



Enterprise Funds



Water Fund

	Actual (Budget Basis) FY14	Estimated Actual FY15	Proposed Budget FY16	Variance	
Revenue	\$ 6,484,329	\$ 6,497,000	\$ 6,629,500	132,500	2.0%
Expenditures					
Personnel	\$ 1,264,772	\$ 1,233,324	\$ 1,223,052	(10,272)	-0.8%
Operations	\$ 3,360,614	\$ 3,285,501	\$ 3,433,428	147,927	4.5%
Capital	\$ 2,003,288	\$ 2,689,622	\$ 2,621,575	(68,047)	-2.5%
Other non-operating	\$ 94,484	\$ 93,380	\$ 97,528	4,148	4.4%
	<u>\$ 6,723,158</u>	<u>\$ 7,301,827</u>	<u>\$ 7,375,583</u>	73,756	1.0%
Increase (decrease) in net assets	\$ (238,829)	\$ (804,827)	\$ (746,083)	58,744	-7.3%
Net Assets:					
Unrestricted, impact fees	327,542	493,542	418,542	(75,000)	-15.2%
Unrestricted	2,669,379	1,864,552	1,118,469	(746,083)	-40.0%
	<u>\$ 2,996,921</u>	<u>\$ 2,358,094</u>	<u>\$ 1,537,011</u>	(821,083)	-34.8%

Storm Sewer Fund

	Actual (Budget Basis) FY14	Estimated Actual FY15	Proposed Budget FY16	Variance	
Revenue	\$ 3,157,153	\$ 2,915,200	\$ 2,910,000	\$ (5,200)	-0.2%
Expenditures					
Personnel	527,839	545,069	561,628	16,559	3.0%
Operations	573,968	590,234	685,715	95,481	16.2%
Capital	1,401,276	2,133,664	2,693,154	559,490	26.2%
Other non-operating	92,103	96,258	97,046	788	0.8%
	<u>2,595,186</u>	<u>3,365,225</u>	<u>4,037,543</u>	672,318	20.0%
Increase (decrease) in net assets	561,967	(450,025)	(1,127,543)	(677,518)	150.6%
Net Assets:					
Unrestricted, impact fees	1,336,309	1,792,309	1,532,309	(260,000)	-14.5%
Unrestricted	2,649,477	1,623,677	756,134	(867,543)	-53.4%
	<u>\$ 3,985,786</u>	<u>\$ 3,415,986</u>	<u>\$ 2,288,443</u>	\$ (1,127,543)	-33.0%

Sewer Fund

	Actual (Budget Basis) FY14	Estimated Actual FY15	Proposed Budget FY16	Variance	
Revenue	\$ 5,572,134	\$ 6,717,861	\$ 7,871,533	1,153,672	17.2%
Expenditures					
Personnel	991,943	775,672	771,702	(3,970)	-0.5%
Operations	3,896,191	5,201,414	6,413,876	1,212,462	23.3%
Capital	69,379	1,887,213	966,675	(920,538)	-48.8%
Other non-operating	36,250	37,524	38,421	897	2.4%
	<u>4,993,763</u>	<u>7,901,823</u>	<u>8,190,674</u>	288,851	3.7%
Increase (decrease) in net assets	578,371	(1,183,962)	(319,141)	864,821	-73.0%
Net Assets:					
Unrestricted	<u>\$ 2,744,117</u>	<u>\$ 1,560,155</u>	<u>\$ 1,241,014</u>	(319,141)	-20.5%

Utility Rate Increases FY16

<u>Citizen bill</u>	FY 15	FY 16	FY 16
	Monthly	Monthly	Monthly
	Rates	Increase	Rates
Water	\$ 12.85	\$ -	\$ 12.85
Sewer	\$ 20.45	\$ 3.00	\$ 23.45
Storm	\$ 4.60	\$ -	\$ 4.60
Street lighting	\$ 2.00	\$ -	\$ 2.00
Refuse - 1st can	\$ 10.70	\$ 0.35	\$ 11.05
Refuse - 2nd can	\$ 8.10	\$ 0.25	\$ 8.35
Monthly	\$ 58.70	\$ 3.60	\$ 62.30
Bi-monthly	\$ 117.40	\$ 7.20	\$ 124.60
Minimum bill	\$ 101.20	\$ 6.70	\$ 107.90

City-wide increase in sewer fees due to rate increase

by North Davis Sewer District

\$ 1,151,172

Increase approved for FY16 \$ 3.00 per month

Increase approved for FY17 \$ 3.00 per month

Increase approved for FY18 \$ 3.00 per month

Refuse Fund

	Actual (Budget Basis) FY14	Estimated Actual FY15	Proposed Budget FY16	Variance	
Revenue	\$ 2,788,962	\$ 2,776,500	\$ 2,933,940	157,440	5.7%
Expenditures					
Personnel	70,985	72,914	72,342	(572)	-0.8%
Operations	50,516	72,679	71,219	(1,460)	-2.0%
Collection contract	1,195,254	1,211,322	1,240,962	29,640	2.4%
Disposal fees	1,443,535	1,436,400	1,467,900	31,500	2.2%
Equipment	-	30,750	-	(30,750)	-100.0%
	<u>2,760,290</u>	<u>2,824,065</u>	<u>2,852,423</u>	28,358	1.0%
Increase (decrease) in net assets	28,672	(47,565)	81,517		
Net Assets:					
Unrestricted	\$ <u>537,642</u>	\$ <u>490,077</u>	\$ <u>571,594</u>	81,517	16.6%

Street Lighting Fund

	Actual (Budget Basis) FY14	Estimated Actual FY15	Proposed Budget FY16	Variance	
Revenue	\$ 858,755	\$ 660,000	\$ 660,000	-	-
Expenditures					
Personnel	-	-	-	-	
Operations	608,157	321,000	361,000	40,000	12.5%
Capital projects	377,233	744,000	416,000	(328,000)	-44.1%
	<u>985,390</u>	<u>1,065,000</u>	<u>777,000</u>	(288,000)	-27.0%
Net operating loss	(126,635)	(405,000)	(117,000)	288,000	-71.1%
Transfer from the General Fund	284,570	465,000	87,000	(378,000)	-81.3%
Transfer from the CDBG Fund	<u>28,216</u>	<u>-</u>	<u>-</u>		
Change in net assets	186,151	60,000	(30,000)	(90,000)	
Net Assets:					
Unrestricted	<u>186,151</u>	<u>246,151</u>	<u>216,151</u>	(30,000)	

Pool Fund

	Actual (Budget Basis) FY14	Estimated Actual FY15	Proposed Budget FY16	Variance	
Revenue	\$ 471,837	\$ 451,455	\$ 451,503	48	0.0%
Expenditures					
Personnel	576,364	574,205	571,395	(2,810)	-0.5%
Operations	344,405	331,473	345,108	13,635	4.1%
Capital projects	47,919	29,940	-	(29,940)	-100.0%
	<u>968,688</u>	<u>935,618</u>	<u>916,503</u>		
Net operating loss	(496,851)	(484,163)	(465,000)	19,163	-4.0%
Transfer from the General Fund	435,000	475,000	385,000	(90,000)	-18.9%
Change in net assets	(61,851)	(9,163)	(80,000)	(70,837)	773.1%
Net Assets:					
Unrestricted	<u>235,296</u>	<u>226,133</u>	<u>146,133</u>	(80,000)	

Emergency Medical Fund

	Actual (Budget Basis) FY14	Estimated Actual FY15	Proposed Budget FY16	Variance	
Revenue	<u>\$ 2,885,247</u>	<u>\$ 2,924,285</u>	<u>\$ 2,941,977</u>	\$ 17,692	0.6%
Expenditures					
Personnel	\$ 1,907,049	\$ 1,930,482	\$ 2,087,558	157,076	8.1%
Operations	\$ 778,858	\$ 677,482	\$ 719,488	42,006	6.2%
Capital	\$ 168,303	\$ 220,000	\$ 200,000	(20,000)	-9.1%
	<u>\$ 2,854,210</u>	<u>\$ 2,827,964</u>	<u>\$ 3,007,046</u>	179,082	6.3%
Increase (decrease) in net assets	\$ 31,037	\$ 96,321	\$ (65,069)		
Net Assets:					
Unrestricted	<u>482,766</u>	<u>579,087</u>	<u>514,018</u>	\$ (65,069)	

UIA Telecom Fund

	Actual (Budget Basis) FY14	Estimated Actual FY15	Proposed Budget FY16	Variance	
Fees and interest	\$ 13,783	\$ 20,473	\$ 21,260	\$ 787	3.8%
Transfer from the General Fund	342,000	225,000	221,000	\$(4,000)	-1.8%
Total revenue	\$ 355,783	\$ 245,473	\$ 242,260		
Expenditures					
Operations	\$ 9,468	\$ 9,750	\$ 11,250	1,500	15.4%
UIA - contract payments	12,565	22,000	20,000	(2,000)	-9.1%
UIA - operations assessments	247,011	213,723	221,760	8,037	3.8%
Total expenditures	\$ 269,044	\$ 245,473	\$ 253,010	7,537	3.1%
Increase (decrease) in net assets	\$ 86,739	\$ -	\$ (10,750)		
Net Assets:					
Unrestricted	<u>86,739</u>	<u>86,739</u>	<u>75,989</u>		

Enterprise Fund Projects

Project Description	Total	Revenues	Impact Fees
Street Lighting Fund:			
Residential Street Lighting	\$ 166,000	\$ 79,000	
Antelope Drive and 1000 W Street Lighting	250,000	250,000	
Total Street Lighting Fund	\$ 416,000	\$ 329,000	
Water Fund:			
Registers/Meter Change Out	\$ 700,000	\$ 700,000	
I-15 & Hillfield Road Interchange	135,000	135,000	
Wasatch - Fort Lane to Fairfield	400,000	400,000	
Well Rehabilitation - Hillfield Well	200,000	200,000	
Waterline Repair Project	300,000	300,000	
Davis Drive Waterline Replacement	330,000	330,000	
Water Fill Station	80,000	80,000	
Telemetry Upgrade (5 Wells and Snow Canyon Tank)	150,000	150,000	
Oakridge Booster Station Transmission Line	250,000		250,000
Total Water Fund	\$ 2,545,000	\$ 2,295,000	\$ 250,000
Sewer Fund:			
Aircraft and Birch Sewer Replacement	\$ 125,000	\$ 125,000	
Hill Villa Subdivision (650 N Main Street) (Tied to water project)	320,000	320,000	
2600 North and 935 East Sewer Lining	100,000	100,000	
Layton Parkway Evergreen Farms Sewer Connection	45,000	45,000	
Sewer Line Repairs	150,000	150,000	
Televise Existing Sanitary Sewer System	125,000	125,000	
Camera Truck Software Upgrade	35,000	35,000	
Total Sewer Fund	\$ 900,000	\$ 900,000	

Enterprise Fund Projects

Project Description	Total	Revenues	Impact Fees
Storm Sewer Fund:			
Storm Sewer Fund - East Area:			
Talbot Storm Drain (Gentile to 225 North) (Tied to street project)	\$ 250,000	\$ 250,000	
Adams Farms Storm Drain (850 North 1150 East)	160,000	160,000	
Nalder Street (1300 E) Storm Drain (Gordon to 1225 N)	320,000	320,000	
Nayon Street (1250 E) Storm Drain (1325 N to 1375 N)	100,000	100,000	
Miscellaneous Storm Drain Repairs	100,000	100,000	
Adams Farms Storm Drain (850 North 1150 East)	415,000		415,000
Storm Sewer Fund:			
Storm Sewer Fund - Central Area:			
Bamberger Storm Drain	\$ 900,000	750,000	150,000
Storm Sewer Fund:			
Storm Sewer Fund - West Area:			
Villas at Harmony Place Detention Pond (475 S and 2200 W)	\$ 245,000		\$ 245,000
Layton Farms Easement	80,000		80,000
Storm Drain Master Plan Update	40,000		40,000
Total Storm Sewer Fund	\$ 2,610,000	\$ 1,680,000	\$ 930,000
EMS Fund:			
Replace Engine # 8 - partial	\$ 200,000	\$ 200,000	
Total Pool Fund	\$ 200,000	\$ 200,000	\$ -
Total Enterprise Funds	\$ 6,671,000	\$ 5,404,000	\$ 1,180,000

Special Revenue Funds



Victims Services

Special Revenue Fund

	Actual (Budget Basis) FY14	Estimated Actual FY15	Proposed Budget FY16	Variance	
Grant	\$ 44,465	\$ 47,047	\$ 47,474	\$ 427	0.9%
Transfer from General fund	31,638	33,000	36,000	3,000	
Total revenue	<u>\$ 76,103</u>	<u>\$ 80,047</u>	<u>\$ 83,474</u>	\$ 3,427	0.9%
Expenditures					
Personnel	73,038	75,707	79,134	\$ 3,427	4.5%
Operations	2,757	4,340	4,340	-	
	<u>75,795</u>	<u>80,047</u>	<u>83,474</u>	\$ 3,427	4.3%
Net operating loss	<u>308</u>	<u>-</u>	<u>-</u>		

Alcohol Enforcement Fund

Special Revenue Fund

Description	Estimated Actual 2014-15	Proposed Budget 2015-16	
<u>Revenues</u>			
State liquor fund allotment	\$ 68,868	\$ 76,000	10.4%
Transfer from the General Fund	17,376	16,449	-5.3%
Total revenues	\$ 86,244	\$ 92,449	7.2%
 <u>Expenditures</u>			
<u>Personnel</u>			
Regular employees	\$ 52,628	\$ 57,206	8.7%
Employee benefits	33,616	35,243	4.8%
Total salaries, wages and benefits	\$ 86,244	\$ 92,449	7.2%

E911 Fund - Special Revenue Fund

Code	Description	2013-14	Estimated Actual 2014-15	Proposed Budget 2015-16	Variance on Proposed Budget
<u>Revenues</u>					
3425	E911 fees	\$ 503,001	\$ 500,000	\$ 500,000	\$ -
3355	State EMS grant	660			
3357	Utah 911 grant			\$300,000	300,000
3610	Interest earnings	1,320	1,500	1,400	(100)
3690	Sundry	26			
3890	Usage or appropriation of fund balance	166,985	50,631	44,457	(81,174)
	Total revenues	<u>\$ 671,992</u>	<u>\$ 552,131</u>	<u>\$ 845,857</u>	<u>\$ 218,726</u>
<u>Expenditures</u>					
<u>Personnel</u>					
110	Regular employees	\$ 237,326	\$ 243,599	\$ 241,878	\$ (1,721)
130	Employee benefits	113,557	121,258	126,101	4,843
	Total salaries, wages and benefits	<u>350,883</u>	<u>364,857</u>	<u>367,979</u>	<u>3,122</u>
<u>Operations</u>					
210	Books, subscriptions, memberships	1,596	2,450	2,450	
240	Office supplies, maintenance	2,693	4,800	4,800	
250	Equipment supplies, maintenance	88,565	55,854	30,958	(24,896)
280	Communications	126,347	113,170	113,170	
900	Administrative allocations	2,409	2,850	2,850	
	Total materials and supplies	<u>221,610</u>	<u>179,124</u>	<u>154,228</u>	<u>(24,896)</u>
320	Training	3,550	8,150	8,150	
450	Special public safety supplies	660			
	Total operations	<u>225,820</u>	<u>187,274</u>	<u>162,378</u>	<u>(24,896)</u>
<u>Capital Outlay</u>					
740	Equipment	95,289		315,500	315,500
	Total expenditures	<u>\$ 671,992</u>	<u>\$ 552,131</u>	<u>\$ 845,857</u>	<u>\$ 218,726</u>
	Unassigned fund balance, beginning	420,605	253,620	202,989	
	Unassigned fund balance, ending	253,620	202,989	158,532	

Metro Strike Force

Special Revenue Fund

Description	Estimated Actual 2014-15	Proposed Budget 2015-16		
<u>Revenues</u>				
HIDTA grant	\$ 136,223	\$ 141,072	\$ 4,849	3.6%
SAFG grant	75,000	114,686	39,686	52.9%
STFG grant	124,686	85,000	(39,686)	-31.8%
Assessments to participating cities	83,291	83,291	-	0.0%
Restitution	-	5,000	5,000	100.0%
Appropriate prior year Restitution fund balance	9,000	9,000	-	0.0%
Appropriate prior year federal seizure fund balance	10,000	12,000	2,000	20.0%
Appropriate assigned fund balance	44,255	34,899	(9,356)	-21.1%
Total revenues	<u>\$ 482,455</u>	<u>\$ 484,948</u>	<u>\$ 2,493</u>	0.5%
<u>Expenditures</u>				
<u>Personnel</u>				
Salaries, wages and benefits	\$ 143,690	\$ 150,373	\$ 6,683	4.7%
Materials and supplies	77,394	77,394	-	0.0%
Training	27,700	27,700	-	0.0%
Special department supplies	14,660	7,000	(7,660)	-52.3%
Insurance, leases, rent	127,011	130,481	3,470	2.7%
Miscellaneous supplies	2,000	2,000	-	0.0%
Miscellaneous services	90,000	90,000	-	0.0%
Total expenditures	<u>\$ 482,455</u>	<u>\$ 484,948</u>	<u>\$ 2,493</u>	0.5%
<u>Fund Balance</u>				
Beginning fund balance	\$ 376,056	\$ 331,801		
Ending fund balance	\$ 331,801	\$ 296,902		

CDBG Fund - Special Revenue Fund

Description	Estimated Actual 2014-15	Proposed Budget 2015-16		
<u>Revenues</u>				
CDBG grant	\$ 327,271	\$ 307,000	\$ (20,271)	-6.2%
Usage or appropriation of fund balance	282,742		(282,742)	-100.0%
Total revenues	<u>\$ 610,013</u>	<u>\$ 307,000</u>	\$ (303,013)	-49.7%
<u>Expenditures</u>				
<u>Personnel</u>				
Regular employees	\$ 34,410	\$ 38,200	\$ 3,790	11.0%
Employee benefits	16,702	16,000	(702)	-4.2%
Total salaries, wages and benefits	51,112	54,200	3,088	6.0%
<u>Operations</u>				
Public notices	500	500	-	0.0%
Office supplies, maintenance	2,000	1,100	(900)	-45.0%
Equipment supplies, maintenance	1,000	200	(800)	-80.0%
Training	7,438	3,000	(4,438)	-59.7%
Total operations	10,938	4,800	(6,138)	-56.1%
<u>Capital Outlay</u>				
Land	100,949	-	(100,949)	-100.0%
Buildings	280,500	-	(280,500)	-100.0%
Programs and projects	112,114	199,550	87,436	78.0%
Total capital outlay	493,563	199,550	(294,013)	-59.6%
<u>Contributions and Transfers</u>				
Administrative charges paid general fund	7,900	2,400	(5,500)	-69.6%
To sub-recipients	46,500	46,050	(450)	-1.0%
Total expenditures	<u>\$ 610,013</u>	<u>\$ 307,000</u>	\$ (303,013)	-49.7%

RDA - Special Revenue Fund

Description	Estimated Actual 2014-15	Proposed Budget 2015-16	Variance on Proposed Budget	
<u>Revenue</u>				
Intergovernmental	\$ 293,760	\$ 302,400	\$ 8,640	2.9%
Transfer in - General fund tax increment	46,240	47,600	1,360	2.9%
Total revenue	<u>\$ 340,000</u>	<u>\$ 350,000</u>	\$ 10,000	2.9%
<u>Expenditures</u>				
<u>Operations</u>				
<u>Personnel</u>				
Regular employees	\$ 17,940	\$ 18,478	\$ 538	3.0%
Employee benefits	6,649	7,704	1,055	15.9%
Total salaries, wages and benefits	<u>24,589</u>	<u>26,182</u>	1,593	6.5%
Public notices	500	500	-	
Professional and technical	10,000	10,000	-	
Total operations	<u>10,500</u>	<u>10,500</u>	-	
<u>Capital Outlay</u>				
Projects	-	304,500	304,500	
Programs - affordable housing	63,686	-	(63,686)	-100.0%
Total capital outlay	<u>63,686</u>	<u>304,500</u>	240,814	378.1%
Budgeted increase in fund balance - unrestricted	241,225	8,818	(232,407)	
Total expenditures	<u>\$ 340,000</u>	<u>\$ 350,000</u>	\$ 10,000	2.9%
<u>Fund Balance</u>				
Beginning fund balance	\$ 917,386	\$ 1,158,611		
Ending fund balance	\$ 1,158,611	\$ 1,167,429		

EDA - Special Revenue Fund

Description	Estimated Actual 2014-15	Proposed Budget 2015-16		
<u>Revenue</u>				
Intergovernmental - tax increment	\$ 504,770	\$ 504,000	\$ (770)	-0.2%
Transfer in - General fund tax increment	79,455	80,000	545	0.7%
Total revenue	<u>\$ 584,225</u>	<u>\$ 584,000</u>	\$ (225)	0.0%
<u>Expenditures - operations</u>				
<u>Personnel</u>				
Regular employees	\$ 17,940	\$ 18,478	\$ 538	3.0%
Employee benefits	6,649	7,704	1,055	15.9%
Total salaries, wages and benefits	<u>24,589</u>	<u>26,182</u>	1,593	6.5%
Public notices	500	500	-	0.0%
Professional and technical	10,000	20,000	10,000	100.0%
Total operations	<u>10,500</u>	<u>20,500</u>	10,000	95.2%
<u>Capital Outlay</u>				
Projects	-	125,009	125,009	
Total capital outlay	-	125,009	125,009	
<u>Other Nonoperating Expenses</u>				
Return to fund balance	209,236	74,809		
Repay loan from City	156,500	156,500	-	0.0%
Developer payback agreements	183,400	181,000	(2,400)	-1.3%
Total expenditures	<u>\$ 584,225</u>	<u>\$ 584,000</u>	\$ (225)	0.0%
<u>Fund Balance</u>				
Beginning fund balance	\$ (75,224)	\$ 134,012		
Ending fund balance	\$ 134,012	\$ 208,821		

Impact Fee Fund

Description	Estimated	Proposed		
	Actual 2014-15	Budget 2015-16		
<u>Revenues</u>				
<u>Impact Fees:</u>				
Park	\$ 425,000	\$ 425,000	\$ -	
Transportation	750,000	750,000	-	
Public safety	150,000	150,000	-	
<u>Interest earnings:</u>				
Park	1,000	1,000	-	
Transportation	5,000	5,000	-	
Public safety	1,000	1,000	-	
<u>Usage or appropriation of fund balance:</u>				
Transportation	632,730	76,500	(556,230)	-87.9%
Park	675,000	696,813	21,813	3.2%
Public safety	-	262,500	262,500	0.0%
Total revenues	<u>\$ 2,639,730</u>	<u>\$ 2,367,813</u>	(271,917)	-10.3%
<u>Expenditures</u>				
Operating expenses	\$ 7,000	\$ 2,500	(4,500)	-64.3%
<u>Transfers to other funds:</u>				
CIP fund, park projects	675,000	700,000	25,000	3.7%
CIP fund, street projects	\$1,382,730	\$830,000	(552,730)	-40.0%
CIP fund, public safety projects	-	413,000	413,000	0.0%
Debt service fund to pay park bond 2011/12	420,475	422,313	1,838	0.4%
<u>Actual or budgeted increase of fund balance:</u>				
Park	4,525	-	(4,525)	-100.0%
Public safety	150,000	-	(150,000)	-100.0%
Total expenditures	<u>\$ 2,639,730</u>	<u>\$ 2,367,813</u>	\$ (271,917)	-10.3%

Impact Fee Fund Balances

	Transportation	Park	Public Safety
Unrestricted Net Assets, FY14	\$ 2,486,812	\$ 1,391,721	\$ 416,804
Total Net Assets Available	\$ 2,486,812	\$ 1,391,721	\$ 416,804
FY15 Estimated Revenue	\$ 750,000	\$ 433,000	\$ 150,000
FY15 Transfers In	\$ -	\$ -	\$ -
FY15 Estimated Expenditures	\$ -	\$ (428,475)	\$ -
FY15 Estimated Projects	\$ (1,382,730)	\$ (675,000)	\$ -
FY15 Estimated Unrestricted Net Assets	\$ 1,854,082	\$ 721,246	\$ 566,804
FY16 Estimated Revenue	\$ 750,000	\$ 425,000	\$ 150,000
FY16 Transfers In	\$ -	\$ -	\$ -
FY16 Estimated Expenditure	\$ -	\$ (422,313)	\$ -
FY16 Projects	\$ (830,000)	\$ (700,000)	\$ (413,000)
FY 16 Estimated Unrestricted Net Assets	\$ 1,774,082	\$ 23,933	\$ 303,804

Impact Fee Fund Balances

	Water	SSE	SSC	SSW	B&C
Unrestricted Net Assets, FY14	\$ 327,542	\$ 559,801	\$ 241,518	\$ 534,990	\$ -
Total Net Assets Available	\$ 327,542	\$ 559,801	\$ 241,518	\$ 534,990	\$ -
FY15 Estimated Revenue	\$ 166,000	\$ 475,000	\$ 20,000	\$ 175,000	\$ 1,965,000
FY15 Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
FY15 Estimated Expenditures	\$ -	\$ -	\$ -	\$ -	\$ (974,932)
FY15 Estimated Projects	\$ -	\$ -	\$ (125,000)	\$ (89,000)	\$ (1,025,000)
FY15 Estimated Unrestricted Net Assets	\$ 493,542	\$ 1,034,801	\$ 136,518	\$ 620,990	\$ (34,932)
FY16 Estimated Revenue	\$ 175,000	\$ 400,000	\$ 20,000	\$ 250,000	\$ 2,050,100
FY16 Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
FY16 Estimated Expenditure	\$ -	\$ -	\$ -	\$ -	\$ (1,386,892)
FY16 Projects	\$ (250,000)	\$ (415,000)	\$ (150,000)	\$ (365,000)	\$ (568,000)
FY 16 Estimated Unrestricted Net Assets	\$ 418,542	\$ 1,019,801	\$ 6,518	\$ 505,990	\$60,276

Class "C" Road Fund

Special Revenue Fund

Description	Estimated Actual 2014-15	Proposed Budget 2015-16		
<u>Revenues</u>				
State allotment	\$ 2,050,000	\$ 2,050,000	\$ -	0.0%
Interest	100	100	-	0.0%
Usage or appropriation of fund balance	41,641	-	(41,641)	-100.0%
Total revenues	\$ 2,091,741	\$ 2,050,100	\$ (41,641)	-2.0%
<u>Expenditures</u>				
<u>Personnel</u>				
Regular employees	\$ 63,854	\$ 65,770	\$ 1,916	3.0%
Employee benefits	27,955	29,438	1,483	5.3%
Total salaries, wages and benefits	91,809	95,208	3,399	3.7%
<u>Operations</u>				
Materials and supplies	6,800	6,800	-	0.0%
Professional and technical	25,000	25,000	-	0.0%
Street maintenance	943,132	1,348,592	405,460	43.0%
Total operating costs	974,932	1,380,392	405,460	41.6%
<u>Capital Outlay</u>				
Equipment	-	6,500	6,500	0.0%
Total capital outlay	-	6,500	6,500	0.0%
<u>Contributions & Transfers</u>				
Transfer to capital projects fund	1,025,000	568,000	(457,000)	-44.6%
Total expenditures	\$ 2,091,741	\$ 2,050,100	\$ (41,641)	-2.0%

Debt Service Fund

Description	Estimated Actual 2014-15	Proposed Budget 2015-16		
<u>Revenues</u>				
Transfer from general fund - UTOPIA reserve fund	\$ 2,237,100	\$ 2,281,785	\$ 44,685	2.0%
Transfer from impact fee fund - park impact fees	\$ 420,475	\$ 422,313	1,838	0.4%
Usage or appropriation of fund balance	\$ -	\$ -	-	0.0%
Total revenues	<u>\$ 2,657,575</u>	<u>\$ 2,704,098</u>	\$ 46,523	1.8%
<u>Expenditures</u>				
Bond payment series 2006 - principal	\$ 270,000	\$ 285,000	\$ 15,000	5.6%
Bond payment series 2006 - interest	\$ 147,975	\$ 134,813	(13,162)	-8.9%
Agent fees	\$ 2,500	\$ 2,500	-	0.0%
UTOPIA debt service reserve replenishment	<u>\$ 2,237,100</u>	<u>\$ 2,281,785</u>	44,685	2.0%
Total expenditures	<u>\$ 2,657,575</u>	<u>\$ 2,704,098</u>	\$ 46,523	1.8%

Capital Projects Fund

Description	Estimated Actual 2014-15	Proposed Budget 2015-16		
<u>Revenue</u>				
Transfers from general fund	\$ 250,000	\$ 511,000	\$ 261,000	104.4%
Transfers from impact fee fund:				
Transportation impact fees	1,490,000	830,000	(660,000)	-44.3%
Park impact fees	675,000	700,000	25,000	3.7%
Public safety impact fees	-	413,000	413,000	0.0%
Transfers b&c road fund	1,025,000	568,000	(457,000)	-44.6%
Appropriate fund balance - general	-	-	-	0.0%
Total revenue	<u>\$ 3,440,000</u>	<u>\$ 3,022,000</u>	\$ (418,000)	-12.2%
<u>Expenditures</u>				
Projects	\$ 3,440,000	\$ 3,022,000	\$ (418,000)	-12.2%
Actual/Budgeted fund balance increase	-	-	-	0.0%
Total Capital Improvement Projects Fund	<u>\$ 3,440,000</u>	<u>\$ 3,022,000</u>	\$ (418,000)	-12.2%

General Fund Budget Projection 2015/2016

Revenue

General fund revenue estimate \$29,745,724

Expenditures

Personnel - 2015/2016 budget wages/benefits	\$21,160,533
Personnel - wage & benefit merit increases	550,000
Personnel - requested positions	151,725
Personnel - benchmarking	40,000
Operations - 2015/2016 estimate	4,290,490
Capital equipment replacements and purchases	929,975
Council contingency	50,000
Transfer to swimming pool fund	385,000
Transfer to capital projects fund	611,000
Transfer to RDA/EDA tax increment collected	115,600
Transfer to victim services fund	36,000
Transfer to alcohol enforcement fund	16,500
Transfer to street lighting	87,000
Transfer to UIA operations	221,000
Debt service - UTOPIA debt service reserve	2,281,785
	<u>30,926,608</u>
Total expenditures	<u>30,926,608</u>
<u>Excess revenue over (under) expenditures</u>	<u>(\$1,180,884)</u>

General Fund Budget Projection 2014/2015

Fund Balance Recap

Unassigned fund balance at June 30, 2014	\$6,933,282
Less appropriated fund balance in 2014/2015	(2,110,435)
Add estimated additional revenue over budget for 2014-2015 (current year)	850,000
Add estimated savings from under-expenditure of budget for 2014-2015 (current year)	<u>400,000</u>
Estimated unreserved fund balance at June 30, 2015	6,072,847
Add estimated excess revenue or (deduct) excess expenditures for 2015 - 2016	<u>(1,180,884)</u>
Estimated unreserved fund balance at June 30, 2016	<u><u>\$4,891,963</u></u>
Percentage of revenue estimate	16.45%
Fund balance maximum at 25%	\$7,436,431
Fund balance target at 5%	<u>\$1,487,286</u>

General Fund
Operations Comparison to Previous Year

	2014/2015	2015/2016	\$ Change	% Change
Administration	\$426,332	\$465,323	\$38,991	8.38%
Legal	74,739	76,289	\$1,550	2.03%
Management Services - Administrative Services	290,677	296,656	\$5,979	2.02%
Management Services - Facility Maintenance	163,030	165,075	\$2,045	1.24%
Management Services - Information Systems	128,364	126,063	(\$2,301)	-1.83%
Management Services Total	582,071	587,794	\$5,723	0.97%
Finance	78,765	76,415	(\$2,350)	-3.08%
Police Administration	508,963	525,804	\$16,841	3.20%
Police - Patrol	529,633	546,269	\$16,636	3.05%
Police - Support Services	173,474	177,122	\$3,648	2.06%
Police - Communications	101,299	101,299	\$0	0.00%
Police Total	1,313,369	1,350,494	\$37,125	2.75%
Fire	382,996	445,473	\$62,477	14.02%
Community Development	115,422	128,162	\$12,740	9.94%
Streets	434,656	439,176	\$4,520	1.03%
Shop	47,136	48,136	\$1,000	2.08%
Engineering	29,763	30,313	\$550	1.81%
Public Works Total	511,555	517,625	\$6,070	1.17%
Parks & Recreation Administration	13,553	13,553	\$0	0.00%
Recreation	153,239	167,304	\$14,065	8.41%
Parks	473,796	489,483	\$15,687	3.20%
Museum	22,175	22,575	\$400	1.77%
Parks & Recreation Total	662,763	692,915	\$30,152	4.35%
Total Operations	\$4,148,012	\$4,340,490	\$192,478	4.43%

General Fund Return to Fund Balance

