

WILLARD CITY CORPORATION
COMBINED CASH INVESTMENT
FEBRUARY 28, 2015

COMBINED CASH ACCOUNTS

01-11110	CASH IN CHECKING - COMBINED	458,732.83
01-11710	CASH SAVINGS - ST. TREASURER	886,598.89
01-11770	SEWER IMPACT FEES	3.65
	TOTAL COMBINED CASH	<u>1,345,335.17</u>
01-11810	RESTR CASH - GF - CLASS C	(217,972.85)
01-11820	RESTRICTED CASH - GF - FD FUND	(6,391.60)
01-11881	RESTR CASH - SF - IMPACT FEES	(3.65)
01-11900	TOTAL ALLOCATION/OTHER FUNDS	<u>(1,120,967.07)</u>
	TOTAL UNALLOCATED CASH	<u>.00</u>

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	95,925.03
45	ALLOCATION TO CAPITAL PROJECTS FUND	256,940.98
51	ALLOCATION TO WATER FUND	270,376.88
52	ALLOCATION TO SEWER FUND	497,722.18
	TOTAL ALLOCATIONS TO OTHER FUNDS	<u>1,120,967.07</u>
	ALLOCATION FROM COMBINED CASH FUND - 01-11900	<u>(1,120,967.07)</u>
	ZERO PROOF IF ALLOCATIONS BALANCE	<u>.00</u>

WILLARD CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2015

GENERAL FUND

ASSETS

10-11900	CASH - COMBINED FUND	95,925.03	
10-12100	RESTR CASH - CLASS C	217,972.85	
10-12200	RESTR CASH - FIRE DIST FUND	6,391.80	
10-13110	ACCOUNTS RECEIVABLE	(33,385.03)	
10-13310	ACCRUED INTEREST RECEIVABLE	34,718.54	
10-13510	TAXES RECEIVABLE - CURRENT	1,412.87	
10-14210	DUE FROM OTHER GOV UNITS	87,226.00	
10-15610	PREPAID EXPENSE	3,660.49	
	TOTAL ASSETS		413,922.35

LIABILITIES AND EQUITY

LIABILITIES

10-21310	ACCOUNTS PAYABLE	472.45	
10-21330	BLDG PERMIT DEPOSITS PAYABLE	2,500.00	
10-21500	WAGES PAYABLE	20,078.92	
10-22210	FICA PAYABLE	2,653.95	
10-22220	FEDERAL WITHHOLDING PAYABLE	1,121.76	
10-22230	STATE WITHHOLDING PAYABLE	1,473.18	
10-22310	DEFERRED PROPERTY TAX REVENUE	87,226.00	
10-22460	LONG-TERM DISABILITY PAYABLE	64.21	
10-22470	RETIREMENT PAYABLE	4,345.30	
10-22480	401K/457 PAYABLE	100.00	
10-22510	HEALTH INSURANCE PAYABLE	(2,067.40)	
	TOTAL LIABILITIES		117,968.37

FUND EQUITY

10-28200	RESTR FUND BAL-TOURISM GRANT	30,663.65	
10-28400	REST CASH FIRE DEPT	6,391.60	
10-28500	RESTR FUND BALANCE - GF TTLS	173,993.39	
	UNAPPROPRIATED FUND BALANCE:		
10-29800	BALANCE - BEGINNING OF YEAR	131,463.83	
	REVENUE OVER EXPENDITURES - YTD	(46,558.49)	
	BALANCE - CURRENT DATE	84,905.34	
	TOTAL FUND EQUITY		295,953.98
			413,922.35

WILLARD CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100 CURRENT YEAR PROPERTY TAXES	1,869.30	98,991.23	100,000.00	1,008.77	99.0
10-31-200 PRIOR YEAR PROPERTY TAXES	.00	.00	1,000.00	1,000.00	.0
10-31-300 SALES AND USE TAXES	22,114.80	105,237.53	195,000.00	89,762.47	54.0
10-31-400 FRANCHISE TAXES	12,082.31	85,322.38	110,000.00	44,677.62	59.4
10-31-500 TAXES - PENALTY/INTEREST CHRG	500.00	500.00	.00	(500.00)	.0
10-31-700 TELECOMMUNICATIONS TAX	1,685.80	9,859.80	21,500.00	11,640.20	45.9
TOTAL TAXES	38,252.21	279,910.94	427,500.00	147,589.06	65.5
<u>LICENSES AND PERMITS</u>					
10-32-100 BUSINESS LICENSES AND PERMITS	90.00	2,415.00	3,000.00	585.00	80.5
10-32-210 BUILDING PERMITS	50.50	4,348.29	25,000.00	20,651.71	17.4
10-32-250 ANIMAL LICENSES	210.00	1,641.00	2,000.00	359.00	82.1
TOTAL LICENSES AND PERMITS	350.50	8,404.29	30,000.00	21,595.71	28.0
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-410 STATE FIRE GRANTS	.00	13,852.34	18,870.00	5,017.66	73.4
10-33-420 STATE GRANTS - POLICE	.00	.00	7,500.00	7,500.00	.0
10-33-560 CLASS "C" ROAD FUND ALLOTMENT	.00	31,768.91	64,000.00	32,231.09	49.6
10-33-580 STATE LIQUOR FUND ALLOTMENT	.00	1,816.47	2,500.00	683.53	72.7
TOTAL INTERGOVERNMENTAL REVENUE	.00	47,437.72	92,870.00	45,432.28	51.1
<u>CHARGES FOR SERVICES</u>					
10-34-250 CHARGES - PC & B OF ADJ	125.00	225.00	500.00	275.00	45.0
10-34-710 FIRE PROTECTION	.00	9,680.87	12,000.00	2,319.13	80.7
10-34-740 PK & PUBLIC PROP RENTAL FEE	733.50	9,278.50	12,000.00	2,721.50	77.3
10-34-750 RECREATION FEES	.00	36.75	6,500.00	6,463.25	.6
TOTAL CHARGES FOR SERVICES	858.50	19,221.12	31,000.00	11,778.88	62.0
<u>FINES AND FORFEITURES</u>					
10-35-100 COURT FINES	14,023.76	93,206.03	130,000.00	36,793.97	71.7
TOTAL FINES AND FORFEITURES	14,023.76	93,206.03	130,000.00	36,793.97	71.7

WILLARD CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST, MISC</u>						
10-38-100	INTEREST EARNINGS	392.81	2,850.47	5,000.00	2,149.53	57.0
10-38-900	SUNDRY REVENUES	373.04	23,950.33	28,000.00	4,049.67	85.5
	TOTAL INTEREST, MISC	765.85	26,800.80	33,000.00	6,199.20	81.2
<u>CONTRIBUTIONS AND TRANSFERS</u>						
10-39-100	CONTRIBUTION - GF SURPLUS	.00	.00	24,200.00	24,200.00	.0
10-39-130	TRANSFER FROM RESTRICTED FUND	.00	.00	800.00	800.00	.0
10-39-220	CLASS C-FUND-BALANCE	.00	.00	35,250.00	35,250.00	.0
	TOTAL CONTRIBUTIONS AND TRANSFERS	.00	.00	60,250.00	60,250.00	.0
	TOTAL FUND REVENUE	54,250.82	474,980.90	804,620.00	329,639.10	59.0

WILLARD CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COURT</u>					
10-42-110 SALARIES & WAGES - JP	1,742.92	18,926.08	22,000.00	3,073.92	86.0
10-42-120 WAGES - COURT CLERKS	1,171.80	11,879.23	25,000.00	13,120.77	47.5
10-42-130 FICA	191.80	2,119.73	3,600.00	1,480.27	58.9
10-42-140 RETIREMENT	402.55	3,779.38	6,500.00	2,720.62	58.1
10-42-210 TRAINING	75.00	160.00	500.00	340.00	32.0
10-42-240 OFFICE SUPPLIES AND EXPENSE	60.78	520.16	1,000.00	479.84	52.0
10-42-250 EQUIP MAINTENANCE & SUPPLIES	161.84	2,124.37	3,000.00	875.63	70.8
10-42-310 PROFESSIONAL FEES	868.50	5,619.30	9,400.00	3,780.70	59.8
10-42-440 BANK CHARGES	374.18	2,562.83	2,500.00	(62.83)	102.5
10-42-510 INSURANCE AND SURETY BONDS	1,138.03	9,120.78	15,000.00	5,879.22	60.8
10-42-610 MILEAGE	.00	638.55	1,000.00	361.45	63.9
TOTAL COURT	6,187.40	57,450.41	89,500.00	32,049.59	64.2
<u>ADMINISTRATIVE</u>					
10-43-110 WAGES - PERM EMPLOYEES	5,897.42	55,028.15	78,000.00	22,971.85	70.6
10-43-130 FICA	415.63	3,939.46	6,000.00	2,060.54	65.7
10-43-140 RETIREMENT	1,089.26	10,163.78	14,900.00	4,736.22	68.2
10-43-210 TRAINING	.00	522.80	2,000.00	1,477.20	26.1
10-43-220 PUBLIC NOTICES	10.15	65.80	500.00	434.20	13.2
10-43-240 OFFICE SUPPLIES AND EXPENSE	190.67	1,601.69	2,000.00	398.31	80.1
10-43-250 EQUIP MAINTENANCE & SUPPLIES	356.10	2,780.84	4,600.00	1,819.16	60.5
10-43-310 PROFESSIONAL FEES	1,450.00	13,838.49	20,000.00	6,161.51	69.2
10-43-440 BANK CHARGES	.00	.00	100.00	100.00	.0
10-43-510 INSURANCE AND SURETY BONDS	1,941.49	44,873.77	46,000.00	1,126.23	97.6
10-43-610 MISCELLANEOUS SUPPLIES	148.52	5,044.90	11,000.00	5,955.10	45.9
10-43-620 4TH OF JULY	.00	13,305.21	11,500.00	(1,805.21)	115.7
10-43-630 BUILDING INSPECTOR	.00	30.54	15,000.00	14,969.46	.2
TOTAL ADMINISTRATIVE	11,499.24	151,195.43	211,600.00	60,404.57	71.5
<u>NON-DEPARTMENTAL</u>					
10-50-300 REIMBURSEMENTS	(674.20)	(1,000.00)	.00	1,000.00	.0
10-50-320 REIMBURSEMENT- BP	.00	1,000.00	.00	(1,000.00)	.0
10-50-330 REIMBURSEMENT - DEV EXP	.00	4,243.50	.00	(4,243.50)	.0
TOTAL NON-DEPARTMENTAL	(674.20)	4,243.50	.00	(4,243.50)	.0
<u>GENERAL GOVERNMENT BUILDINGS</u>					
10-51-260 MAINENANCE & SUPPLIES	277.56	3,793.31	6,000.00	2,206.69	63.2
10-51-270 UTILITIES	949.37	5,542.17	9,000.00	3,457.83	61.6
10-51-280 TELEPHONE	178.36	1,427.96	2,500.00	1,072.04	57.1
TOTAL GENERAL GOVERNMENT BUILDINGS	1,405.29	10,763.44	17,500.00	6,736.56	61.5

WILLARD CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE DEPARTMENT</u>					
10-54-110 WAGES - PERM EMPLOYEES	7,150.14	61,861.57	97,000.00	35,118.43	63.8
10-54-120 WAGES - PART TIME EMPLOYEES	2,801.25	21,355.82	30,000.00	8,544.18	71.2
10-54-130 FICA	722.19	6,069.72	10,000.00	3,930.28	60.7
10-54-140 RETIREMENT	2,364.85	19,213.81	33,000.00	13,786.19	58.2
10-54-210 TRAINING	.00	249.00	2,500.00	2,251.00	10.0
10-54-240 OFFICE SUPPLIES & EXPENSE	120.35	485.17	1,000.00	514.83	48.5
10-54-250 EQUIP MAINTENANCE & SUPPLIES	494.75	4,275.33	10,000.00	5,724.67	42.8
10-54-260 VEHICLE MAINTENANCE	760.15	10,237.96	18,000.00	7,762.04	56.9
10-54-270 UNIFORMS	209.64	906.05	1,500.00	593.95	60.4
10-54-280 MDT REPORTING	.00	1,501.00	3,000.00	1,499.00	50.0
10-54-290 RADIO EXPENSES	209.25	627.75	900.00	272.25	66.8
10-54-510 INSURANCE AND SURETY BONDS	1,587.01	12,454.32	26,000.00	13,545.68	47.9
10-54-720 GRANT	.00	5,500.00	7,500.00	2,000.00	73.3
10-54-730 ALCOHOL ALLOTMENT	.00	1,000.00	2,500.00	1,500.00	40.0
TOTAL POLICE DEPARTMENT	16,429.58	145,757.50	242,900.00	97,142.50	60.0
<u>FIRE PROTECTION</u>					
10-57-120 EXPENSE CHECKS - VOL FIREMEN	.00	13,580.75	10,000.00	(3,580.75)	135.8
10-57-130 FICA	.00	1,037.91	800.00	(237.91)	129.7
10-57-210 TRAINING	258.62	1,451.87	2,500.00	1,048.13	58.1
10-57-250 EQUIP MAINTENANCE & SUPPLIES	495.57	14,260.14	15,800.00	1,539.86	90.3
10-57-260 CERT SUPPLIES	599.65	3,576.30	6,000.00	2,423.70	59.6
10-57-610 MATCHING GRANT FUND	3,630.94	8,687.51	18,870.00	10,182.49	46.0
10-57-720 CAPITAL OUTLAY - IMPROVEMENT	.00	.00	800.00	800.00	.0
TOTAL FIRE PROTECTION	4,984.78	42,594.48	54,770.00	12,175.52	77.8
<u>STREETS</u>					
10-60-110 WAGES - PERM EMPLOYEES	2,374.28	24,461.24	43,000.00	18,538.76	56.9
10-60-130 FICA	166.08	1,735.43	3,300.00	1,564.57	52.6
10-60-140 RETIREMENT	265.58	4,050.70	7,900.00	3,849.30	51.3
10-60-250 EQUIP MAINTENANCE & SUPPLIES	826.69	4,582.73	7,500.00	2,917.27	61.1
10-60-270 UTILITIES	1,040.31	7,450.62	12,000.00	4,549.38	62.1
10-60-290 CLASS C ROAD EXPENDITURES	268.67	45,497.70	40,000.00	(5,497.70)	113.7
10-60-510 INSURANCE AND SURETY BONDS	626.91	5,484.42	9,100.00	3,615.58	60.3
10-60-730 TOURISM GRANT-200 W	.00	3,244.50	35,250.00	32,005.50	9.2
TOTAL STREETS	5,568.52	96,507.34	158,050.00	61,542.66	61.1

WILLARD CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS</u>					
10-70-120 WAGES - TEM EMPLOYEES	.00	4,387.80	7,200.00	2,812.20	60.9
10-70-130 FICA	.00	335.67	600.00	264.33	56.0
10-70-250 EQUIP MAINTENANCE & SUPPLIES	.00	2,166.99	8,000.00	5,833.01	27.1
10-70-270 UTILITIES	84.61	5,751.88	8,000.00	2,248.12	71.9
10-70-610 MISC SUPPLIES/YOUTH COMMITTEE	.00	384.95	6,500.00	6,115.05	5.9
TOTAL PARKS	84.61	13,027.29	30,300.00	17,272.71	43.0
TOTAL FUND EXPENDITURES	45,485.22	521,538.39	804,620.00	283,080.61	64.8
NET REVENUE OVER EXPENDITURES	8,765.60	(46,558.49)	.00	46,558.49	.0

WILLARD CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2015

CAPITAL PROJECTS FUND

ASSETS

45-11900	CASH - COMBINED FUND	256,940.98	
	TOTAL ASSETS		256,940.98

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
45-29800	BEGINNING OF YEAR	282,317.23	
	REVENUE OVER EXPENDITURES - YTD	(25,376.25)	
	BALANCE - CURRENT DATE	256,940.98	
	TOTAL FUND EQUITY		256,940.98
	TOTAL LIABILITIES AND EQUITY		256,940.98

WILLARD CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
45-40-560 CAP. IMPR. PROJECTS (EXPENSE)	218.00	25,376.25	302,500.00	277,123.75	8.4
TOTAL EXPENDITURES	218.00	25,376.25	302,500.00	277,123.75	8.4
TOTAL FUND EXPENDITURES	218.00	25,376.25	302,500.00	277,123.75	8.4
NET REVENUE OVER EXPENDITURES	(218.00)	(25,376.25)	(302,500.00)	(277,123.75)	(8.4)

WILLARD CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2015

WATER FUND

ASSETS

51-11900	CASH - COMBINED FUND	270,378.88	
51-13110	ACCOUNTS RECEIVABLE	27,532.33	
51-15610	PREPAID EXPENSE	1,821.87	
51-16210	LAND	70,500.00	
51-16310	WATER DISTRIBUTION SYSTEM	3,309,755.69	
51-16510	MACHINERY AND EQUIPMENT	134,654.07	
51-17500	ACCUMULATED DEPRECIATION	(1,705,961.12)	
	TOTAL ASSETS		<u><u>2,108,681.72</u></u>

LIABILITIES AND EQUITY

LIABILITIES

51-25100	BONDS PAYABLE	357,000.00	
	TOTAL LIABILITIES		357,000.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
51-29800	BEGINNING OF YEAR	1,728,206.47	
	REVENUE OVER EXPENDITURES - YTD	23,475.25	
	BALANCE - CURRENT DATE	<u>1,751,681.72</u>	
	TOTAL FUND EQUITY		<u>1,751,681.72</u>
	TOTAL LIABILITIES AND EQUITY		<u><u>2,108,681.72</u></u>

WILLARD CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITY REVENUE</u>					
51-37-100 WATER SALES	16,540.12	170,131.31	265,000.00	94,868.68	64.2
51-37-200 CONNECTION FEES	.00	438.35	3,500.00	3,060.65	12.6
51-37-210 IMPACT FEES	.00	3,618.00	20,000.00	16,382.00	18.1
51-37-300 PENALTIES & FORFEITURES	565.00	4,730.00	5,500.00	770.00	86.0
51-37-500 GARBAGE SERVICES	6,248.00	50,138.17	73,000.00	22,861.83	68.7
TOTAL UTILITY REVENUE	23,353.12	229,056.83	367,000.00	137,943.17	62.4
<u>INTEREST, MISC</u>					
51-38-900 MISCELLANEOUS	.00	200.00	.00	(200.00)	.0
TOTAL INTEREST, MISC	.00	200.00	.00	(200.00)	.0
TOTAL FUND REVENUE	23,353.12	229,256.83	367,000.00	137,743.17	62.5

WILLARD CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
51-40-110 WAGES - PERM EMPLOYEES	5,027.03	49,790.88	77,000.00	27,209.12	64.7
51-40-130 FICA	368.93	3,672.71	5,900.00	2,227.29	62.3
51-40-140 RETIREMENT	755.52	8,728.97	14,000.00	5,271.03	62.4
51-40-210 TRAINING	.00	595.00	1,500.00	905.00	39.7
51-40-220 PUBLIC NOTICES	252.72	325.87	.00	(325.87)	.0
51-40-240 OFFICE SUPPLIES AND EXPENSE	61.34	1,117.41	2,000.00	882.59	55.9
51-40-250 EQUIP MAINTENANCE & SUPPLIES	1,176.06	16,395.62	25,000.00	8,604.38	65.6
51-40-270 UTILITIES	4,671.67	45,916.52	62,000.00	16,083.48	74.1
51-40-280 TELEPHONE	225.84	1,802.22	3,000.00	1,197.78	60.1
51-40-310 PROF/TECH SERVICES	(4,746.00)	7,434.25	7,500.00	65.75	99.1
51-40-510 INSURANCE AND SURETY BONDS	890.53	16,919.45	29,000.00	12,080.55	58.3
51-40-621 GARBAGE SERVICES	4,810.45	37,358.68	60,000.00	22,641.32	62.3
51-40-720 CAPITOL OUTLAY - IMPROVEMENT	10,388.00	10,388.00	95,000.00	84,612.00	10.9
51-40-810 DEBT SERVICE - PRINCIPAL	.00	.00	16,000.00	16,000.00	.0
51-40-820 DEBT SERVICE - INTEREST	.00	5,336.00	10,672.00	5,336.00	50.0
TOTAL EXPENDITURES	23,882.09	205,781.58	408,572.00	202,790.42	50.4
TOTAL FUND EXPENDITURES	23,882.09	205,781.58	408,572.00	202,790.42	50.4
NET REVENUE OVER EXPENDITURES	(528.97)	23,475.25	(41,572.00)	(65,047.25)	56.5

WILLARD CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2015

SEWER FUND

ASSETS

52-11900	CASH - COMBINED FUND	487,722.18	
52-12700	RESTR CASH - IMPACT FEES	3.65	
52-13110	ACCOUNTS RECEIVABLE	50,890.56	
52-15610	PREPAID EXPENSE	7,283.16	
52-16210	LAND	90,000.00	
52-16220	EASEMENTS	267,806.07	
52-16310	SEWER DISTRIBUTION SYSTEM	12,228,827.91	
52-16410	TREATMENT FACILITY	4,551,768.39	
52-16510	MACHINERY AND EQUIPMENT	873,316.23	
52-17500	ACCUMULATED DEPRECIATION	(1,356,088.91)	
	TOTAL ASSETS		<u>17,211,529.24</u>

LIABILITIES AND EQUITY

LIABILITIES

52-21310	ACCOUNTS PAYABLE	12,275.08	
52-25100	BONDS PAYABLE	11,070,000.00	
	TOTAL LIABILITIES		11,082,275.08

FUND EQUITY

52-28200	RESTRICTED O & M	9,000.00	
52-28400	RESTR CASH SEWER IMPACT FEES	3.65	
52-28550	RESTRICTED RESERVE ACCOUNT	87,501.76	
52-28600	RESTRICTED SINKING FUND	45,833.33	
52-28800	RESTRICTED EMERGENCY ACCOUNT	62,909.34	
	UNAPPROPRIATED FUND BALANCE:		
52-29800	BEGINNING OF YEAR	5,662,892.63	
	REVENUE OVER EXPENDITURES - YTD	261,119.45	
	BALANCE - CURRENT DATE	<u>5,924,012.08</u>	
	TOTAL FUND EQUITY		<u>6,129,254.16</u>
	TOTAL LIABILITIES AND EQUITY		<u>17,211,529.24</u>

WILLARD CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITY REVENUE</u>					
52-37-100 SEWER SALES	40,192.25	320,924.43	480,165.00	159,240.57	66.8
52-37-200 CONNECTION FEES	.00	500.00	2,000.00	1,500.00	25.0
52-37-210 SEWER IMPACT FEES	.00	7,200.00	28,800.00	21,600.00	25.0
52-37-600 TAXES - SWSSD	.00	27,159.55	27,159.55	.00	100.0
TOTAL UTILITY REVENUE	40,192.25	355,783.98	538,124.55	182,340.57	66.1
<u>INTEREST, MISC</u>					
52-38-100 INTEREST EARNINGS	.00	.00	51.52	51.52	.0
TOTAL INTEREST, MISC	.00	.00	51.52	51.52	.0
TOTAL FUND REVENUE	40,192.25	355,783.98	538,176.07	182,392.09	66.1

WILLARD CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
52-40-110 WAGES - PERM EMPLOYEES	2,724.32	13,218.45	25,876.80	12,658.35	51.1
52-40-120 WAGES - TEMP EMPLOYEES	1,716.15	3,368.55	.00	(3,368.55)	.0
52-40-140 EMPLOYEE BENEFITS	2,791.30	8,962.98	13,786.20	4,823.22	65.0
52-40-210 TRAINING	421.57	806.40	2,019.60	1,213.20	39.9
52-40-240 OFFICE SUPPLIES AND EXPENSE	326.88	2,079.69	1,971.00	(108.69)	105.5
52-40-250 EQUIP MAINTENANCE & SUPPLIES	3,920.74	7,631.02	12,036.60	4,405.58	63.4
52-40-260 VEHICLE MAINTENANCE	509.95	1,312.86	3,067.20	1,754.34	42.8
52-40-270 UTILITIES	3,817.52	19,690.03	30,024.00	10,333.97	65.6
52-40-310 PROF/TECH SERVICES	839.63	2,964.34	14,650.20	11,685.86	20.2
52-40-510 INSURANCE AND SURETY BONDS	.00	6,021.16	.00	(6,021.16)	.0
52-40-610 CONTRACTED SERVICES	.00	.00	20,000.00	20,000.00	.0
52-40-620 DISPOSAL	513.22	1,449.50	2,062.80	613.30	70.3
52-40-710 SWSSD ASSESSMENT	27,159.55	27,159.55	27,159.55	.00	100.0
52-40-810 DEBT SERVICE - PRINCIPAL	.00	.00	330,000.00	330,000.00	.0
TOTAL EXPENDITURES	44,740.83	94,664.53	482,653.95	387,989.42	19.6
TOTAL FUND EXPENDITURES	44,740.83	94,664.53	482,653.95	387,989.42	19.6
NET REVENUE OVER EXPENDITURES	(4,548.58)	261,119.45	55,522.12	(205,597.33)	470.3

WILLARD CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2015

GENERAL FIXED ASSETS

ASSETS

91-16110	LAND	315,160.00	
91-16210	BUILDINGS & IMPROVEMENTS	786,495.61	
91-16510	MACHINERY AND EQUIPMENT	<u>2,091,388.14</u>	
	TOTAL ASSETS		<u><u>3,193,043.75</u></u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
91-29800	BEGINNING OF YEAR	<u>3,193,043.75</u>	
	BALANCE - CURRENT DATE	<u>3,193,043.75</u>	
	TOTAL FUND EQUITY		<u><u>3,193,043.75</u></u>
	TOTAL LIABILITIES AND EQUITY		<u><u>3,193,043.75</u></u>

WILLARD CITY CORPORATION

BALANCE SHEET

FEBRUARY 28, 2015

GENERAL LONG-TERM DEBT

ASSETS

95-18100 FUNDS TO BE PROVIDED

12,318.88

TOTAL ASSETS

12,318.88

LIABILITIES AND EQUITY

LIABILITIES

95-21600 COMPENSATED ABSENCES

12,318.88

TOTAL LIABILITIES

12,318.88

TOTAL LIABILITIES AND EQUITY

12,318.88

