



## January 2024 Budget Report

**Presented March 11, 2024**

<u>Revenue</u>	<u>Anticipated</u>	
	<u>Receipts</u>	<u>Received to Date</u>
Property Tax	\$ 2,076,657.00	\$ 2,076,657.00
Other	\$ -	\$ -
Motor Vehicle	\$ 109,231.00	\$ 109,231.00
Redemptions	\$ 55,855.00	\$ 55,855.00
Interest from taxes	\$ 4,449.00	\$ 4,449.00
Other: Hangar Lease	\$ 8,500.00	\$ 500.00
Redevelopment Agency (RDA)	\$ 140,000.00	\$ 140,000.00
Sale of Equipment	\$ 35,000.00	\$ -
Prior Budget Surplus	\$ 225,000.00	\$ 216,533.65
Transfer from Capital Improvement	\$ 900,000.00	\$ 900,000.00
<b>Total Revenue</b>	<b>\$ 3,554,692.00</b>	<b>\$ 3,503,225.65</b>

<u>Expense Categories</u>	<u>2024 Budget</u>	<u>Current Period</u>		<u>Balance</u>	<u>% Expended</u>
		<u>Expenditures</u>	<u>YTD Expenditures</u>		<u>YTD</u>
Employee Wages	\$798,000	\$56,629.16	\$56,629.16	\$741,370.84	7.10%
Employer Contributions	\$447,042	\$34,065.32	\$34,065.32	\$412,976.68	7.62%
General Supply	\$53,000	\$0.00	\$0.00	\$53,000.00	0.00%
Repair & Maintenance	\$43,800	\$5,286.97	\$5,286.97	\$38,513.03	12.07%
Gas & Oil	\$39,000	\$399.34	\$399.34	\$38,600.66	1.02%
Chemicals & Material	\$458,500	\$0.00	\$0.00	\$458,500.00	0.00%
Professional Services	\$238,100	\$3,975.88	\$3,975.88	\$234,124.12	1.67%
Meetings & Memberships	\$31,500	\$1,221.18	\$1,221.18	\$30,278.82	3.88%
Utilities	\$55,950	\$11,023.12	\$11,023.12	\$44,926.88	19.70%
Trustee Expenses	\$32,300	\$712.74	\$712.74	\$31,587.26	2.21%
Redevelopment Agency	\$140,000	\$140,000.00	\$140,000.00	\$0.00	100.00%
<b>General Budget Total</b>	<b>\$2,337,192</b>	<b>\$253,313.71</b>	<b>\$253,313.71</b>	<b>\$2,083,878.29</b>	<b>10.84%</b>

<u>Capital Expenditures</u>					
Buildings & Infrastructure	\$1,100,000	\$0.00	\$0.00	\$1,100,000.00	0.00%
GPS & GIS Equipment	\$2,500	\$0.00	\$0.00	\$2,500.00	0.00%
UAV Surveillance	\$0	\$0.00	\$0.00	\$0.00	0.00%
Vehicles & Equipment	\$115,000	\$0.00	\$0.00	\$115,000.00	0.00%
Special Projects: PCR	\$0	\$0.00	\$0.00	\$0.00	0.00%
<b>Capital Expenditures Total</b>	<b>\$1,217,500</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,217,500.00</b>	<b>0.00%</b>

<b>Total Budget w/ Capital Expenditures</b>	<b>\$3,554,692</b>	<b>\$253,313.71</b>	<b>\$253,313.71</b>	<b>\$3,301,378.29</b>	<b>7.13%</b>
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**Accounts**

**Public Treasurers Investment Fund 1/1 through 1/31/2024**

Interest	\$14,713.50		
Deposits		\$26,166.45	
Transfers (to Bank of Utah)			\$0.00
<b>Balance</b>			<b>\$3,182,649.89</b>

**Bank of Utah (checking acct) as of 1/31/2024**

Interest	\$809.21		
Deposits		\$500.00	
Disbursements			\$104,016.92
<b>Balance</b>			<b>\$106,497.84</b>

**CD Investments**

	<u>Rate</u>	<u>Current Period Interest</u>	<u>YTD Interest</u>	<u>Amount</u>
America First C.U.Bump CD (10/26/2023)	5.13%	\$757.32	\$757.32	\$174,577.24

**Other Funds**

	<u>Balance</u>
Capital Improvement Fund	
Buildings & Infrastructure	\$221,248
GPS & GIS Equipment	\$0
Vehicle & Equipment	\$0
Sick Leave Liability Fund	\$95,000
Emergency Spray Fund	\$200,000
<b>Total Other Funds</b>	<b>\$516,248</b>