0...		Accounts Payable		EA Assistance...	-200.00
Blueline Services							
Bill	11/30/2015	23720		Accounts Payable		-SPLIT-	-130.00
Brian's Canvas Products, Inc							
Bill	11/21/2015	77392		Accounts Payable		Vehicle Mainte...	-50.00
Cardwell Distributing Inc.							
Purchase Order	11/06/2015	1427		Purchase Orders		Vehicle Mainte...	0.00
Bill	11/10/2015	0358...	Custmer #10-...	Accounts Payable		Vehicle Mainte...	-572.02
Bill	11/10/2015	0358...	Customer # 1...	Accounts Payable		Vehicle Mainte...	-379.58
Bill Pmt -Check	11/18/2015	11178		Cash Zions Bank-G...	X	Accounts Pay...	-951.60
CenturyLink							
Bill	11/01/2015	Nov 1...	Acct # O-801...	Accounts Payable		Utilities (Gas,...	-265.22
Charlotte Coyle Clothing Allowance							
Bill	11/30/2015	5111...	CLOTHING ...	Accounts Payable		Clothing Allow...	-86.49
Child Support Services							
Check	11/06/2015	10809	PAYROLL D...	Cash Zions Bank-G...	X	-SPLIT-	-656.26
Check	11/20/2015	10814	PAYROLL D...	Cash Zions Bank-G...	X	-SPLIT-	-393.18
Clearfield Aquatic Center							
Check	11/06/2015	10810	Payroll Date ...	Cash Zions Bank-G...	X	Aquatic Cente...	-160.84
Check	11/20/2015	10815	PAYROLL D...	Cash Zions Bank-G...		Aquatic Cente...	-167.33
Clearfield City Corp							
Bill	11/01/2015	9/22-...	Account # .4...	Accounts Payable		Utilities (Gas,...	-306.30
Clearfield City Employees Association							
Check	11/06/2015	10811	Payroll Date ...	Cash Zions Bank-G...	X	Clearfield City ...	-20.00
Check	11/20/2015	10816	PAYROLL D...	Cash Zions Bank-G...	X	Clearfield City ...	-20.00
Colonial Insurance							
Bill	11/09/2015	7927...	E7927130	Accounts Payable		-SPLIT-	-45.22
Bill Pmt -Check	11/18/2015	11179	E7927130	Cash Zions Bank-G...	X	Accounts Pay...	-45.22
Bill	11/23/2015	7927...	E7927130	Accounts Payable		-SPLIT-	-45.22
Comcast							
Bill	11/19/2015	11/28...	Acct # 8495 ...	Accounts Payable		Utilities (Gas,...	-295.78
Bill	11/23/2015	12/1-...	Acct 8495 44...	Accounts Payable		Utilities (Gas,...	-567.53
Comcast Business							
Bill	11/15/2015	3931...	Acct 930185...	Accounts Payable		Utilities (Gas,...	-466.21
DCSO							
Bill	11/09/2015	Septe...	North Davis ...	Accounts Payable		-SPLIT-	-3,781.04
DELUXE BUSINESS SOLUTIONS							
Check	11/19/2015	EFTPS	DEPOSIT SL...	Cash Zions Bank-G...	X	Bank Charges	-54.48
Department of Health							
Bill	11/19/2015	6H50...	Ambulance A...	Accounts Payable		Collection Con...	-7,276.45
Bill Pmt -Check	11/20/2015	11188	Ambulance A...	Cash Zions Bank-G...		Accounts Pay...	-7,276.45
Bill	11/24/2015	6EMS...		Accounts Payable		Vehicle Mainte...	-65.00
Doug Robison							
Bill	11/25/2015		Calendars	Accounts Payable		Office supply ...	-190.00

1:12 PM

12/10/15

North Davis Fire District Transaction List by Vendor November 2015

Type	Date	Num	Memo	Account	Clr	Split	Amount
EMSAR Intermountain							
Bill Pmt -Check	11/20/2015	11189	WO # 178782	Cash Zions Bank-G...		Accounts Pay...	-655.00
Four Sisters Floral							
Bill	11/04/2015	9369		Accounts Payable		-SPLIT-	-60.00
Bill	11/09/2015			Accounts Payable		-SPLIT-	0.00
Bill	11/10/2015	8412		Accounts Payable		-SPLIT-	-72.00
Bill Pmt -Check	11/18/2015	11180		Cash Zions Bank-G...		Accounts Pay...	-132.00
Fuelman							
Bill	11/02/2015	NP45...	Acct # BG21...	Accounts Payable		-SPLIT-	-1,790.27
Garrett Emery, MD							
Bill	11/06/2015	1210	October & No...	Accounts Payable		-SPLIT-	-1,400.00
Bill Pmt -Check	11/20/2015	11190	October & No...	Cash Zions Bank-G...		Accounts Pay...	-1,400.00
Henry Schein							
Credit	11/09/2015	9113...	1292285	Accounts Payable		Medical Suppli...	617.67
Bill Pmt -Check	11/18/2015	11181	1292286	Cash Zions Bank-G...	X	Accounts Pay...	-1,199.38
Purchase Order	11/24/2015	1434		Purchase Orders		Medical Suppli...	-126.00
Purchase Order	11/25/2015	1421		Purchase Orders		-SPLIT-	-942.68
IRS Deposit							
Check	11/06/2015	EFTPS	PAYROLL D...	Cash Zions Bank-G...	X	-SPLIT-	-11,976.84
Check	11/20/2015	EFTPS	PAYROLL D...	Cash Zions Bank-G...	X	-SPLIT-	-12,375.78
Jacob Sobers Clothing Allowance							
Bill	11/02/2015	Fire S...	Fire School 2...	Accounts Payable		Travel and Tra...	-40.00
Jake Rast							
Bill	11/02/2015	Fire S...	Fire School R...	Accounts Payable		Travel and Tra...	-40.00
John Taylor							
Bill	11/19/2015	Nove...	Tuition Reim...	Accounts Payable		Travel and Tra...	-3,438.87
Bill Pmt -Check	11/19/2015	11184	6157105-5501	Cash Zions Bank-G...	X	Accounts Pay...	-3,438.87
LegalShield							
Bill	11/05/2015	Nove...	Group # 011...	Accounts Payable		-SPLIT-	-141.53
Legend Data Systems, Inc.							
Bill	11/25/2015	109015	Customer # ...	Accounts Payable		Small Equipm...	-32.35
Liberty Mutual							
Bill	11/16/2015	0000...	Client # 0000...	Accounts Payable		-SPLIT-	-266.50
Life-Assist Inc							
Purchase Order	11/24/2015	1435		Purchase Orders		Medical Suppli...	-0.19
LN Curtis and Sons							
Bill	11/16/2015			Accounts Payable		Small Equipm...	-139.97
Bill	11/20/2015			Accounts Payable		Clothing Allow...	-510.54
Bill Pmt -Check	11/20/2015	11191		Cash Zions Bank-G...		Accounts Pay...	-650.51
Bill	11/25/2015	3164...		Accounts Payable		Capital Projects	-7,495.00
McEwan and Company							
Bill	11/06/2015	1110	Transparenc...	Accounts Payable		Professional S...	-250.00
Bill Pmt -Check	11/20/2015	11192	Transparenc...	Cash Zions Bank-G...		Accounts Pay...	-250.00
Melodi's Pest Control							
Bill	11/18/2015	15886		Accounts Payable		Equipment Ma...	-80.00
Bill Pmt -Check	11/20/2015	11193		Cash Zions Bank-G...		Accounts Pay...	-80.00
Moreton							
Bill	11/05/2015	224648	CLIENT COD...	Accounts Payable		Liability Insura...	-4,244.00
Bill Pmt -Check	11/18/2015	11182	VFISTR2054...	Cash Zions Bank-G...	X	Accounts Pay...	-4,244.00
Napa Auto							
Bill	11/07/2015	6398...	Acct # 16101...	Accounts Payable		Vehicle Mainte...	-26.98
North Davis Firefighters Association							
Check	11/06/2015	ACH	Payroll Date ...	Cash Zions Bank-G...	X	NDFD Associ...	-175.00
Check	11/20/2015	ACH	PAYROLL D...	Cash Zions Bank-G...	X	NDFD Associ...	-180.00
Office Depot							
Purchase Order	11/04/2015	1425		Purchase Orders		Office supply ...	-14.24
Item Receipt	11/05/2015		Received ite...	Accounts Payable		Office supply ...	-14.24
Bill	11/05/2015	8042...		Accounts Payable		Office supply ...	-14.24
Purchase Order	11/06/2015	1426		Purchase Orders		-SPLIT-	-23.67
Bill	11/06/2015			Accounts Payable		Office supply ...	-22.48
Bill	11/09/2015	8054...	Acct 41036931	Accounts Payable		Office supply ...	-16.32
Bill	11/09/2015	8054...	Acct 41036931	Accounts Payable		Office supply ...	-13.44
Bill	11/09/2015	8046...	Acct 41036931	Accounts Payable		Office supply ...	-1.19
Purchase Order	11/10/2015	1429		Purchase Orders		-SPLIT-	-29.76
Purchase Order	11/19/2015	1430		Purchase Orders		Office supply ...	-51.44
Bill	11/19/2015	8078...	Acct 41036931	Accounts Payable		Office supply ...	-59.39
Bill Pmt -Check	11/20/2015	11194		Cash Zions Bank-G...		Accounts Pay...	-67.67
Purchase Order	11/30/2015	1435		Purchase Orders		-SPLIT-	-52.45

1:12 PM

12/10/15

North Davis Fire District Transaction List by Vendor November 2015

Type	Date	Num	Memo	Account	Clr	Split	Amount
Payroll							
Check	11/06/2015	PRDD	Payroll Date ...	Cash Zions Bank-G...	X	-SPLIT-	-36,355.85
Check	11/20/2015	PRDD	PAYROLL D...	Cash Zions Bank-G...	X	-SPLIT-	-36,753.75
PEHP Flex							
Check	11/20/2015	10817	PAYROLL D...	Cash Zions Bank-G...	X	Employee Me...	-509.78
PEHP Group Insurance							
Bill	11/20/2015	0121...	Policy 1131	Accounts Payable		-SPLIT-	-20,555.12
Pitney Bowes							
Bill	11/03/2015	8000-...	Acct 8000-90...	Accounts Payable		-SPLIT-	-50.00
Protection Consultants Inc							
Bill	11/12/2015	24494		Accounts Payable		Professional S...	-262.50
Questar Gas Company							
Bill	11/11/2015	10/14...		Accounts Payable		Utilities (Gas,...	-80.42
Bill	11/18/2015	10/13...	Acct 848237...	Accounts Payable		Utilities (Gas,...	-303.49
Bill Pmt -Check	11/20/2015	11195	8319361492	Cash Zions Bank-G...		Accounts Pay...	-249.94
Rocky Mountain Power							
Bill	11/12/2015	0081...		Accounts Payable		Utilities (Gas,...	-1,040.56
Bill Pmt -Check	11/20/2015	11196	00815760-00...	Cash Zions Bank-G...		Accounts Pay...	-1,040.56
Sam T. Evans							
Bill	11/17/2015	103315		Accounts Payable		Vehicle Mainte...	-50.50
Bill Pmt -Check	11/20/2015	11197		Cash Zions Bank-G...		Accounts Pay...	-50.50
Scott Call							
Bill	11/02/2015	Fire S...	Winter Fire S...	Accounts Payable		Travel and Tra...	-40.00
Signature Press							
Bill	11/18/2015	65208		Accounts Payable		-SPLIT-	-174.44
Standard Examiner							
Bill	11/03/2015	11/20...	26 Weeks of ...	Accounts Payable		Subscriptions,...	-114.40
Bill	11/30/2015	584929	Acct # 313606	Accounts Payable		Special Depart...	-153.25
Summitt Safety LLC							
Purchase Order	11/30/2015	1433		Purchase Orders		Small Equipm...	0.00
Symbol Arts							
Bill	11/16/2015	2461...	Customer # 0...	Accounts Payable		-SPLIT-	-197.35
Bill Pmt -Check	11/20/2015	11198	Customer # 0...	Cash Zions Bank-G...		Accounts Pay...	-197.35
Trail Ridge Products Inc.							
Purchase Order	11/24/2015	1436		Purchase Orders		Medical Suppli...	-13.00
Utah Fire and Rescue Academy							
Purchase Order	11/02/2015	1424		Purchase Orders		Grant Expenses	-50.00
Utah Local Governments Trust							
Bill	11/16/2015	12/10...	Customer No...	Accounts Payable		-SPLIT-	-3,818.19
Utah Retirement Systems							
Check	11/06/2015	ACH	Payroll Date ...	Cash Zions Bank-G...	X	Retirement	-6,841.72
Check	11/20/2015	ACH	PAYROLL D...	Cash Zions Bank-G...	X	Retirement	-6,928.70
Utah State Tax Commission							
Check	11/06/2015	10808	Payroll Date ...	Cash Zions Bank-G...	X	State W/H	-4,335.66
Vantagepoint Transfer Agents - 401							
Check	11/06/2015	10812	Payroll Date ...	Cash Zions Bank-G...	X	-SPLIT-	-1,442.34
Check	11/20/2015	10818	PAYROLL D...	Cash Zions Bank-G...	X	-SPLIT-	-1,426.34
Vantagepoint Transfer Agents - 457							
Check	11/06/2015	10813	Payroll Dat 1...	Cash Zions Bank-G...	X	457 Plan W/H	-1,190.85
Check	11/20/2015	10819	PAYROLL D...	Cash Zions Bank-G...	X	457 Plan W/H	-1,195.94
Visa Zions							
Check	11/06/2015	EFTPS	XXXX-XXXX-...	Cash Zions Bank-G...	X	Travel and Tra...	-25.00
Waste Management							
Bill	11/24/2015	1818...	Acct 586-003...	Accounts Payable		Utilities (Gas,...	-72.03
West Point City (2)							
Bill	11/30/2015	1285...	ACCT 12.855...	Accounts Payable		Utilities (Gas,...	-120.10
Westland Ford							
Bill	11/04/2015	FOC...	Customer # 1...	Accounts Payable		Vehicle Mainte...	-3,771.76
Wiggins & Co							
Bill Pmt -Check	11/18/2015	11183		Cash Zions Bank-G...	X	Accounts Pay...	-309.32
Zions Bank Trustee							
Check	11/23/2015	MDSP	BOND PAYM...	Cash Zions Bank-G...	X	Trustee Acct- ...	-19,254.17

NORTH DAVIS FIRE DISTRICT
ADMINISTRATIVE CONTROL BOARD
SUMMARY SHEET

Meeting Date: December 17, 2015

Agenda Item: Financial Report – Month November 2015

Information: The Financial Reports for the Month of November 2015 is attached as a part of this packet/email.

Recommendation: Approve the Financial Report for the Month of October 2015 as presented (OR AMENDED)

If you have any questions, please contact Misty at 801-525-2850 ext 102.

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12/09/15

Accrual Basis

North Davis Fire District

Profit & Loss Budget vs. Actual

July 2015 through June 2016

	Jul '15 - Jun...	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
Ambulance	376,214.81	935,752.00	-559,537.19	40.2%
Assistance to Firefighters	25.00			
EMS Per Capita	0.00	1,300.00	-1,300.00	0.0%
Fee in Lieu	85,258.16	150,000.00	-64,741.84	56.8%
Fire Protection	0.00	1,475.00	-1,475.00	0.0%
Impact Fees	16,819.81	60,000.00	-43,180.19	28.0%
Incident Report	10.00			
Inspection Fees	510.00	1,000.00	-490.00	51.0%
Interest Income-General Fund	4,255.40	13,000.00	-8,744.60	32.7%
Medical Supplies	-1,614.41			
Miscellaneous Service Revenues	100.00	15,000.00	-14,900.00	0.7%
Permit Fees	0.00	1,500.00	-1,500.00	0.0%
Plan Review Fees	1,820.89	3,500.00	-1,679.11	52.0%
Property Taxes	1,568,325.17	2,275,826.21	-707,501.04	68.9%
PUBLIC CPR CLASSES	-42.80			
Reimburse Dental	0.00			
Uncategorized Income	1,164.00			
Total Income	2,052,846.03	3,458,353.21	-1,405,507.18	59.4%
Gross Profit	2,052,846.03	3,458,353.21	-1,405,507.18	59.4%
Expense				
Administrative Control Board				
Board of Directors Payroll	6,493.20	25,972.80	-19,479.60	25.0%
Total Administrative Control Board	6,493.20	25,972.80	-19,479.60	25.0%
Administrative Fees	22.50	180.00	-157.50	12.5%
Bank Charges	1,499.74	3,950.00	-2,450.26	38.0%
Clothing Allowance	15,390.30	22,540.00	-7,149.70	68.3%
Collection Contract(Iris Medica	24,989.91	116,418.56	-91,428.65	21.5%
Computer Maintenance & Supply	299.98	14,100.00	-13,800.02	2.1%
Dental Insurance	5,768.48			
Dispatch Services	35,420.00	85,000.00	-49,580.00	41.7%
EA Assistance Program	1,235.00	2,520.00	-1,285.00	49.0%
Employees Wages				
Full Time Employee Wages				
Auto Overtime	43,987.08	88,936.00	-44,948.92	49.5%
Differential Pay	1,346.17			
Extended Overtime	1,023.64			
Hourly Acting Captain	20,201.57			
Retro Pay	978.20			
Salary	26,689.60			
Sick Leave	12,497.53			
Vacation Leave	32,536.98			
Full Time Employee Wages - Other	438,684.95	1,234,115.53	-795,430.58	35.5%
Total Full Time Employee Wages	577,945.72	1,323,051.53	-745,105.81	43.7%
Part-Time Employee Wages	130,577.03	196,124.51	-65,547.48	66.6%
Employees Wages - Other	8,640.52			
Total Employees Wages	717,163.27	1,519,176.04	-802,012.77	47.2%
Equipment Maintenance & Supply	17,261.23	29,707.00	-12,445.77	58.1%
FICA	51,692.93	118,012.64	-66,319.71	43.8%
Garnishment W/H	-485.37			
Grant Expenses	0.00	1,300.00	-1,300.00	0.0%
Insurance (Health)	68,787.20	209,449.95	-140,662.75	32.8%
Lease Obligation-Interest	28,906.37	13,043.14	15,863.23	221.6%
Lease Obligations-principal	108,063.09	123,947.45	-15,884.36	87.2%
Liability Insurance (Risk Manag	37,445.00	52,258.96	-14,813.96	71.7%
Life Insurance	11.36			
Medical Supplies Expenses	15,719.75	35,850.00	-20,130.25	43.8%
Misc Services	6,065.41	16,095.00	-10,029.59	37.7%
Misc Supplies	62.30			
Office supply & expenses	4,963.88	8,944.00	-3,980.12	55.5%
Paramedics	10,822.39	40,800.00	-29,977.61	26.5%
Professional Services	22,858.68	64,015.00	-41,156.32	35.7%

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12/09/15

Accrual Basis

North Davis Fire District
Profit & Loss Budget vs. Actual
 July 2015 through June 2016

	Jul '15 - Jun...	Budget	\$ Over Bud...	% of Budget
Retirement	99,244.70	227,920.69	-128,675.99	43.5%
Shipping Charges	192.60	1,000.00	-807.40	19.3%
Small Equipment	8,815.82	27,224.00	-18,408.18	32.4%
Special Department Allowance	5,067.99	13,160.00	-8,092.01	38.5%
Subscriptions, Memberships	5,670.55	12,925.00	-7,254.45	43.9%
Transfer Out General Fund	0.00	231,050.00	-231,050.00	0.0%
Travel and Training				
Airfare	250.00			
Travel Per Diem	112.00			
Travel and Training - Other	18,868.87	32,600.00	-13,730.13	57.9%
Total Travel and Training	19,231.87	32,600.00	-13,368.13	59.0%
Ucan Charges (Radio Supply & Ma				
RPG001	80.00			
Ucan Charges (Radio Supply & Ma - Other	3,791.24	10,900.00	-7,108.76	34.8%
Total Ucan Charges (Radio Supply & Ma	3,871.24	10,900.00	-7,028.76	35.5%
Utilities (Gas,Power,Phones)				
Verizon	2,223.02			
Utilities (Gas,Power,Phones) - Other	20,793.79	69,256.00	-48,462.21	30.0%
Total Utilities (Gas,Power,Phones)	23,016.81	69,256.00	-46,239.19	33.2%
Vehicle Maintenance	29,400.98	89,554.00	-60,153.02	32.8%
Workmans Comp	5,159.47	45,000.00	-39,840.53	11.5%
Total Expense	1,380,128.63	3,263,870.23	-1,883,741.60	42.3%
Net Ordinary Income	672,717.40	194,482.98	478,234.42	345.9%
Other Income/Expense				
Other Income				
Capital Projects3				
Gain on Sale of Assets	20,000.00			
Total Capital Projects3	20,000.00			
Total Other Income	20,000.00			
Other Expense				
Capital Projects				
Equipment	0.00	0.00	0.00	0.0%
Capital Projects - Other	80,134.91	101,397.20	-21,262.29	79.0%
Total Capital Projects	80,134.91	101,397.20	-21,262.29	79.0%
Capital Projects1	976.45			
Debt Service				
Interest Expense	0.00			
Principal	38,025.00			
Debt Service - Other	0.00	231,050.00	-231,050.00	0.0%
Total Debt Service	38,025.00	231,050.00	-193,025.00	16.5%
Interest Expense	-946.01			
Tax Paid	2.57			
Total Other Expense	118,192.92	332,447.20	-214,254.28	35.6%
Net Other Income	-98,192.92	-332,447.20	234,254.28	29.5%
Net Income	574,524.48	-137,964.22	712,488.70	-416.4%

**NORTH DAVIS FIRE DISTRICT
ADMINISTRATIVE CONTROL BOARD
SUMMARY SHEET**

Meeting Date: December 17, 2015

Agenda Item: Consideration of Approval of the North Davis Fire District Audit Year Ending June 30, 2015.

Information: A draft of the audit has been included for your review.

Recommendation: Approval of the FY2015 Audit for the North Davis Fire District

North Davis Fire District
A Component Unit of Clearfield City, Utah
Management's Discussion and Analysis (Unaudited)
Fiscal Year Ended June 30, 2015

INTRODUCTION

The following is a discussion and analysis of North Davis Fire District's financial performance and activities for the year ended June 30, 2015. Please read it in conjunction with the financial statements that follow.

HIGHLIGHTS

Government-wide

- Total net position increased \$281,614 or 8.8 percent from the prior year. The increase was primarily a result of the implementation of GASB 68 which created a new revenue, Non-employer Contributions Relating to Pensions, of \$108,344. The District also had a substantial increase in Ambulance Service revenue.
- The District added \$174,083 of new capital assets including a new Ford Brush Truck and equipment, and supplies and equipment for a new Rescue Engine that will be put into service next year. These expenditures were paid for utilizing existing fund balance.

Fund Level

- Fund balances in the District's combined governmental funds increased \$729,149 or 26.6 percent from the prior year. The increase was substantially due to the proceeds from a lease of \$563,500 that will be used to purchase the new Rescue Engine. Ambulance revenue also added substantially to the increase.
- The Debt Service Fund paid \$231,120 in principal and interest payments towards the Series 2008 Revenue Bonds. Of the amount paid, \$150,000 was applied toward outstanding principal, leaving an outstanding balance of \$2,250,000.
- The fund balance in the General Fund increased by \$792,351. A budgeted transfer was made to the Capital Projects fund of \$99,864. There was also a transfer from the General Fund to the Debt Service fund in the amount of \$231,120 to cover current year debt service payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is an introduction to the District's Basic Financial Statements. The Basic Financial Statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the Basic Financial Statements, this report also contains other supplementary information concerning budgetary comparisons.

Government-wide Statements - Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities comprise the government-wide financial statements. These statements provide a broad overview with a long-term focus of the District's finances as a whole and are prepared using the full-accrual basis of accounting, similar to private-sector companies. This means all revenues and expenses are recognized regardless of when cash is received or spent, and all assets and liabilities, including capital assets and long-term debt, are reported at the entity level.

The government-wide statements report the District's net position - the difference between total assets and total liabilities, and how they have changed from the prior year. Over time, increases and decreases in net position measure whether the District's overall financial condition is getting better or worse. In evaluating the government's overall condition, however, additional non-financial factors should be considered such as the District's economic outlook, changes in its demographics, and the condition of its capital assets and infrastructure.

The government-wide statements distinguish the programs of the District that are principally supported by taxes and

North Davis Fire District
A Component Unit of Clearfield City, Utah
Management's Discussion and Analysis (Unaudited)
Fiscal Year Ended June 30, 2015

intergovernmental revenues (*governmental activities*). North Davis Fire District's governmental activities include fire administration and fire operations.

Fund Financial Statements - Reporting the Fire District's Most Significant Funds

The fund financial statements provide detailed information about individual major funds, and not the District as a whole. A fund is a group of related accounts that the District uses to keep track of specific resources that are segregated for a specific purpose. Some funds are required by law to exist, while others are established internally to maintain control over a particular activity.

The District's basic services are accounted for in governmental funds and are essentially the same functions reported as governmental activities in the government-wide statements. Governmental funds use the modified accrual basis of accounting, which measures the flow of current financial resources that can be converted to cash and the balances left at year-end that are available for future spending. This short-term view of the District's financial position helps determine whether the District has sufficient resources to cover expenditures for its basic services in the near future.

Reconciliation Between Government-wide and Fund Statements

The financial statements include schedules that reconcile the amounts reported for governmental activities on the government-wide statements (full-accrual accounting, long-term focus) with amounts reported on the governmental fund statements (modified accrual accounting, short-term focus). Following are some of the major differences between the two statements:

- Capital assets and long-term debt are included on the government-wide statements, but are not reported on the governmental fund statements.
- Capital outlays result in capital assets on the government-wide statements, but are expenditures on the governmental fund statements.
- Long-term debt proceeds result in liabilities on the government-wide statements, but are other financing sources on the governmental fund statements.

Notes to the Financial Statements

The notes provide additional schedules and information that are essential to a complete understanding of the financial statements. The notes apply to both the government-wide financial statements and the fund financial statements.

Required Supplementary Information

North Davis Fire District adopts an annual budget for all of its governmental funds. A budgetary comparison schedule for the District's General fund is included.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net Position

Investments in capital assets (land, buildings, construction-in-progress, and equipment) less all outstanding debt that was issued to buy or build those assets, represent 21.5 percent of the District's net position. As capital assets, these resources are not available for future spending, nor can they all be readily liquidated to pay off the related liabilities. Resources needed to repay capital-related debt must be provided from other sources.

The majority of the District's net position, 71.7 percent, is unrestricted and may be used at the District's discretion to meet its ongoing obligations to citizens and creditors. The remaining 6.8 percent is restricted net position which includes funds for debt service and impact fees.

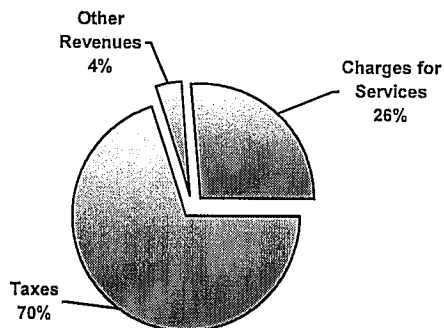
A summary of the net position and related revenues and expenses of the District follows on the next page:

North Davis Fire District
A Component Unit of Clearfield City, Utah
Management's Discussion and Analysis (Unaudited)
Fiscal Year Ended June 30, 2015

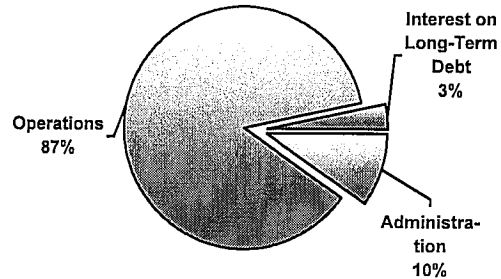
North Davis Fire District
Net Position
June 30, 2015

	Governmental Activities	
	2015	2014
Current and Other Assets	\$ 5,639,846	\$ 4,882,838
Noncurrent Assets	3,521,874	3,532,550
Deferred Outflows of Resources Relating to Pensions	43,054	-
Total Assets and Deferred Outflows of Resources	9,204,774	8,415,388
Current and Other Liabilities	146,947	166,725
Long-term Liabilities	3,415,978	3,036,340
Total Liabilities	3,562,925	3,203,065
Deferred Inflow of Resources Relating to Property Taxes	2,006,321	1,950,211
Deferred Inflow of Resources Relating to Pensions	149,479	-
Total Liabilities and Deferred Inflows of Resources	5,718,725	5,153,276
Net Position:		
Net Investment in Capital Assets	750,933	641,030
Restricted Net Position	235,914	284,797
Unrestricted	2,499,202	2,278,608
Total Net Position (as restated)	\$ 3,486,049	\$ 3,204,435
Percentage change from prior year	8.8%	6.1%

North Davis Fire District
Total Revenues - 2015



North Davis Fire District
Total Expenses - 2015



North Davis Fire District
A Component Unit of Clearfield City, Utah
Management's Discussion and Analysis (Unaudited)
Fiscal Year Ended June 30, 2015

Governmental Activities

Total revenues increased an overall \$183,920, or 5.7 percent during 2015, consisting of a 2.1 percent increase, or \$18,461 in Charges for Services revenues, a 2.8 percent increase in property taxes of \$63,823, a 30.4 percent decrease, or \$6,708 in other revenues received and an increase of \$108,344 in non-employer contributions relating to pensions. Investment earnings were \$10,894 for the year. The District sold equipment for a gain of \$4,500.

Total expenses increased by 3 percent or \$90,391 for the year due to increased Operations/payroll costs. Interest on Long-term debt also increased by \$2,906 or 2.8 percent.

North Davis Fire District
Changes in Net Position
Fiscal Year Ended June 30, 2015

	Governmental Activities		Total Percentage Change 2014-2015
	2015	2014	
Revenues			
General Revenues:			
Taxes	\$ 2,379,080	\$ 2,315,257	2.8%
Other General Revenues/(Expenses)	15,394	22,102	-30.4%
Nonemployer Contributions Relating to Pensions	108,344	-	
Program Revenues:			
Charges for Services	896,997	878,536	2.1%
Operating and Capital Grants	-	-	0.0%
Total Revenues	<u>3,399,815</u>	<u>3,215,895</u>	<u>5.7%</u>
Expenses			
Administration	303,934	281,264	8.1%
Operations	2,709,350	2,644,535	2.5%
Interest on Long-Term Debt	104,917	102,011	2.8%
Total Expenses	<u>3,118,201</u>	<u>3,027,810</u>	<u>3.0%</u>
Change in Net Position	281,614	188,085	49.7%
Net Position - Beginning (as restated)	3,204,435	3,074,027	4.2%
Prior Period Adjustment		(57,677)	
Net Position - Ending - Ending	<u>\$ 3,486,049</u>	<u>\$ 3,204,435</u>	<u>8.8%</u>

The table below shows to what extent the District's governmental activities relied on taxes and other general revenue to cover all their costs. For fiscal year 2015, these programs generated \$896,997, or 28.8 percent, of total expenses through charges for services and grants. Taxes and other general revenues covered the remaining 71.2 percent of expenses.

North Davis Fire District
A Component Unit of Clearfield City, Utah
Management's Discussion and Analysis (Unaudited)
Fiscal Year Ended June 30, 2015

North Davis Fire District
Net Cost of Government Activities
Fiscal Year Ended June 30, 2015

	Total Program Expenses	Total Program Revenues	Net Program Costs		Program Revenues as a Percentage of Total Expenses	
	2015	2015	2015	2014	2015	2014
Activities:						
Administration	\$ 303,934	\$ -	\$ 303,934	\$ 281,264	-	-
Operations	2,709,350	896,997	1,812,353	1,765,999	33.1%	33.2%
Interest on Long-Term Debt	104,917	-	104,917	102,011	-	-
Total Governmental Activities	\$ <u>3,118,201</u>	\$ <u>896,997</u>	\$ <u>2,221,204</u>	\$ <u>2,149,274</u>	<u>28.8%</u>	<u>29.0%</u>

CAPITAL ASSETS AND LONG-TERM DEBT ADMINISTRATION

Capital Assets

North Davis Fire District added \$174,083 in new capital assets, including \$79,550 for a 2015 Ford Brush Truck and \$94,533 on supplies and equipment for the new Rescue Engine put into service in Fiscal Year 2016. The District also disposed of fully-depreciated equipment for a gain on the sale of \$4,500.

More information about capital assets is included in Note 4 of the financial statements.

Long-term Debt

In 2008, the District issued \$3,100,000 in Revenue Bonds, refinanced in fiscal year 2013. Principal and interest paid on the bonds totaled \$231,120 in fiscal year 2015. The outstanding bond payable balance is \$2,250,000, which will be paid over the remaining 12 years of the bond repayment schedule. In November, 2011, the District contracted a capital lease for the purchase of a new aerial engine. During the year, interest and principal in the amount of \$69,991 were paid. The remaining balance of \$436,226 will be paid over the next 6 years. The District entered into a lease agreement with Oshkosh Capital in October 2014 for the purchase of a new Rescue Engine. The amount financed is \$563,500 with 10 annual payments of \$66,979 beginning on August 29, 2015.

North Davis Fire District
Long-term Liabilities
June 30, 2015

	Governmental Activities
Revenue Bonds	\$ 2,250,000
Capital Leases	999,726
Compensated Absences	<u>140,150</u>
Total	\$ <u>3,389,876</u>

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Fund Balances

At June 30, 2015 North Davis Fire District's governmental funds reported combined fund balances of \$3,467,772. Restricted fund balances include \$171,274 for unspent impact fees and \$64,640 for debt service payments. Non-

North Davis Fire District
A Component Unit of Clearfield City, Utah
Management's Discussion and Analysis (Unaudited)
Fiscal Year Ended June 30, 2015

Spendable fund balance includes \$663,500 for the purchase of a new engine. Assigned fund balance is \$1,407,641 and is for future capital projects. The remaining balance of \$1,160,717 remains unassigned and is available for future spending. The following chart presents the District's 2015 ending fund balances.

North Davis Fire District
Governmental Fund Balances

	General	Debt Service	Capital Projects	Total
Fund Balance				
Restricted for:				
Debt service	\$ -	\$ 64,640	\$ -	\$ 64,640
Impact fees	171,274	-	-	171,274
Assigned for Capital Projects			1,407,641	1,407,641
Non-Spendable	663,500	-	-	663,500
Unassigned reported in:				
General Fund	1,160,717	-	-	1,160,717
Total Fund Balance	\$ 1,995,491	\$ 64,640	\$ 1,407,641	\$ 3,467,772
Percentage change from the prior year	65.9%	0.7%	-4.3%	26.6%

General Fund

During 2015, the fund balance in the General Fund increased \$792,351 or 65.9 percent due primarily to the proceeds from lease in the amount of \$563,500. Total revenues increased \$70,699 or 2.2 percent from the prior year, due primarily to an increase in Property Taxes, which were \$51,984 or 2.2 percent higher than last year. Ambulance revenue also increased by \$37,493, or 4.6 percent, but other income decreased by \$24,260 or 69.5 percent. Total General Fund expenditures increased \$123,244 or 4.7 percent, due primarily to an increase in part-time employee wages of 19 percent or \$44,107, a 31.8 percent increase of \$15,725 in professional services and an increase of \$10,347 or 6.4 percent in insurance costs. The General Fund also transferred \$330,984 to other funds, which is \$67,160 less than last year.

General Fund Budgetary Highlights

North Davis Fire District prepares its budget according to state statutes. The most significant budgeted fund is the General Fund. The District amended the General Fund budget during the year.

Actual General Fund revenues were \$3,279,827, which is 6.4 percent and 3.7 percent above the original budget and the final budget respectively. Actual expenditures were \$2,719,992 or 1 percent and 4 percent below the original and final budgets respectively. With an end-of-the-year transfer of \$99,864 from the General Fund to the Capital Projects fund to cover capital asset expenditures, and a transfer of \$231,120 to the Debt Service Fund to cover debt service obligations, the General fund added \$792,351 to existing fund balance in the current year to cover future expenditures.

Debt Service Fund

The Debt Service Fund is primarily used to account for the collection of funds and repayment of debt related to the Revenue Bonds. In Fiscal Year 2015, \$231,120 was transferred from the General Fund to the Debt Service Fund to cover current principal and interest obligations relating to the Revenue Bonds. After principal and interest payments

North Davis Fire District
A Component Unit of Clearfield City, Utah
Management's Discussion and Analysis (Unaudited)
Fiscal Year Ended June 30, 2015

of \$231,120, the Debt Service Fund showed a slight increase due to interest income of \$454 and had a fund balance of \$64,640 at June 30, 2015.

Capital Projects Fund

During the current year, the Capital Projects Fund accounted for certain purchases of capital assets. During 2015, the Capital Projects fund balance decreased \$63,656, or 4.5 percent to a balance of \$1,407,641. A transfer in from the General Fund of \$99,864 helped to cover capital asset expenditures in the amount of \$174,083. Proceeds of \$4,500 on the sale of fully-depreciated equipment also added to fund balance.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the North Davis Fire District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning any of the information in this report or any other matters related to the District's finances should be addressed to the North Davis Fire District, 381 North 3150 West, West Point City, Utah 84015.

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the North Davis Fire District conform in all material respects to generally accepted accounting principles (GAAP) as applicable to governments. The District has adopted the provisions of the Governmental Accounting Standards Board (GASB). Preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements.

The following is a summary of the more significant policies and is presented to assist the reader in interpreting the financial statements and other data in this report. These policies, as presented, should be viewed as an integral part of the accompanying financial statements.

A. Reporting Entity

North Davis Fire District is an independent special service district created in 2004 by Clearfield City to provide fire protection services to Clearfield City and West Point City.

Under the guidelines established by GASB 39, the District has been determined to be a component unit of Clearfield City for financial accounting purposes and is included as a discretely presented component unit in the City's financial statements.

The criteria set forth by generally accepted accounting principles (GAAP) was used to determine which entities to include in this report. GASB Concepts Statement-1 (Objectives of Financial Reporting) concludes that the basic foundation for governmental financial reporting is accountability. The Concepts Statement asserts that accountability requires governments to answer to the citizenry - to justify the raising of public resources and the purposes for which they are used. In turn, the concept of accountability becomes the basis for defining the financial reporting entity. Under GASB-61 (The Financial Reporting Entity) the financial reporting entity consists of the following:

- A. The primary government
- B. Organizations that are fiscally dependent on the primary government
- C. Other organizations that, because of the nature and significance of their relationship with the primary government, exclusion from the reporting entity would render the financial statements misleading.

B. Government-Wide And Fund Financial Statements

The District's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the District as a whole, while the fund statements focus on individual funds.

Government-Wide Financial Statements

The government-wide statements present information on all non-fiduciary activities of the primary government. Primary government activities are distinguished between *governmental* and *business-type* activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The District has no business-type activities.

The *Statement of Net Position* presents the District's non-fiduciary assets and liabilities, with the difference reported as net position. Net position is restricted when constraints placed upon them are either externally imposed or are imposed by constitutional provisions or enabling legislation. The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The District does not allocate general government (indirect) expenses to

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 1. (Continued)

other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements

The financial transactions of the District are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A statement is provided for *governmental funds*. For governmental and proprietary funds, the emphasis is on *major funds*, with each displayed in a separate column. The District does not have proprietary funds.

The District reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the District. It is used to account for all financial resources not required to be accounted for in another fund.
- **Capital Projects Fund** - This fund accounts for financial resources to be used for the construction of major capital projects.
- **Debt Service Fund** - This fund accounts for the accumulation of resources for payment of principal, interest, and related costs of Revenue Bonds in the amount of \$3,100,000 issued on January 9, 2008 for the construction of a new fire station in West Point City.

C. Measurement Focus and Basis of Accounting

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Taxes and fees are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

D. Assets, Liabilities, and Fund Balances/Net Position

The following are the District's significant policies regarding recognition and reporting of certain assets, liabilities, and equity.

Pooled Cash and Temporary Investments

Unrestricted and restricted cash balances of all three funds are combined to form a pool of cash which is managed by the Fire District Chief and District Treasurer. Utah State Statutes allow for investments in the Utah Public Treasurer's Investment Fund and Utah Money Management Act (UMMA) approved financial institutions. The UMMA provides for a committee to evaluate financial institutions and provide a list of those qualified as depositories for public funds, including the amount they are authorized to maintain over and above insured amounts. The District Chief and District treasurer invest unrestricted and restricted cash with the Utah Public Treasurer's Investment Fund and with local financial institutions. Investments in the pooled cash fund consist primarily of certificates of deposit, repurchase agreements, and time deposits

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 1. (Continued)

and are carried at cost which approximates market value. Interest income earned as a result of pooling is distributed to the appropriate funds based on month end balances of cash. The District considers all highly liquid investments to be cash equivalents if they have a maturity of three months or less when purchased.

Inventories

No significant inventories are maintained by the District. Therefore none are reflected in these statements.

Restricted Assets

Certain resources set aside as reserves in accordance with state statutes and bond covenants are classified as restricted assets on the balance sheet because their use is limited. District Cash held with a fiscal agent is presented as a restricted asset.

Capital Assets

General capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds. Capital assets are reported in the governmental column in the government-wide financial statements. All purchased capital assets are valued at cost or estimated historical cost. Donated capital assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Individual assets with a cost greater than \$5,000 are capitalized.

Infrastructure capital assets which are newly constructed are capitalized. The District currently has no infrastructure assets recorded.

Capital assets are depreciated. Depreciation of buildings, improvements, infrastructure, and equipment is computed using the straight-line method.

Depreciation of all exhaustible capital assets is charged as an expense in the related program. Accumulated depreciation is reported on the Statement of Net Position. Depreciation has been provided over the estimated useful lives. The estimated useful lives are as follows:

Equipment	5-15 years
Buildings	40 years
Vehicles	5 years

Net Position/Fund Balances

The difference between assets and liabilities is *Net Position* on the government-wide statements, and *fund balance* on the governmental fund statements.

E. Revenues and Expenditures

The following are the District's significant policies related to recognition and reporting of certain revenues, expenditures, and interfund activity.

Revenue Availability

Under the modified accrual basis of accounting, revenues are considered to be "available" when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. North Davis Fire District considers property tax revenues to be available if they are collected within 60 days after the end of the current year. Grants and similar items are recognized as revenue when all eligibility requirements have been met. All other

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 1. (Continued)

revenues are considered to be available if they are collected within 90 days after year-end.

Expenditure Recognition

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due. Capital asset acquisitions are reported as expenditures, and proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

When an expenditure is incurred for purposes for which both restricted and unrestricted resources are available, the District generally uses restricted resources first, then unrestricted resources.

F. Budgets and Budgetary Accounting

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for all funds. All annual appropriations lapse at the fiscal year end. Project-length financial plans are adopted for capital projects funds.

Summary of the District Budget Procedures and Calendar

1. The District Board can amend the budget to any extent, provided the budgeted expenditures do not exceed budgeted revenues and appropriated fund balance.
2. Budgets are required by the State of Utah for the General, Debt Service, and Capital Projects Funds.
3. Each year the District publishes a separate budget document prepared according to this legal level of control.
4. The District's budget is a Financial Plan of all estimated revenues and all appropriations for expenditures. Revenues and expenditures must balance for the funds required by the State Code as indicated in item 2 above.
5. A tentative budget is presented by the Board by the first regularly scheduled board meeting in May. The tentative budget is reviewed and tentatively adopted by the Board at that time.
6. The tentative budget is a public record and is available for inspection at the District offices for at least ten days prior to adoption of the final budget.
7. Notice of public hearing on adoption of the final budget is published seven days prior to the public hearing.
8. The public hearing on the tentatively adopted budget is held prior to the adoption of the final budget. Final adjustments are made to the tentative budget by the Board after the public hearing.
9. Occasionally the Board will exercise their option to open the budget to indicate additional financing sources that become available.
10. The final budget is adopted by ordinance before June 22 and a copy of the budget certified by the Budget Officer is filed with the State Auditor within thirty days of adoption.

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 1. (Continued)

11. In connection with budget adoption:

- a. An annual tax ordinance establishing the property tax rate is adopted before June 22.
- b. The Board is to certify the property tax rate to the County Auditor before June 22.

12. Budgets for the General, Debt Service, and Capital Projects Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

Summary of Action Required for Budget Changes:

The Board may, by resolution, transfer unexpended appropriations from one department to another department within the same fund. The budget appropriation for any department may be reduced by resolution.

Fund budgets may be increased by resolution after a public hearing.

Pensions

As of June 30, 2015, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71 *Pension Transition for Contributions Made Subsequent to the Measurement Date*. The implementation of these standards requires governments calculate and report the costs and obligations associated with pensions in their basic financial statements. Employers are required to recognize pension amounts for all benefits provided through the plan which include the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. The effect of the implementation of these standards on beginning net position is disclosed in Note 11 and the additional disclosures required by these standards are included in Note 9.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2. DEPOSITS AND INVESTMENTS

Deposits and investments for North Davis Fire District are governed by the Utah Money Management Act (*Utah Code Annotated*, Title 51, Chapter 7, "the Act") and by rules of the Utah Money Management Council ("the Council"). Following are discussions of the District's exposure to various risks related to its cash management activities.

A. Custodial Credit Risk

Deposits. Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be recovered. The District's policy for managing custodial credit risk is to adhere to the Money Management Act. The Act requires all deposits of District funds to be in a qualified depository, defined as any financial institution whose deposits are insured by an agency of the federal government and which has been certified by the Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The District's deposits in the bank in excess of the insured amount are uninsured and are not collateralized. State statutes do not require them to be collateralized. The District's deposits at June 30, 2015 were \$275,948, of which \$250,000 were insured under the FDIC.

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 2. (Continued)

Investments. Custodial credit risk for investments is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments that are in the possession of an outside party. The District does not have a formal policy for custodial credit risk of investments.

B. Credit Risk

Credit risk is the risk that the counterparty to an investment transaction will not fulfill its obligations. The District's policy for limiting the credit risk of investments is to comply with the Money Management Act. The Act requires investment transactions to be conducted only through qualified depositories, certified dealers, or directly with issuers of the investment securities. Permitted investments include deposits of qualified depositories; repurchase agreements; commercial paper that is classified as "first-tier" by two nationally recognized statistical rating organizations, one of which must be Moody's Investor Services or Standard & Poors; bankers acceptances; obligations of the U.S. Treasury and U.S. government sponsored enterprises; bonds and notes of political subdivisions of the State of Utah; fixed rate corporate obligations and variable rate securities rated "A" or higher by two nationally recognized statistical rating organizations; and shares in a money market fund as defined in the Act.

The District is also authorized to invest in the Utah Public Treasurer's Investment Fund (PTIF) managed by the Utah State Treasurer and subject to the Act and Council requirements. The PTIF is not registered with the SEC as an investment company, and deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah. The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses, net of administration fees, of the PTIF are allocated based upon the participants average daily balances. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

Following are the District's investments at June 30, 2015:

Investment Type	Fair Value	Maturity	Quality Ratings
PTIF Investments	2,340,867	65.04 days	not rated
Zion's (PTIF)	57,918	65.04 days	not rated
Total	\$ 2,398,785		

C. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The District manages its exposure to declines in fair value by adhering to the Money Management Act. The Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. Maturities of the District's investments are noted in the previous table.

D. Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's policy to limit this risk is to adhere to the rules of the Money Management Council.

NOTE 3. INTERFUND TRANSFERS/LOANS

The District transferred \$231,120 from the General Fund to the Debt Service Fund during the year to cover principal and interest payments on the 2008 issued Revenue Bonds. A General Fund transfer of \$99,864 was made to the Capital Projects Fund to cover capital outlay in the current year as planned.

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 4. CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2015 was as follows:

North Davis Fire District Fixed Assets at June 30, 2015				
	Balance 6/30/2014	Additions	Deletions	Balance 6/30/2014
Capital assets, not being depreciated:				
Construction in progress	\$ -	\$ 94,533	\$ -	\$ 94,533
Land	200,110	-	-	200,110
Total capital assets, not being depreciated	200,110	94,533	-	294,643
Capital assets, being depreciated:				
Buildings	3,006,948	-	-	3,006,948
Vehicles	1,575,527	79,550	-	1,655,077
Machinery and equipment	649,183	-	5,000	644,183
Capital assets being depreciated	5,231,658	79,550	5,000	5,306,208
Less accumulated depreciation for:				
Buildings and improvements	438,393	75,174	-	513,567
Equipment and vehicles	1,460,825	294,300	5,000	1,750,125
Total accumulated depreciation	1,899,218	369,474	5,000	2,263,692
Total capital assets being depreciated, net	3,332,440	(289,924)	-	3,042,516
Governmental activities capital assets, net	\$ 3,532,550	\$ (195,391)	\$ -	\$ 3,337,159

Depreciation expense of governmental activities was charged to functions as follows:

General Administration.....	\$ 14,479
Operations.....	\$ 354,994
Total.....	\$ 369,473

The District expended \$174,083 on capital assets during the current year. A fully-depreciated pump unit was sold for \$4,500 and a 2015 Ford Brush Truck was purchased and equipped for \$79,550. \$94,533 was spent in purchasing supplies and equipment for the new Rescue Engine 41 that will be put into service in Fiscal Year 2016.

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 5. LEASE COMMITMENTS

Operating leases are leases for which the District will not gain title to the property being leased. Therefore the related assets and liabilities are not recorded on the financial statements. The District has no operating leases at June 30, 2015.

Future minimum lease payments for capital leases as of June 30, 2015 are as follows:

<u>Date</u>	<u>Amount</u>
2015	136,969
2016	136,969
2017	136,969
2018	136,969
2019	136,969
Thereafter	<u>474,874</u>
Total	<u>1,159,719</u>
Less: Amount representing Interest:	<u>159,995</u>
Present value of future minimum lease payments:	<u>\$ 999,724</u>

NOTE 6. RELATED PARTIES

Related parties of the District include Clearfield City. Clearfield City provides utilities, emergency dispatch services, and fleet maintenance. For the year ending June 30, 2015 expenses to Clearfield City were as follows:

Emergency Dispatch Services	\$	85,008
Grounds Maintenance		2,500
Vehicle Maintenance		4,591
Utilities		3,294
Misc. Services		<u>500</u>
	\$	<u>95,893</u>

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 7. LONG-TERM DEBT

The changes in long-term debt for year ending June 30, 2015 are as follows:

NORTH DAVIS FIRE DISTRICT LONG-TERM DEBT SCHEDULE at JUNE 30, 2015						
	Interest	Balance			Balance	Current
	Rate	6/30/2014	Additions	Reductions	Outstanding 6/30/2015	Portion
Revenue Bonds	3.38%	\$ 2,400,000	\$ -	\$ 150,000	\$ 2,250,000	\$ 155,000
Capital Leases	2.99% - 3.38%	491,520	563,500	55,294	999,726	108,063
Compensated Absences		144,820	-	4,670	140,150	-
Total Long-Term Debt		<u>\$ 3,036,340</u>	<u>\$ 563,500</u>	<u>\$ 209,964</u>	<u>\$ 3,389,876</u>	<u>\$ 263,063</u>

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Vacation leave is recorded as an expenditure when used in governmental funds and as an expense in the government-wide statements as Compensated Absences. A liability for unused vacation, as well as a calculated amount of sick leave unpaid on termination or separation from the District, is recorded in the government-wide Statement of Net Position.

Long-term Obligations

In the government-wide statements, long-term debt obligations are reported as liabilities. The District issued \$3,100,000 in Revenue Bonds on January 9, 2008 with an interest rate of 4.63%. Bond proceeds were used to fund the construction of the new fire station and administrative offices in West Point City which were completed in March, 2008. In February of 2015, the District amended the terms of the bonds at a lower 3.38% interest rate adding \$18,000 in Bond Issuance costs to the Bond Payable. The transaction resulted in future savings on debt service payments of \$252,192 over the remaining 14 years of the bonds. The District has pledged future revenues to repay these bonds. Principal and interest for the current year was \$231,120. At year end, pledged future revenues totaled \$2,775,083, which was the amount of the remaining principal and interest on the bonds. The revised bond repayment schedule is shown below:

North Davis Fire District
\$2,543,000 Revenue Bonds
Series 2008 (As Amended on February 21, 2013)

Fiscal Year	Revenue Bonds		Total
	Principal	Interest	Principal and Interest
2016	155,000	76,050	231,050
2017	160,000	70,811	230,811
2018	165,000	65,403	230,403
2019	170,000	59,826	229,826
2020	175,000	54,080	229,080
2021-2025	985,000	176,436	1,161,436
2026-2027	440,000	22,477	462,477
Total	<u>\$ 2,250,000</u>	<u>\$ 525,083</u>	<u>\$ 2,775,083</u>

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 8. RISK MANAGEMENT

North Davis Fire District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. The District maintains comprehensive insurance coverage in aggregate amounts sufficient to protect against all reasonably foreseeable liability risks. Specific liability policies purchased include vehicle, general liability, property bond (employee dishonesty), treasurer, and officers, excess liability, and workman's compensation.

As of June 30, 2015, there is no anticipation of unpaid claims. Therefore, a liability is not accrued. Settlement amounts have not exceeded coverage for the current year or the three prior years.

NOTE 9. RETIREMENT

A. Pension Plans

General Information about the Pension Plan

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. The Utah Retirement Systems are comprised of the following pension trust funds:

- Public Employees Noncontributory Retirement System (Noncontributory System); Firefighters Retirement System (Firefighters System); are multiple employer, cost sharing, public employees, retirement systems.
- And the Tier 2 Public Safety and Firefighter Contributory Retirement System (Tier 2 Public Safety and Firefighters System) are multiple employer, cost sharing, public employees, retirement systems.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the systems under the direction of the Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms. URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S., Salt Lake City, Utah 84102 or visiting the website: www.urs.org.

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 9. (Continued)

Benefits provided: URS provides retirement, disability, and death benefit. Retirement benefits are as follows:

Summary of Benefits by System

System	Final Average Salary	Years of service required and/or age eligible for benefit	Benefit percent per year of service	COLA**
Noncontributory System	Highest 3 years	30 years any age 25 years any age* 20 years age 60* 10 years age 62* 4 years age 65	2.0% per year all years	Up to 4%
Firefighters System	Highest 3 years	20 years any age 10 years age 60 4 years age 65	2.5% per year up to 20 years; 2.0% per year over 20 years	Up to 4%
Tier 2 Public Employees System	Highest 5 years	35 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year all years	Up to 2.5%
Tier 2 Public Safety and Firefighter system	Highest 5 years	25 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year all years	Up to 2.5%

*with actuarial reductions

**All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

Contributions: As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the URS Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates are as follows:

Utah Retirement Systems	Paid by		
	Employee Paid	Employer for Employee	Employer Contribution Rates
Contributory System			
111 - Local Governmental Division Tier 2	N/A	N/A	14.94%
Noncontributory System			
15 - Local Governmental Division Tier 1	N/A	N/A	18.47%
Firefighters System			
31 - Division A Tier 1	N/A	15.05%	3.82%
132 - Division B Tier 2	N/A	N/A	10.80%

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 9. (Continued)

Employee contributions, paid by the District, to the Firefighters System totaled \$122,101 for the year ended June 30, 2015.

Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, we reported a net pension asset of \$184,715 and a net pension liability of \$26,102.

	Proportionate Share	Net Pension Asset	Net Pension Liability
Noncontributory System	0.0060111%	\$ -	\$ 26,102
Firefighters System	3.1883176%	181,938	-
Tier 2 Public Safety and Firefighter System	18.7742600%	2,777	-
Total Net Pension Asset/Liability		\$ 184,715	\$ 26,102

The net pension asset and liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2014 and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability was based upon actual historical employer contributions to the plan from the census data submitted to the plan for pay periods ending in 2014.

For the year ended June 30, 2015, we recognized a pension expense of \$49,230. At June 30, 2015, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 91	\$ 34,364
Changes in assumptions	-	115,115
Net difference between projected and actual earnings on pension plan investments	16,908	-
Changes in proportion and differences between contributions and proportionate share of contributions	-	-
Contributions subsequent to the measurement date	26,055	-
Total	\$ 43,054	\$ 149,479

\$26,055 was reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2014. These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 9. (Continued)

Year Ended June 30, 2015	Deferred Outflows (Inflows) of Resources
2016	(\$17,496)
2017	(\$17,496)
2018	(\$17,496)
2019	(\$17,462)
2020	(\$20,887)
Thereafter	(\$24,278)

Actuarial assumptions: The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.5%-10.50%, average, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Active member mortality rates are a function of the member's gender, occupation, and age and are developed based upon plan experience. Retiree mortality assumptions are highlighted in the table below.

Retire Member Mortality

Class of Member

Public Safety and Firefighters

Men RP 2000mWC (100%)

Women EDUF (120%)

Local Government, Public Employees

Men RP 2000mWC (100%)

Women EDUF (120%)

EDUM=Constructed mortality table based on actual experience of male educators multiplied by given percentage
EDUF=Constructed mortality table based on actual experience of female educators multiplied by given percentage
RP 2000mWC=RP 2000 Combined mortality table for males with white collar adjustments multiplied by given percentage

The actuarial assumptions used in the January 1, 2014, valuation were based on the results of an actuarial experience study for the five year period ending December 31, 2013.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 9. (Continued)

Expected Return Arithmetic Basis

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-term expected portfolio real rate of return
Equity securities	40%	7.06%	2.82%
Debt securities	20%	0.80%	0.16%
Real assets	13%	5.10%	0.66%
Private equity	9%	11.30%	1.02%
Absolute return	18%	3.15%	0.57%
Cash and cash equivalents	0%	0.00%	0.00%
Totals	100%		5.23%
	Inflation		2.75%
	Expected arithmetic nominal return		7.98%

The 7.50% assumed investment rate of return is comprised of an inflation rate of 2.75%, a real return of 4.75% that is net of investment expense.

Discount rate: The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate: The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.5%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Discount Rate (7.5%)	1% Increase (8.5%)
Proportionate share of Net pension (asset)/liability	\$681,517	(\$158,613)	(\$840,423)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

B. Deferred Compensation Plans

The District participates in a 401(k) Plan, a 457 Plan, and a retirement health savings plan (collectively, the Plans), all of which are defined contribution plans. The plans are in addition to the pension plan previously outlined.

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 9. (Continued)

Voluntary contributions may be made to the Plans subject to the Internal Revenue Service limitations. The District contributes to the 401(k) Plan and employees may contribute to all Plans up to the maximum percentage allowed by IRS regulations. Account balances of the Plans are fully vested to the participants at the time of deposit. For the year ended June 30, 2015, the District contributed \$3,849 to the employee 401(k) plan.

NOTE 10. REPORTING OF FUND BALANCE AND NET POSITION

Governmental Funds

In February, 2009, the Governmental Accounting Standards Board issued Statement No. 54 on Fund Balance Reporting and Governmental Fund type Definitions. The statement applies only to governmental fund financial statements and not to government-wide statements or proprietary fund statements. Proprietary fund equity is classified the same as in the government-wide statements. The governmental fund balances may be classified as follows:

Non-spendable – Fund balances that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to be maintained intact.

Restricted fund balance – Fund balances are reported as restricted when they are constrained by externally imposed legal restrictions, by law through constitutional provisions or enabling legislation, or restrictions set by creditors, grantors, or contributors. Debt Service funds and Impact Fees are examples of restricted funds and represent the excess of funds received over the amount spent.

Committed fund balance – Fund balances are reported as committed when the Board formally designates the use of resources by ordinance or resolution for a specific purpose and cannot be used for any other purpose unless the Board likewise formally changes the use.

Assigned fund balance – Fund balances are reported as assigned when the Board or Management intends to use funds for a specific purpose. Normally funds are assigned by the appropriation process of setting the budget. Additionally, funds in the Capital Project Fund are, by their nature, assigned to the purpose of that respective fund.

Unassigned fund balance – Fund balances in the General Fund are reported as unassigned when they are neither restricted, committed, nor assigned. They may be used for any governmental purpose.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District has provided otherwise in its commitment or assignment actions.

In the Statement of Net Position, net position is displayed in three components:

Net Investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

North Davis Fire District
A Component Unit of Clearfield City, Utah
Notes to the Financial Statements
Fiscal Year Ended June 30, 2015

NOTE 10. (Continued)

Restricted Net Position – Consists of Net Position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations or other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position – All other Net Position that does not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

NOTE 11. PRIOR PERIOD ADJUSTMENT

The requirement to apply GASB 68 this fiscal year resulted in an adjustment to prior period net position. This is due to the required disclosure of a Net Pension Liability, Deferred Outflows and Inflows of Resources and, if applicable, a Net Pension Asset. This accounting change did not require an adjustment to the fund financial statements. The net effect on net position is as follows:

	Net Position- Beginning	GASB 68 Adjustments to Prior Year	Net Position- Beginning Restated
Governmental Activities	\$3,262,112	(\$57,677)	\$3,204,435

North Davis Fire District - Component Unit of Clearfield City
Statement of Net Position
June 30, 2015

	<u>Primary Government</u>
	<u>Governmental Activities</u>
Assets and Deferred Outflows of Resources	
<i>Current Assets</i>	
Cash and Cash Equivalents	\$ 2,584,088
Cash with Fiscal Agent	57,918
Accounts Receivable	163,766
Deposits	663,500
Due from Other Government Unit	2,170,574
<i>Total Current Assets</i>	<u>5,639,846</u>
<i>Noncurrent Assets</i>	
Land	200,110
Buildings	3,006,948
Vehicles	1,655,077
Equipment	644,183
Construction in Progress	94,533
Accumulated Depreciation	(2,263,692)
Net Pension Asset	184,715
<i>Total Noncurrent Assets</i>	<u>3,521,874</u>
<i>Deferred Outflows of Resources Relating to Pensions</i>	43,054
Total Assets and Deferred Outflows of Resources	<u>9,204,774</u>
Liabilities and Deferred Inflows of Resources	
<i>Current Liabilities</i>	
Accounts Payable	30,687
Payroll Liabilities	72,615
Accrued Interest Payable	43,645
<i>Total Current Liabilities</i>	<u>146,947</u>
<i>Noncurrent Liabilities</i>	
Noncurrent Liabilities Due in Less Than One Year	263,063
Noncurrent Liabilities Due in More Than One Year	2,986,663
Compensated Absences	140,150
Net Pension Liability	26,102
<i>Total Noncurrent Liabilities</i>	<u>3,415,978</u>
<i>Deferred Inflows of Resources Relating to Property Taxes</i>	2,006,321
<i>Deferred Inflows of Resources Relating to Pensions</i>	149,479
Total Liabilities and Deferred Inflows of Resources	<u>5,718,725</u>
NET POSITION	
Net investment in capital assets	750,933
<i>Restricted for:</i>	
Restricted for Debt Service	64,640
Restricted for Impact Fees	171,274
<i>Unrestricted</i>	2,499,202
Total Net Position	<u>\$ 3,486,049</u>

The notes are an integral part of this statement.

North Davis Fire District - Component Unit of Clearfield City
Statement of Activities
For the Fiscal Year Ended June 30, 2015

Functions/Programs Primary Government	Expenses	Program Revenues			Net (Expense) Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Total
Administration	\$ 303,934	\$ -	\$ -	\$ -	(303,934)	\$ -	(303,934)
Operations	2,709,350	896,997	-	-	(1,812,353)	-	(1,812,353)
Interest on Long-term Debt	104,917	-	-	-	(104,917)	-	(104,917)
Total Governmental Activities	3,118,201	896,997	-	-	(2,221,204)	-	(2,221,204)
General Purpose Revenues and Transfers:							
Revenues							
Property Taxes					2,379,080	-	2,379,080
Unrestricted Investment Earnings					10,894	-	10,894
Gain on Sale of Assets					4,500	-	4,500
Nonemployer Contributions Relating to Pensions					108,344	-	108,344
Total General Revenues and Transfers					2,502,818	-	2,502,818
Change in Net Position					281,614	-	281,614
Net Position Beginning of Period					3,262,112	-	3,262,112
Prior Period Adjustment for GASB 68					(57,677)	-	(57,677)
Beginning Net Position as restated					3,204,435	-	3,204,435
Net Position End of Period					\$ 3,486,049	\$ -	\$ 3,486,049

The notes are an integral part of this statement.

North Davis Fire District - Component Unit of Clearfield City
Balance Sheet
Governmental Funds
June 30, 2015

	General	Debt Service	Capital Projects	Total Governmental Funds
Assets				
Cash	\$ 1,169,725	\$ 6,722	\$ 1,407,641	\$ 2,584,088
Cash with fiscal agent	-	57,918	-	57,918
Accounts receivable (net of allowance)	163,766	-	-	163,766
Deposits	663,500	-	-	663,500
Intergovernmental receivables	2,108,123	-	-	2,108,123
Total Assets	<u>\$ 4,105,114</u>	<u>\$ 64,640</u>	<u>\$ 1,407,641</u>	<u>\$ 5,577,395</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 30,687	\$ -	\$ -	\$ 30,687
Accrued liabilities	72,615	-	-	72,615
Total Liabilities	<u>103,302</u>	<u>-</u>	<u>-</u>	<u>103,302</u>
Deferred Inflows of Resources	<u>2,006,321</u>	<u>-</u>	<u>-</u>	<u>2,006,321</u>
Total Liabilities and Deferred Inflows of Resources	<u>2,109,623</u>	<u>-</u>	<u>-</u>	<u>2,109,623</u>
FUND BALANCES				
Restricted for:				
Impact fees	171,274	-	-	171,274
Debt service	-	64,640	-	64,640
Non-Spendable	663,500	-	-	663,500
Assigned	-	-	1,407,641	1,407,641
Unassigned	1,160,717	-	-	1,160,717
Total Fund Balance	<u>1,995,491</u>	<u>64,640</u>	<u>1,407,641</u>	<u>3,467,772</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 4,105,114</u>	<u>\$ 64,640</u>	<u>\$ 1,407,641</u>	<u>\$ 5,577,395</u>

The notes are an integral part of this statement.

North Davis Fire District - Component Unit of Clearfield City
Reconciliation of the Governmental Funds Balance Sheet to
The Government-wide Statement of Net Position
For the Year Ended June 30, 2015

Total Governmental Fund Balances	\$ 3,467,772
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Amounts reported for governmental activities in the government-wide
Statement of Net Position are different because:

Capital assets and other non-current assets and outflows in governmental activities are not
financial resources and therefore are not reported in governmental funds, but they are
reported in the Statement of Net Position. These assets and deferred outflows of
resources consist of the following:

Land.....	200,110	
Buildings.....	3,006,948	
Vehicles.....	1,655,077	
Equipment.....	644,183	
Construction in Progress.....	94,533	
Accumulated Depreciation.....	<u>(2,263,692)</u>	3,337,159
 Net Pension Asset.....	 184,715	
Deferred Outflows of Resources Relating to Pensions...	<u>43,054</u>	227,769

Revenues in the Statement of Activities that do not provide current financial
resources are not reported as revenues in the funds. This consists of:

Delinquent Property Tax Receivables.....	62,451
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Some liabilities and other inflows are not due and payable in the current year and therefore
are not reported in governmental funds, but they are reported in the Statement of
Net Position. These liabilities and deferred inflows of resources consist of the following:

Accrued Interest Payable.....	(43,645)	
Capital Leases and Bonds Payable.....	(3,249,726)	
Compensated Absences.....	<u>(140,150)</u>	(3,433,521)
 Net Pension Liability.....	 (26,102)	
Deferred Inflows of Resources Relating to Pensions...	<u>(149,479)</u>	(175,581)

Net Position of Governmental Activities.....	<u>\$ 3,486,049</u>
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The notes to the financial statements are an integral part of this statement.

North Davis Fire District - Component Unit of Clearfield City
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Fiscal Year Ended June 30, 2015

	General	Debt Service	Capital Projects	Total Governmental Funds
Revenues				
Property taxes	\$ 2,378,452	\$ -	\$ -	\$ 2,378,452
Ambulance	851,508	-	-	851,508
Impact fees	34,837	-	-	34,837
Interest income	4,377	454	6,063	10,894
Other income	10,653	-	-	10,653
Total Revenues	3,279,827	454	6,063	3,286,344
Expenditures				
Salaries and benefits	1,976,246	-	-	1,976,246
Emergency services	673,756	-	-	673,756
Debt service-principal	55,294	150,000	-	205,294
Debt service-interest	14,696	81,120	-	95,816
Capital outlay	-	-	174,083	174,083
Total Expenditures	2,719,992	231,120	174,083	3,125,195
Excess of Revenues Over (Under) Expenditures	559,835	(230,666)	(168,020)	161,149
Other Financing Sources (Uses)				
Transfers in	-	231,120	99,864	330,984
Proceeds from Lease	563,500	-	-	563,500
Gain on Sale of Assets	-	-	4,500	4,500
Transfers out	(330,984)	-	-	(330,984)
Net Other Financing Sources (Uses)	232,516	231,120	104,364	568,000
Net Change in Fund Balance	792,351	454	(63,656)	729,149
Fund Balance at Beginning of Period	1,203,140	64,186	1,471,297	2,738,623
Fund Balance at End of Period	\$ 1,995,491	\$ 64,640	\$ 1,407,641	\$ 3,467,772

The notes are an integral part of this statement.

North Davis Fire District - Component Unit of Clearfield City
Reconciliation of Governmental Funds Statement of Revenues, Expenditures and
Changes in Fund Balances to the Government-wide Statement of Activities
For the Year Ended June 30, 2015

Net Change in Fund Balances - Total Governmental Funds.....	\$ 729,149
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current year, these amounts were as follows:

Capital outlay.....	174,083	
Depreciation expense.....	(369,474)	(195,391)

The disposal of Capital Assets is reported as revenue in governmental funds. However, in the Statement of Activities, the gain on the sale of those assets is reported. In the current year, these amounts were as follows:

Sale of Capital Assets.....	(4,500)	
Gain on Sale of Assets.....	4,500	-

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current year, this amount was.....	205,294
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. In the current year, such an amounts were:

Decrease in Pension Expense.....	1,521	
Accrued Interest.....	(9,101)	
Decrease in Compensated Absences.....	4,670	(2,910)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues/expenses in the funds:

Delinquent Property Taxes.....	628
Nonemployer Contributions Relating to Pensions.....	108,344

Revenues from Proceeds from Lease in government funds are not reported in Statement of Activities. In the current year, this amount was.....	(563,500)
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Change in Net Position of Governmental Activities.....	\$ 281,614
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The notes to the financial statements are an integral part of this statement.

NORTH DAVIS FIRE DISTRICT
ADMINISTRATIVE CONTROL BOARD
SUMMARY SHEET

Meeting Date: December 17, 2015

Agenda Item: Approval of the North Davis Fire District 2016 Administrative Control Board Meeting Schedule

Information: The proposed 2016 meeting schedule is included for your review

Recommendation: Approval of the North Davis Fire District 2016 Administrative Control Board Meeting Schedule



**North Davis Fire District
Administrative Control Board**

2016 Annual Meeting Schedule

Pursuant to §52-4-202 (2)(a) of Utah Code, the North Davis Fire District hereby gives notice that the Board of Directors will hold its regular scheduled Board meetings for the 2016 Calendar Year on the third Thursday of each month. The regular meetings begin at 6:00 p.m. and will be conducted at the District's Headquarters Fire Station, Station 41, 381 North 3150 West, West Point, Utah.

All Board meetings and work sessions are open to the public unless closed pursuant to Sections 52-4-204 and 52-4-205 of the Utah Code relative to the applicable provisions of the Utah Open Meetings Act. Special or emergency meetings in addition to those specified may be held as circumstances required. A minimum of 24 hours notice will be given for such meetings. Meeting dates and times are subject to change with proper nonfiction.

In accordance with the Americans with Disabilities Act, the North Davis Fire District will accommodate reasonable requests to assist the disabled to participate in the meetings. Request for assistance can be made by calling the Fire District at 801.525.2850 from 8:00 a.m. to 5:00 p.m. Monday through Friday at least 48 hours in advance of the meeting to be attended.

The Board's regular meeting dates for the 2016 Calendar Year are as follows:

- January 21, 2016
- February 18, 2016
- March 17, 2016
- April 21, 2016
- May 19, 2016
- June 16, 2016
- July 21, 2016
- August 18, 2016
- September 15, 2016
- October 20, 2016
- November 17, 2016
- December 15, 2016

**NORTH DAVIS FIRE DISTRICT
ADMINISTRATIVE CONTROL BOARD
SUMMARY SHEET**

Meeting Date: December 17, 2015

Agenda Item: Fire Chief's Report

Information: Discussion Only

Recommendation: