



February 2024 Budget Report

Presented March 11, 2024

<u>Revenue</u>	<u>Anticipated</u>	
	<u>Receipts</u>	<u>Received to Date</u>
Property Tax	\$ 2,076,657.00	\$ 2,076,657.00
Other	\$ -	\$ -
Motor Vehicle	\$ 109,231.00	\$ 109,231.00
Redemptions	\$ 55,855.00	\$ 55,855.00
Interest from taxes	\$ 4,449.00	\$ 4,449.00
Other: Hangar Lease	\$ 8,500.00	\$ 1,000.00
Redevelopment Agency (RDA)	\$ 140,000.00	\$ 140,000.00
Sale of Equipment	\$ 35,000.00	\$ -
Prior Budget Surplus	\$ 225,000.00	\$ 216,533.65
Transfer from Capital Improvement	\$ 900,000.00	\$ 900,000.00
Total Revenue	\$ 3,554,692.00	\$ 3,503,725.65

<u>Expense Categories</u>	<u>2024 Budget</u>	<u>Current Period</u>		<u>Balance</u>	<u>% Expended</u>
		<u>Expenditures</u>	<u>YTD Expenditures</u>		<u>YTD</u>
Employee Wages	\$798,000	\$53,479.50	\$110,108.66	\$687,891.34	13.80%
Employer Contributions	\$447,042	\$32,958.78	\$67,024.10	\$380,017.90	14.99%
General Supply	\$53,000	\$1,092.94	\$1,092.94	\$51,907.06	2.06%
Repair & Maintenance	\$43,800	\$4,219.50	\$9,506.47	\$34,293.53	21.70%
Gas & Oil	\$39,000	\$940.88	\$1,340.22	\$37,659.78	3.44%
Chemicals & Material	\$458,500	\$0.00	\$0.00	\$458,500.00	0.00%
Professional Services	\$238,100	\$260.98	\$4,236.86	\$233,863.14	1.78%
Meetings & Memberships	\$31,500	\$4,367.00	\$5,588.18	\$25,911.82	17.74%
Utilities	\$55,950	\$2,612.61	\$13,635.73	\$42,314.27	24.37%
Trustee Expenses	\$32,300	\$44.94	\$757.68	\$31,542.32	2.35%
Redevelopment Agency	\$140,000	\$0.00	\$140,000.00	\$0.00	100.00%
General Budget Total	\$2,337,192	\$99,977.13	\$353,290.84	\$1,983,901.16	15.12%

<u>Capital Expenditures</u>					
Buildings & Infrastructure	\$1,100,000	\$13,075.25	\$13,075.25	\$1,086,924.75	1.19%
GPS & GIS Equipment	\$2,500	\$0.00	\$0.00	\$2,500.00	0.00%
UAV Surveillance	\$0	\$0.00	\$0.00	\$0.00	0.00%
Vehicles & Equipment	\$115,000	\$0.00	\$0.00	\$115,000.00	0.00%
Special Projects: PCR	\$0	\$0.00	\$0.00	\$0.00	0.00%
Capital Expenditures Total	\$1,217,500	\$13,075.25	\$13,075.25	\$1,204,424.75	1.07%

Total Budget w/ Capital Expenditures	\$3,554,692	\$113,052.38	\$366,366.09	\$3,188,325.91	10.31%
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Accounts

Public Treasurers Investment Fund 2/1 through 2/29/2024

Interest	\$13,346.24		
Deposits		\$9,232.30	
Transfers (to Bank of Utah)			\$150,000.00
Balance			\$3,055,228.43

Bank of Utah (checking acct) as of 2/29/2024

Interest	\$737.86		
Deposits		\$150,500.00	
Disbursements			\$94,518.26
Balance			\$163,217.44

CD Investments

	<u>Rate</u>	<u>Current Period Interest</u>	<u>YTD Interest</u>	<u>Amount</u>
America First C.U.Bump CD (10/26/2023)	5.13%		\$757.32	\$174,577.24

Other Funds

	<u>Balance</u>
Capital Improvement Fund	
Buildings & Infrastructure	\$221,248
GPS & GIS Equipment	\$0
Vehicle & Equipment	\$0
Sick Leave Liability Fund	\$95,000
Emergency Spray Fund	\$200,000
Total Other Funds	\$516,248