

**PUBLIC NOTICE OF A MEETING TO BE HELD BY  
BOUNTIFUL CITY POWER COMMISSION  
November 21, 2023**

Pursuant to the terms and provisions of Section 53-4-6 of the Open and Public Meetings Law of the State of Utah contained in Title 51, Chapter 4, Utah Code Annotated, 1953, as amended, the Bountiful City Power Commission hereby gives notice of the meeting which shall be open to the public and held on **Tuesday, November 21, 2023, at 8:00 a.m.** The meeting will be held at the Operations Center, 198 South 200 West, Bountiful, Utah.

Persons that are disabled as defined by the Americans with Disabilities Act may request an accommodation by contacting the Bountiful City Light and Power office, 801-298-6072. We would appreciate notification at least 24 hours prior to the meeting.

**A G E N D A**

<b>AGENDA ITEM</b>	<b>POTENTIAL ACTION</b>	<b>SPEAKER</b>
Comments & Welcome .....		Paul Summers
1. Minutes October 24, 2023 .....	Approval .....	Paul Summers
2. Budget Report – Year to Date 3 Month Period ending September 30, 2023 .....	Accept .....	Tyrone Hansen
3. Fiscal Year 2023 Annual Comprehensive Report .	Accept .....	Tyrone Hansen
4. Power Pole Purchase Approval .....	Approval .....	Jess Pearce
5. Explorer Purchase Approval .....	Approval .....	Jess Pearce
6. Altec Singe Bucket Truck Approval .....	Approval .....	Jess Pearce
7. Altec Double Bucket Truck Approval .....	Approval .....	Jess Pearce
8. Resource Update .....	Discussion ....	Allen Johnson
9. Power System Operation Report .....	Information	
a. September Resource Reports.....	Information	
b. October 2023 Lost Time/Safety Reports ...	Information	
c. October 2023 Public Relation Reports.....	Information	
d. September 2023 Outage Reports .....	Information	
10. 2024 Calendar .....	Information	Allen Johnson
11. Other Business .....	Discussion ....	Paul Summers
12. Next Meeting – January 23, 2024, at 8:00 a.m. ...	Discussion ....	Paul Summers
13. Adjourn 10:00 .....		Paul Summers

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**MINUTES OF THE MEETING  
OF THE  
BOUNTIFUL CITY POWER COMMISSION  
October 24, 2023 - 8:00 a.m.**

**Those in Attendance**

**Power Commission**

Paul C. Summers, Chairman  
Susan Becker, Commissioner  
Dan Bell, Commissioner  
Richard Higginson, Councilman  
John Marc Knight, Commissioner

**Excused**

David Irvine, Commissioner  
Jed Pitcher, Commissioner

**Visitors**

Gary Davis, City Resident  
Ron Mortensen, City Resident

**Power Department**

Allen Johnson, Director  
Kim Bushnell  
Dave Farnes  
Alan Farnes  
Tyrone Hansen  
Jerrell Jensen  
Jess Pearce  
Luke Veigel

**Recording Secretary**

Nancy T. Lawrence

**WELCOME**

Chairman Summers called the meeting to order at 8:00 a.m. and welcomed those in attendance. The invocation was offered by Commissioner Bell.

**MINUTES. September 26, 2023**

Minutes of the regular meeting of the Bountiful Power Commission held September 26, 2023, were presented, and unanimously approved as written on a motion made by Commissioner Becker and seconded by Councilman Higginson. Commissioners Becker, Bell, Knight, and Summers, and Councilman Higginson voted "aye".

**BUDGET REPORT – YEAR TO DATE 2-MONTH PERIOD**

Mr. Hansen presented a summarized Budget Report for the Fiscal Year-to-date 2-Month period ending August 31, 2023. Total revenues Year-to-Date were \$7,059,643, below its HAB by (\$196,567). Major items (below) their HABS were: Electric Metered Sales (EMS), by \$(115,617), 1.8% below its HAB. This included the \$600,000 estimate for EMS to more accurately represent the Income Statement. Air Products was below its HAB with an average load factor of 61.9%, at \$(48,504); Contribution in Aid to Construction was below its HAB at \$(79,635), which included the \$7,000 line extension at 1227 Lorien Court; Sundry Revenues was above its HAB by \$32,538; and Interest Income on Investments was above its HAB by \$22,392. August interest allocation was \$59,000.

Total Operating Expenses, YTD, were \$6,207,063, below its HAB by \$466,410. Major items (above) or below their HABS included: Power Expense was below by

1 \$453,209; with Power Generation being over by (\$214,000) and Power Resources being  
2 \$667,000 under. Hydro transmission expense was also below its HAB by \$11,847; Meters  
3 Expense was below its HAB by \$23,084; Computer Expense was below its HAB by  
4 \$27,660; Street Light expense was below its HAB by \$13,231. Expenses above the HAB  
5 were Credit Card Merchant Fees by (\$16,198); and Insurance Expense (which had been  
6 budgeted higher, but the annual payment was still over budget) by (\$34,544); and Substation  
7 Expense by \$(14,904).

8  
9 Councilman Higginson asked why the Credit Card Merchant Fees were above budget  
10 and Mr. Johnson explained that the credit card fee expense was not included in the budget  
11 because the City established a policy that these fees would be passed on to the customer. He  
12 said that he and Mr. Hansen would follow up on this item.

13  
14 Total Capital Expenditures YTD were \$102,861 and included \$28,000 for the 2055  
15 South Main Townhomes and \$75,000 for a service truck (partial payment).

16  
17 Total Labor and Benefits was \$727,181. As of 19 August 2023 (the last pay period  
18 paid in the YTD period), 13.7% or \$726,615 of the TL&B could have been spent; the actual  
19 TL&B was \$566 above that target.

20  
21 The Net Margin for the YTD was \$749,719. Total Cash & Cash Equivalents were a  
22 net \$16,550,214 at month end, up \$103,249 from \$16,446,965 at 30 June 2023, and  
23 \$104,214 above the \$16,446,000 total reserved cash requirement. Major sources and (uses)  
24 of cash at month end compared to fiscal year-end 2023 included the net margin YTD of  
25 \$749,719 and \$(762,602) increase in total accounts receivable; and decrease in total  
26 Inventories, \$96,267; increase in Prepaid Expense, \$(82,801); increase in total Accounts  
27 Payable, \$198,231; and decrease in Accrued Benefits and Payroll, \$(87,313).

28  
29 Following a brief discussion, Councilman Higginson motioned to accept the Budget  
30 Report, as presented. Commissioner Bell seconded the motion and voting was unanimous.  
31 Commissioners Summers, Becker, Bell, Knight, and Councilman Higginson voted "aye".

32  
33 **IRBY TRANSFORMER PURCHASE APPROVAL**

34 Mr. Pearce presented the request for approval to purchase 32 transformers (30 ea.  
35 100 KVA single phase pad mount and 2 ea. 1,000 KVA three phase) from Irby in the  
36 amount of \$171,550. These transformers will be used for upcoming projects and to replace  
37 transformers as they are used on the system. He confirmed that this purchase will come out  
38 of next year's budget. He noted that in the last meeting, Councilman Higginson suggested  
39 an aggressive approach to purchasing transformers due to the long delivery dates the market  
40 is currently experiencing (as long as 158 weeks), and he thanked the Commissioners for  
41 their support.

42  
43 Commissioner Knight made a motion to recommend approval for the staff  
44 recommendation to purchase the transformers from Irby, as presented. Commissioner  
45 Becker seconded the motion which was carried unanimously. Commissioners Summers,  
46 Becker, Bell, Knight, and Councilman Higginson voted "aye".

1  
2 **REMOTE METERING PRESENTATION**

3 Mr. Pearce explained that the BCL&P staff is researching ways to improve our  
4 system in terms of resource efficiency, maintenance support, and cost efficiency for  
5 customers. With these objectives in mind, we have reviewed time of use metering. He  
6 presented a list of acronyms for technologies which are currently available for meter  
7 reading, noting that which is currently being used (automated meter reading which uses a  
8 field collection system using ITRON software). This method is working but could be  
9 improved by changing to a time of use metering to encourage off-peak usage. This would  
10 allow customers to align use with cost of power but would also require updating the  
11 metering system. A secondary benefit would be improved outage management.  
12

13 Mr. Pearce explained that the current metering system provides for monthly reading  
14 using a radio mounted on a truck and the associated costs for man-hours, annual  
15 maintenance, and accessibility issues. Options for future metering included staying with the  
16 system currently in use, time-of-use metering with drive-by technology, and remote meter  
17 reading. Making any change will require purchasing new meters for the entire system, the  
18 biggest expense in any option.  
19

20 The advantages of changing to an automated remote meter reading system include  
21 monthly reads, move in and out readings, remote disconnect/re-connect ability, ability to  
22 select power limiting before shutoff, real-time data when dealing with customers, checking  
23 meter and line conditions remotely, BCL&P gains productive man hours, and it is helpful in  
24 finding and resolving problems—including outages. Mr. Pearce explained how data is  
25 currently collected and used, including the day-to-day processes, and noted the advantages  
26 of changing to a remote system.  
27

28 AMI would be a significant benefit for outage management, providing the following:  
29 Dispatcher real time system man, outages can be identified as they happen, crews can be  
30 dispatched quickly, alarms can be set for sags and swells triggered by meters (catching  
31 problems before major system failure), detecting tampering which may be happening. He  
32 then reviewed expenses associated with making a change to a remote process, and  
33 suggestions on how the transition could be done on a phased basis. In summary, he said that  
34 making a change to a new automated reading system would allow options for billing, better  
35 customer service, and increased efficiency during outage responses. He suggested that the  
36 project could be completed at a cost of \$4 to \$6 million and could be done within 6 years.  
37

38 It is the staff recommendation to move toward the AMI system as follows:

- 39
- 40 • Replace AMR failures with existing inventory.
  - 41 • Start installation of AMI metering infrastructure: installing collectors and backhaul  
42 system (fiber); set up software, install first batch of meters, proof test the system  
43 with billing, adapt budget – currently have \$200,000 in the budget for 2023-24.

44 Discussion followed and the staff was encouraged to continue moving forward with the  
45 change to automated remote metering, recognizing that it would take 4 to 6 years to  
46 complete the change.

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**2024 CALENDAR APPROVAL**

Mr. Johnson presented the 2024 Power Commission schedule, noting that it follows the typical fourth Tuesday for the normal meetings. He noted that he had taken in to account known budget meeting schedules, and July, December with no meeting,

The proposed schedule is as follows:

January 23, 2024	Tuesday – 8:00 a.m.
February 20, 2024	Tuesday – 8:00 a.m. (3 <sup>rd</sup> Tuesday)
March 26, 2024	Tuesday – 8:00 a.m.
April 16, 2024	Tuesday – 8:00 a.m. (3 <sup>rd</sup> Tuesday) – Joint Budget meeting with City Council, (pending CC schedule confirmation)
May 28, 2024	Tuesday – 8 a.m.
June 9-12	APPA National Conference - San Diego CA
June 25, 2024	Tuesday – 8 a.m.
July 2024	No PC meeting scheduled
Aug 18-21, 2024	UAMPS Annual Meeting - Heber, UT
August 27, 2024	Tuesday – 8:00 a.m.
September 24, 2024	Tuesday – 8:00 a.m.
October 22, 2024	Tuesday – 8:00 a.m.
November 26, 2024	Tuesday – 8:00 a.m.
December 3, 2024	IPA Annual Meeting
December 18, 2024	UAMPS Annual Meeting
December 2024	No PC meeting scheduled

Councilman Higginson made a motion to approve the 2024 Power Commission schedule, as presented. Commissioner Becker seconded the motion which carried unanimously. Commissioners Summers, Becker, Bell, and Knight, and Councilman Higginson voted “aye”. Commissioner Becker was excused at this time (9:20 a.m.)

**RESOURCE UPDATE**

Mr. Johnson reported that the Steel Solar project is expected to be operational by January 24, 2024. Major issues impacting our resources are the availability of coal and water still remains a concern. The Lila Canyon mine is still not producing coal and UAMPS is not scheduling power from the Hunter plant from October – November. Coal deliveries are also a major problem for the IPP project with only 44 days of coal for coal for two units. Bountiful has no power recalled for Winter 2023-24, with 14 MW’s called back for Summer 2024. IPP is only planning on running one unit through July 2024.

The legislative audit continues to be a problem and the State is still considering taking over this resource. Discussion focused on the need for our legislators to gain a better understanding of the environmental issues, as well as the impact of choices made by California as it relates to the success of this project.

1           The IPP Renewed project \$750 million bonding was completed August 18, 2023,  
2 and gas procedures are being worked on. This resource is strongly considered as our base  
3 load resource. The CFPP subscription is still an issue and the project does not look  
4 promising at this point. However, we have signed a nondisclosure agreement.

5

6           *The following items were included in the packet, but not discussed in the meeting:*

7

8           **POWER SYSTEMS OPERATIONS REPORT**

9

- 10           a. August 2023 Resource Reports
- 11           b. September 2023 Lost Time/Safety Reports
- 12           c. September 2023 Public Relation Reports
- 13           d. August 2023 Outage Reports

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14           **OTHER BUSINESS**

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None

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17           **NEXT POWER COMMISSION**

18

The next meeting of the Power Commission will be held on November 21, 2023.at

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8:00 a.m.

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21           **ADJOURN**

22

23           The meeting adjourned at 9:50 a.m. on a motion by Councilman Higginson and  
24 seconded by Commissioner Bell. Voting was unanimous with Commissioners Bell, Knight,  
25 and Summers, and Councilman Higginson voting “aye”. Commissioner Becker had been  
excused from the meeting at 9:20 a.m. and was not included in the vote.

**BOUNTIFUL CITY LIGHT & POWER**

**BUDGET REPORT**

**for the Fiscal Year 2023-2024  
Year-To-Date 3 Month Period Ended  
30-September-2023**

**BOUNTIFUL CITY LIGHT AND POWER (BCLP)**  
 Budget Report for the Fiscal Year 2023-2024  
 Year-To-Date 3 Month Period Ended 30 September 2023

YTD:	\$	Actual	\$	HAB	\$	Change
Total Revenues		10,245,863		10,383,069		(137,206)
Total Operating Expenses		8,466,002		9,440,903		974,901
Total Capital Expenditures		102,861		95,957		(6,903)
Net Margin		1,677,001		846,209		830,791

**Fiscal Year To Date 2024 Is Final**

The fiscal year to date (YTD) 3-month period ended 30 September 2023 is final.

**Historically Allocated Budget (HAB)**

The Historically Allocated Budget uses the last 10 years of history (FY 2014 - FY 2023).

Line items with insufficient history use the YTD Actual as the HAB Target, up to the budget limit (i.e. the budget can be spent any time and there is no HAB variance until the actual exceeds the budget). Line items include: all labor and benefits expenses; all 2010 Bond items (revenues, expenses, & contribution to rate stabilization fund), all transfer revenues, power purchased from UAMPS, and all capital expenditures.

**FY 2024 Estimate For Electric Metered Sales Only**

In order to improve the accuracy of these budget reports and financial statements, changes were made so that Air Products income, UAMPS power costs, and natural gas costs are posted to the correct month in the general ledger, which eliminated the need to use estimates for them. Similar changes were made so that the three billing cycles of electric metered sales (EMS) are also posted to the correct month in the general ledger, subject to the limits of our billing system. This greatly reduced the size of the estimate used for EMS but did not eliminate it.

For July 2023, the EMS estimate used was \$600,000. However, this EMS estimate was used only in the income statement; it was not included in customer accounts receivable in the balance sheet or cash flow statement.

The above changes to EMS, Air Products income, and UAMPS power costs create a time delay of two months for each budget report because EMS revenues and UAMPS power costs are not available until the 21st and the 25th of the following month, respectively, thus missing a Power Commission meeting.

These changes are a 'work in progress' and further changes will be made as needed.



### Total Revenues YTD

Total revenues YTD were \$10,245,863, below its HAB by (\$137,206). Major items above or (below) their HABs included:

\$ (36,428)	[\$(35,969) rate-adjusted] Electric Metered Sales (EMS) was 0.4% below its HAB. This included the conservative EMS estimate above.
\$ (40,194)	Air Products income was below its HAB with an average load factor of 64.8% for the YTD period, compared to 75.2% for this time last year.
\$ (127,844)	contribution in aid to construction was below its HAB. <ul style="list-style-type: none"><li>• \$7K Line Extension - 1227 Lorien Court</li><li>• \$10K Line Extension - 952 E. 500 S.</li><li>• \$12K Line Extension - 344 S. 500 W.</li></ul>
\$ 13,021	sundry revenues was above its HAB. <ul style="list-style-type: none"><li>• \$8K System Damage payment</li><li>• \$6K Metal/Transformer Recycling</li></ul>
\$ 43,170	interest income on investments was above its HAB. September interest allocation was \$54K.

### Total Operating Expenses YTD

Total operating expenses YTD were \$8,466,002, below its HAB by \$974,901. Major items (above) or below their HABs include:

\$ 859,287	power cost expense was below its HAB - Power Generation \$38K under and Power Resources \$821K under.
\$ 11,335	hydro transmission expense was below its HAB.
\$ (14,377)	distribution expense was above its HAB.
\$ 55,960	street light expense was below its HAB.
\$ (31,468)	transformers expense was above its HAB.
\$ 31,761	meters expense was below its HAB.
\$ 38,726	computer expense was below its HAB.
\$ (16,370)	credit card merchant fees were above their HAB.
\$ (35,023)	insurance expense was above its HAB, annual payment was above budget.
\$ 41,889	transfer to the general fund expense was below its HAB with the lower EMS.

### Total Capital Expenditures YTD

Total capital expenditures YTD were \$102,861 and included: \$28K for 2055 S. Main Townhomes and \$75K for a service truck.

**Total Labor & Benefits Expense YTD (included in Operating Expenses YTD and Capital Expenditures YTD discussed above)**

Total labor & benefits (TL&B) expense YTD was \$1,106,694. As of 16 September 2023 (the last pay period paid in the YTD period), 21.4% or \$1,133,520 of the TL&B budget could have been spent; the actual TL&B was \$26,827 below that target.

**Net Margin YTD**

The Net Margin for the YTD was \$1,677,001, as revenues are on budget and power costs are coming in under budget.

**Changes in Balance Sheet and Cash Flow Statement YTD**

Total cash & cash equivalents were a net \$17,362,215 at month end, up \$915,250 from \$16,446,965 at 30 June 2023, and \$916,215 above the \$16,446,000 total reserved cash requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2023 included:

\$ 1,677,001	net margin YTD.
\$ (427,100)	increase in total accounts receivable (A/R Customer from \$4,098,165 to \$5,016,392).
\$ 16,134	decrease in total inventories (T&D Inventory from \$2,845,137 to \$2,829,003).
\$ 3,543	decrease in prepaid expense.
\$ 325,241	increase in total accounts payable (from \$1,447,014 to \$1,772,255).
\$ (87,313)	decrease in accrued benefits and payroll.
\$ 7,588	increase in customer deposits.
\$ 156	other current liabilities.
\$ -	long-term debt.
\$ 23,000	decrease in other long-term assets
\$ -	long-term liabilities
\$ (120,905)	increase in net fixed assets
\$ (502,095)	decrease in other equity (excluding the net margin) - July EMS Estimate.

###

**BOUNTIFUL CITY LIGHT & POWER**  
**INCOME STATEMENT: SUMMARY**  
**For the 2023-2024 Year-To-Date 3 Month Period Ended 30 September 2023**

25.0%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 25.0%	Good (Bad)	TOTAL BUDGET	Last YTD
<b>REVENUES</b>																			
Operating Revenues	3,162,369	3,843,344	3,130,239	0	0	0	0	0	0	0	0	0	10,135,951	10,321,296	(185,345)	8,497,483	1,638,469	33,989,930	9,209,909
NonOperating Revenues	(7,653)	61,783	55,981	0	0	0	0	0	0	0	0	0	109,912	61,773	48,139	651,390	(541,479)	2,605,561	51,856
<b>TOTAL REVENUES</b>	<b>3,154,716</b>	<b>3,905,127</b>	<b>3,186,220</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,245,863</b>	<b>10,383,069</b>	<b>(137,206)</b>	<b>9,148,873</b>	<b>1,096,990</b>	<b>36,595,491</b>	<b>9,261,765</b>
<b>OPERATING EXPENSES</b>																			
Op Exp Power Generation	698,896	451,432	311,138	0	0	0	0	0	0	0	0	0	1,461,466	1,499,352	37,886	940,711	(520,754)	3,762,845	1,719,328
Op Exp Power Resources	1,571,467	1,530,943	1,096,265	0	0	0	0	0	0	0	0	0	4,198,675	5,020,076	821,401	4,280,345	81,669	17,121,378	4,363,310
Op Exp Power Gen&Resource	2,270,363	1,982,375	1,407,403	0	0	0	0	0	0	0	0	0	5,660,141	6,519,427	859,287	5,221,056	(439,065)	20,884,223	6,062,638
Op Exp Transmission & Distrib	241,555	287,128	303,566	0	0	0	0	0	0	0	0	0	832,249	859,510	27,261	1,087,092	254,843	4,348,367	608,138
Op Exp Cust Accts & Collection	16,923	9,827	9,308	0	0	0	0	0	0	0	0	0	36,058	73,853	37,794	77,251	41,192	309,002	22,598
Op Exp General & Admin	459,969	250,978	204,024	0	0	0	0	0	0	0	0	0	914,971	923,642	8,670	867,960	(47,012)	3,471,838	786,703
Op Exp Other	281,146	406,780	334,656	0	0	0	0	0	0	0	0	0	1,022,582	1,064,471	41,889	1,311,765	289,183	5,247,061	976,032
<b>TOTAL OPERATING EXPENSES</b>	<b>3,269,956</b>	<b>2,937,087</b>	<b>2,258,958</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,466,002</b>	<b>9,440,903</b>	<b>974,901</b>	<b>8,563,123</b>	<b>891,121</b>	<b>34,260,491</b>	<b>8,476,109</b>
<b>OPERATING MARGIN</b>	<b>(115,440)</b>	<b>968,040</b>	<b>927,262</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,779,861</b>	<b>942,167</b>	<b>837,695</b>	<b>583,750</b>	<b>1,196,111</b>	<b>2,335,000</b>	<b>785,656</b>
<b>CAPITAL EXPENDITURES</b>																			
Land, L.Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission & Distribution Sys	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Machinery & Equipment	0	74,667	0	0	0	0	0	0	0	0	0	0	74,667	74,667	0	50,000	50,000	400,000	0
Capital Work In Process	28,194	0	0	0	0	0	0	0	0	0	0	0	28,194	21,290	(6,903)	341,250	313,056	370,000	0
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>28,194</b>	<b>74,667</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>102,861</b>	<b>95,957</b>	<b>(6,903)</b>	<b>583,750</b>	<b>480,889</b>	<b>2,335,000</b>	<b>253,309</b>
<b>TOTAL OP EXP &amp; CAP EXPD</b>	<b>3,298,150</b>	<b>3,011,754</b>	<b>2,258,958</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,568,863</b>	<b>9,536,860</b>	<b>967,997</b>	<b>9,148,873</b>	<b>580,010</b>	<b>36,595,491</b>	<b>8,729,419</b>
<b>NET MARGIN</b>	<b>(143,634)</b>	<b>893,373</b>	<b>927,262</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,677,001</b>	<b>846,209</b>	<b>830,791</b>	<b>0</b>	<b>1,677,001</b>	<b>0</b>	<b>532,347</b>
Total Labor & Benefits																			
#PaidDays #Total, % 365 Days	22	28	28	0	0	0	0	0	0	0	0	0	78	21.4%					
Last Pay Period Paid In YTD	22Jul23	19Aug23	16Sep23	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	365	#PaidDays/365xBudget					
\$ Total Labor	205,939	270,860	257,320	0	0	0	0	0	0	0	0	0	734,119	762,657	28,737	892,445	158,325	3,569,779	686,061
\$ Total Benefits	105,807	144,575	122,192	0	0	0	0	0	0	0	0	0	372,574	370,663	(1,911)	433,629	61,064	1,734,514	314,289
\$ Total Labor & Benefits	311,746	415,435	379,512	0	0	0	0	0	0	0	0	0	1,106,694	1,133,320	26,827	1,326,073	219,389	5,304,293	1,000,350

**BOUNTIFUL CITY LIGHT & POWER  
INCOME STATEMENT  
For the 2023-2024 Year-To-Date 3 Month Period Ended 30 September 2023**

Account Name	Final Jul-23	Final Aug-23	Final Sep-23	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 25.0% Good (Bad)	GT(B) %	TOTAL BUDGET	Last YTD
<b>REVENUES</b>									
Operating Revenues	2,883,912	3,540,250	2,819,016	9,243,179	9,279,607	7,538,140	22.6	30,152,560	8,080,920
Electric Metered Sales	220,078	229,174	240,722	689,975	730,169	667,454	3.4	2,669,814	669,088
Air Products Income	24,474	34,388	34,357	93,219	93,219	103,500	(9.9)	414,000	93,038
Street Light System Income	7,867	9,179	6,591	23,637	25,952	25,000	(5.5)	100,000	25,373
Connection Fees	7,339	0	0	7,339	157,183	112,500	(93.5)	450,000	293,817
Contrib In Aid To Construction	156	333	305	794	1,165	1,500	(47.1)	6,000	770
Income Uncollectible Accts	0	0	0	0	0	0	0.0	0	0
Power Line Underground Repair	0	0	0	0	0	0	0.0	0	0
Rental of Poles	1,270	1,770	2,022	5,062	11,226	18,889	6.0	75,566	19,770
Sales Tax Vendor Discount	17,272	28,249	7,219	52,740	5,069	4,250	18.7	17,000	4,690
Sundry Revenues	3,162,369	3,643,344	3,130,239	10,135,951	10,321,296	8,497,483	19.3	33,989,930	22,443
Operating Revenues	100.2%	98.4%	98.2%	98.9%	99.4%	92.9%		92.9%	9,209,909
<b>Non-Operating Revenues</b>									
Interest Inc Investments	(9,889)	59,879	53,622	103,711	60,541	98,672	5.1	394,689	49,513
Interest Inc Rate Stabilize	0	0	0	0	0	0	0.0	0	0
Interest Inc UAMPS	2,036	1,805	2,360	6,200	1,201	4,999	2.0	8,000	2,343
Interest Inc 2010 Bond	0	0	0	0	0	0	0.0	0	0
Fed Int Exp Subsidy 2010 Bond	0	0	0	0	0	0	0.0	0	0
Use Of Fund Reserves (2010Bo)	0	0	0	0	0	0	0.0	0	0
Use Of Retained Earnings	0	0	0	0	0	0	0.0	0	0
Use Of Rate Stabilization Fund	0	0	0	0	0	549,718	(100.0)	2,198,872	0
Transfer/RevFromOtherFunds	0	0	0	0	0	0	0.0	0	0
Invest Unrealized (Gain) / Loss	0	0	0	0	0	0	0.0	0	0
Gain On Sale Of Fixed Assets	0	0	0	0	31	1,000	(100.0)	4,000	0
FEEMA Assistance	0	0	0	0	0	0	0.0	0	0
Federal Grants, CARES Act & M	0	0	0	0	0	0	0.0	0	0
Non-Operating Revenues	(7,853)	61,783	55,981	108,912	61,773	651,390	(83.1)	2,605,561	51,866
	-0.2%	1.6%	1.8%	1.1%	0.6%	7.1%		7.1%	
<b>TOTAL REVENUES</b>	<b>3,154,516</b>	<b>3,805,127</b>	<b>3,186,220</b>	<b>10,245,863</b>	<b>10,383,069</b>	<b>9,149,873</b>	<b>12.0</b>	<b>36,595,491</b>	<b>9,261,765</b>
<b>OPERATING EXPENSES</b>									
Op Exp Power Generation	38,004	50,047	48,443	136,494	136,494	143,976	5.2	575,902	122,639
Plant Labor	0	0	0	0	0	0	0.0	0	0
Fuel Oil	503,155	341,127	240,335	1,084,617	1,141,428	574,128	(88.9)	2,296,513	1,232,878
Natural Gas	0	0	0	0	0	0	0.0	0	0
Lube Oil	105,265	15,530	598	121,392	143,360	54,617	(66.7)	218,467	103,538
Plant Equipment Repairs	52,472	44,729	21,763	118,963	78,070	167,991	49.0	671,963	260,273
Power Plant Major Repairs	0	0	0	0	0	0	0.0	0	0
Plant Building Repairs	0	0	0	0	0	0	0.0	0	0
Plant Storage Tank Fees	0	0	0	0	0	0	0.0	0	0
Op Exp Power Generation	698,896	451,432	311,138	1,461,466	1,499,352	940,711	(55.4)	3,762,845	1,719,328
% of Total Revenues	22.2%	11.8%	9.8%	14.3%	14.4%	10.3%		10.3%	
<b>Op Exp Power Resources</b>									
Echo Hydro	28,314	15,413	338	44,065	30,221	88,544	50.2	354,175	34,643
Echo Hydro Major Repairs	0	0	0	0	0	100,000	100.0	400,000	0
Echo Hydro Labor	1,447	1,588	1,884	4,920	4,920	15,868	69.0	63,472	9,842
Pineview Hydro	24,362	10,213	4,964	39,539	64,646	25,108	(16.9)	150,355	33,222
Pineview Hydro Major Repairs	0	0	0	0	0	100,000	100.0	400,000	0
Pineview Hydro Labor	5,924	1,907	2,340	10,171	10,171	5,526	(84.1)	22,104	18,719
Power Purch CRSP	263,990	276,172	236,555	776,718	655,943	792,215	2.0	3,166,861	669,607
Power Purch IPP	254,293	255,211	159,293	668,797	683,873	390,000	(71.5)	1,559,989	733,124
Power Purch San Juan	5,702	5,723	5,743	17,168	52,373	48,300	64.5	193,200	466,008
Power Purch A	0	0	0	0	0	0	0.0	0	0
Power Purch B	0	0	0	0	0	0	0.0	0	0
Power Purch C	0	0	0	0	0	0	0.0	0	0
Power Purch UAMPS (Pool, etc)	987,435	964,717	685,147	2,637,299	3,517,929	2,692,303	2.0	10,769,212	2,408,145
Op Exp Power Resources	1,571,467	1,530,943	1,096,265	4,198,675	5,020,076	4,280,345	1.9	17,121,378	4,363,310
% of Total Revenues	49.8%	39.2%	34.4%	41.0%	48.3%	46.8%		46.8%	
<b>Op Exp Power Gen&amp;Resource</b>	<b>2,270,363</b>	<b>1,982,375</b>	<b>1,407,403</b>	<b>5,660,141</b>	<b>6,519,427</b>	<b>5,221,056</b>	<b>(8.4)</b>	<b>20,884,223</b>	<b>6,082,638</b>
	72.0%	50.8%	44.2%	55.2%	62.8%	57.1%		57.1%	
<b>Income After Pwr Gen &amp; Res</b>	<b>884,153</b>	<b>1,922,752</b>	<b>1,778,817</b>	<b>4,585,722</b>	<b>3,863,642</b>	<b>3,927,817</b>	<b>16.7</b>	<b>15,711,266</b>	<b>3,179,128</b>
% of Total Revenues	28.0%	49.2%	55.8%	44.8%	37.2%	42.9%		42.9%	

**BOUNTIFUL CITY LIGHT & POWER  
INCOME STATEMENT  
For the 2023-2024 Year-To-Date 3 Month Period Ended 30 September 2023**

Account Name	Final Jul-23	Final Aug-23	Final Sep-23	YTD ACTUAL	Hist Alloc Budget (10 Yr) Bx YTD%	Equally Alloc Budget Bx 25.0%	Good (Bsd)	Good (Bsd)	G(S) %	TOTAL BUDGET	Last YTD
Op Exp Transmission & Distribution											
Transmission	3,543	0	0	3,543	1,755	6,250	(1,788)	2,707	43.3	25,000	3,543
Hydro Transmission	1,131	93	0	1,223	40,197	14,087	11,335	12,863	91.3	56,347	1,026
Hydro Transmission Labor	28,861	0	0	28,861	40,197	17,534	11,335	(11,327)	(64.6)	70,137	22,050
Distribution	49,140	94,873	99,435	243,448	229,071	299,780	(14,377)	56,332	18.8	1,199,120	185,156
Distribution Labor	84,558	121,728	120,205	326,491	326,491	404,700	78,208	1,618,799	161.8	1,618,799	257,627
Street Light	1,526	1,784	4,052	7,362	63,322	77,500	70,138	36.5	90.5	310,000	12,300
Street Light Labor	439	1,223	1,253	2,915	2,915	4,589	1,674	18,355	36.5	18,355	7,773
Security Lighting	207	0	207	413	81	250	(332)	(163)	(65.4)	1,000	0
Security Lighting Labor	0	182	0	182	182	67	(115)	(115)	(171.0)	269	0
Vehicle	3,473	10,622	5,926	20,021	22,386	28,625	2,365	8,604	30.1	114,500	23,251
Vehicle Labor	0	0	0	0	0	0	0	0	0.0	0	0
Special Equipment	1,022	1,110	3,861	5,993	6,319	11,763	328	5,769	49.0	47,050	360
Special Equipment Labor	0	0	0	0	0	0	0	0	0.0	0	0
Transformers	44,552	20,044	44,240	108,836	77,388	82,500	(31,468)	(26,336)	(31.9)	330,000	28,142
Landfill Fees	105	155	80	340	785	375	445	35	9.3	1,500	300
PCB Disposal	0	0	1,089	1,089	2,846	1,757	1,757	786	41.9	7,500	2,721
PCB Disposal Labor	0	0	0	0	(2)	(1)	(2)	(1)	100.0	(2)	0
Substation	9,269	12,685	69	22,023	20,583	34,649	(1,440)	12,626	36.4	138,597	8,858
Substation Labor	11,774	17,485	18,549	47,808	47,808	75,988	28,180	37.1	303,952	38,342	
SCADA	0	0	0	0	1,149	8,750	1,149	8,750	100.0	35,000	0
SCADA Labor	671	2,296	1,510	4,477	4,477	2,841	(1,636)	(1,636)	(57.6)	11,365	7,137
Communication Equip	290	2,623	2,937	5,851	9,181	12,463	3,330	6,612	53.1	49,852	8,376
Communication Equip Labor	0	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal	0	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal Labor	984	224	153	1,370	1,370	2,111	741	741	35.1	8,445	1,176
Op Exp Transmission & Distribut	241,555	287,726	303,366	832,648	859,510	1,087,092	27,261	254,843	23.4	4,348,367	608,138
% of Total Revenues	7.7%	7.4%	9.5%	8.3%	8.3%	11.9%	0.8%	0.8%	11.9%	11.9%	11.9%
Op Exp Cust Accts & Collections											
Meters	5,734	7,065	3,286	16,085	47,846	31,761	0	50,393	68.1	201,570	9,128
Meter Reading Labor	2,880	2,762	3,324	8,966	8,966	8,966	0	8,966	(30.7)	27,432	7,625
Uncollectible Accounts	8,310	0	2,898	11,008	17,041	6,033	6,033	20,000	45.0	80,000	5,845
Op Exp Cust Accts & Collections	16,923	9,827	9,308	36,058	73,853	37,794	0	77,251	53.3	309,002	22,598
% of Total Revenues	0.5%	0.3%	0.3%	0.4%	0.7%	0.7%	0.0%	0.8%	53.3	0.9%	0.9%
Op Exp General & Admin											
Administrative Labor	36,081	51,978	40,772	128,831	128,831	148,515	0	19,683	13.3	594,058	114,912
Engineering Labor	15,072	19,287	18,815	53,175	53,175	64,551	0	11,376	17.5	258,203	44,905
Comp Time (Labor)	0	0	0	0	0	0	0	0	0.0	0	0
Power Commission Allowance	61	61	71	193	193	2,374	0	2,181	91.9	9,497	332
Benefits FICA Taxes	15,140	19,921	18,915	53,976	53,976	68,272	0	14,286	20.9	273,088	50,954
Benefits Employee Medical Ins	46,327	68,752	48,270	163,350	163,350	179,605	0	12,254	7.0	702,418	116,434
Benefits Employee Life Ins	1,201	1,496	1,501	4,200	4,200	5,041	0	841	16.7	20,164	3,293
Benefits State Retire & 401K	37,164	46,797	45,993	129,954	129,954	158,335	0	28,380	17.9	633,338	123,713
Benefits WorkersCompPremChg	5,975	7,607	7,512	21,094	21,094	26,377	0	5,283	20.0	105,506	19,894
Benefits Retired Employee Bens	0	0	0	0	0	0	0	0	0.0	0	0
Benefits Unemployment Reimbu	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Vacation (Labor)	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Comp Time (Labor)	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	0	0.0	0	0
Bank & Investment Acct Fees	244	7	196	447	4,267	4,500	0	4,053	90.1	18,000	3,729
Blue Stake & Location	0	1,746	428	2,174	2,487	3,13	313	1,826	45.7	16,000	739
BooksSubscriptionsMembershp	700	0	550	1,250	840	(410)	0	3,925	75.8	20,700	791
Computer	14,162	0	232	14,393	53,119	38,726	38,726	19,062	57.0	133,821	22,641
Credit Card Merchant Fees	8,395	7,802	171	16,370	0	(16,370)	0	0	0.0	0	29,457
Demand Side Mgt Program	0	0	0	0	0	0	0	625	100.0	2,500	0
Drafting	0	0	0	0	713	713	0	625	62.5	1,000	1,193
Essenments	0	0	0	0	4	4	4	250	100.0	1,000	0
Education Benefit (Personal)	0	5,991	0	5,991	5,122	(866)	0	2,919	(3.0)	11,675	7,315
Insurance & Surety Bonds	264,369	0	0	264,369	229,346	(35,023)	0	625	(3.3)	2,500	0
Interest Exp Customer Deposits	3,829	3,623	3,765	11,417	6,071	(5,347)	0	7,125	(60.2)	28,500	3,478
Legal & Auditing Fees	0	0	0	0	5,760	5,760	5,760	3,419	100.0	13,677	0
Office & Warehouse	3,356	4,053	3,773	11,183	16,034	4,852	4,852	12,344	52.5	94,105	13,923
Profess & Technical Services	6,889	0	0	6,889	4,885	2,103	9,763	6,971	71.5	39,012	622
Public Relations	0	0	0	0	4,581	3,500	3,500	3,500	100.0	14,000	0
Safety Equipment	0	2,367	9,256	14,176	14,176	4,920	4,920	6,362	40.7	62,470	7,993
Travel & Training	0	411	505	917	2,814	1,897	(240)	20,608	95.7	86,100	1,660
Travel Board Members	0	2,489	2,568	5,057	4,817	(240)	(240)	6,100	17.1	24,400	2,883
Uniforms	810	7,696	4,029	12,535	11,568	(967)	(967)	13,963	14.2	55,850	1,532
Miscellaneous	194	1,059	805	2,059	1,817	(242)	(242)	5,250	60.8	21,000	2,230
Op Exp General & Admin	459,969	250,978	204,024	914,971	923,842	867,960	(47,012)	(3.4)	3,471,888	786,703	
% of Total Revenues	14.6%	6.4%	6.4%	8.9%	8.9%	9.5%	9.5%	9.5%	9.5%	9.5%	

**BOUNTIFUL CITY LIGHT & POWER  
INCOME STATEMENT  
For the 2023-2024 Year-To-Date 3 Month Period Ended 30 September 2023**

25.0%

Account Name	Final+Est		Final		YTD		Hist Alloc Budget (10 Yr)		Equality Alloc Budget		TOTAL BUDGET	Last YTD
	Jul-23	Aug-23	Sep-23	Final	ACTUAL	B X YTD%	Good (Bad)	B X 25.0%	Good (Bad)	G(B) %		
Op. Exp Other	228,391	354,025	281,902	0	864,318	906,206	41,889	753,814	(110,504)	(14.7)	3,015,256	808,092
Transfer To Capital Improv Fund	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Rate Stabilization R	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Unappropri Ret Earni	0	0	0	0	0	0	0	0	0	0.0	0	0
Admin Services Reimbursement	52,755	52,755	52,755	0	158,264	158,265	0	158,265	0	0.0	633,058	151,255
Transfer To Liability Ins	0	0	0	0	0	0	0	0	0	0.0	0	0
Lease Interest Expense	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Interest Expense	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Principal Repay	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Principal Pmt	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Interest Exp	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Arbit Compl Fee	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Agent Trustee Fee	0	0	0	0	0	0	0	0	0	0.0	0	0
Loss Deleted Fixed Assets	0	0	0	0	0	0	0	0	0	0.0	0	0
Depreciation Expense	0	0	0	0	0	0	0	0	0	0.0	0	0
Lease Asset Amortization Exp.	0	0	0	0	0	0	0	0	0	0.0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0.0	0	0
Contingency	0	0	0	0	0	0	0	0	0	0.0	0	0
Op Exp Other	281,146	406,780	334,656	0	1,022,582	1,054,471	41,889	1,311,765	289,183	22.0	5,247,061	976,032
% of Total Revenues	8.9%	10.4%	10.5%	0.0%	10.0%	10.3%	10.3%	14.3%	14.3%	14.3%	14.3%	14.3%
<b>TOTAL OPERATING EXPENSE</b>	<b>3,269,956</b>	<b>2,937,087</b>	<b>2,258,958</b>	<b>0</b>	<b>8,466,002</b>	<b>9,440,903</b>	<b>974,901</b>	<b>8,565,123</b>	<b>99,121</b>	<b>1.2</b>	<b>34,260,481</b>	<b>5,476,109</b>
% of Total Revenues	103.7%	75.2%	70.9%	0.0%	82.6%	90.9%	93.6%	93.6%	93.6%	93.6%	93.6%	93.6%
<b>OPERATING MARGIN</b>	<b>(115,440)</b>	<b>968,040</b>	<b>927,282</b>	<b>0</b>	<b>1,793,861</b>	<b>942,167</b>	<b>837,895</b>	<b>563,780</b>	<b>1,196,111</b>	<b>204.9</b>	<b>2,335,000</b>	<b>785,656</b>
% of Total Revenues	-3.7%	24.8%	29.1%	0.0%	17.4%	9.1%	9.1%	6.4%	6.4%	6.4%	6.4%	6.4%
<b>CAPITAL EXPENDITURES</b>												
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0.0	0	0
Land, Land Rights, Improvement	0	0	0	0	0	0	0	0	0	0.0	0	0
Land, L Rights & Improvements	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Buildings	0	0	0	0	0	0	0	100,000	100,000	100.0	400,000	0
Bldg Office & Warehouse	0	0	0	0	0	0	0	100,000	100,000	100.0	400,000	0
Bldg Plant	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg Echo	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg PineView	0	0	0	0	0	0	0	0	0	0.0	0	0
Buildings	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100,000	100,000	100.0	400,000	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	1.1%	1.1%	1.1%	0
Transmission & Distribution Systems	0	0	0	0	0	0	0	0	0	0.0	0	0
Trans Substation	0	0	0	0	0	0	0	0	0	0.0	0	0
Trans System	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Substations	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist System	0	0	0	0	0	0	0	50,000	50,000	100.0	200,000	0
Dist Street Lights	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights Labor	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0.0	0	0
Transmission & Distribution Syst	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	50,000	50,000	100.0	200,000	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%	0.5%	0.5%	0
Machinery & Equipment	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Office Furniture & Equipme	0	0	0	0	0	0	0	0	0	0.0	0	0
Machinery & Equipment	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Plant	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Echo	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E PineView	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E SCADA System	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Vehicles	0	74,667	0	0	74,667	74,667	74,667	92,500	17,633	19.3	370,000	0
Machinery & Equipment	0.0%	1.9%	0.0%	0.0%	0.7%	0.7%	0.7%	1.0%	1.0%	1.0%	1.0%	0
% of Total Revenues	0.0%	1.9%	0.0%	0.0%	0.7%	0.7%	0.7%	1.0%	1.0%	1.0%	1.0%	0



**BOUNTIFUL CITY LIGHT & POWER  
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]**

For the 2023-2024 Year-to-Date 3 Month Period Ended 30 September 2023

	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Final Jun-24	YTD ACTUAL	TOTAL BUDGET
Actual	2,883,912	3,540,250	2,819,016	0	0	0	0	0	0	0	0	0	9,243,179	30,152,560
Historical % (10 year)	10.66%	11.04%	9.08%	7.19%	7.09%	8.29%	8.33%	7.67%	7.08%	6.83%	6.94%	8.80%	100.00%	
Budget Target (Hist% x T Bud)	3,213,962	3,328,587	2,737,500	2,167,671	2,136,968	2,500,654	2,513,005	2,312,771	2,134,229	2,059,122	2,093,871	2,955,121	30,152,560	
Actual - Budget %	(329,149)	211,664	81,516	0	0	0	0	0	0	0	0	0	0	
YTD Actual - Budget	-10.2%	6.4%	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual - Budget %	-10.2%	-1.8%	(35,968)	0	0	0	0	0	0	0	0	0	0	

**EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR HISTORIES ADJUSTED FOR RATE INCREASES:**

	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Final Jun-24	YTD ACTUAL	TOTAL BUDGET
Actual	2,883,912	3,540,250	2,819,016	0	0	0	0	0	0	0	0	0	9,243,179	30,152,560
Historical % (10 year)	10.66%	11.05%	9.09%	7.19%	7.09%	8.29%	8.33%	7.67%	7.08%	6.83%	6.94%	8.81%	100.00%	
Budget Target (Hist% x T Bud)	3,208,789	3,330,891	2,739,827	2,167,528	2,135,337	2,498,583	2,512,328	2,313,716	2,135,317	2,059,807	2,092,106	2,957,232	30,152,560	
Actual - Budget	(324,877)	209,359	79,189	0	0	0	0	0	0	0	0	0	0	
Actual - Budget %	-10.1%	6.3%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual - Budget	(324,877)	(115,617)	(36,428)	0	0	0	0	0	0	0	0	0	0	
YTD Actual - Budget %	-10.1%	-1.8%	(0.4%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

**EMS (-AirP) ADJUSTED FOR RATE INCREASES - FORECASTS:**

	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Final Jun-24	YTD ACTUAL	TOTAL BUDGET
Actual	2,883,912	3,540,250	2,819,016	0	0	0	0	0	0	0	0	0	9,243,179	30,152,560
Historical % (10 year)	10.64%	11.05%	9.09%	7.19%	7.09%	8.32%	8.33%	7.67%	7.08%	6.83%	6.94%	8.81%	100.00%	
Budget Target (Hist% x T Bud)	3,208,789	3,330,891	2,739,827	2,167,528	2,135,337	2,498,583	2,512,328	2,313,716	2,135,317	2,059,807	2,092,106	2,957,232	30,152,560	
Actual - Budget	(324,877)	209,359	79,189	0	0	0	0	0	0	0	0	0	0	
Actual - Budget %	-10.1%	6.3%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual - Budget	(324,877)	(115,617)	(36,428)	0	0	0	0	0	0	0	0	0	0	
YTD Actual - Budget %	-10.1%	-1.8%	(0.4%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

**EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR ACTUAL HISTORIES:**

	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Final Jun-24	YTD ACTUAL	TOTAL BUDGET
Actual	2,883,912	3,540,250	2,819,016	0	0	0	0	0	0	0	0	0	9,243,179	30,152,560
Historical % (10 year)	10.64%	11.05%	9.09%	7.19%	7.09%	8.32%	8.33%	7.67%	7.08%	6.83%	6.94%	8.81%	100.00%	
Budget Target (Hist% x T Bud)	3,208,789	3,330,891	2,739,827	2,167,528	2,135,337	2,498,583	2,512,328	2,313,716	2,135,317	2,059,807	2,092,106	2,957,232	30,152,560	
Actual - Budget	(324,877)	209,359	79,189	0	0	0	0	0	0	0	0	0	0	
Actual - Budget %	-10.1%	6.3%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual - Budget	(324,877)	(115,617)	(36,428)	0	0	0	0	0	0	0	0	0	0	
YTD Actual - Budget %	-10.1%	-1.8%	(0.4%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

**KWH (-AirP) SOLD:**

	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Final Jun-24	YTD ACTUAL	TOTAL BUDGET
Actual	25,536,003	29,401,429	22,875,659	0	0	0	0	0	0	0	0	0	77,813,091	100,000,000
Historical % (10 year)	11.81%	11.23%	9.14%	6.92%	7.03%	8.39%	8.39%	7.56%	6.97%	6.61%	6.94%	9.09%	100.00%	
Average	29,170,548	27,730,860	22,580,015	17,099,275	17,367,269	20,542,633	20,717,484	18,685,483	17,227,674	16,332,747	17,144,058	22,444,051	247,042,095	
Actual - Average	(3,634,545)	1,670,569	295,645	0	0	0	0	0	0	0	0	0	0	
Actual - Average %	-12.5%	6.0%	1.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual	25,536,003	54,937,432	77,813,091	0	0	0	0	0	0	0	0	0	247,042,095	
YTD Average	29,170,548	56,901,408	79,481,423	96,580,697	113,947,966	134,480,589	155,208,082	173,893,565	191,121,239	207,453,986	224,588,044	247,042,095	2,470,420,995	
YTD Actual - Average	(3,634,545)	(1,963,976)	(1,668,332)	0	0	0	0	0	0	0	0	0	0	
YTD Actual - Average %	-12.5%	-3.5%	(2.1%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

**NUMBER OF CUSTOMERS:**

	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Final Jun-24	YTD ACTUAL	TOTAL BUDGET
Residential Customers	15,643	15,695	15,655	0	0	0	0	0	0	0	0	0	0	
Commercial Customers	1,644	1,650	1,651	0	0	0	0	0	0	0	0	0	0	
Industrial Customers	1	1	1	0	0	0	0	0	0	0	0	0	0	
Total Customers	17,288	17,346	17,307	0	0	0	0	0	0	0	0	0	0	



**BOUNTIFUL CITY LIGHT & POWER  
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]  
For the 2023-2024 Year-to-Date 3 Month Period Ended 30 September 2023**

06Nov23  
11:20AM

**HISTORY of EMS (-Airp) and KWH (-Airp):  
(-0.0752)**

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	TOTAL ACTUAL	TOTAL BUDGET	% VAR
<b>FY 2023</b>															
EMS Adjust for Rate Increases	2,196,760	3,069,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,243,787	25,820,799	5.5%
EMS Actual	2,196,760	3,069,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,243,787	25,820,799	
KWH Actual	28,887,618	29,445,785	26,148,032	17,517,091	17,100,310	20,919,210	20,896,770	20,363,774	18,697,152	17,670,677	17,423,732	18,400,847	253,471,917		
Total Customers	17,295	17,291	17,293	17,273	17,240	17,243	17,291	17,290	17,282	17,259	17,328	17,307			
<b>FY 2022</b>															
EMS Adjust for Rate Increases	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	1,933,482	2,090,281	1,965,526	1,789,636	1,725,458	1,689,708	2,669,722	25,155,531	25,233,695	-0.3%
EMS Actual	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	1,933,482	2,090,281	1,965,526	1,789,636	1,725,458	1,689,708	2,669,722	25,155,531	25,233,695	
KWH Actual	32,240,578	27,771,977	22,575,370	17,214,552	16,333,753	18,703,293	20,493,082	18,805,410	17,064,216	16,290,829	15,796,475	19,988,314	243,277,849		
Total Customers	17,249	17,271	17,264	17,258	17,255	17,240	17,232	17,243	17,277	17,283	17,279	17,287			
<b>FY 2021</b>															
EMS Adjust for Rate Increases	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,776,220	1,709,720	1,753,144	2,504,172	25,020,154	25,108,154	-0.4%
EMS Actual	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,776,220	1,709,720	1,753,144	2,504,172	25,020,154	25,108,154	
KWH Actual	26,243,580	29,700,783	24,393,335	17,464,891	16,966,895	20,096,052	19,581,831	19,281,913	17,051,890	16,192,244	16,718,792	24,384,158	248,065,744		
Total Customers	17,148	17,130	17,165	17,152	17,175	17,157	17,190	17,194	17,245	17,248	17,247	17,264			
<b>FY 2020</b>															
EMS Adjust for Rate Increases	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,392	24,301,497	24,900,000	-2.4%
EMS Actual	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,392	24,301,497	24,900,000	
KWH Actual	27,548,870	27,966,753	20,350,883	16,695,225	17,023,153	19,707,915	20,238,847	18,513,565	16,336,981	15,970,573	17,126,600	26,243,580	243,712,745		
Total Customers	17,118	17,077	17,108	17,078	17,063	17,113	17,095	17,120	17,138	17,048	17,152	17,148			
<b>FY 2019</b>															
EMS Adjust for Rate Increases	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,758,328	1,698,499	1,650,080	1,937,436	24,525,255	24,900,000	-1.5%
EMS Actual	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,758,328	1,698,499	1,650,080	1,937,436	24,525,255	24,900,000	
KWH Actual	31,424,584	27,389,422	21,461,155	17,361,107	17,132,744	20,450,737	21,267,963	18,985,419	17,165,973	16,049,873	15,898,897	19,694,776	244,282,650		
Total Customers	17,023	16,974	17,016	17,024	16,966	17,028	17,002	17,076	17,076	17,102	17,078	17,125			
<b>FY 2018</b>															
EMS Adjust for Rate Increases	2,883,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501	24,557,875	24,900,000	-1.4%
EMS Actual	2,883,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501	24,557,875	24,900,000	
KWH Actual	29,958,565	28,118,819	21,727,934	16,797,009	16,279,804	19,732,077	19,861,252	17,301,869	18,054,040	16,125,657	17,826,390	22,881,267	244,664,660		
Total Customers	16,946	16,880	16,897	16,933	16,888	16,895	16,942	16,941	16,943	16,921	16,965	16,963			
<b>FY 2017</b>															
EMS Adjust for Rate Increases	2,851,400	2,680,561	2,054,128	1,705,765	1,760,229	2,115,366	2,142,671	1,893,410	1,723,649	1,661,285	1,804,112	2,312,706	24,805,283	25,370,480	-2.2%
EMS Actual	2,851,400	2,680,561	2,054,128	1,705,765	1,760,229	2,115,366	2,142,671	1,893,410	1,723,649	1,661,285	1,804,112	2,312,706	24,805,283	25,370,480	
KWH Actual	30,195,167	27,302,508	20,345,944	16,754,550	17,198,173	21,146,982	21,648,236	18,545,174	16,897,507	16,032,056	17,464,478	23,027,070	246,702,382		
Total Customers	16,895	16,850	16,827	16,893	16,827	16,867	16,874	16,882	16,893	16,883	16,928	16,917			
<b>FY 2016</b>															
EMS Adjust for Rate Increases	2,659,489	2,544,202	2,217,234	1,840,959	1,790,682	2,120,517	2,144,433	1,948,323	1,672,964	1,671,085	1,789,476	2,325,418	24,724,791	25,150,864	-1.7%
EMS Actual	2,659,489	2,544,202	2,217,234	1,840,959	1,790,682	2,120,517	2,144,433	1,948,323	1,672,964	1,671,085	1,789,476	2,325,418	24,724,791	25,150,864	
KWH Actual	28,771,459	25,464,161	21,981,545	18,076,319	17,504,089	21,243,704	21,594,647	19,364,146	16,595,730	16,321,896	17,529,122	22,723,054	245,250,708	23,800,000	0.8%
Total Customers	16,862	16,827	16,858	16,804	16,864	16,838	16,845	16,866	16,837	16,853	16,950	16,816			
<b>FY 2015</b>															
EMS Adjust for Rate Increases	2,665,287	2,399,795	2,042,256	1,702,022	1,688,630	2,039,683	2,029,254	1,843,678	1,583,108	1,581,330	1,693,362	2,200,519	24,565,535	25,150,864	-2.3%
EMS Actual	2,665,287	2,399,795	2,042,256	1,702,022	1,688,630	2,039,683	2,029,254	1,843,678	1,583,108	1,581,330	1,693,362	2,200,519	24,565,535	25,150,864	
KWH Actual	28,771,459	25,464,161	21,981,545	18,076,319	17,504,089	21,243,704	21,594,647	19,364,146	16,595,730	16,321,896	17,529,122	22,723,054	248,724,680	23,800,000	0.8%
Total Customers	16,807	16,851	16,851	16,799	16,807	16,768	16,770	16,835	16,836	16,807	16,890	16,893			
<b>FY 2014</b>															
EMS Adjust for Rate Increases	2,927,571	2,815,218	2,154,401	1,784,682	1,799,708	2,285,033	2,077,332	1,891,670	1,682,711	1,717,800	1,868,819	2,223,225	25,218,169	25,076,891	0.6%
EMS Actual	2,927,571	2,815,218	2,154,401	1,784,682	1,799,708	2,285,033	2,077,332	1,891,670	1,682,711	1,717,800	1,868,819	2,223,225	25,218,169	25,076,891	
KWH Actual	29,678,830	28,528,401	21,330,786	16,688,826	1,703,045	2,162,303	1,965,758	1,780,605	1,592,332	1,625,536	1,768,444	2,103,814	233,863,690	23,730,000	
Total Customers	16,733	16,715	16,756	16,721	16,761	16,708	16,727	16,799	16,755	16,829	16,846	16,827			
<b>EMS RATE INCREASES:</b>															
EMS Rate Increases	1.10	1.13	1.10	1.06	1.02	1.10	1.05	1.023	1.033	1.030	1.030	1.030			
*Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.															

**BOUNTIFUL CITY LIGHT & POWER**  
**INCOME STATEMENT: LABOR & BENEFITS EXPENSE**  
 For the 2023-2024 Year-To-Date 3 Month Period Ended 30 September 2023

GL #	Labor #	Account Name	YTD		Hist Alloc Budget (10 Yr)		Equally Alloc Budget		TOTAL BUDGET	Last YTD
			ACTUAL	B x YTDH%	Good (Bad)	B x 25.0%	Good (Bad)			
		<b>Labor Operating Expense</b>								
535300-411140	400	Plant Labor	136,494	136,494	0	143,976	7,482	575,902	122,639	
535300-411141	403	Echo Hydro Labor	4,920	4,920	0	15,868	10,948	63,472	9,842	
535300-411142	404	Pineview Hydro Labor	10,171	10,171	0	5,526	(4,645)	22,104	18,719	
535300-411150	407	Transmission Labor	1,223	1,223	0	14,087	12,863	56,347	1,026	
535300-411151	406	Hydro Transmission Labor	0	0	0	395	395	1,581	0	
535300-411152	405	Distribution Labor	326,491	326,491	0	404,700	78,208	1,618,798	257,627	
535300-411153	412	Street Light Labor	2,915	2,915	0	4,589	1,674	18,355	7,773	
535300-411154	418	Security Lighting Labor	182	182	0	67	(115)	289	0	
535300-411155	413	Vehicle Labor	0	0	0	0	0	0	0	
535300-411156	414	Special Equipment Labor	0	0	0	0	0	0	0	
535300-411157	410	PCB Disposal Labor	0	0	(2)	(1)	(1)	(2)	0	
535300-411158	411	Substation Labor	47,808	47,808	0	75,988	28,180	303,952	38,342	
535300-411159	416	SCADA Labor	4,477	4,477	0	2,841	(1,636)	11,365	7,137	
535300-411160	415	Communication Equip Labor	0	0	0	0	0	0	0	
535300-411161	417	Traffic Signal Labor	1,370	1,370	0	2,111	741	8,445	1,176	
535300-411165	419	Meter Reading Labor	8,966	8,966	0	6,858	(2,108)	27,432	7,625	
535300-411166	420	Administrative Labor	128,831	128,831	0	148,515	19,683	594,058	114,912	
535300-411167	422	Engineering Labor	53,175	53,175	0	64,551	11,376	258,203	44,905	
535300-411168		- Comp Time (Labor)	0	0	0	0	0	0	0	
535300-411169		- Power Commission Allowance	193	193	0	2,374	2,181	9,497	332	
535300-462180		- Accrued Comp Time (Labor)	0	0	0	0	0	0	0	
535300-462190		- Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	
535300-462200		- Accrued Vacation (Labor)	0	0	0	0	0	0	0	
		<b>LABOR CAPITAL EXPENDITURE</b>	<b>727,216</b>	<b>727,214</b>	<b>(2)</b>	<b>892,445</b>	<b>165,229</b>	<b>3,569,779</b>	<b>632,056</b>	
535300-474715	301	CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0	
535300-474725	302	CIP 02 Plant Generation Labor	0	0	0	0	0	0	0	
535300-474735	303	CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0	
535300-474745	304	CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0	0	
535300-474755	305	CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0	
535300-474765	306	CIP 06 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0	
535300-474775	307	CIP 07 Dist Sys Creekside Views L	0	0	0	0	0	0	0	
535300-474785	308	CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	3,019	
535300-474795	309	CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0	
535300-474805	310	CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0	
535300-474815	311	CIP 11 Dist 2055 S, Main Labor	6,903	6,903	(6,903)	0	(6,903)	0	0	
535300-474825	312	CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0	
535300-474835	313	CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0	
535300-474845	314	CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0	
535300-474855	315	CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0	
535300-474865	316	CIP 16 Dist Sys 400 N Pump L	0	0	0	0	0	0	0	
535300-474875	317	CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0	
535300-474885	318	CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	43,629	
535300-474895	319	CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0	
535300-474905	320	CIP 20 Dist Sys Washington Lbr	0	0	0	0	0	0	0	
535300-474915	321	CIP 21 Dist Sys Main St, MIRI L	0	0	0	0	0	0	2,070	
535300-474925	322	CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0	
535300-474935	323	CIP 23 Dist Sys 500 S Orchard L	0	0	0	0	0	0	0	
535300-474945	324	CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0	
		<b>LABOR CAPITAL EXPENDITURE</b>	<b>6,903</b>	<b>6,903</b>	<b>(6,903)</b>	<b>0</b>	<b>(6,903)</b>	<b>0</b>	<b>5,287</b>	
		<b>TOTAL LABOR EXPENSE</b>	<b>734,119</b>	<b>727,214</b>	<b>(6,903)</b>	<b>892,445</b>	<b>158,325</b>	<b>3,569,779</b>	<b>686,061</b>	
535300-413010		- Benefits Operating Expense	53,976	53,976	0	68,272	14,296	273,088	50,954	
535300-413020		- Benefits FICA Taxes	163,350	163,350	0	175,605	12,254	702,418	116,434	
535300-413030		- Benefits Employee Medical Ins	4,200	4,200	0	5,041	841	20,164	3,293	
535300-413040		- Benefits Employee Life Ins	129,954	129,954	0	158,335	28,380	633,338	123,713	
535300-413060		- Benefits State Retire & 401K	0	0	0	0	0	0	0	
535300-413080		- Benefits Unemployment Reimburse	0	0	0	0	0	0	0	
535300-413100		- Benefits Retired Employee Bems	0	0	0	0	0	0	0	
535300-491640		- Benefits WorkersCompPrenChg-ISF	21,094	21,094	0	26,377	5,283	105,506	19,894	
		<b>TOTAL LABOR &amp; BENEFITS EXPENSE</b>	<b>372,574</b>	<b>372,574</b>	<b>0</b>	<b>433,622</b>	<b>61,654</b>	<b>1,734,514</b>	<b>314,289</b>	
		<b>TOTAL LABOR &amp; BENEFITS EXPENSE</b>	<b>1,106,694</b>	<b>1,095,788</b>	<b>(6,903)</b>	<b>1,326,073</b>	<b>219,380</b>	<b>5,304,293</b>	<b>1,000,350</b>	
		<b>Total Labor &amp; Benefits</b>	<b>78</b>	<b>78</b>	<b>#PaidDays/365xBudget</b>	<b>892,445</b>	<b>158,325</b>	<b>3,569,779</b>	<b>686,061</b>	
		<b>\$ Total Labor</b>	<b>734,119</b>	<b>727,214</b>	<b>(6,903)</b>	<b>892,445</b>	<b>158,325</b>	<b>3,569,779</b>	<b>686,061</b>	
		<b>\$ Total Benefits</b>	<b>372,574</b>	<b>370,663</b>	<b>(1,911)</b>	<b>433,622</b>	<b>61,654</b>	<b>1,734,514</b>	<b>314,289</b>	
		<b>\$ Total Labor &amp; Benefits</b>	<b>1,106,694</b>	<b>1,133,520</b>	<b>26,827</b>	<b>1,326,073</b>	<b>219,380</b>	<b>5,304,293</b>	<b>1,000,350</b>	

**BOUNTIFUL CITY LIGHT & POWER**  
**BALANCE SHEET - SUMMARY**  
**For the 2023-2024 Year-To-Date 3 Month Period Ended 30 September 2023**

	Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24
<b>ASSETS</b>													
Cash	500	500	500	500	0	0	0	0	0	0	0	0	0
Accounts Receivables	4,610,201	4,410,746	5,336,803	5,037,300	0	0	0	0	0	0	0	0	0
Cash & Reserved Cash	16,446,465	16,240,754	16,549,714	17,361,715	0	0	0	0	0	0	0	0	0
Inventories	2,920,907	2,833,672	2,824,640	2,904,773	0	0	0	0	0	0	0	0	0
Prepaid Expenses	100,780	205,172	183,581	97,237	0	0	0	0	0	0	0	0	0
<b>CURRENT ASSETS</b>	<b>24,078,852</b>	<b>23,690,844</b>	<b>24,895,238</b>	<b>25,401,525</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0	0	0	0	0	0	0
Buildings	10,553,491	10,553,491	10,553,491	10,553,491	0	0	0	0	0	0	0	0	0
Transmission Systems	13,659,514	13,659,514	13,659,514	13,659,514	0	0	0	0	0	0	0	0	0
Distribution Systems	37,353,230	37,353,230	37,353,230	37,353,230	0	0	0	0	0	0	0	0	0
Machinery & Equipment	36,320,165	36,320,165	36,320,165	36,441,070	0	0	0	0	0	0	0	0	0
Fixed Assets	99,149,749	99,149,749	99,149,749	99,270,654	0	0	0	0	0	0	0	0	0
Land, L Rights & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Buildings	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	0	0	0	0	0	0	0	0	0
Transmission Systems	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	0	0	0	0	0	0	0	0	0
Distribution Systems	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	0	0	0	0	0	0	0	0	0
Machinery & Equipment	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	0	0	0	0	0	0	0	0	0
Accumulated Depreciation	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	0	0	0	0	0	0	0	0	0
<b>FIXED ASSETS, NET</b>	<b>41,054,569</b>	<b>41,054,569</b>	<b>41,054,569</b>	<b>41,175,474</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Assets	1,758,215	1,758,215	1,758,215	1,735,215	0	0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>66,891,635</b>	<b>66,503,627</b>	<b>67,708,021</b>	<b>68,312,213</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>LIABILITIES</b>													
Accounts Payable	(1,447,014)	(1,541,726)	(1,645,245)	(1,772,255)	0	0	0	0	0	0	0	0	0
Accrued Benefits & Payroll	(462,617)	(375,304)	(375,304)	(375,304)	0	0	0	0	0	0	0	0	0
Other Current Liabilities	(1,070,876)	(1,074,945)	(1,077,339)	(1,078,620)	0	0	0	0	0	0	0	0	0
<b>CURRENT LIABILITIES</b>	<b>(2,980,507)</b>	<b>(2,991,975)</b>	<b>(3,097,888)</b>	<b>(3,226,180)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities	(679,908)	(679,908)	(679,908)	(679,908)	0	0	0	0	0	0	0	0	0
<b>LONG TERM LIABILITIES</b>	<b>(679,908)</b>	<b>(679,908)</b>	<b>(679,908)</b>	<b>(679,908)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>(3,660,415)</b>	<b>(3,671,884)</b>	<b>(3,777,796)</b>	<b>(3,906,088)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND EQUITY</b>	<b>(63,231,220)</b>	<b>(62,831,743)</b>	<b>(63,930,224)</b>	<b>(64,406,126)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>(66,891,635)</b>	<b>(66,503,627)</b>	<b>(67,708,021)</b>	<b>(68,312,213)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
CHECK A - (L + E) = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**BOUNTIFUL CITY LIGHT & POWER  
BALANCE SHEET  
For the 2023-2024 Year-To-Date 3 Month Period Ended 30 September 2023**

GL #	Account Description	19Sep23		Final+Est		Final		
		Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23			
<b>CURRENT ASSETS</b>								
<b>Cash</b>								
53.112108	Cash 2010 Bond Fund	0	0	0	0	0	0	0
53.112109	Cash 2010 Bond Construct	0	0	0	0	0	0	0
53.112110	Cash 2010 Bond Issue Cost	0	0	0	0	0	0	0
53.113100	Petty Cash	500	500	500	500	500	500	500
	<b>Cash</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>0</b>
<b>Accounts Receivables</b>								
53.131100	A/R - Customer	4,098,165	4,389,838	5,315,895	5,016,392	5,016,392	5,016,392	5,016,392
53.131110	A/R - Grants, Permits, & Misc.	435,085	0	0	0	0	0	0
53.131116	A/R - System Damage Billings	28,483	28,483	28,483	28,483	28,483	28,483	28,483
53.131200	Allow for Uncollect Accts	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)
53.133100	Interest Receivable	94,289	38,246	38,246	38,246	38,246	38,246	38,246
	<b>Accounts Receivables</b>	<b>4,610,201</b>	<b>4,410,746</b>	<b>5,336,803</b>	<b>5,037,300</b>	<b>5,037,300</b>	<b>5,037,300</b>	<b>0</b>
<b>Cash &amp; Reserved Cash</b>								
53.143100	Cash & Investments - 99 Pool	465	(205,246)	103,714	915,715	915,715	915,715	915,715
53.143116	Adv to Inv-RateStabilization	0	0	0	0	0	0	0
53.143200	Reserved Cash & Inv.-Operating	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000
53.143210	Reserved Cash & Inv.-Capital	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000
	<b>Cash &amp; Reserved Cash</b>	<b>16,446,465</b>	<b>16,240,754</b>	<b>16,549,714</b>	<b>17,361,715</b>	<b>17,361,715</b>	<b>17,361,715</b>	<b>0</b>
<b>Inventories</b>								
53.151110	Trans & Dist Inventory	2,845,137	2,757,902	2,748,870	2,829,003	2,829,003	2,829,003	2,829,003
53.151120	Trans & Dist Inventory Misc	32,000	32,000	32,000	32,000	32,000	32,000	32,000
53.151160	Fuel Oil Inventory	0	0	0	0	0	0	0
53.151160	Lube Oil Inventory	0	0	0	0	0	0	0
53.151170	Plant Inventory	43,770	43,770	43,770	43,770	43,770	43,770	43,770
	<b>Inventories</b>	<b>2,920,907</b>	<b>2,833,672</b>	<b>2,824,640</b>	<b>2,904,773</b>	<b>2,904,773</b>	<b>2,904,773</b>	<b>0</b>
<b>Prepaid Expenses</b>								
53.156100	Prepaid Expenses	4,429	108,821	87,230	886	886	886	886
53.157500	Net OPEB Asset	96,351	96,351	96,351	96,351	96,351	96,351	96,351
	<b>Prepaid Expenses</b>	<b>100,780</b>	<b>205,172</b>	<b>183,581</b>	<b>97,237</b>	<b>97,237</b>	<b>97,237</b>	<b>0</b>
	<b>CURRENT ASSETS</b>	<b>24,078,852</b>	<b>23,690,844</b>	<b>24,895,238</b>	<b>25,401,525</b>	<b>25,401,525</b>	<b>25,401,525</b>	<b>0</b>

**BOUNTIFUL CITY LIGHT & POWER**  
**BALANCE SHEET**  
For the 2023-2024 Year-To-Date 3 Month Period Ended 30 September 2023

GL #	Account Description	Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23
<b>FIXED ASSETS</b>					
53.161150	Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349
53.162110	Bldg Office & Warehouse	2,826,357	2,826,357	2,826,357	2,826,357
53.162115	Bldg Plant	5,982,899	5,982,899	5,982,899	5,982,899
53.162125	Bldg Echo	529,250	529,250	529,250	529,250
53.162135	Bldg PineView	430,158	430,158	430,158	430,158
53.163100	Bldg Improves Other Than Bldgs	784,827	784,827	784,827	784,827
53.167110	Trans Substation	7,707,998	7,707,998	7,707,998	7,707,998
53.167115	Trans System	5,951,516	5,951,516	5,951,516	5,951,516
53.167120	Dist Substations	11,979,079	11,979,079	11,979,079	11,979,079
53.167125	Dist System	23,007,821	23,007,821	23,007,821	23,007,821
53.167130	Dist Street Lights	2,366,330	2,366,330	2,366,330	2,366,330
53.167135	Dist Traffic Signals	0	0	0	0
53.164105	M&E Office Equipment	236,465	236,465	236,465	236,465
53.165100	Machinery & Equipment	195,320	195,320	195,320	195,320
53.165105	M&E Plant	25,735,843	25,735,843	25,735,843	25,735,843
53.165115	M&E Echo	3,861,512	3,861,512	3,861,512	3,861,512
53.165120	M&E PineView	2,651,407	2,651,407	2,651,407	2,651,407
53.165125	M&E SCADA	465,695	465,695	465,695	465,695
53.165130	M&E Microwave	0	0	0	0
53.165135	M&E Communications Equipment	0	0	0	0
53.165300	Lease Asset-Initial Right-To-Use	221,618	221,618	221,618	221,618
53.168105	M&E Vehicles	2,952,306	2,952,306	2,952,306	2,952,306
	<b>Fixed Assets</b>	<b>99,149,749</b>	<b>99,149,749</b>	<b>99,149,749</b>	<b>99,270,654</b>
<b>Accumulated Depreciation</b>					
53.162210	Acc Depr Bldg Office & Warehouse	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)
53.162215	Acc Depr Bldg Plant	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)
53.162225	Acc Depr Bldg Echo	(529,250)	(529,250)	(529,250)	(529,250)
53.162235	Acc Depr Bldg PineView	(430,158)	(430,158)	(430,158)	(430,158)
53.163200	Acc Depr Bldg Improves Other	(151,577)	(151,577)	(151,577)	(151,577)
53.167210	Acc Depr Trans Substation	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)
53.167215	Acc Depr Trans System	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)
53.167220	Acc Depr Dist Substations	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)
53.167225	Acc Depr Dist System	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)
53.167230	Acc Depr Dist Street Lights	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)
53.167235	Acc Depr Dist Traffic Signals	0	0	0	0
53.164205	Acc Depr M&E Office Equipment	(141,642)	(141,642)	(141,642)	(141,642)
53.165200	Allow Depr-Mach & Equip	(48,830)	(48,830)	(48,830)	(48,830)
53.165205	Acc Depr M&E Plant	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)
53.165215	Acc Depr M&E Echo	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)
53.165220	Acc Depr M&E PineView	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)
53.165225	Acc Depr M&E SCADA	(465,695)	(465,695)	(465,695)	(465,695)
53.165230	Acc Depr M&E Microwave	0	0	0	0
53.165235	Acc Depr M&E Communications Ec	0	0	0	0
53.165400	Allow Depr-Lease Asset	(34,227)	(34,227)	(34,227)	(34,227)
53.166205	Acc Depr M&E Vehicles	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)
	<b>Accumulated Depreciation</b>	<b>(58,095,180)</b>	<b>(58,095,180)</b>	<b>(58,095,180)</b>	<b>(58,095,180)</b>
	<b>FIXED ASSETS, NET</b>	<b>41,054,569</b>	<b>41,054,569</b>	<b>41,054,569</b>	<b>41,175,474</b>
<b>Other Assets</b>					
53.167500	Bond Issuance Costs, Net of Amort	0	0	0	0
53.171100	Construction in Progress	63,526	63,526	63,526	40,526
53.180000	Net Pension Asset	0	0	0	0
53.181000	Deferred Outflow - Pension	768,133	768,133	768,133	768,133
53.182000	Deferred Outflow - OPEB	3,961	3,961	3,961	3,961
53.191010	Investment Craig/Mona Line	922,595	922,595	922,595	922,595
53.191020	Investment San Juan Unit #4	0	0	0	0
	<b>Other Assets</b>	<b>1,758,215</b>	<b>1,758,215</b>	<b>1,758,215</b>	<b>1,755,215</b>
	<b>TOTAL ASSETS</b>	<b>65,891,635</b>	<b>65,891,635</b>	<b>65,891,635</b>	<b>65,891,635</b>

**BOUNTIFUL CITY LIGHT & POWER**  
**BALANCE SHEET**  
For the 2023-2024 Year-To-Date 3 Month Period Ended 30 September 2023

Gl. #	Account Description	19Sep23				Final Sep-23
		Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	
<b>CURRENT LIABILITIES</b>						
Accounts Payable						
53.213100	Accounts Payable	(284,068)	(276,341)	10,527	(643,055)	
53.213130	UAMPS Annualized Accrual	(1,036,631)	(1,130,266)	(1,502,586)	(1,010,285)	
53.218100	Sales Tax Payable	(126,315)	(135,119)	(153,186)	(118,915)	
	<b>Accounts Payable</b>	<b>(1,447,014)</b>	<b>(1,541,726)</b>	<b>(1,645,245)</b>	<b>(1,772,255)</b>	
					<b>0</b>	
Accrued Benefits & Payroll						
53.214000	Accrued Sick Leave Payable	(88,456)	(88,456)	(88,456)	(88,456)	
53.214100	Accrued Vacation Payable	(276,945)	(276,945)	(276,945)	(276,945)	
53.214200	Accrued Comp Time Payable	(9,903)	(9,903)	(9,903)	(9,903)	
53.221100	Accrued Payroll	(87,313)	0	0	0	
	<b>Accrued Benefits &amp; Payroll</b>	<b>(462,617)</b>	<b>(375,304)</b>	<b>(375,304)</b>	<b>(375,304)</b>	
					<b>0</b>	
Other Current Liabilities						
53.231500	Customer Deposits	(1,004,886)	(1,008,955)	(1,011,349)	(1,012,474)	
53.233100	Deferred Revenue	(62,570)	(62,570)	(62,570)	(62,570)	
53.242100	Due to Other City Funds	0	0	0	0	
53.255110	Accrued Interest Revenue Bonds	0	0	0	0	
53.255300	Interest Payable - Lease	(3,369)	(3,369)	(3,369)	(3,369)	
53.256000	Construction Retention Payable	(52)	(52)	(52)	(207)	
	<b>Other Current Liabilities</b>	<b>(1,070,876)</b>	<b>(1,074,945)</b>	<b>(1,077,339)</b>	<b>(1,078,620)</b>	
					<b>0</b>	
	<b>CURRENT LIABILITIES</b>	<b>(2,980,507)</b>	<b>(2,991,976)</b>	<b>(3,097,888)</b>	<b>(3,226,180)</b>	
					<b>0</b>	
<b>LONG TERM LIABILITIES</b>						
Long Term Debt						
53.253110	2010 Bond	0	0	0	0	
53.252100	Note Pay to Cap Improve Fund	0	0	0	0	
	<b>Long Term Debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
					<b>0</b>	
Other Long Term Liabilities						
53.252300	Lease Payable	(221,820)	(221,820)	(221,820)	(221,820)	
53.260000	Net Pension Liability	(418,644)	(418,644)	(418,644)	(418,644)	
53.261000	Deferred Inflow - Pension	(18,122)	(18,122)	(18,122)	(18,122)	
53.262000	Deferred Inflow - OPEB	(21,322)	(21,322)	(21,322)	(21,322)	
	<b>Other Long Term Liabilities</b>	<b>(679,908)</b>	<b>(679,908)</b>	<b>(679,908)</b>	<b>(679,908)</b>	
					<b>0</b>	
	<b>LONG TERM LIABILITIES</b>	<b>(679,908)</b>	<b>(679,908)</b>	<b>(679,908)</b>	<b>(679,908)</b>	
					<b>0</b>	
	<b>TOTAL LIABILITIES</b>	<b>(3,660,415)</b>	<b>(3,671,884)</b>	<b>(3,777,796)</b>	<b>(3,906,088)</b>	
					<b>0</b>	
<b>FUND EQUITY</b>						
Contributions From Gov't Units						
53.281100	Operating Reserve - Emergency	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	
53.292200	Capital Reserve-20+ Year Asset	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	
53.292232	Reserve For Rate Stabilization	0	0	0	0	
53.298100	Retained Earnings	(39,546,136)	(39,146,659)	(40,246,140)	(40,721,042)	
	<b>FUND EQUITY</b>	<b>(60,821,220)</b>	<b>(60,421,743)</b>	<b>(61,516,224)</b>	<b>(62,001,126)</b>	
					<b>0</b>	
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>(64,321,635)</b>	<b>(64,093,627)</b>	<b>(65,294,020)</b>	<b>(65,907,214)</b>	
					<b>0</b>	

**BOUNTIFUL CITY LIGHT & POWER**  
**CASH FLOW STATEMENT**  
**For the 2023-2024 Year-To-Date 3 Month Period Ended 30 September 2023**

06Nov23  
11:20AM

	Final+Est Jul-23	Final Aug-23	Final Sep-23	YTD \$ Actual
<b>INCREASE (DECREASE) IN CASH &amp; CASH EQUIVALENTS:</b>				
Cash Provided (Used) By Operating Activities				
Net Margin Earnings (Loss)	(143,634)	893,373	927,262	1,677,001
+ Reverse Total Capital Expenditures	28,194	74,667	0	0
+ Reverse Gain (Loss) on Sale of Fixed Assets	0	0	0	0
+ Reverse Interest Expense	3,829	3,823	3,765	3,765
+ Reverse Interest Income Net	7,853	(61,783)	(55,981)	(55,981)
+ Reverse Transfers In (Out): Contributions to General & Capital Fu	281,146	406,780	334,656	334,656
Net Operating Margin Earnings (Loss)	177,388	1,316,859	1,209,702	1,209,702
Adjustments for Cash Provided (Used) By Operating Activities:				
Add back Depreciation & Amortization	0	0	0	0
Decrease (Increase) in Accounts Receivables, Net	199,455	(926,057)	299,502	(427,100)
Decrease (Increase) in Inventories	87,235	9,031	(80,133)	16,134
Decrease (Increase) in Prepaid Expenses	(104,392)	21,591	86,344	3,543
Increase (Decrease) in Accounts Payable	94,712	103,519	127,010	325,241
Increase (Decrease) in Accrued Benefits & Payroll	(87,313)	0	0	(87,313)
Increase (Decrease) in Customer Deposits	4,069	2,394	1,125	7,588
Increase (Decrease) in Other Current Liabilities	0	0	156	156
Total Adjustments	193,767	(789,522)	434,005	0
Net Cash Provided (Used) By Operating Activities	371,154	527,338	1,643,707	(427,100)
Cash Provided (Used) By NonCapital Financing Activities				
Transfers In (Out): Contributions to General & Capital Funds	(281,146)	(406,780)	(334,656)	0
Interest Expense	(3,829)	(3,823)	(3,765)	0
Increase (Decrease) in Long-Term Debt (2010 Bond & Notes Pay)	0	0	0	0
Decrease (Increase) in Other Long-Term Assets	0	0	23,000	23,000
Increase (Decrease) Other Long-Term Liabilities	0	0	0	0
Net Cash Provided (Used) By NonCapital Financing Activities	(284,975)	(410,603)	(315,422)	23,000
Cash Provided (Used) By Capital Financing Activities				
Decrease (Increase) in Fixed Assets, Net	0	0	(120,905)	(120,905)
Decrease (Increase) Total Capital Expenditures	(28,194)	(74,667)	0	0
Gain (Loss) on Sale of Fixed Assets	0	0	0	0
Net Cash Provided (Used) By Capital Financing Activities	(28,194)	(74,667)	(120,905)	(120,905)
Cash Provided (Used) By Investing Activities:				
Increase (Decrease) in Other Equity (excluding Net Margin)	(255,844)	205,109	(451,360)	(502,095)
Interest Income Net	(7,853)	61,783	55,981	0
Net Cash Provided (Used) By Investing Activities:	(263,696)	266,892	(395,379)	0
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT</b>				
	(205,711)	308,960	812,001	915,250
Cash and Cash Equivalents, Beginning Balance				
Cash and Cash Equivalents, Ending Balance	16,446,965	16,241,254	16,550,214	16,550,214
Memo: Unreserved Cash and Cash Equivalents, Ending Balance				
Memo: Reserved Cash and Cash Equivalents, Ending Balance	(204,746)	104,214	916,215	916,215
Cash and Cash Equivalents, Ending Balance	16,446,000	16,446,000	16,446,000	16,446,000
Cash and Cash Equivalents, Ending Balance	16,241,254	16,550,214	17,362,215	17,362,215
Check: (\$ Begin Bal + \$ Net Chg) - \$ End Bal = 0.00				

**BOUNTIFUL CITY LIGHT & POWER  
SELECTED FINANCIAL DATA  
For Fiscal Years 2003 - 2022**

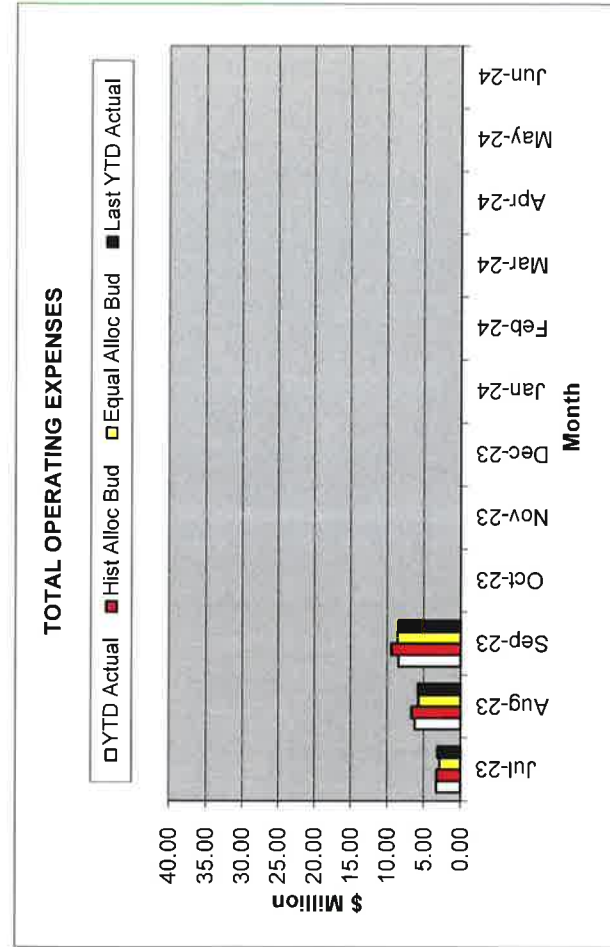
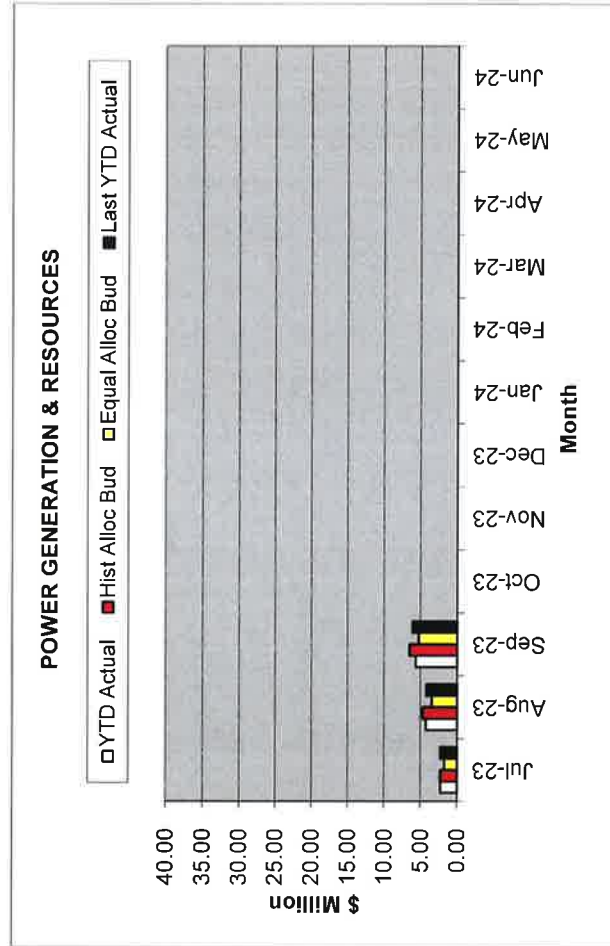
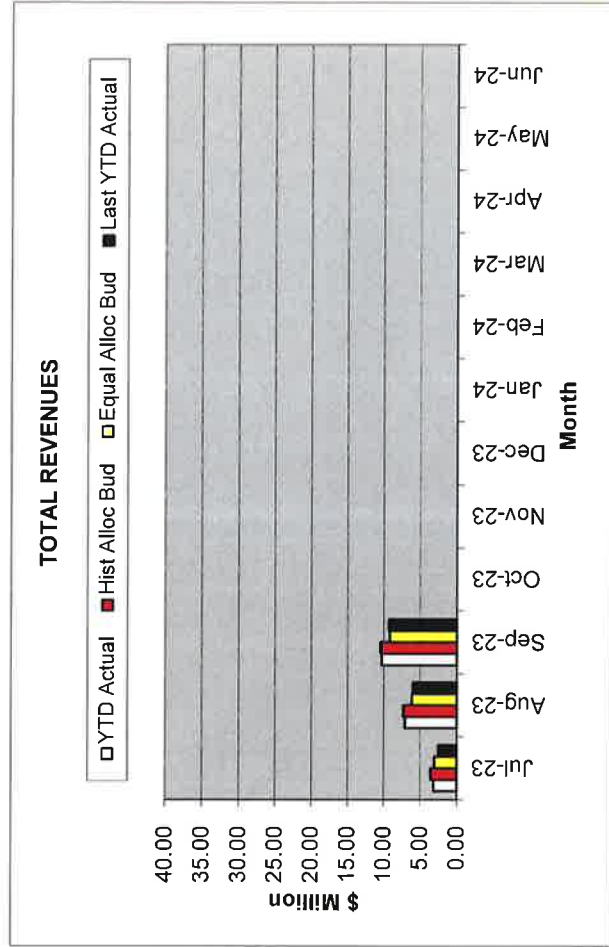
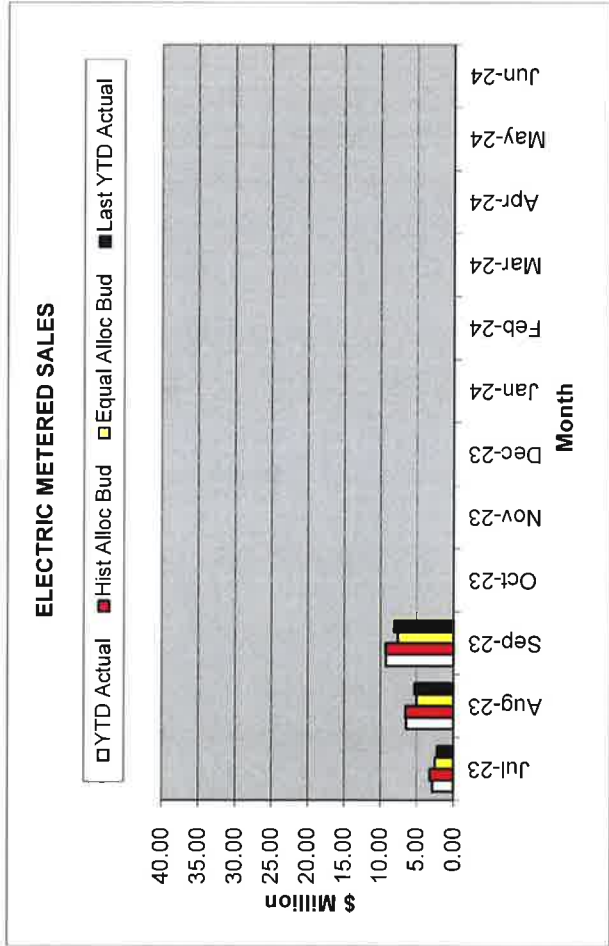
Source	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$
Kilowatt Hours (KWH) sold:	281,722,447	286,843,005	282,063,789	289,901,723	301,405,855	305,271,688	285,756,259	285,706,670	282,073,618	285,476,544	298,196,064	294,130,877	277,674,203	278,780,541	283,037,185	283,555,713	280,753,086	267,263,693	277,070,477	273,365,941
% Growth year to year	0.4%	1.8%	-1.7%	1.8%	4.0%	3.3%	-3.1%	-3.4%	-1.3%	1.2%	4.5%	-1.4%	-5.6%	0.4%	1.5%	0.2%	-1.0%	-4.8%	3.7%	-1.3%
Charges for Services	18,410,571	19,039,301	20,216,961	21,647,107	22,531,302	23,505,190	25,387,684	24,472,942	25,310,862	26,051,000	26,965,809	26,510,311	25,588,066	25,682,313	26,330,786	26,926,810	27,105,976	26,457,368	28,245,764	27,721,204
" per KWH	0.0654	0.0664	0.0717	0.0747	0.0748	0.0770	0.0859	0.0867	0.0899	0.0913	0.0904	0.0901	0.0922	0.0921	0.0930	0.0950	0.0965	0.0990	0.1019	0.1014
Power Costs	11,980,363	14,138,995	13,754,821	13,913,639	13,870,900	15,824,166	14,881,966	14,193,950	13,894,668	13,820,748	14,332,314	14,087,436	15,385,147	13,252,028	13,275,013	13,486,566	13,423,821	12,706,970	13,616,656	15,737,608
" per KWH	0.0404	0.0483	0.0488	0.0480	0.0460	0.0518	0.0503	0.0497	0.0493	0.0464	0.0491	0.0479	0.0554	0.0475	0.0469	0.0475	0.0478	0.0475	0.0491	0.0576
All Other Revenues & Expenses, Net*	7,697,299	6,739,139	7,676,610	7,420,361	8,054,529	8,323,554	7,654,317	8,100,826	6,019,873	(1,140,209)	9,981,962	10,242,643	9,386,894	10,280,225	11,233,213	12,010,273	12,990,584	16,263,958	13,111,481	13,335,303
" per KWH	0.0273	0.0235	0.0272	0.0256	0.0267	0.0273	0.0266	0.0284	0.0215	(0.0040)	0.0335	0.0348	0.0337	0.0369	0.0397	0.0424	0.0463	0.0608	0.0473	0.0488
Change in Net Position (Net Margin)	(677,091)	(1,838,773)	(1,214,670)	313,107	605,873	(642,530)	2,661,401	2,177,868	5,386,621	13,370,461	2,651,533	2,180,232	826,025	2,190,060	1,822,560	1,489,971	691,571	(2,513,560)	1,517,627	(1,351,707)
" per KWH	(0.0024)	(0.0064)	(0.0043)	0.0011	0.0020	(0.0021)	0.0089	0.0078	0.0191	0.0468	0.0089	0.0074	0.0030	0.0077	0.0064	0.0051	0.0025	(0.0094)	0.0055	(0.0049)
UNAUDITED (Revised Budget Version)†	283,673	1,733,111	1,495,030	(867,586)	2,739,675	3,153,149	(4,506,676)	6,468,370	4,450,551	3,260,645	1,254,253	2,213,516	2,692,022	1,085,966	1,016,617	1,016,617	(1,931,436)	1,877,143	(2,609,580)	(1,896,725)
* Includes all Other Revenue, Non-Power Labor & Benefits, Operating Expenses, and Capital Expenditures, etc.																				
Cash & Investments	1,870,405	853,904	157,307	1,465,042	1,807,512	1,697,275	2,904,530	6,378,879	19,240,973	18,670,149	22,011,735	26,347,256	27,789,759	27,789,759	27,203,834	25,191,310	26,047,203	26,545,552	19,838,245	20,394,914
Loan from Bountiful City	0	0	0	0	2,756,929	2,860,243	3,080,515	2,459,197	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash & Investments at June 30	1,870,405	853,904	157,307	1,465,042	4,564,441	4,657,518	5,985,045	11,161,344	19,240,973	18,670,149	22,011,735	26,347,256	27,789,759	27,789,759	27,203,834	25,191,310	26,047,203	26,545,552	19,838,245	20,394,914
Auditors	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K

EMIS RATE INCREASES:  
 EMS Rate Increases:  
 \* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

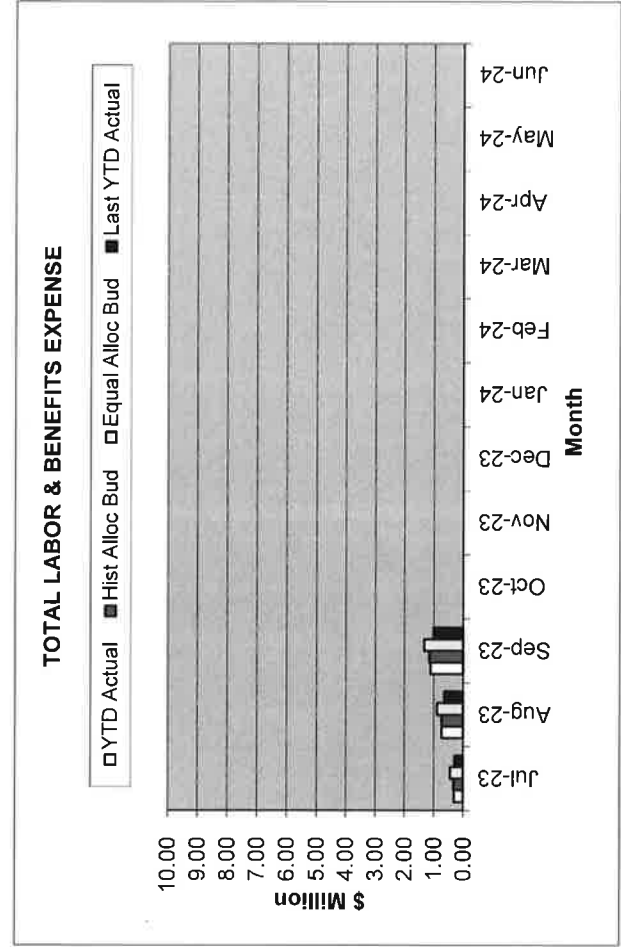
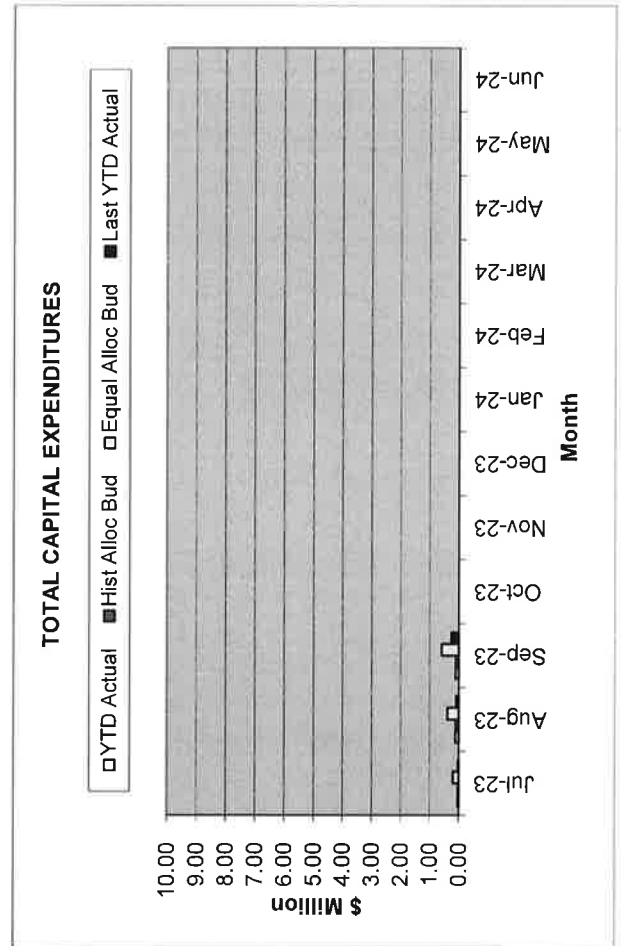
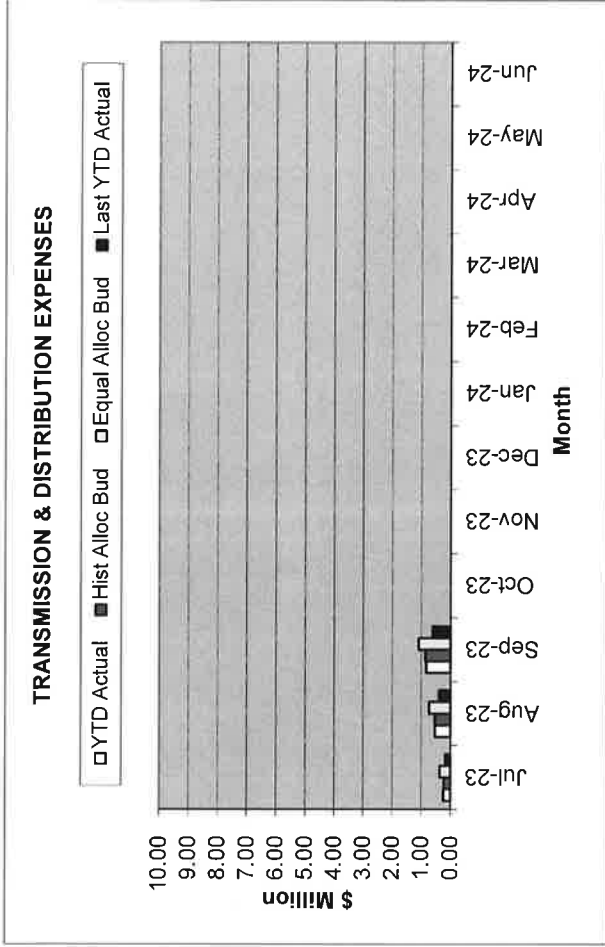
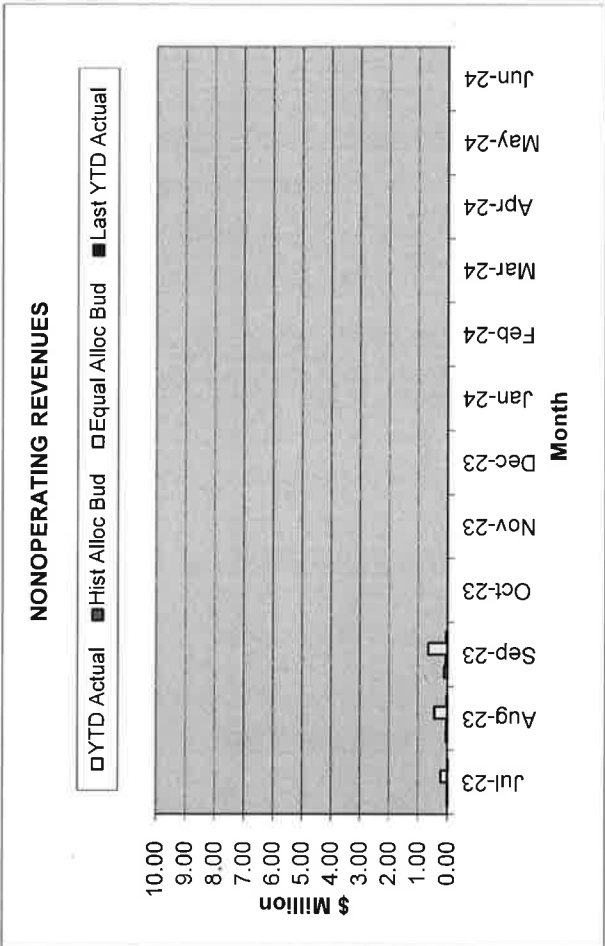
Notes:  
 1. On 19 June 2001, the \$5.7 million note payable to capital improvement fund (combined San Juan and 5 MW turbine debts) was written off, increasing nonoperating transfer revenues by that amount; total operating expenses was increased by \$3.7 million for power costs; and total capital expenditures was increased \$3.0 million for the turbine.  
 2. On 01 July 2006, Bountiful Power received a \$3,000,000 "interest financing" loan from Bountiful City to begin work on the 138 substation upgrade, the SE and SW substations, transmission and distribution phase VI, beginning work on power plant new generation, and AMR saturation of third cycle. This loan was amortized monthly over 10 years at a 4.50% fixed interest rate, annual principal and interest was \$373,096.  
 3. BCLP's power plant project was budgeted at approximately \$25 million, with \$15 million to be funded by the 2010 Bond and the remainder of up to \$10 million to be funded by a transfer from Bountiful City's capital improvement fund. As of December 31, 2011, all \$15,011,420 of the 2010 Bond had been spent. On 01 January 2012, Bountiful City transferred \$10,000,000 to BCLP; this amount was shown in the operating cash and contribution from capital improvement fund accounts.



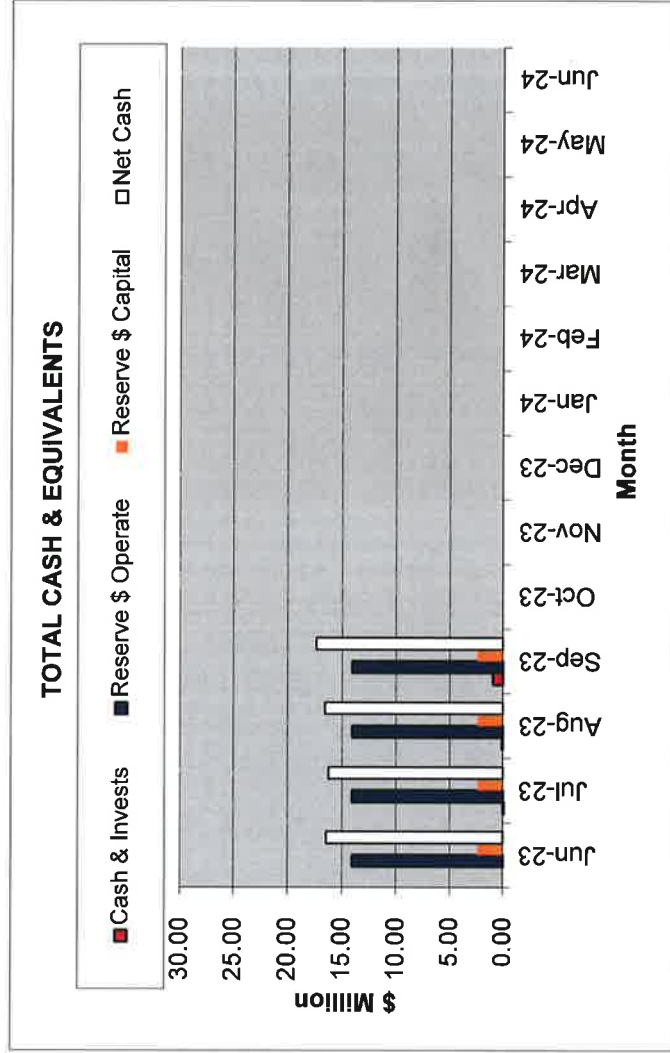
**BOUNTIFUL POWER  
FISCAL YEAR 2023 - 2024**



**BOUNTIFUL POWER  
FISCAL YEAR 2023 - 2024**



**BOUNTIFUL POWER  
FISCAL YEAR 2023 - 2024**



# Power Commission Staff Report



**Subject:** Power Pole Purchase  
**Author:** Allen Ray Johnson  
**Department:** Light & Power  
**Date:** November 21, 2023

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## **Background**

Our inventory of power poles is running low, and we need to purchase some to replenish it. The poles will be used for maintenance and future construction projects throughout the city. Delivery on the poles will be 8-10 weeks.

## **Analysis**

The pole bid specifications require that they should be Western red or yellow cedar and butt treated. We use the butt treated poles because they hold up very well in our area and are safer for the linemen to climb. The quotation is for the following quantities:

25 (ea.) 35' class 3 Poles, Western Red Cedar  
50 (ea.) 40' class 3 Poles, Western Red Cedar

This is a single source bid, as Stella-Jones, Tacoma, Washington, is still the only vendor able to bid butt treated poles. We were not able to receive a bid from the other power pole vendors because they no longer supply butt treated poles.

## **Department Review**

This has been reviewed by the City Manager, and Staff.

## **Significant Impacts**

These poles will be purchased and placed into inventory until they are installed on the system.

## **Recommendation**

Staff recommends the approval of the quote for 75 butt treated poles from Stella Jones for the total sum of \$83,400.

## **Attachments**

None

# Power Commission Staff Report



**Subject:** Ford Explorer Approval  
**Author:** Allen Ray Johnson, Director  
**Department:** Light & Power  
**Date:** November 21, 2023

## **Background**

The Light & Power Department's 2023-24 budget includes the purchase of a 2024 Ford Explorer, XLT, 4X4, suv. This vehicle will replace unit #5039, a 2000 Jeep Cherokee. This unit will be used as a management vehicle, primarily used for maintaining and operating our generation and substation facilities.

## **Analysis**

We have requested bids for a new Explorer from two suppliers, Performance Ford Lincoln Bountiful and Larry H. Miller Ford Lincoln Draper, which has the state bid. The results for bids are as follows:

<b>Supplier/Manufacturer</b>	<b>Office Location</b>	<b>Total Price</b>	<b>Schedule</b>
<b>Performance Ford Lincoln</b>	<b>Bountiful, Utah</b>	<b>\$42,641.52</b>	<b>4 to 6 months</b>
Larry H. Miller Ford Lincoln	Draper, Utah	\$43,719.01	4 to 5 months

We have reviewed the bids and believe the low bid from Performance Ford Lincoln Bountiful for the 2024 Ford Explorer will meet our needs.

## **Department Review**

This has been reviewed by the Staff and the City Manager.

## **Significant Impacts**

The Explorer is included in the 2023-24 fiscal budget, in the Capital Vehicles account 535300-474600. The overall budget for this vehicle is \$50,000.

## **Recommendation**

Staff recommends approval of the low bid for the purchase of a new 2024 Ford Explorer, XLT, 4X4, suv from Performance Ford Lincoln Bountiful at a total price of \$42,641.52.

## **Attachments**

None.

# Power Commission Staff Report



**Subject:** Altec Single Bucket Truck Purchase  
**Author:** Allen Ray Johnson, Director  
**Department:** Light & Power  
**Date:** November 21, 2023

## **Background**

The Light & Power Department is looking to replace our existing single bucket truck unit #5054, a 2010 Terex 43-foot single bucket truck. Altec Industries has the state bid contract for single bucket trucks. Altec currently has a 29 to 32 month lead time to take delivery for a new AT48M single bucket truck. The new unit will have an extended reach of 48 feet, with an incorporated telescopic boom. This will give us the capability of working on our distribution systems more easily. The unit will have a material handling device for setting equipment and added storage space for tools and safety equipment. This unit will be mounted on a 2025 Ford 600, 4X4, diesel Cab and chassis provided by Altec.

Altec will require a P.O. now when placing the order for the vehicle. There will not be any payments required until we take delivery of the truck. We would have to include this purchase in our fiscal year 2025-26 budget to purchase of a new single bucket truck.

## **Analysis**

We have requested a bid from Altec Industries Inc. which has the state bid contract:

<b>Supplier/Manufacturer</b>	<b>Office Location</b>	<b>Total Price</b>	<b>Schedule</b>
Altec Industries Inc.	Salt Lake City, Utah	\$ 233,873	29-32 Months

The unit is a stock Altec unit with no additional customized options. Staff believes that this unit will meet all our needs.

Since we plan on using this unit for approximately the next fifteen years our staff would like to recommend the single source state bid from Altec Industries Inc. for the following reasons:

A bucket truck is a specialized piece of equipment that must be fully functional to allow our employees to work on energized lines up to 46,000 volts. Operators need to be very comfortable with the controls and functions of the unit. This is very important when working with overhead primary conductors because the personnel are in tight spaces and often holding energized lines while maneuvering the equipment.

Currently most of our equipment is Altec. Our employees understand how they work and are comfortable with the functionality of the overall unit.

Altec has a service center located in Salt Lake City and has eight mobile service trucks throughout the state. We have used their mobile service department many times now and have been very impressed. They typically respond to problems within a day or so.

Altec has the capabilities to perform our annual truck maintenance and testing. This annual testing tests boom strength, overall condition of the unit, and the dielectric tests to insure it will meet the standards for working with the voltages that we have on our system.

Altec Industries is a viable growing company that will be around well into the future.

**Department Review**

This has been reviewed by the City Manager, and Staff.

**Significant Impacts**

This single bucket unit would be need to be included in the 2025-26 fiscal budget, in the Capital Vehicles account 535300-474600.

**Recommendation**

Staff recommends approval of the state bid from Altec Industries Inc. for a AT48M single bucket truck at a total price of \$233,873 with a lead time of 29 to 32 months.

**Attachments**

None.

# Power Commission Staff Report



**Subject:** Altec Double Bucket Truck Purchase  
**Author:** Allen Ray Johnson, Director  
**Department:** Light & Power  
**Date:** November 21, 2023

## **Background**

The Light & Power Department is looking to replace unit #5046, a 2005 Altec AM55 double bucket truck. Currently with the state bid contract from Altec Industries Inc. there is a 5-year lead time on a new TA60 double bucket truck. We have requested to include in the fiscal year 2028-29 budget the purchase of a new double bucket truck. The new unit will have an extended 65-foot reach with an incorporated telescopic boom. This will give us the capability of working on our transmission and distribution systems more easily. Also included is a material handling device for setting equipment and added storage space for tools and safety equipment. This unit will be mounted on a 2028 freightliner M2 106 2X4 Cab and chassis provided by Altec.

Altec will require a P.O. now when placing the order for the vehicle. There will not be any payments required until we take delivery of the truck. We would have to include this purchase in our fiscal year 2028-29 budget to purchase of a double bucket truck.

## **Analysis**

We have requested a bid from Altec Industries Inc. which has the state bid contract:

<b>Supplier/Manufacturer</b>	<b>Office Location</b>	<b>Total Price</b>	<b>Schedule</b>
Altec Industries Inc.	Salt Lake City, Utah	\$ 365,310	5 years

Upon reviewing the bid from Altec Industries, we feel confident that this unit will meet all our needs.

Since we plan on using this unit for approximately the next fifteen years our staff would like to recommend the single source state bid from Altec Industries Inc. for the following reasons:

A bucket truck is a specialized piece of equipment that must be fully functional to allow our employees to work on energized lines up to 46,000 volts. Operators need to be very comfortable with the controls and functions of the unit. This is very important when working with overhead primary conductors because the personnel are in tight spaces and often holding energized lines while maneuvering the equipment.



Currently most of our equipment is Altec. Our employees understand how they work and are comfortable with the functionality of the overall unit.

Altec has a service center located in Salt Lake City and has eight mobile service trucks throughout the state. We have used their mobile service department many times now and have been very impressed. They typically respond to problems within a day or so.

Altec has the capabilities to perform our annual truck maintenance and testing. This annual testing tests boom strength, overall condition of the unit, and the dielectric tests to insure it will meet the standards for working with the voltages that we have on our system.

Altec Industries is a viable growing company that will be around well into the future.

**Department Review**

This has been reviewed by the City Manager and Staff.

**Significant Impacts**

This unit would be included in the 2028-29 fiscal budget, in the Capital Vehicles account 535300-474600.

**Recommendation**

Staff recommends approval of the state bid from Altec Industries Inc. for a New TA60 double bucket truck at a total price of \$365,310 and lead time of 5 years.

**Attachments**

None.

**A. RESOURCE SUMMARY:**

- ❖ Our hourly system peak for the month of September was 56,785 kW and we purchased 23,586,865 kwh's for an average cost of 60.81 mills.
- ❖ We are \$590,026 under budget for our unaudited power costs for the fiscal year.
- ❖ We will be glad to answer any questions concerning power resources during the presentation at Power Commission Meeting.
- ❖ The presentation will include IPP call-back for Summer 2024 and Winter 2004-25.

**B. OCTOBER 2023 LOST TIME RELATED INJURIES / SAFETY REPORTS:**

- ❖ There were no lost time accidents in the month of October.

**C. OCTOBER 2023 PUBLIC RELATIONS REPORT:**

- ❖ There was one presentation given in the month of October. We had twenty-six Junior High aged students, and one Instructor requested some time to learn about Electricity and Power Systems.

# BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR SEPTEMBER 2023

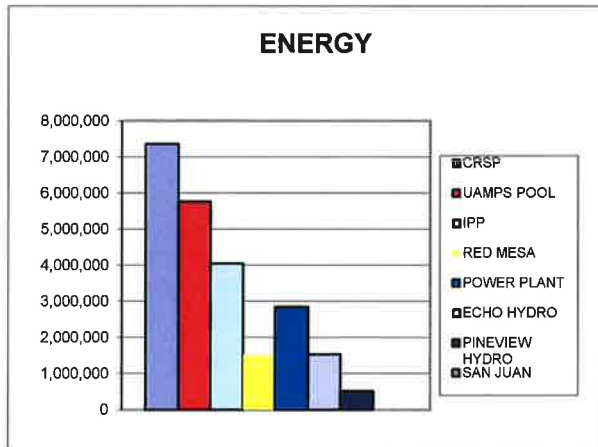
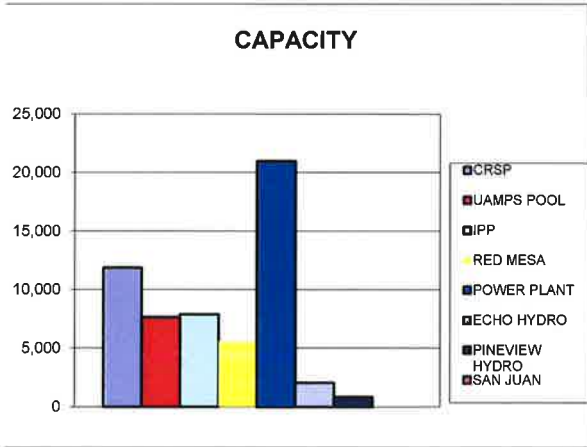
KILOWATT PEAK FOR THE MONTH: 56,785

KWH PURCHASED OR GENERATED FOR THE MONTH: 23,586,865

TOTAL COST OF RESOURCES: \$1,434,385.46

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	11,868	7,359,667	\$236,555.10	0.0321
UAMPS POOL	7,612	5,755,994	\$601,817.87	0.1046
RED MESA	5,591	1,538,538	\$71,477.84	0.0465
IPP	7,880	4,044,765	\$159,293.15	0.0394
POWER PLANT	20,952	2,839,961	\$349,972.27	0.1232
ECHO HYDRO	2,046	1,531,045	\$2,222.00	0.0015
PINE VIEW HYDRO	836	516,895	\$7,304.00	0.0141
SAN JUAN	0	0	\$5,743.23	0.0000
<b>TOTALS</b>	<b>56,785</b>	<b>23,586,865</b>	<b>\$1,434,385.46</b>	<b>0.0608</b>

UNACCOUNTED KWH last 12 months -5,921,603 or -2.06%



## 2023 - 2024 - Estimated Power Costs and Metered Sales vs Actual Power Cost and Metered Sales

	Power Costs			Metered Sales & Air Products		
	Power Budget	Actual 23 - 24	Variance	Sales Budget	Actual 23 - 24	Variance
July	2,418,956	1,932,982	485,974	3,328,923	3,103,990	(224,933)
August	2,108,805	2,029,837	78,968	3,320,368	3,769,424	449,056
September	1,459,469	1,434,385	25,084	2,682,952	3,059,738	376,786
October	1,402,923			2,173,658		
November	1,590,492			2,150,141		
December	1,710,338			2,494,793		
January	1,693,443			2,532,796		
February	1,236,525			2,306,624		
March	1,414,034			2,127,757		
April	1,338,095			2,046,788		
May	1,409,172			2,095,889		
June	2,297,454			2,891,871		
Totals	20,079,706	5,397,204	590,026	30,152,560	9,933,152	600,909

Data Updated to the month of **SEPTEMBER 2023**

/Fiscal Year 2023-2024/sys11-12

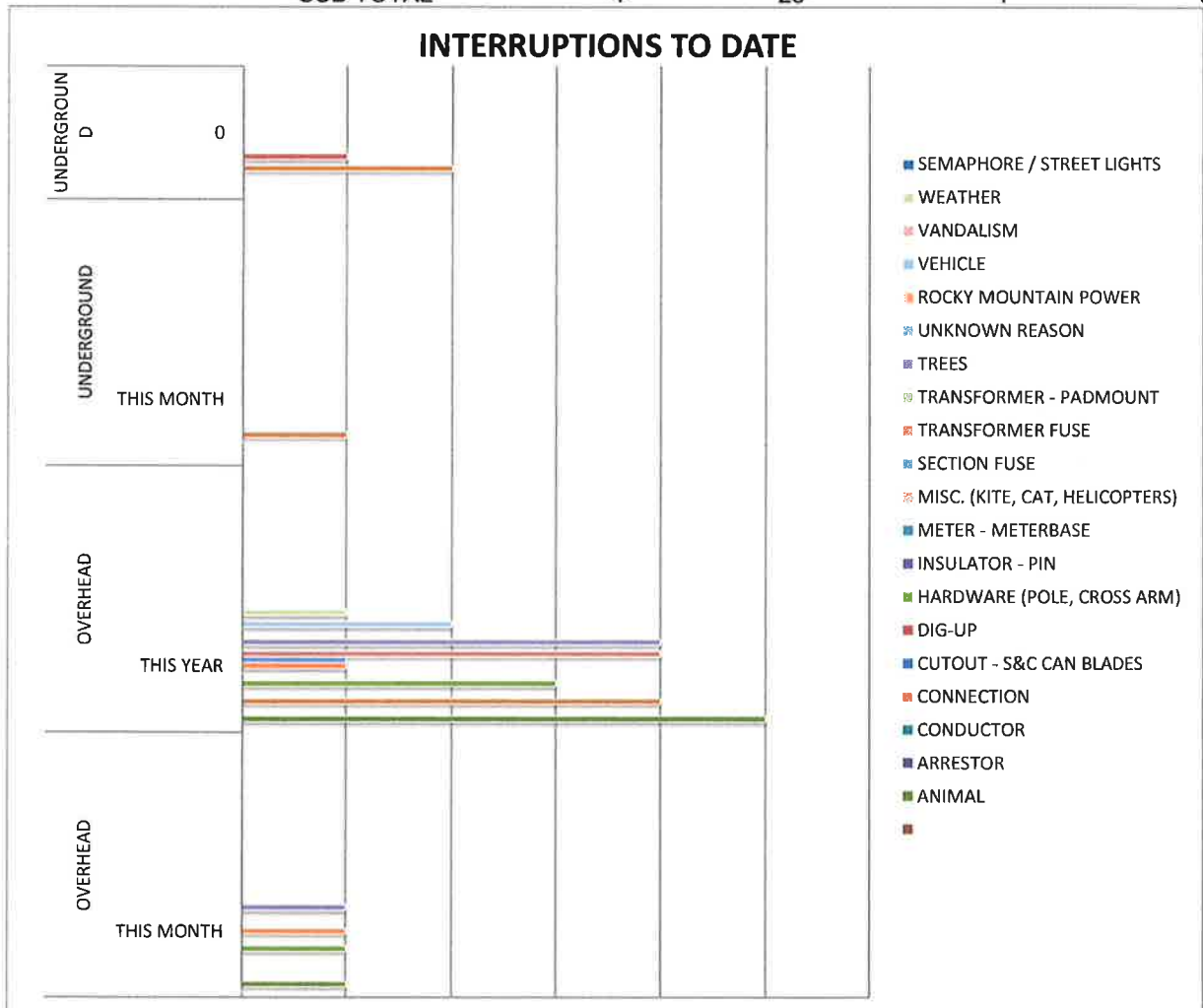
11/02/23

21:07:55

Revenue lost this month **\$0.33**  
 Revenue lost to date **\$17.19**  
 System reliability for this month **0.9999994**  
 System reliability to date **0.9999998**

<b>TOTAL FOR THE MONTH</b>	<b>5</b>
<b>TOTAL FOR THE YEAR</b>	<b>28</b>

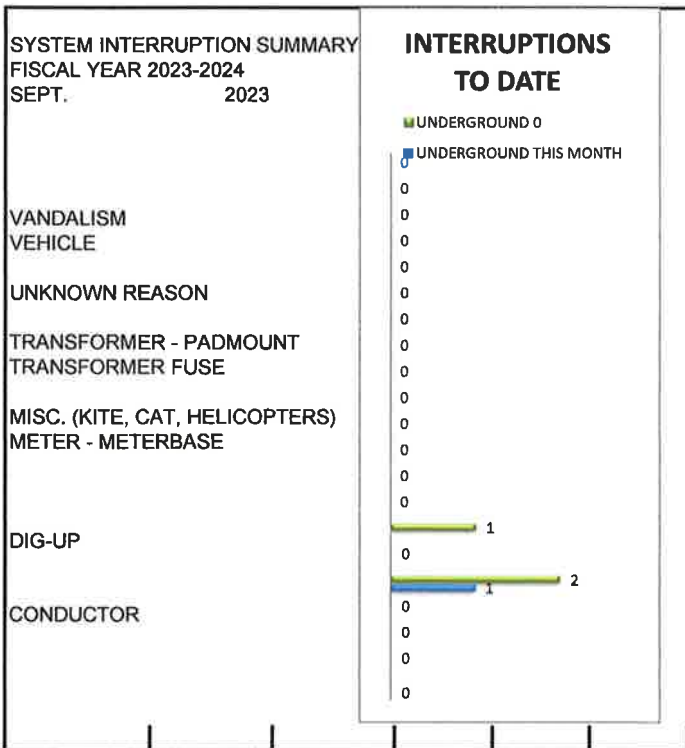
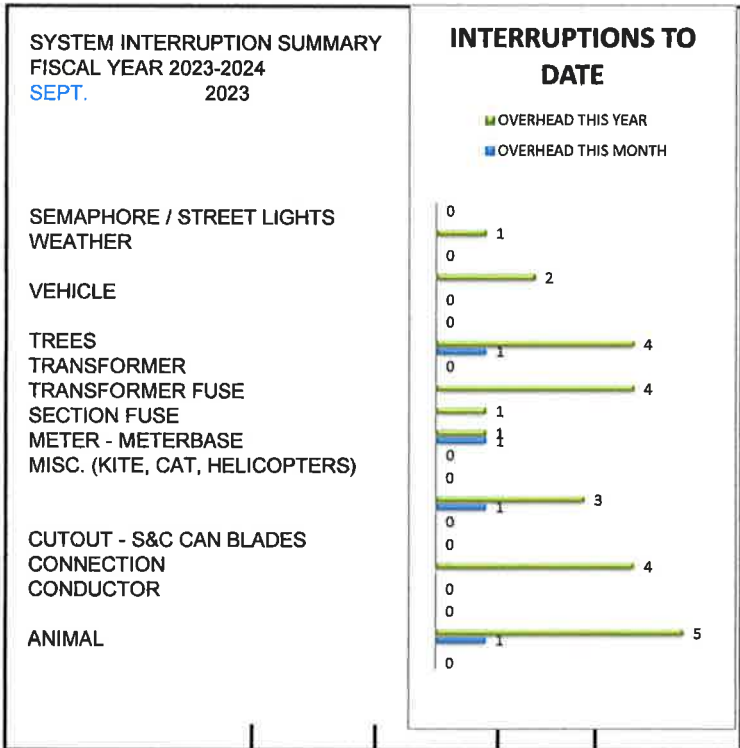
	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	1	5		0
ARRESTOR		0		0
CONDUCTOR		0		0
CONNECTION		4	1	2
CUTOUT - S&C CAN BLADES		0		0
DIG-UP		0		1
HARDWARE (POLE, CROSS ARM)	1	3		0
INSULATOR - PIN		0		0
METER - METERBASE		0		0
MISC. (KITE, CAT, HELICOPTERS)	1	1		0
SECTION FUSE		1		0
TRANSFORMER FUSE		4		0
TRANSFORMER - PADMOUNT		0		0
TREES	1	4		0
UNKNOWN REASON		0		0
ROCKY MOUNTAIN POWER		0		0
VEHICLE		2		0
VANDALISM		0		0
WEATHER		1		0
SEMAPHORE / STREET LIGHTS		0		0
<b>SUB TOTAL</b>	<b>4</b>	<b>25</b>	<b>1</b>	<b>3</b>



MONTH	DAYS IN MONTH	HRS IN MONTH	NUMBER OF CUSTOMERS IN SYSTEM	SYSTEM RELIABILITY	MONTHLY SYSTEM RELIABILITY	MONTHLY REVENUE LOST
JAN.	31	744	17291	0.00	1.0000000	\$0.00
FEB.	28	672	17290	0.00	1.0000000	\$0.00
MAR.	31	744	17282	0.00	1.0000000	\$0.00
APR.	30	720	17259	0.00	1.0000000	\$0.00
MAY.	31	744	17328	0.00	1.0000000	\$0.00
JUN.	30	720	17307	0.00	1.0000000	\$0.00
JUL.	31	744	17288	16.39	0.9999987	\$10.49
AUG.	31	744	17346	11.41	0.9999991	\$6.37
SEPT.	30	720	17307	7.73	0.9999994	\$0.33
OCT.	31	744	17273	0.00	1.0000000	\$0.00
NOV.	30	720	17259	0.00	1.0000000	\$0.00
DEC.	31	744	17243	0.00	1.0000000	\$0.00

<b>ANNUAL RELIABILITY</b>	<b>8760</b>	<b>17346</b>	<b>35.53</b>	<b>0.9999998</b>	<b>\$17.19</b>
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BE SURE AND CHANGE THE CELLS IN THE REPORT FOR HRS. IN MONTH, SYS. REL. FACTOR & LOST \$!



# Bountiful Power Outage Report

9/1/2023 - 9/30/2023

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
9/4/2023	575	2731 SOUTH 300 WEST	CUSTOMER OUT OF POWER/SQUIRREL VS TRANSFORMER	REPLACE 3 AMP FUSE	3	5:08 PM	5:45 PM	0:37	0.03
9/6/2023	372	357 SOUTH 800 EAST	FEEDER OPERATION	NO ISSUE	1				
9/9/2023	272	1127 NORTH MAIN STREET	TREES CAUSING ARCING IN LINES	TRIMMED/ NEED TO SEND TREE CREW OUT TO DOUBLE CHECK THE CLEARANCE	1				
9/18/2023	571	1501 SOUTH MAIN ST	BAD TX	REPLACE TX	1	5:57 PM	8:51 PM	2:54	0.16
9/23/2023	372	1018 EAST 250 NORTH	PARAGLIDER HIT POLE #7300 AND PULLED SECONDARY LINE TO GROUND	CUT DOWN DAMAGED POLE AND DE-ENERGIZE SECONDARY LINE	0	2:04 PM	3:42 PM	1:38	0
9/30/2023	372	12 SOUTH MOSS HILL	CUSTOMERS POWER WAS INTERMITTENT	REPLACE BURNED UP UNDERGROUND	1	3:37 PM	6:12 PM	2:35	0.14

Record Count: 6

**BOUNTIFUL CITY LIGHT & POWER**

**Memorandum**

November 21, 2022

**To:** Power Commission  
**From:** Allen Ray Johnson, Director  
**Re:** 2024 PC Approved Schedule

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I have prepared a schedule for the 2024 calendar year Power Commission meetings. This schedule has been prepared using the typical fourth Tuesday for our normal meetings. I have taken in account known budget meeting schedules, July, December, June APPA meetings, IPA, and the UAMPS annual meetings.

January 23, 2024	Tuesday - 8:00 a.m.
February 20, 2024	Tuesday – 8:00 a.m.
March 26, 2024	Tuesday – 8:00 a.m.
<b>April 16, 2024</b>	<b>Tuesday – 8:00 a.m. Joint PC &amp; CC - Budget</b>
May 28, 2024	Tuesday – 8:00 a.m.
<b>APPA National Conference June 9-12 San Diego CA.</b>	
June 25, 2024	Tuesday – 8:00 a.m.
July 2024	No PC Meeting Scheduled
<b>UAMPS Annual Meeting Aug 18-21, 2023 Heber UT..</b>	
August 27, 2024	Tuesday – 8:00 a.m.
September 24, 2024	Tuesday – 8:00 a.m.
October 22, 2024	Tuesday – 8:00 a.m.
November 26, 2024	Tuesday – 8:00 a.m.
<b>December 3, 2024 IPA Annual Meeting</b>	
<b>December 18, 2024 UAMPS Annual Meeting</b>	
December 2024	No PC Meeting Scheduled



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# Utah just lost an important future energy source. Here's why

By Amy Joi O'Donoghue, Deseret News | Posted - Nov. 10, 2023 at 12:00 p.m.



A rendering of NuScale Power's Small Modular Reactor nuclear power plant planned for construction at Idaho National Laboratory. Subscription rates by customers for the Carbon Free Power Project did not meet the threshold needed to continue. (NuScale Power)

61



Save Story

Estimated read time: 4-5 minutes



...municipalities and districts and others is officially dead.

The Utah Associated Municipal Power Systems and NuScale announced Wednesday they have mutually agreed to terminate the project.

Despite significant efforts by both parties to advance the project, the two said it appears unlikely it will have enough subscriptions to be viable.

"Through our work with UAMPS and our partnership with the U.S. Department of Energy, we have advanced our NuScale Power Modules™ to the point that utilities, governments and industrials can rely on a proven small modular reactor technology that has regulatory approval and is in active production," said NuScale president and CEO John Hopkins. "NuScale will continue with our other domestic and international customers to bring our American small modular reactor technology to market and grow the U.S. nuclear manufacturing base, creating jobs across the United States."

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UAMPS' CEO and general manager Mason Baker said the decision is disappointing given the hard work and time invested to provide a stable source of base load carbon-free power for its customers given the escalating pressure to shutter coal-fired power plants in an atmosphere hyperfocused on climate change.

"Yet, this decision is the best course for the UAMPS members participating in the (project) and doing what is best for those member communities will always be the guiding light in such decisions," Baker said. "We have learned many invaluable lessons during the development of

As the permitting dragged on and costs became more uncertain, especially highlighted by critics of nuclear power who railed on the "unproven technology," subscribers began to drop out via off-ramps deliberately built into the subscription program to allow a seamless exit if nuclear power as part of their portfolio looked untenable.

The small modular reactor technology planned to be deployed by NuScale, a U.S. company, envisioned six modulars cooled by a pressurized loop of water to deliver 77 megawatts each to produce a combined 462-megawatt hours of electricity per year. It is the first and only advanced small modular reactor technology to receive a design certification of approval from the U.S. Nuclear Regulatory Commission.

The approval process took years and cost hundreds of millions of dollars of investment by NuScale. Additionally, the project enjoyed bipartisan support from three U.S. presidential administrations with more money pumped into its success by the U.S. Department of Energy.

Still, it was not enough.

NuScale has pursued and secured contracts or memorandums of understanding with other countries around the globe to install this next generation technology.

The Idaho National Laboratory, the U.S. Department of Energy's leading nuclear research facility, was slated to take power from the project as well.

Baker, in an exclusive interview with the Deseret News, said the decision to terminate the project was reached via consensus with the 27 members of UAMPS who had remained on board with the Carbon Free Power Project, as well as NuScale.

The project needed to have an 80% subscription rate, an internal decision made by the municipal power coalition and NuScale to remain financially viable, and it did not meet that threshold.

"So we wanted to make sure that we were going to have that level of subscription and, again, we have come to the determination that we're not going to achieve that level of subscription so we think it's best to terminate the project," Baker said.

In the interim, UAMPS will continue to explore base load power sources as an alternative to coal, including wind and solar projects of utility scale, geothermal and natural gas plants that use a blend of fuels to lessen their carbon footprint.

One such example is that of the Intermountain Power Project in Delta that ultimately plans to use 70% natural gas with a 30% infusion of hydrogen.

"There's not truly an equivalent substitute for a zero emitting nuclear resource," Baker said. "So we continue to think long term that nuclear will play a role, but we're going to in the near term pursue some of these other resources that I just mentioned."

Baker stressed that nuclear power is not off the table for the long term, given the relationship building that has happened over the last 11 years with NuScale.

"I have seen how they've matured the technology, gone through the NRC licensing, and that's absolutely a big positive for them and for us. We felt like UAMPS in our support of them has helped get them to where they are and also helped the advanced nuclear community move forward," Baker said. "So we want to continue to see them move forward and I certainly would look at them down the road as an option."

## Related stories

Ogden mayoral candidates disagree on public safety, renewable energy

Audit: Utah power plant sends most of its energy out of state

Nuclear power key to making US a 'powerhouse for clean energy,' Rep. Curtis says

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Wildlife refuge pond in Hawaii mysteriously turns bright pink. Drought may be to blame

Why Utah is amending its ag water optimization program before spending next \$200M

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