

**PUBLIC NOTICE OF A MEETING TO BE HELD BY
BOUNTIFUL CITY POWER COMMISSION
January 23, 2024**

Pursuant to the terms and provisions of Section 53-4-6 of the Open and Public Meetings Law of the State of Utah contained in Title 51, Chapter 4, Utah Code Annotated, 1953, as amended, the Bountiful City Power Commission hereby gives notice of the meeting which shall be open to the public and held on **Tuesday, January 23, 2023, at 8:00 a.m.** The meeting will be held at the Operations Center, 198 South 200 West, Bountiful, Utah.

Persons that are disabled as defined by the Americans with Disabilities Act may request an accommodation by contacting the Bountiful City Light and Power office, 801-298-6072. We would appreciate notification at least 24 hours prior to the meeting.

A G E N D A

AGENDA ITEM	POTENTIAL ACTION	SPEAKER
Comments & Welcome		Paul Summers
1. Minutes November 21, 2023	Approval	Paul Summers
2. Election for Chairman – Vice Chairman	Action	Allen Johnson
3. Budget Report – Year to Date 5 Month Period Ending November 30, 2023	Accept	Tyrone Hansen
4. Department Financial Update	Discussion ...	Tyrone Hansen
5. 2024 Calendar	Approval	Allen Johnson
6. Resource Update	Update	Allen Johnson
7. Power System Operation Report	Information	
a. October-November Resource Reports	Information	
b. December 2023 Lost Time/Safety Reports	Information	
c. December 2023 Public Relation Reports...	Information	
d. October-November 2023 Outage Reports ..	Information	
8. Other Business	Discussion	Paul Summers
9. Next Meeting – February 2, 2024 at 8:00 am.....	Discussion	Paul Summers
10. Adjourn 10:00		Paul Summers

1
2
3 **MINUTES OF THE MEETING**
4 **OF THE**
5 **BOUNTIFUL CITY POWER COMMISSION**
6 **November 21, 2023 - 8:00 a.m.**

7 **Those in Attendance**

8 **Power Commission**

9 Paul C. Summers, Chairman
10 Susan Becker, Commissioner
11 Dan Bell, Commissioner
12 Richard Higginson, Councilman
13 David Irvine, Commissioner
14 John Marc Knight, Commissioner
15 Jed Pitcher, Commissioner

Power Department

Allen Johnson, Director
Dave Farnes
Tyrone Hansen
Jess Pearce
Luke Veigel

16 **Recording Secretary**

Nancy T. Lawrence

17 **Visitors**

18 Gary Davis, City Resident
19 Ron Mortensen, City Resident

20
21
22 **WELCOME**

23 Chairman Summers called the meeting to order at 8:00 a.m. and welcomed those in
24 attendance. The invocation was offered by Commissioner Becker.

25
26 **MINUTES – October 24, 2023**

27 Minutes of the regular meeting of the Bountiful Power Commission held October 24,
28 2023, were presented, and unanimously approved as written on a motion made by
29 Commissioner Knight and seconded by Commissioner Becker. Commissioners Becker,
30 Bell, Irvine, Knight, Pitcher and Summers, and Councilman Higginson voted “aye”.

31
32 **BUDGET REPORT – YEAR TO DATE 3-MONTH PERIOD**

33 Mr. Hansen presented a summarized Budget Report for the Fiscal Year-to-date 3-
34 Month period ending September 30, 2023. Total revenues Year-to-Date were \$10,245,863
35 below its HAB by (\$137,206). Major items (below) their HABS were: Electric Metered
36 Sales (EMS), by \$(36,428), 0.4 percent below its HAB. This included the \$600,000
37 estimate for EMS to more accurately represent the Income Statement. Air Products was
38 below its HAB with an average load factor of 64.8%, at \$(40,194); Contribution in Aid to
39 Construction was below its HAB at \$(127,844), which included the \$7,000 line extension at
40 1227 Lorien Court, the \$10,000 line extension at 952 E. 500 S, and the \$12,000 line
41 extension at 344 S. 500 W.; Sundry Revenues was above its HAB by \$13,021; and Interest
42 Income on Investments was above its HAB by \$3,170. September interest allocation was
43 \$54,000.

44
45 Total Operating Expenses, YTD, were \$8,466,002, below its HAB by \$974,901.
46 Major items (above) or below their HABS included: Power Expense was below by

1 \$859,287; with Power Generation being under by \$38,000 and Power Resources being
2 \$821,000 under. Distribution Expense was above its HAB by \$(14,377); Computer Expense
3 was below its HAB by \$3,726; Street Light expense was below its HAB by \$55,960; Meters
4 expense was below its HAB by \$31,761. Other expenses above the HAB were: Credit Card
5 Merchant Fees by \$(16,370); and Insurance Expense (which had been budgeted higher, but
6 the annual payment was still over budget) by \$(35,023).

7
8 Total Capital Expenditures YTD were \$102,861 and included \$28,000 for the 2055
9 South Main Townhomes and \$75,000 for a service truck (partial payment).

10
11 Total Labor and Benefits was \$1,106,694. As of 16 September 2023 (the last pay
12 period paid in the YTD period), 21.4% or \$1,133,520 of the TL&B could have been spent;
13 the actual TL&B was \$26,827 below that target.

14
15 The Net Margin for the YTD was \$1,677,001. Total Cash & Cash Equivalents were
16 a net \$17,362,215 at month end, up \$915,250 from \$16,446,965 at 30 June 2023, and
17 \$916,215 above the \$16,446,000 total reserved cash requirement. Major sources and (uses)
18 of cash at month end compared to fiscal year-end 2023 included the net margin YTD of
19 \$1,677,001 and \$(427,100) increase in total accounts receivable; and decrease in total
20 Inventories, \$16,134; increase in total Accounts Payable, \$325,241; and decrease in
21 Accrued Benefits and Payroll, \$(87,313).

22
23 Commissioner Bell noted that power costs looked much better and Mr. Hansen said
24 this was attributed to several factors – the rate increase, hedging on purchases, favorable
25 weather, and favorable hydro conditions. Following a brief discussion, Commissioner Bell
26 motioned to accept the Budget Report, as presented. Councilman Higginson seconded the
27 motion and voting was unanimous. Commissioners Summers, Becker, Bell, Irvine Knight,
28 and Pitcher and Councilman Higginson voted “aye”.

29
30 **FISCAL YEAR 2023 ANNUAL COMPREHENSIVE REPORT**

31 Mr. Hansen presented the Annual Comprehensive Financial Report of Bountiful
32 City, Utah for the fiscal year ended June 30, 2023 and reported that in the auditors opinion:
33 “...the financial statements referred to above present fairly, in all material respects, the
34 respective financial position of the governmental activities, the business-type activities, each
35 major fund, and the aggregate remaining fund information of Bountiful, Utah, as of June 30,
36 2023....”. He then reviewed financial highlights included in the Management’s Discussion
37 and Analysis, with specific focus on the business-type activities of the Light and Power
38 Fund. The assets and deferred outflows of the City exceeded its liabilities and deferred
39 inflows by \$289,038,742, which includes the unrestricted net position of \$98,664,560.
40 These funds may be used to meet the City’s ongoing obligations to citizens and creditors,
41 which includes the City’s only bonded debt obligations with an outstanding balance of
42 \$7,225,000 and upon which we maintain our bond rating.

43
44 Mr. Hansen then summarized The Changes in Net Position of revenues and expenses
45 noting specifically the position of the Light and Power and made a general review of the

1 financial statements of the Proprietary Funds (including and specifically referring to Light
2 and Power funds) and the supporting Notes and Statistical Tables.

3
4 A brief discussion followed relating to the cost of the audit and the procedures used
5 in securing the services of the auditors.

6
7 **POWER POLE PURCHASE APPROVAL**

8 Mr. Pearce presented a request to the Commissioners to purchase 75 poles (25 ea.
9 35-ft. and 50 ea. 45-ft.) to replenish inventory. He said the poles will be used for
10 maintenance and future construction projects. Delivery on the poles will be 8-10 weeks. It
11 is the recommendation of staff to approve the single source bid from Stella-Jones (Tacoma,
12 Washington) for butt treated Western Red Cedar poles for the total sum of \$83,400. He
13 noted that this bid is in line with what we expected the poles to cost. Commissioner Knight
14 made a motion to approve the bid, as presented. Councilman Higginson seconded the motion
15 and voting was unanimous in the affirmative. Commissioners Becker, Bell, Irvine, Knight,
16 Pitcher and Summers, and Councilman Higginson voted “aye”.

17
18 **EXPLORER PURCHASE APPROVAL**

19 Mr. Pearce reviewed that the 2023-24 budget includes the purchase of a 2024 Ford
20 Explore, XLT, 4x4 SUV. Bids were requested from two vendors and it is the
21 recommendation of staff to accept the low bid from Performance Ford Lincoln (in
22 Bountiful) of \$42,641.52 with a delivery date of 4 – 6 months. The overall budget for this
23 vehicle is \$50,000. This vehicle will be replacing a 2000 Jeep Cherokee which will be sent
24 to auction. Commissioner Irvine made a motion to approve the recommendation of staff.
25 Councilman Higginson seconded the motion and voting was unanimous with
26 Commissioners Becker, Bell, Irvine, Knight, Pitcher and Summers, and Councilman
27 Higginson voting “aye”.

28
29 **ALTEC SINGLE BUCKET TRUCK APPROVAL**

30 Mr. Pearce explained that the Light and Power Department would like to replace an
31 existing 43-foot single bucket truck with a new unit with an extended reach of 48 feet, which
32 will give the capability of working on the distribution systems more easily. This unit will be
33 mounted on a 2025 Ford 600, 4x4, diesel cab and chassis provided by Altec. He noted that
34 this unit will be used for approximately the next fifteen years and recommended that the
35 single source State bid be approved. He noted that the single source was recommended
36 because it will allow for fully functional use by the employees who work on energized lines
37 up to 46,000 volts and need to be comfortable the controls and functions of the unit.
38 Currently most of our equipment is Altec and our employees understand how they work and
39 are comfortable with the functionality of the overall unit. It is the recommendation of staff
40 to approve the State bid from Altec Industries, Inc. for a AT48M single bucket truck at a
41 total price of \$233,873 with a lead time of 29 to 32 months. The price is projected two years
42 out. Issuing a purchase order will commit to the truck and the lead time. Commissioner
43 Bell made a motion to approve the purchase of the single bucket truck from Altec, as
44 presented. Commissioner Becker seconded the motion and voting was unanimous in the
45 affirmative. Commissioners Becker, Bell, Irvine, Knight, Pitcher and Summers, and
46 Councilman Higginson voted “aye”.

1 **ALTEC DOUBLE BUCKET TRUCK APPROVAL**

2 Mr. Pearce presented the request to replace a 2005 Altec AM55 double bucket truck
3 and the current State bid contract from Altec Industries, Inc. reflects a 5-year lead time on a
4 new TA60 double bucket truck. This truck is proposed for the fiscal year 2028-29 budget
5 and has an extended 65-foot reach with an incorporated telescopic boom. It will be mounted
6 on a 2028 freightliner and used for transmission projects. Also included is a material
7 handling device for setting equipment and added storage space for tools and safety
8 equipment. The unit will be mounted on a 2028 freightliner M2 10 2x4 cab and chassis
9 provided by Altec. Altec will require a Purchase Order and no payments will be required
10 until we take delivery of the truck. It is the staff recommendation to approve the State bid
11 from Altec Industries, Inc. as presented, at a total price of \$365,310 with a lead time of 5
12 years. Mr. Pearce noted that Altec has a service center located in Salt Lake City and has
13 eight mobile service trucks throughout the State. Altec Industries is a viable growing
14 company that should be around well into the future. Following a brief discussion,
15 Commissioner Becker motioned to approve the recommendation of staff and award the bid,
16 as presented. Commissioner Irvine seconded the motion and voting was unanimous.
17 Commissioners Becker, Bell, Irvine, Knight, Pitcher and Summers and Councilman
18 Higginson voted "aye".

19
20 **RESOURCE UPDATE**

21 Mr. Johnson reported the following anticipated operation dates for generation:
22 Pineview - December 12, 2023
23 Echo – November 22, 2023
24 Red Mesa – Pinto Line outage 11-20-23 to 12-12-23
25 Steel Solar is expected to be operational in February 2024, however they are
26 experiencing some problems with a wiring harness.

27
28 Future power options which are being considered are:

29
30 The **geothermal** project through UAMPS (near Fallon, NV). We are looking at 5
31 MW for 25 years which would start in 2027; **Freemont Solar** and batteries is a 99 MW
32 resource with 50 MW of battery storage for 4 years. This would come on line in June, 2026.
33 The **coal supply** is struggling inasmuch as the Lila Canyon mine is still not producing coal
34 and Hunter (scheduled via UAMPS), has no power scheduled from October through
35 November. The coal shortage is affecting IPP with limited deliveries by Union Pacific,
36 lower than needed deliveries from Wyoming coal. IPP has approximately 30 days of coal for
37 two units and pressures from the legislative regarding repowering are having a negative
38 impact.

39
40 The IPP legislative audit, the Jackson report, and the proposed legislative bill were
41 discussed and noted to be a major problem for optimal use of the IPP project. We have no
42 power recalled for Winter 2023-24, 14 MW's called back for Summer 2024. IPP is planning
43 on running one unit through the winter months. We have the ability to put or call 4 MW's
44 for Summer 2024, we need to call back power for Summer 2025, and Winter 2025-26. We are
45 still hopeful that IPP Renewed project can move forward and are working on the gas
46 procedures for that project. It was noted that Cindy Crane is the new CEO of PacifiCorp.

1 The CFPP project has been terminated due to additional pricing costs of the project. This
2 may result in some costs to NuScale that cities may have to pay.

3
4 *The following items were included in the packet, but not discussed in the meeting:*

5
6 **POWER SYSTEMS OPERATIONS REPORT**

- 7 a. September 2023 Resource Reports
- 8 b. October 2023 Lost Time/Safety Reports
- 9 c. October 2023 Public Relation Reports
- 10 d. September 2023 Outage Reports

11
12 **2024 CALENDAR**

13 The Power Commission calendar for 2024 was approved in the October Power
14 Commission meeting, and included in this packet for information purposes.

15
16 *Mr. Johnson presented the 2024 Power Commission schedule, noting that it follows the*
17 *typical fourth Tuesday for the normal meetings. He noted that he had taken in to account*
18 *known budget meeting schedules, and July, December with no meeting,*

19
20 The proposed schedule is as follows:

21		
22	January 23, 2024	Tuesday – 8:00 a.m.
23	February 20, 2024	Tuesday – 8:00 a.m. (3 rd Tuesday)
24	March 26, 2024	Tuesday – 8:00 a.m.
25	April 16, 2024	Tuesday – 8:00 a.m. (3 rd Tuesday – joint budget 26 meeting with City Council, pending CC schedule 27 confirmation)
28	May 28, 2024	Tuesday – 8 a.m.
29	APPA National Conference June 9-12 San Diego CA	
30	June 25, 2024	Tuesday – 8 a.m.
31	July 2024	No PC meeting scheduled
32	UAMPS Annual Meeting Aug 18-21, 2024 Heber, UT	
33	August 27, 2024	Tuesday – 8:00 a.m.
34	September 24, 2024	Tuesday – 8:00 a.m.
35	October 22, 2024	Tuesday – 8:00 a.m.
36	November 26, 2024	Tuesday – 8:00 a.m.
37	December 3, 2024 IPA Annual Meeting	
38	December 18, 2024 UAMPS Annual Meeting	
39	December 2024	No PC meeting scheduled

40
41 **OTHER BUSINESS**

42 Mr. Johnson gave an update on the Utopia fiber optic project currently underway in
43 the City, stating that it should be done in three years. Approximately 80 requests for
44 location are being done each. Century Link, the parent company, currently does not have a
45 franchise agreement and that matter is being addressed by the City. This has resulted in an
46 additional presence of Comcast as well.

1 The Light and Power Department party is December 14, 2023. All Commissioners
2 are invited and welcome.

3
4 The IPA meeting is December 5, 2023 – All Commissioners are invited and
5 welcome.

6
7 The UAMPS meeting is December 13, 2023 – All Commissioners are invited and
8 welcome.

9
10 **NEXT POWER COMMISSION**

11 The next meeting of the Power Commission will be held on January 23, 2023 at 8:00
12 a.m. (There will be no meeting in December).

13
14 **ADJOURN**

15 The meeting adjourned at 9:55 a.m. on a motion by Councilman Bell and seconded
16 by Commissioner Pitcher. Voting was unanimous with Commissioners Becker, Bell, Irvine,
17 Knight, and Summers, and Councilman Higginson voting “aye”.

BOUNTIFUL CITY LIGHT & POWER

BUDGET REPORT

**for the Fiscal Year 2023-2024
Year-To-Date 5 Month Period Ended
30-November-2023**

BOUNTIFUL CITY LIGHT AND POWER (BCLP)
 Budget Report for the Fiscal Year 2023-2024
 Year-To-Date 5 Month Period Ended 30 November 2023

YTD:	\$	Actual	\$	HAB	\$	Change
Total Revenues		15,238,195		15,442,701		(204,505)
Total Operating Expenses		12,741,374		13,828,093		1,086,719
Total Capital Expenditures		326,392		319,489		(6,903)
Net Margin		2,170,429		1,295,119		875,310

Fiscal Year To Date 2024 Is Final

The fiscal year to date (YTD) 5-month period ended 30 November 2023 is final.

Historically Allocated Budget (HAB)

The Historically Allocated Budget uses the last 10 years of history (FY 2014 - FY 2023).

Line items with insufficient history use the YTD Actual as the HAB Target, up to the budget limit (i.e. the budget can be spent any time and there is no HAB variance until the actual exceeds the budget). Line items include: all labor and benefits expenses; all 2010 Bond items (revenues, expenses, & contribution to rate stabilization fund), all transfer revenues, power purchased from UAMPS, and all capital expenditures.

FY 2024 Estimate For Electric Metered Sales Only

In order to improve the accuracy of these budget reports and financial statements, changes were made so that Air Products income, UAMPS power costs, and natural gas costs are posted to the correct month in the general ledger, which eliminated the need to use estimates for them. Similar changes were made so that the three billing cycles of electric metered sales (EMS) are also posted to the correct month in the general ledger, subject to the limits of our billing system. This greatly reduced the size of the estimate used for EMS but did not eliminate it.

For July 2023, the EMS estimate used was \$600,000. However, this EMS estimate was used only in the income statement; it was not included in customer accounts receivable in the balance sheet or cash flow statement.

The above changes to EMS, Air Products income, and UAMPS power costs create a time delay of two months for each budget report because EMS revenues and UAMPS power costs are not available until the 21st and the 25th of the following month, respectively, thus missing a Power Commission meeting.

These changes are a 'work in progress' and further changes will be made as needed.

Total Revenues YTD

Total revenues YTD were \$15,238,195, below its HAB by (\$204,505). Major items above or (below) their HABs included:

\$ (128,868)	[\$(156,141) rate-adjusted] Electric Metered Sales (EMS) was 0.9% below its HAB. This included the conservative EMS estimate above.
\$ 56,287	Air Products income was above its HAB with an average load factor of 71.1% for the YTD period.
\$ (270,194)	contribution in aid to construction was below its HAB. <ul style="list-style-type: none">• \$7K Line Extension - 1227 Lorien Court• \$10K Line Extension - 952 E. 500 S.• \$12K Line Extension - 344 S. 500 W.• \$10K Utopia Huts
\$ 32,148	sundry revenues was above its HAB. <ul style="list-style-type: none">• \$8K System Damage payment• \$14K Education Reimbursement• \$10K Metal/Transformer Recycling
\$ 100,712	interest income on investments was above its HAB. November interest allocation was \$61K.

Total Operating Expenses YTD

Total operating expenses YTD were \$12,741,374, below its HAB by \$1,086,719. Major items (above) or below their HABs include:

\$ 769,138	power cost expense was below its HAB - Power Generation \$337K under and Power Resources \$432K under.
\$ 13,608	hydro transmission expense was below its HAB.
\$ 37,776	distribution expense was below its HAB.
\$ 107,661	street light expense was below its HAB.
\$ 12,864	vehicles expense was below its HAB.
\$ (14,490)	transformers expense was above its HAB.
\$ (12,667)	substation expense was above its HAB.
\$ 62,785	meters expense was below its HAB.
\$ 11,512	uncollectible accounts expense was below its HAB.
\$ 29,960	computer expense was below its HAB.
\$ (16,707)	credit card merchant fees were above their HAB.
\$ (35,023)	insurance expense was above its HAB, annual payment was above budget.
\$ 84,882	transfer to the general fund expense was below its HAB with the lower EMS.

Total Capital Expenditures YTD

Total capital expenditures YTD were \$326,392 and included: \$28K for 2055 S. Main Townhomes, \$197K for a cable puller and \$98K for a service truck.

Total Labor & Benefits Expense YTD (included in Operating Expenses YTD and Capital Expenditures YTD discussed above)

Total labor & benefits (TL&B) expense YTD was \$1,894,014. As of 11 November 2023 (the last pay period paid in the YTD period), 36.7% or \$1,947,329 of the TL&B budget could have been spent; the actual TL&B was \$53,315 below that target.

Net Margin YTD

The Net Margin for the YTD was \$2,170,429, as revenues are on budget and power costs are coming in under budget.

Changes in Balance Sheet and Cash Flow Statement YTD

Total cash & cash equivalents were a net \$18,875,639 at month end, up \$2,428,675 from \$16,446,965 at 30 June 2023, and \$2,429,639 above the \$16,446,000 total reserved cash requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2023 included:

\$ 2,170,429	net margin YTD.
\$ 1,014,804	decrease in total accounts receivable (A/R Customer from \$4,098,165 to \$3,574,489).
\$ 37,571	decrease in total inventories (T&D Inventory from \$2,845,137 to \$2,807,566).
\$ 3,543	decrease in prepaid expense.
\$ (123,931)	decrease in total accounts payable (from \$1,447,014 to \$1,323,083).
\$ (87,313)	decrease in accrued benefits and payroll.
\$ 13,354	increase in customer deposits.
\$ 218	other current liabilities.
\$ -	long-term debt.
\$ 23,000	decrease in other long-term assets
\$ -	long-term liabilities
\$ (120,905)	increase in net fixed assets
\$ (502,095)	decrease in other equity (excluding the net margin) - July EMS Estimate.

###

41.7%

**BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: SUMMARY**
For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Final Jun-24	Prelim Jun-24	YTD ACTUAL	Hisi Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 41.7% Good (Bad)	TOTAL BUDGET	Last YTD		
																			REVENUES	OPERATING EXPENSES
Operating Revenues	3,162,369	3,843,344	3,130,239	2,411,347	2,448,719	0	0	0	0	0	0	0	0	14,996,018	15,308,988	(312,970)	14,162,471	33,989,930	13,574,877	
Non-Operating Revenues	(7,853)	61,783	55,981	69,198	63,068	0	0	0	0	0	0	0	0	242,178	133,713	108,465	1,085,650	2,605,561	140,256	
TOTAL REVENUES	3,154,516	3,905,127	3,186,220	2,480,546	2,511,786	0	0	0	0	0	0	0	0	15,238,195	15,442,701	(204,505)	15,248,121	36,595,491	13,715,133	
Op Exp Power Generation	698,896	451,432	311,138	74,564	79,855	0	0	0	0	0	0	0	0	1,615,885	1,953,349	337,464	1,567,852	3,762,845	2,466,382	
Op Exp Power Resources	1,571,467	1,530,943	1,096,265	1,195,239	1,318,444	0	0	0	0	0	0	0	0	6,712,358	7,144,032	431,674	7,133,908	17,121,378	7,008,540	
Op Exp Power Gen&Resource	2,270,363	1,982,375	1,407,403	1,269,803	1,398,299	0	0	0	0	0	0	0	0	8,328,243	9,097,381	769,138	8,701,760	20,884,223	9,474,922	
Op Exp Transmission & Distrib	241,555	287,128	303,566	295,511	250,993	0	0	0	0	0	0	0	0	1,378,753	1,536,078	157,325	1,811,820	4,348,367	1,039,123	
Op Exp Cust Accts & Collection	16,923	9,827	9,308	8,989	13,112	0	0	0	0	0	0	0	0	58,159	132,457	74,297	128,751	309,002	44,295	
Op Exp General & Admin	459,969	250,978	204,024	265,755	246,258	0	0	0	0	0	0	0	0	1,426,985	1,428,061	1,076	1,448,599	19,614	1,244,654	
Op Exp Other	281,146	406,780	334,656	179,476	347,176	0	0	0	0	0	0	0	0	1,549,234	1,634,117	84,882	2,186,275	5,247,061	1,452,970	
TOTAL OPERATING EXPENSES	3,269,956	2,937,087	2,258,938	2,019,534	2,255,839	0	0	0	0	0	0	0	0	12,741,374	13,828,093	1,086,719	14,278,205	34,260,491	13,285,964	
OPERATING MARGIN	(115,440)	968,040	927,262	461,012	255,948	0	0	0	0	0	0	0	0	2,496,821	1,614,607	882,214	972,917	1,523,904	2,335,000	459,169
CAPITAL EXPENDITURES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission & Distribution Sys	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Machinery & Equipment	0	74,667	0	220,238	0	0	0	0	0	0	0	0	0	294,905	294,905	(6,903)	154,167	(140,738)	370,000	0
Capital Work In Process	28,194	0	0	0	3,283	0	0	0	0	0	0	0	0	31,487	24,584	(6,903)	568,750	537,263	370,000	0
TOTAL CAPITAL EXPENDITURE	28,194	74,667	0	220,238	3,283	0	0	0	0	0	0	0	0	326,392	319,489	(6,903)	972,917	646,523	2,335,000	691,876
TOTAL OP EXP & CAP EXPD	3,298,150	3,011,754	2,258,938	2,239,772	2,259,132	0	0	0	0	0	0	0	0	13,067,766	14,147,582	1,079,816	15,248,121	36,595,491	13,947,840	
NET MARGIN	(143,634)	893,373	927,262	240,774	252,654	0	0	0	0	0	0	0	0	2,170,429	1,295,119	675,310	(0)	2,170,429	0	(232,707)
Total Labor & Benefits	22	28	28	28	28	0	0	0	0	0	0	0	0	134	36.7%	36.7%	36.7%	36.7%	36.7%	36.7%
#PaidDays, #Total, % 365 Days	22	28	28	28	28	0	0	0	0	0	0	0	0	134	36.7%	36.7%	36.7%	36.7%	36.7%	36.7%
Last Pay Period Paid In YTD	205,939	270,860	257,320	263,720	258,505	0	0	0	0	0	0	0	0	1,256,345	1,310,549	54,204	1,487,408	231,063	1,172,980	
\$ Total Labor	105,807	144,575	122,192	140,499	124,596	0	0	0	0	0	0	0	0	637,669	636,780	(889)	722,714	85,045	1,734,514	
\$ Total Benefits	311,746	415,435	379,512	404,219	383,102	0	0	0	0	0	0	0	0	1,894,014	1,947,329	53,315	2,210,122	316,108	5,304,293	
\$ Total Labor & Benefits																				

41.7%

**BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023**

Account Name	Final- Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	ACTUAL	YTD B x YTD%	Hist Alloc Budget (10 Yr) Good (Bad)	Equally Alloc Budget B x 41.7% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
REVENUES												
Operating Revenues	2,863,912	3,540,250	2,819,016	2,079,214	2,132,211	13,454,603	13,583,472	(128,868)	12,563,567	891,037	30,152,560	11,841,932
Electric Metered Sales	220,078	229,174	240,722	286,469	253,483	1,229,927	1,173,640	56,287	1,112,423	117,505	2,669,814	1,155,595
Air Products Income	24,474	34,388	34,357	20,501	48,204	161,924	161,924	0	172,500	(10,576)	414,000	161,644
Street Light System Income	7,867	9,179	6,591	6,187	8,692	38,517	43,946	(5,430)	43,946	(3,150)	100,000	41,527
Connection Fees	7,339	0	0	11,292	0	18,631	288,825	(270,194)	187,500	(168,869)	450,000	315,359
Contrib In Aid To Construction	156	333	305	245	50	1,089	2,360	(1,271)	2,500	(1,411)	6,000	1,831
Income Uncollectible Accts	0	0	0	0	0	0	0	0	0	0	0	0
Power Line Underground Repair	0	0	0	0	0	0	0	0	0	0	0	0
Rental of Poles	1,270	1,770	2,007	1,558	739	20,022	14,829	5,193	31,482	(11,460)	75,556	19,770
Sales Tax Vendor Discount	17,272	28,249	7,219	5,882	5,340	63,962	31,814	32,148	7,085	260	17,000	7,310
Sundry Revenues	3,162,369	3,843,344	3,130,239	2,411,347	2,448,719	14,996,018	15,308,968	(312,950)	14,162,471	833,547	33,988,930	29,869
Operating Revenues	100.2%	96.4%	96.2%	97.2%	97.5%	96.4%	99.1%	92.9%	92.9%	5.9	33,988,930	13,574,877
Non-Operating Revenues	(9,689)	59,979	53,622	67,493	60,573	231,777	131,066	100,712	164,454	67,324	394,699	135,045
Interest Inc Investments	0	0	0	0	0	0	0	0	0	0	0	0
Interest Inc Rate Stabilize	0	0	0	0	0	0	0	0	0	0	0	0
Interest Inc UAMPS	2,036	1,805	2,360	1,705	2,495	10,400	2,548	7,852	3,333	7,067	8,000	5,211
Interest Inc 2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0
Fed Int Exp Subsidy 2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0
Use Of Fund Reserves (2010Bo)	0	0	0	0	0	0	0	0	0	0	0	0
Use Of Retained Earnings	0	0	0	0	0	0	0	0	916,197	(916,197)	2,198,872	0
Use Of Rate Stabilization Fund	0	0	0	0	0	0	0	0	0	0	0	0
Transfer/RevFromOtherFunds	0	0	0	0	0	0	0	0	0	0	0	0
Invest Unrealized (Gain) / Loss	0	0	0	0	0	0	0	0	0	0	0	0
Gain On Sale Of Fixed Assets	0	0	0	0	0	0	99	(99)	1,667	(1,667)	4,000	0
FEMA Assistance	0	0	0	0	0	0	0	0	0	0	0	0
Federal Grants: CARES Act & M	(7,853)	61,783	55,981	69,198	63,068	242,178	133,713	108,465	1,085,950	(843,473)	2,605,561	140,256
Non-Operating Revenues	-0.2%	1.6%	1.8%	2.8%	2.5%	1.6%	0.9%	0.9%	7.1%	(7.7)	7.1%	7.1%
TOTAL REVENUES	3,154,516	3,905,127	3,186,220	2,480,546	2,511,786	15,238,195	15,442,701	(204,505)	15,248,121	(9,926)	36,595,491	13,715,133
OPERATING EXPENSES												
Op Exp Power Generation	38,004	50,047	48,443	49,411	48,398	234,302	234,302	0	239,959	5,657	575,902	210,648
Plant Labor	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Oil	503,155	341,127	240,335	15,641	28,947	1,129,204	1,474,336	345,132	956,880	(172,324)	2,296,513	1,851,229
Natural Gas	0	0	0	0	0	0	0	0	0	0	0	0
Lube Oil	105,265	15,530	598	4,747	2,373	128,511	153,732	25,221	91,028	(37,468)	218,467	106,154
Plant Equipment Repairs	52,472	44,729	21,763	4,766	137	123,867	90,978	(32,889)	279,965	156,117	671,963	296,351
Power Plant Major Repairs	0	0	0	0	0	0	0	0	0	0	0	0
Plant Building Repairs	0	0	0	0	0	0	0	0	0	0	0	0
Plant Storage Tank Fees	0	0	0	0	0	0	0	0	0	0	0	0
Plant Power Generation	698,996	451,432	311,138	74,564	79,855	1,615,885	1,953,348	337,464	1,567,952	(48,033)	3,762,845	2,466,382
% of Total Revenues	22.2%	11.6%	9.8%	3.0%	3.2%	10.6%	12.6%	2.2%	10.3%	(3.1)	10.3%	17.6%
Op Exp Power Resources	28,314	15,413	338	8,035	103,693	155,793	71,966	(83,827)	147,573	(8,220)	364,175	160,789
Echo Hydro Major Repairs	0	0	0	0	0	0	0	0	166,667	166,667	400,000	0
Echo Hydro Labor	1,447	1,568	1,884	1,658	4,793	11,370	11,370	0	26,447	15,077	63,472	22,383
Pineview Hydro	24,362	10,213	4,964	52,528	1,909	93,976	98,791	4,816	79,315	(14,661)	190,355	56,441
Pineview Hydro Major Repairs	5,924	1,907	2,340	1,629	5,136	16,937	16,937	0	166,667	166,667	400,000	0
Pineview Hydro Labor	263,990	276,172	236,555	311,530	312,026	1,400,273	1,286,238	(114,036)	9,210	(7,727)	22,104	24,234
Power Purch CRSP	254,293	255,211	159,293	2,414	2,414	673,626	716,042	42,416	650,000	(23,626)	3,168,861	1,267,197
Power Purch IPP	5,702	5,723	5,743	5,764	5,764	28,716	62,421	55,705	60,500	51,764	193,200	569,662
Power Purch San Juan	0	0	0	0	0	0	0	0	0	0	0	0
Power Purch A	0	0	0	0	0	0	0	0	0	0	0	0
Power Purch B	0	0	0	0	0	0	0	0	0	0	0	0
Power Purch C	0	0	0	0	0	0	0	0	0	0	0	0
Power Purch UAMPS (Pool, etc)	987,435	864,717	685,147	811,680	862,868	4,331,667	4,860,267	528,600	4,487,172	155,505	10,769,212	4,170,345
Op Exp Power Resources	1,571,467	1,530,943	1,095,265	1,195,238	1,318,444	6,712,356	7,144,032	431,674	7,133,908	421,550	17,121,378	7,008,540
% of Total Revenues	49.8%	39.2%	34.4%	48.2%	52.5%	44.3%	46.3%	2.8%	46.8%	5.9	46.8%	50.9%
Op Exp Power Gen&Resource	2,270,363	1,982,375	1,407,403	1,268,803	1,398,296	8,328,243	9,097,381	769,138	8,701,760	373,517	20,894,223	9,474,922
% of Total Revenues	72.0%	50.8%	44.2%	51.2%	55.7%	54.7%	58.9%	5.0%	57.1%	4.3	57.1%	68.8%
Income After Pwr Gen & Res	884,153	1,922,752	1,778,817	1,210,743	1,113,487	6,909,953	6,345,320	564,633	6,546,362	363,591	15,711,268	4,240,210
% of Total Revenues	28.0%	49.2%	55.8%	48.8%	44.3%	45.3%	41.1%	3.6%	42.9%	5.6	42.9%	30.3%

**BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023**

Account Name	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 41.7% Good (Bad)	G(%) %	TOTAL BUDGET	Last YTD
Op Exp Transmission & Distribution											
Transmission	3,543	0	0	0	0	3,543	2,331	10,417	68.73	25,000	3,543
Transmission Labor	1,131	93	0	370	1,309	2,902	2,902	23,478	87.6	56,347	1,026
Hydro Transmission	28,861	0	0	0	0	28,861	42,469	29,224	363	70,137	22,050
Hydro Transmission Labor	0	0	0	0	0	0	0	659	100.0	1,581	0
Distribution	49,140	94,873	99,435	95,222	73,504	412,174	499,950	37,776	87,460	1,199,120	303,263
Distribution Labor	84,558	121,728	120,205	116,471	115,662	568,624	558,624	674,500	115,876	1,618,798	453,989
Street Light	1,526	1,784	4,052	3,475	13,413	24,250	131,911	107,661	128,167	310,000	18,359
Street Light Labor	439	1,223	2,553	3,012	1,550	7,477	7,477	7,648	171	18,355	11,225
Security Lighting	207	0	207	0	221	634	251	417	(218)	1,000	0
Security Lighting Labor	0	182	0	0	0	182	182	112	(70)	289	0
Vehicle	3,473	10,622	5,926	8,589	5,044	33,655	48,519	47,708	14,054	114,500	55,216
Vehicle Labor	0	0	0	0	0	0	0	0	0	0	0
Special Equipment	1,022	1,110	3,861	922	1,047	7,962	12,111	19,604	11,642	47,050	7,841
Special Equipment Labor	0	0	0	0	0	0	0	0	0	0	0
Transformers	44,552	20,044	44,240	22,255	17,173	148,264	133,774	(14,490)	(7.8)	330,000	54,488
Transformers Labor	105	155	80	75	85	500	993	625	125	1,500	485
Landfill Fees	0	0	1,089	0	0	1,089	3,723	2,634	2,036	7,500	3,299
PCB Disposal	0	0	0	0	0	0	(2)	(1)	100.0	(2)	0
PCB Disposal Labor	9,269	12,685	69	21,162	2,767	45,952	33,285	57,749	11,797	138,597	13,462
Substation	11,774	17,485	18,549	20,268	14,424	82,500	82,500	126,647	44,147	303,952	68,130
Substation Labor	0	0	0	0	0	0	2,181	2,181	14,583	35,000	0
SCADA	671	2,296	1,510	280	1,566	6,323	6,323	4,735	(1,587)	11,365	7,190
SCADA Labor	290	2,623	2,937	3,080	2,659	11,600	16,313	20,772	9,171	49,852	14,013
Communication Equip	0	0	0	0	0	0	0	0	0	0	0
Communication Equip Labor	0	0	0	0	0	0	0	0	0	0	0
Traffic Signal	0	0	0	0	0	0	0	0	0	0	0
Traffic Signal Labor	994	224	153	320	570	2,260	2,260	3,519	1,259	8,445	1,543
Traffic Signal Labor	241,555	287,128	303,566	295,511	250,993	1,378,753	1,536,078	1,811,820	433,067	4,348,367	1,039,123
% of Total Revenues	7.7%	7.4%	9.5%	11.9%	10.0%	9.0%	9.9%	11.9%	23.9	11.9%	11.9%
Op Exp Cust Acc'ts & Collections											
Meters	5,734	7,065	3,286	1,294	2,622	20,001	82,787	62,785	63,986	201,570	16,177
Meter Reading Labor	2,880	2,762	3,324	3,120	3,120	15,335	15,335	11,430	(3,905)	27,432	13,694
Uncollectible Accounts	8,310	0	2,658	4,445	7,369	22,823	34,335	33,333	10,511	80,000	14,423
Op Exp Cust Acc'ts & Collections	16,923	9,827	9,308	8,969	13,112	58,159	132,457	128,751	70,591	309,002	44,235
% of Total Revenues	0.5%	0.3%	0.3%	0.4%	0.5%	0.4%	0.9%	0.8%	54.8	0.8%	0.8%
Op Exp General & Admin											
Administrative Labor	36,081	51,978	40,772	48,584	41,414	218,830	218,830	247,524	28,695	594,058	201,208
Engineering Labor	15,072	19,287	18,815	18,408	19,603	91,186	91,186	107,585	16,399	258,203	73,986
Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0
Power Commission Allowance	61	61	71	61	981	1,214	1,214	3,957	2,743	9,497	2,254
Benefits FICA Taxes	15,140	19,921	18,915	19,356	18,958	92,250	92,250	113,787	21,537	273,088	86,585
Benefits Employee Medical Ins	46,327	68,752	48,270	64,122	49,924	277,397	277,397	292,674	15,277	702,418	221,109
Benefits Employee Life Ins	1,201	1,499	1,501	1,552	1,552	7,265	7,265	8,402	1,137	20,164	6,141
Benefits State Retire & 401K	37,164	46,797	45,983	47,714	46,564	224,232	224,232	263,891	39,659	633,338	211,412
Benefits WorkersCompPremChg	5,975	7,607	7,512	7,794	7,638	36,526	36,526	43,961	7,435	105,506	34,012
Benefits Retired Employee Bens	0	0	0	0	0	0	0	0	0	0	0
Benefits Unemployment Reimbu	0	0	0	0	0	0	0	0	0	0	0
Benefits Vacation (Labor)	0	0	0	0	0	0	0	0	0	0	0
Accrued Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0
Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	0	0	0	0
Bank & Investment Acct Fees	244	1,746	428	1,930	992	6,711	7,901	7,500	6,829	18,000	6,163
Blue Stake & Location	700	0	550	15,372	0	16,622	17,253	8,625	(7,997)	20,700	886
BooksSubscriptionsMembership	14,162	0	232	19,201	8,826	42,420	72,378	29,960	13,359	133,821	86,291
Computer	8,396	7,802	171	337	0	16,707	(16,707)	0	0	51,743	0
Credit Card Merchant Fees	0	0	0	0	0	0	0	0	0	0	0
Demand Side Mgt Program	0	0	0	0	0	0	0	0	0	0	0
Drafting	0	0	0	0	0	0	982	1,042	1,042	2,500	1,193
Easements	0	0	0	0	0	0	0	0	0	1,000	0
Education Benefit (Personal)	0	5,991	0	795	125	6,911	5,784	4,865	(2,046)	11,675	7,315
Education Benefit (Personal)	0	0	0	0	0	0	(1,126)	1,042	1,042	2,500	0
Insurance & Surety Bonds	264,369	0	0	0	0	264,369	229,346	95,940	(168,429)	230,256	201,979
Interest Exp Customer Deposits	3,829	3,823	3,765	3,995	3,867	19,280	10,363	11,875	(7,405)	28,500	7,227
Legal & Auditing Fees	0	0	0	0	0	0	(8,917)	11,875	(7,405)	28,500	7,227
Office & Warehouse	3,356	4,053	3,773	4,088	5,717	20,987	29,289	39,210	18,223	46,500	28,240
Profess & Technical Services	0	0	2,782	0	465	3,247	7,321	16,255	13,008	39,012	1,940
Public Relations	6,889	0	2,367	903	18,588	28,747	6,709	26,029	5,293	14,000	1,002
Safety Equipment	0	411	506	5,661	5,264	11,841	18,688	35,874	(2,717)	62,470	12,887
Travel & Training	0	2,489	2,568	0	0	5,057	21,791	9,950	24,034	86,100	13,191
Travel Board Members	810	7,696	4,029	4,740	1,339	18,613	19,313	23,271	5,109	24,400	2,863
Uniforms	194	1,059	806	1,020	533	3,602	9,211	23,271	4,658	55,650	14,819
Miscellaneous	459,959	250,978	204,024	265,755	246,268	1,426,985	1,426,061	1,446,599	19,614	3,471,838	1,244,654
Op Exp General & Admin	14.6%	6.4%	6.4%	10.7%	9.6%	9.4%	9.2%	9.5%	1.4	9.5%	9.5%
% of Total Revenues											

**BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT**

For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023

16Jan24
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41.7%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Nov-23	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Equally Alloc Budget B x 41.7%	Good (Bad) G(B)	% G(B)	TOTAL BUDGET	Last YTD
Op Exp Other	228,391	354,025	281,902	126,721	284,421	284,421	1,285,460	1,370,343	1,256,357	(29,104)	(2.3)	3,015,256	1,184,193
Transfer To General Fund	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Capital Improv Fund	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Rate Stabilization R	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Unapprop Ret Earnl	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Admin Services Reimbursement	52,755	52,755	52,755	52,755	52,755	52,755	263,774	263,774	263,774	0	0.0	633,058	252,092
Transfer To Liability Ins	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Lease Interest Expense	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Interest Expense	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Principal Repay	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Principal Pmt	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Interest Exp	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Arbit Compl Fee	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Agent Trustee Fee	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Loss Deleted Fixed Assets	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Lease Asset Amortization Exp.	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Contingency	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Op Exp Other	281,146	406,780	334,656	179,476	347,176	347,176	1,549,234	1,634,117	2,186,275	637,041	29.1	5,247,061	1,452,970
% of Total Revenues	8.9%	10.4%	10.5%	7.2%	13.8%	13.8%	10.2%	10.6%	14.3%	14.3%	10.7	34,260,491	13,255,564
TOTAL OPERATING EXPENSE	3,269,956	2,937,087	2,258,958	2,019,534	2,265,839	2,265,839	12,741,374	13,828,093	14,275,205	1,533,830	10.7	34,260,491	13,255,564
% of Total Revenues	103.7%	75.2%	70.9%	81.4%	89.8%	89.8%	83.6%	89.5%	93.6%	93.6%	10.7	2,335,000	459,169
OPERATING MARGIN	(115,440)	968,040	927,252	481,012	265,948	265,948	2,496,821	1,617,607	972,917	1,523,904	155.5	2,335,000	459,169
% of Total Revenues	-3.7%	24.8%	29.1%	18.6%	10.2%	10.2%	18.4%	10.5%	6.4%	6.4%	155.5	6.4%	459,169
CAPITAL EXPENDITURES													
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Land, Land Rights, Improvement	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0	0.0%	0.0
Buildings													
Bldg Office & Warehouse	0	0	0	0	0	0	0	0	166,667	166,667	100.0	400,000	0
Bldg Plant	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg Echo	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg PineView	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Buildings	0	0	0	0	0	0	0	0	166,667	166,667	100.0	400,000	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	1.1%	100.0	1.1%	0
Transmission & Distribution Systems													
Trans Substation	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Trans System	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Substations	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist System	0	0	0	0	0	0	0	0	83,333	83,333	100.0	200,000	0
Dist Street Lights	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transmission & Distribution Syst	0	0	0	0	0	0	0	0	83,333	83,333	100.0	200,000	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%	100.0	0.5%	0
Machinery & Equipment													
M&E Office Furniture & Equipme	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Machinery & Equipment	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Plant	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Echo	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E PineView	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E SCADA System	0	74,667	0	220,238	0	0	294,905	294,905	154,167	(140,738)	(91.3)	370,000	0
M&E Vehicles	0	74,667	0	220,238	0	0	294,905	294,905	154,167	(140,738)	(91.3)	370,000	0
Machinery & Equipment	0	74,667	0	220,238	0	0	294,905	294,905	154,167	(140,738)	(91.3)	370,000	0
% of Total Revenues	0.0%	1.9%	0.0%	8.9%	0.0%	0.0%	1.9%	1.9%	1.0%	1.0%	1.0%	1.0%	0

**BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT**

For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023

16Jan24
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41.7%

Account Name	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 41.7% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Capital Work In Process											
CIP 01 138KV Trans Sub	0	0	0	0	0	0	0	0	0.0	0	0
CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 02 Plant Generation	0	0	0	0	0	0	0	0	0.0	0	0
CIP 02 Plant Generation Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 03 M&E ??? Hydro	0	0	0	0	0	0	0	0	0.0	0	0
CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 04 Trans Sys Ph 7 NW	0	0	0	0	0	0	0	0	0.0	0	0
CIP 04 Trans Sys Ph 7 NW Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 05 Trans Sys Ph ??	0	0	0	0	0	0	0	0	0.0	0	0
CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 06 Trans Sys Ph ??	0	0	0	0	0	0	0	0	0.0	0	0
CIP 06 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0	0	0	0.0	0	0
CIP 07 Dist Sys CreeksideViews Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 08 Dist Sub SW Sub	0	0	0	0	0	0	0	0	0.0	0	0
CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 09 Dist Sub NW Sub	0	0	0	0	0	0	0	0	0.0	0	0
CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 10 Dist Sub NE Sub	0	0	0	0	0	0	0	0	0.0	0	0
CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 11 Dist Sub NE Sub Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 11 Dist 2055 S. Main-Townht	21,290	0	0	0	0	21,290	21,290	0	0.0	0	0
CIP 11 Dist 2055 S. Main Labor	6,903	0	0	0	0	6,903	(6,903)	62,043	74.5	200,000	0
CIP 12 Dist Sys F #575	0	0	0	0	0	0	0	0	0.0	0	0
CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 13 Dist Sys F #272	0	0	0	0	0	0	0	0	0.0	0	0
CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 14 Dist Sys Stone Creek	0	0	0	0	0	0	0	0	0.0	0	0
CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373	0	0	0	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0	0	0.0	0	0
CIP 16 Dist Sys 400 N Pump	0	0	0	0	0	0	0	0	0.0	0	0
CIP 16 Dist Sys 400 N Pump L	0	0	0	0	0	0	0	0	0.0	0	0
CIP 17 Dist Sys F #673-#271	0	0	0	0	0	0	0	0	0.0	0	0
CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0	0	0.0	0	0
CIP 18 Dist Sys Feeder #574 Ex	0	0	0	0	0	0	0	0	0.0	0	0
CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	0	0	0.0	0	0
CIP 19 Dist Sys Feeder #576	0	0	0	0	0	0	0	0	0.0	0	0
CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0	0	0.0	0	0
CIP 20 Dist Sys Washington Parl	0	0	0	0	0	0	0	0	0.0	0	0
CIP 20 Dist Sys Washington Lbr	0	0	0	0	0	0	0	0	0.0	0	0
CIP 21 Dist Sys Main St. MIRI	0	0	0	0	0	0	0	0	0.0	0	0
CIP 21 Dist Sys Main St. MIRI L	0	0	0	0	0	0	0	0	0.0	0	0
CIP 22 Dist Sys Renaissance	0	0	0	0	0	0	0	0	0.0	0	0
CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0	0	0.0	0	0
CIP 23 Dist Sys 500 S Orchard	0	0	0	0	0	0	0	0	0.0	0	0
CIP 23 Dist Sys 500 S Orchard L	0	0	0	0	0	0	0	0	0.0	0	0
CIP 24 Dist Sys Renaissance MF	0	0	0	0	0	0	0	0	0.0	0	0
CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0	0	0.0	0	0
Capital Work In Process	28,194	0	0	0	0	3,293	24,584	568,750	94.5	1,365,000	691,876
% of Total Revenues	0.9%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	3.7%	3.7%	3.7%	0.0%
TOTAL CAPITAL EXPENDITURE	28,194	74,667	0	220,238	3,263	326,392	319,489	972,317	66.5	2,335,000	691,876
% of Total Revenues	0.9%	1.9%	0.0%	8.9%	0.1%	2.1%	2.1%	6.4%	6.4%	6.4%	0.0%
TOTAL OF EXP & CAP EXPD	3,298,150	3,011,754	2,258,958	2,239,772	2,259,132	13,057,765	14,147,562	15,248,121	14.3	36,595,487	13,947,840
% of Total Revenues	104.6%	77.1%	70.9%	90.3%	89.9%	56.8%	91.6%	100.0%	100.0%	100.0%	0.0%
NET MARGIN	(143,634)	893,373	927,262	240,774	252,654	2,170,429	1,295,119	(0)	0.0	0	(232,707)
% of Total Revenues	-4.6%	22.9%	29.1%	9.7%	10.1%	14.2%	8.4%	0.0%	0.0	0.0%	0.0%
Total Labor & Benefits	22	28	28	28	28	134	36.7%	Equally Alloc Budget			
Last Pay Period Paid In YTD	22Jul23	19Aug23	16Sep23	14Oct23	11Nov23	365		1,487,408	15.5	3,569,779	1,172,980
\$ Total Labor	205,939	270,860	257,320	263,720	258,505	1,256,345	54,204	231,063	11.8	1,734,514	559,259
\$ Total Benefits	105,807	144,575	122,192	140,489	124,596	637,669	(889)	722,714	11.8	1,734,514	559,259
\$ Total Labor & Benefits	311,746	415,435	379,512	404,219	383,102	1,894,014	53,315	2,210,122	14.3	5,304,293	1,732,240

**BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (KWH) & KILOWATT HOURS (KWH) SOLD (BOTH EXCLUDE AIR PRODUCTS)**

For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023

	Final- Est	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	TOTAL BUDGET
Actual	2,863,912	3,540,250	2,819,016	2,079,214	2,132,211	0	0	0	0	0	0	0	0	13,454,603	
Historical % (10 year)	10.64%	11.02%	9.05%	7.18%	7.08%	8.29%	8.33%	7.07%	7.66%	7.07%	6.82%	6.94%	9.77%	100.00%	
Budget Target (Hist% x T Bud)	3,256,984	3,323,259	2,728,278	2,166,216	2,136,008	2,498,594	2,511,234	2,130,715	2,398,546	2,130,715	2,055,622	2,091,298	2,945,806	30,152,560	
Actual - Budget	(373,072)	216,991	50,739	(87,002)	(3,797)	0	0	0	0	0	0	0	0	0	
Actual - Budget %	-11.5%	6.5%	1.9%	-4.0%	-0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual - Budget	(373,072)	(156,061)	(65,342)	(152,344)	(156,141)	0	0	0	0	0	0	0	0	0	
YTD Actual - Budget %	-11.5%	-4.4%	-2.4%	-7.1%	-7.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR HISTORIES ADJUSTED FOR RATE INCREASES:

	Final- Est	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	TOTAL BUDGET
Actual	2,863,912	3,540,250	2,819,016	2,079,214	2,132,211	0	0	0	0	0	0	0	0	13,454,603	
Historical % (10 year)	10.64%	11.05%	9.09%	7.19%	7.09%	8.29%	8.33%	7.06%	7.67%	7.06%	6.83%	6.94%	9.81%	100.00%	
Budget Target (Hist% x T Bud)	3,208,789	3,330,991	2,739,927	2,167,528	2,136,337	2,498,583	2,512,328	2,135,317	2,313,716	2,135,317	2,059,807	2,092,106	2,957,232	30,152,560	
Actual - Budget	(324,877)	209,260	79,189	(86,314)	(4,127)	0	0	0	0	0	0	0	0	0	
Actual - Budget %	-10.1%	6.3%	2.9%	-4.1%	-0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual - Budget	(324,877)	(115,617)	(36,428)	(124,742)	(128,868)	0	0	0	0	0	0	0	0	0	
YTD Actual - Budget %	-10.1%	-3.3%	-1.3%	-5.8%	-6.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

EMS (-AirP) ADJUSTED FOR RATE INCREASES - FORECASTS:

	Final- Est	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	TOTAL BUDGET
Forecast FY Total EMS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Forecast FY Total EMS \$ +/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR ACTUAL HISTORIES:

	Final- Est	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	TOTAL BUDGET
Actual	2,863,912	3,540,250	2,819,016	2,079,214	2,132,211	0	0	0	0	0	0	0	0	13,454,603	
Historical % (10 year)	10.64%	11.05%	9.09%	7.19%	7.09%	8.29%	8.33%	7.06%	7.67%	7.06%	6.83%	6.94%	9.81%	100.00%	
Budget Target (Hist% x T Bud)	3,208,789	3,330,991	2,739,927	2,167,528	2,136,337	2,498,583	2,512,328	2,135,317	2,313,716	2,135,317	2,059,807	2,092,106	2,957,232	30,152,560	
Actual - Budget	(324,877)	209,260	79,189	(86,314)	(4,127)	0	0	0	0	0	0	0	0	0	
Actual - Budget %	-10.1%	6.3%	2.9%	-4.1%	-0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual - Budget	(324,877)	(115,617)	(36,428)	(124,742)	(128,868)	0	0	0	0	0	0	0	0	0	
YTD Actual - Budget %	-10.1%	-3.3%	-1.3%	-5.8%	-6.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

KWH (-AirP) SOLD:

	Final- Est	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	TOTAL BUDGET
Actual	25,536,003	29,401,429	22,875,659	16,831,334	16,850,415	0	0	0	0	0	0	0	0	111,494,840	
Historical % (10 year)	11.81%	11.23%	9.14%	6.92%	7.05%	8.32%	8.39%	6.97%	7.56%	6.97%	6.61%	6.94%	9.09%	100.00%	
Average	29,170,548	27,730,860	22,580,015	17,099,275	17,367,269	20,542,633	20,717,484	17,227,674	18,685,493	17,227,674	16,332,747	17,144,058	22,444,051	247,042,095	
Actual - Average	(3,634,545)	1,670,569	295,645	(267,941)	(516,854)	0	0	0	0	0	0	0	0	0	
Actual - Average %	-12.5%	6.0%	1.3%	-1.6%	-3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual	25,536,003	54,937,432	77,813,091	94,644,425	111,494,840	0	0	0	0	0	0	0	0	0	
YTD Average	29,170,548	56,901,408	79,481,423	96,580,697	113,947,966	134,490,599	155,208,082	191,121,239	207,453,966	224,598,044	247,042,095	247,042,095	247,042,095	247,042,095	
YTD Actual - Average	(3,634,545)	(1,963,976)	(1,668,332)	(1,936,272)	(2,453,126)	0	0	0	0	0	0	0	0	0	
YTD Actual - Average %	-12.5%	-3.5%	-2.1%	-2.0%	-2.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

NUMBER OF CUSTOMERS:

	Final- Est	Final Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	TOTAL BUDGET
Residential Customers	15,643	15,695	15,655	15,639	15,652	0	0	0	0	0	0	0	0	0	
Commercial Customers	1,644	1,650	1,651	1,652	1,645	0	0	0	0	0	0	0	0	0	
Industrial Customers	1	1	1	1	1	0	0	0	0	0	0	0	0	0	
Total Customers	17,288	17,346	17,307	17,292	17,298	0	0	0	0	0	0	0	0	0	

**BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD (BOTH EXCLUDE AIR PRODUCTS)
For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023**

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HISTORY of EMS (-AirP) and KWH (-AirP): 0.0691		FY 2023												TOTAL ACTUAL	TOTAL BUDGET	% VAR	
		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23				
EMS Adjust for Rate Increases	2,526,274	3,089,546	2,794,614	1,906,430	1,854,593	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	1,802,701	2,983,166	27,573,301	29,693,919	5.5%	
EMS Actual	2,196,776	3,089,546	2,794,614	1,906,430	1,854,593	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	1,802,701	2,983,166	27,243,787	25,820,799		
KWH Actual	28,887,618	29,449,632	26,149,032	17,517,031	17,100,310	20,919,210	20,919,210	20,896,770	20,363,774	18,697,151	17,670,677	17,423,732	18,400,947	253,471,917			
Total Customers	17,285	17,291	17,293	17,273	17,259	17,243	17,231	17,281	17,290	17,282	17,259	17,238	17,307				
FY 2022																	
EMS Adjust for Rate Increases	2,872,385	3,264,752	2,791,085	2,149,911	2,060,030	2,290,210	2,475,937	2,328,166	2,119,824	2,043,802	2,001,459	1,899,186	2,986,727	29,796,727	29,869,312		
EMS Actual	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	2,090,281	2,090,281	1,965,528	1,789,636	1,725,456	1,689,708	1,599,722	2,555,531	25,155,531	25,233,695	-0.3%	
KWH Actual	32,240,578	27,771,977	22,575,370	17,214,552	16,333,753	18,703,283	20,493,082	18,805,410	17,064,216	16,290,829	15,786,475	19,988,314	243,277,849				
Total Customers	17,249	17,271	17,264	17,258	17,256	17,240	17,232	17,277	17,243	17,283	17,275	17,287					
FY 2021																	
EMS Adjust for Rate Increases	2,416,949	3,573,734	2,968,570	2,178,737	2,114,141	2,470,242	2,398,276	2,353,557	2,103,932	2,025,163	2,075,599	2,066,192	2,936,372	29,740,608	29,740,608		
EMS Actual	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,773,220	1,703,720	1,753,144	2,504,172	25,020,154	25,106,154	-0.4%		
KWH Actual	26,243,580	29,700,763	24,393,335	17,464,891	16,966,895	20,066,052	19,591,831	19,261,313	17,051,890	16,192,244	16,178,152	24,384,158	248,065,744				
Total Customers	17,148	17,130	17,165	17,152	17,175	17,157	17,190	17,194	17,245	17,248	17,247	17,264					
FY 2020																	
EMS Adjust for Rate Increases	3,240,719	3,254,910	2,480,880	2,069,550	2,362,996	2,398,276	2,398,276	2,398,276	2,233,186	2,019,541	1,982,796	1,596,401	3,056,474	28,785,123	29,494,050	-2.4%	
EMS Actual	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,920	26,243,580	24,301,497	24,900,000		
KWH Actual	27,548,670	27,966,753	20,350,883	16,695,225	17,023,153	18,707,915	20,238,847	18,513,565	16,326,981	15,970,573	17,126,600	26,243,580	243,712,745				
Total Customers	17,118	17,077	17,108	17,078	17,083	17,113	17,095	17,120	17,138	17,048	17,152	17,148					
FY 2019																	
EMS Adjust for Rate Increases	3,573,010	3,166,779	2,560,563	2,133,823	2,084,495	2,420,932	2,491,696	2,284,643	2,082,740	2,011,872	1,954,520	1,937,436	2,284,892	29,050,164	29,484,050	-1.5%	
EMS Actual	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,759,328	1,698,499	1,650,080	1,537,436	2,284,892	24,525,255	24,900,000		
KWH Actual	31,424,584	27,389,422	21,481,155	17,361,107	17,327,744	20,450,737	21,267,963	18,985,419	17,165,973	16,049,873	15,898,897	19,894,776	244,282,650				
Total Customers	17,023	16,974	17,016	17,024	16,966	17,028	16,998	17,002	17,076	17,072	17,078	17,125					
FY 2018																	
EMS Adjust for Rate Increases	3,414,966	3,258,237	2,628,501	2,062,870	2,000,579	2,241,477	2,351,828	2,100,414	2,175,464	1,997,013	2,163,678	2,691,778	2,988,803	29,494,050	29,494,050	-1.4%	
EMS Actual	2,893,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501	24,557,875	24,900,000			
KWH Actual	29,958,565	26,118,819	21,727,934	16,797,008	16,279,804	19,732,077	19,861,292	17,301,806	18,054,040	16,129,657	17,821,267	22,881,267	244,664,660				
Total Customers	16,946	16,880	16,897	16,933	16,888	16,895	16,942	16,941	16,943	16,921	16,965	16,963					
FY 2017																	
EMS Adjust for Rate Increases	3,495,934	3,175,124	2,433,115	2,020,478	2,505,651	2,537,994	2,242,744	2,041,662	1,967,792	1,608,214	1,746,478	2,739,400	29,381,857	30,051,334	24,560,000	-2.2%	
EMS Actual	2,857,115	2,594,928	1,988,508	1,651,273	1,703,998	2,047,789	2,074,222	1,832,924	1,668,586	1,608,214	1,468,478	2,338,825	24,012,858	24,560,000			
KWH Actual	30,195,167	27,302,508	20,345,944	16,754,550	17,198,173	21,146,982	21,648,236	18,546,174	18,897,507	16,003,055	17,637,015	23,027,070	246,702,382				
Total Customers	16,895	16,850	16,827	16,893	16,827	16,887	16,874	16,892	16,893	16,868	16,926	16,917					
FY 2016																	
EMS Adjust for Rate Increases	3,150,177	3,013,607	2,626,314	2,180,616	2,121,062	2,511,732	2,540,061	2,307,786	1,981,626	1,979,400	2,136,970	2,594,458	29,286,515	29,791,199	23,800,000	-1.7%	
EMS Actual	2,516,656	2,407,552	2,096,145	1,742,080	1,694,503	2,006,623	2,029,254	1,843,678	1,581,330	1,581,330	1,693,362	2,200,519	23,396,811	23,800,000			
KWH Actual	26,796,425	25,600,033	21,981,545	18,076,319	17,504,087	21,243,704	21,584,647	19,364,146	16,565,730	16,321,896	17,529,122	22,723,054	245,250,708				
Total Customers	16,862	16,827	16,858	16,804	16,864	16,838	16,845	16,856	16,837	16,853	16,950	16,815					
FY 2015																	
EMS Adjust for Rate Increases	3,336,223	3,003,898	2,566,355	2,130,474	2,113,711	2,431,729	2,423,356	2,069,691	1,912,928	2,054,832	2,566,367	2,369,811	29,099,061	29,791,199	23,800,000	-2.3%	
EMS Actual	2,665,287	2,399,795	2,042,256	1,702,022	1,688,630	1,942,693	1,936,003	1,653,463	1,677,275	1,529,226	1,641,592	2,369,811	23,247,056	23,800,000			
KWH Actual	28,771,459	25,484,161	25,484,161	15,441,973	20,375,869	20,398,257	20,572,685	17,042,432	17,537,784	15,752,123	17,008,483	24,854,313	248,724,680				
Total Customers	16,807	16,851	16,851	16,799	16,807	16,768	16,770	16,856	16,836	16,807	16,890	16,893					
FY 2014																	
EMS Adjust for Rate Increases	3,467,708	3,334,625	2,551,888	2,113,956	2,131,754	2,706,621	2,610,600	2,228,898	1,993,171	2,034,734	2,213,616	2,633,410	29,870,921	29,703,577	23,730,000	0.6%	
EMS Actual	2,770,330	2,654,011	2,138,687	1,688,826	1,703,045	2,162,303	1,965,758	1,780,605	1,592,332	1,625,332	1,768,444	2,103,814	23,863,590	23,730,000			
KWH Actual	29,678,830	28,528,403	21,330,786	17,670,089	17,579,900	23,027,100	21,019,502	18,670,793	16,950,539	16,950,539	18,475,075	22,243,132	252,267,615				
Total Customers	16,733	16,715	16,756	16,721	16,708	16,708	16,727	16,799	16,755	16,829	16,846	16,827					
EMS RATE INCREASES:																	
EMS Rate Increases	1.10	1.13	1.10	1.06	1.02	1.10	1.05	1.023	1.033	1.030	1.030	1.030	FY 2024	FY 2023	FY 2022	FY 2021	

* Note: FY 2009 10.00% rate increase included 6.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: LABOR & BENEFITS EXPENSE
For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023

GL #	Labor #	Account Name	YTD		Hist Alloc Budget (10 Yr)		Equally Alloc Budget		TOTAL BUDGET	Last YTD
			ACTUAL	B x YTDH%	Good	(Bad)	B x 41.7%	Good		
		Labor Operating Expense								
535300-411140	400	Plant Labor	234,302		234,302	0	239,959	5,657	575,902	210,648
535300-411141	403	Echo Hydro Labor	11,370		11,370	0	26,447	15,077	63,472	22,383
535300-411142	404	Pineview Hydro Labor	16,937		16,937	0	9,210	(7,727)	22,104	24,234
535300-411150	407	Transmission Labor	2,902		2,902	0	23,478	20,575	56,347	1,026
535300-411151	406	Hydro Transmission Labor	0		0	0	659	659	1,581	0
535300-411152	405	Distribution Labor	558,624		558,624	0	674,500	115,876	1,618,799	453,999
535300-411153	412	Street Light Labor	7,477		7,477	0	7,648	171	18,355	11,225
535300-411154	418	Security Lighting Labor	182		182	0	112	(70)	269	0
535300-411155	413	Vehicle Labor	0		0	0	0	0	0	0
535300-411156	414	Special Equipment Labor	0		0	0	0	0	0	0
535300-411157	410	PCB Disposal Labor	0		(2)	(2)	(1)	(1)	(2)	0
535300-411158	411	Substation Labor	82,500		82,500	0	126,647	44,147	303,952	68,130
535300-411159	416	SCADA Labor	6,323		6,323	0	4,735	(1,587)	11,365	7,190
535300-411160	415	Communication Equip Labor	0		0	0	0	0	0	0
535300-411161	417	Traffic Signal Labor	2,260		2,260	0	3,519	1,259	8,445	1,543
535300-411165	419	Meter Reading Labor	15,335		15,335	0	11,430	(3,905)	27,432	13,694
535300-411166	420	Administrative Labor	218,830		218,830	0	247,524	28,695	594,058	201,208
535300-411167	422	Engineering Labor	91,186		91,186	0	107,585	16,399	258,203	73,986
535300-411168		- Comp Time (Labor)	0		0	0	0	0	0	0
535300-411169		- Power Commission Allowance	1,214		1,214	0	3,957	2,743	9,497	2,254
535300-462180		- Accrued Comp Time (Labor)	0		0	0	0	0	0	0
535300-462190		- Accrued Sick Leave (Labor)	0		0	0	0	0	0	0
535300-462200		- Accrued Vacation (Labor)	0		0	0	0	0	0	0
		Labor Operating Expense	1,249,442		1,249,440	(2)	1,487,408	237,966	3,569,779	1,091,521
		Labor Capital Expenditure								
535300-474715	301	CIP 01 138KV Trans Sub Labor	0		0	0	0	0	0	0
535300-474725	302	CIP 02 Plant Generation Labor	0		0	0	0	0	0	0
535300-474735	303	CIP 03 M&E ??? Hydro Labor	0		0	0	0	0	0	0
535300-474745	304	CIP 04 Trans Sys Ph 7 Labor	0		0	0	0	0	0	0
535300-474755	305	CIP 05 Trans Sys Ph ?? Labor	0		0	0	0	0	0	0
535300-474765	306	CIP 06 Trans Sys Ph ?? Labor	0		0	0	0	0	0	0
535300-474775	307	CIP 07 Dist Sys CreeksideViews L	0		0	0	0	0	0	3,019
535300-474785	308	CIP 08 Dist Sub SW Sub Labor	0		0	0	0	0	0	0
535300-474795	309	CIP 09 Dist Sub NW Sub Labor	0		0	0	0	0	0	0
535300-474805	310	CIP 10 Dist Sub NE Sub Labor	0		0	0	0	0	0	0
535300-474815	311	CIP 11 Dist 2055 S, Main Labor	6,903		6,903	(6,903)	0	(6,903)	0	0
535300-474825	312	CIP 12 Dist Sys F #575 Labor	0		0	0	0	0	0	0
535300-474835	313	CIP 13 Dist Sys F #272 Labor	0		0	0	0	0	0	0
535300-474845	314	CIP 14 Dist Sys Stone Creek L	0		0	0	0	0	0	0
535300-474855	315	CIP 15 Dist Sys F #373 Labor	0		0	0	0	0	0	0
535300-474865	316	CIP 16 Dist Sys 400 N Pump L	0		0	0	0	0	0	0
535300-474875	317	CIP 17 Dist Sys F #673-#271 L	0		0	0	0	0	0	0
535300-474885	318	CIP 18 Dist Sys Feeder #574 Lb	0		0	0	0	0	0	50,710
535300-474895	319	CIP 19 Dist Sys Feeder #576 Lb	0		0	0	0	0	0	14,887
535300-474905	320	CIP 20 Dist Sys Washington Lbr	0		0	0	0	0	0	2,070
535300-474915	321	CIP 21 Dist Sys Main St, MRI L	0		0	0	0	0	0	952
535300-474925	322	CIP 22 Dist Sys Renaissance L	0		0	0	0	0	0	4,534
535300-474935	323	CIP 23 Dist Sys 500 S Orchard L	0		0	0	0	0	0	0
535300-474945	324	CIP 24 Dist Sys Renaissance Lb	0		0	0	0	0	0	5,287
		Labor Capital Expenditure	6,903		6,903	(6,903)	0	(6,903)	0	81,459
		TOTAL LABOR EXPENSE	1,256,345		1,249,440	(6,905)	1,487,408	231,063	3,569,779	1,172,980
		Benefits Operating Expense								
535300-413010		- Benefits FICA Taxes	92,250		92,250	0	113,787	21,537	273,088	86,585
535300-413020		- Benefits Employee Medical Ins	277,397		277,397	0	292,674	15,277	702,418	221,109
535300-413030		- Benefits Employee Life Ins	7,265		7,265	0	8,402	1,137	20,164	6,141
535300-413040		- Benefits State Retire & 401K	224,232		224,232	0	263,891	39,659	633,336	211,412
535300-413060		- Benefits Unemployment Reimburse	0		0	0	0	0	0	0
535300-413100		- Benefits Retired Employee Bsns	0		0	0	0	0	0	0
535300-491640		- Benefits WorkersCompPremChg-ISF	36,526		36,526	0	43,991	7,435	105,506	34,012
		TOTAL BENEFITS EXPENSE	637,669		637,669	0	722,714	85,045	1,734,514	559,259
		TOTAL LABOR & BENEFITS EXPEN	1,894,014		1,887,109	(6,905)	2,210,122	316,108	5,304,293	1,732,240
		Total Labor & Benefits	134		#PaidDays/365xBudget		1,487,408	231,063	3,569,779	1,172,980
		\$ Total Labor	1,256,345		54,204		722,714	85,045	1,734,514	559,259
		\$ Total Benefits	637,669		(869)		2,210,122	316,108	5,304,293	1,732,240
		\$ Total Labor & Benefits	1,894,014		53,315		2,210,122	316,108	5,304,293	1,732,240

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET: SUMMARY
For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023

	Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24
ASSETS													
Cash	500	500	500	500	500	500	0	0	0	0	0	0	0
Accounts Receivables	4,610,201	4,410,746	5,336,803	5,037,300	3,189,941	3,595,397	0	0	0	0	0	0	0
Cash & Reserved Cash	16,446,465	16,240,754	16,549,714	17,361,715	19,370,114	18,875,139	0	0	0	0	0	0	0
Inventories	2,920,907	2,833,672	2,824,640	2,904,773	2,892,947	2,883,336	0	0	0	0	0	0	0
Prepaid Expenses	100,780	205,172	183,581	97,237	97,237	97,237	0	0	0	0	0	0	0
CURRENT ASSETS	24,078,852	23,690,844	24,895,238	25,401,525	25,550,738	25,451,609	0	0	0	0	0	0	0
Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0	0	0	0	0
Buildings	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	0	0	0	0	0	0	0
Transmission Systems	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	0	0	0	0	0	0	0
Distribution Systems	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	0	0	0	0	0	0	0
Machinery & Equipment	36,320,165	36,320,165	36,320,165	36,441,070	36,441,070	36,441,070	0	0	0	0	0	0	0
Fixed Assets	99,149,749	99,149,749	99,149,749	99,270,654	99,270,654	99,270,654	0	0	0	0	0	0	0
Land, L Rights & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Buildings	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	0	0	0	0	0	0	0
Transmission Systems	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	0	0	0	0	0	0	0
Distribution Systems	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	0	0	0	0	0	0	0
Machinery & Equipment	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	0	0	0	0	0	0	0
Accumulated Depreciation	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	0	0	0	0	0	0	0
FIXED ASSETS, NET	41,054,569	41,054,569	41,175,474	41,175,474	41,175,474	41,175,474	0	0	0	0	0	0	0
Other Assets	1,758,215	1,758,215	1,758,215	1,735,215	1,735,215	1,735,215	0	0	0	0	0	0	0
TOTAL ASSETS	66,891,635	66,503,627	67,708,021	68,312,213	68,461,426	68,362,297	0	0	0	0	0	0	0
LIABILITIES													
Accounts Payable	(1,447,014)	(1,541,726)	(1,645,245)	(1,772,255)	(2,476,232)	(1,323,083)	0	0	0	0	0	0	0
Accrued Benefits & Payroll	(462,617)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	0	0	0	0	0	0	0
Other Current Liabilities	(1,070,876)	(1,074,945)	(1,077,339)	(1,078,620)	(1,093,082)	(1,084,448)	0	0	0	0	0	0	0
CURRENT LIABILITIES	(2,980,507)	(2,991,975)	(3,097,888)	(3,226,180)	(3,945,618)	(2,782,835)	0	0	0	0	0	0	0
Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	0	0	0	0	0	0	0
LONG TERM LIABILITIES	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	0	0	0	0	0	0	0
TOTAL LIABILITIES	(3,660,415)	(3,671,884)	(3,777,796)	(3,906,088)	(4,625,526)	(3,462,743)	0	0	0	0	0	0	0
FUND EQUITY	(63,231,220)	(62,831,743)	(63,930,224)	(64,406,126)	(63,834,900)	(64,899,554)	0	0	0	0	0	0	0
TOTAL LIABILITIES & EQUITY	(66,891,635)	(66,503,627)	(67,708,021)	(68,312,213)	(68,461,426)	(68,362,297)	0	0	0	0	0	0	0
CHECK A - (L + E) = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET**

For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023

CL #	Account Description	19Sep23	Final+Est	Final	Final	Final	Final
		Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
CURRENT ASSETS							
Cash							
53.112108	Cash 2010 Bond Fund	0	0	0	0	0	0
53.112109	Cash 2010 Bond Construct	0	0	0	0	0	0
53.112110	Cash 2010 Bond Issue Cost	0	0	0	0	0	0
53.113100	Petty Cash	500	500	500	500	500	500
	Cash	500	500	500	500	500	500
Accounts Receivables							
53.131100	A/R - Customer	4,098,165	4,389,838	5,016,392	3,169,032	3,574,489	0
53.131110	A/R - Grants, Permits, & Misc.	435,085	0	0	0	0	0
53.131116	A/R - System Damage Billings	28,483	28,483	28,483	28,483	28,483	28,483
53.131200	Allow for Uncollected Accts	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)
53.133100	Interest Receivable	94,289	38,246	38,246	38,246	38,246	38,246
	Accounts Receivables	4,610,201	4,410,746	5,036,803	5,037,300	3,169,941	3,595,397
Cash & Reserved Cash							
53.143100	Cash & Investments - 99 Pool	465	(205,246)	103,714	915,715	2,924,114	2,429,139
53.143116	Adv to Inv-RateStabilization	0	0	0	0	0	0
53.143200	Reserved Cash & Inv.-Operating	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000
53.143210	Reserved Cash & Inv.-Capital	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000
	Cash & Reserved Cash	16,446,465	16,240,754	16,549,714	17,367,715	19,370,114	18,875,139
Inventories							
53.151110	Trans & Dist Inventory	2,845,137	2,757,902	2,748,870	2,829,003	2,817,177	2,807,566
53.151120	Fuel Oil Inventory	32,000	32,000	32,000	32,000	32,000	32,000
53.151150	Lube Oil Inventory	0	0	0	0	0	0
53.151160	Plant Inventory	43,770	43,770	43,770	43,770	43,770	43,770
	Inventories	2,920,907	2,833,672	2,824,640	2,904,773	2,892,947	2,883,336
Prepaid Expenses							
53.156100	Prepaid Expenses	4,429	108,821	87,230	886	886	886
53.157500	Net OPEB Asset	96,351	96,351	96,351	96,351	96,351	96,351
	Prepaid Expenses	100,780	205,172	183,581	97,237	97,237	97,237
	CURRENT ASSETS	24,078,852	23,690,844	24,895,238	25,401,525	25,550,738	25,451,609
							0

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023

GL #	Account Description	19Sep23					Final				
		Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23				
FIXED ASSETS											
53.161150	Land, L. Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349
53.162110	Bldg Office & Warehouse	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357
53.162115	Bldg Plant	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899
53.162125	Bldg Echo	529,250	529,250	529,250	529,250	529,250	529,250	529,250	529,250	529,250	529,250
53.162135	Bldg PineView	430,158	430,158	430,158	430,158	430,158	430,158	430,158	430,158	430,158	430,158
53.163100	Bldg Improves Other Than Bldgs	784,827	784,827	784,827	784,827	784,827	784,827	784,827	784,827	784,827	784,827
53.167110	Trans Substation	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998
53.167115	Trans System	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516
53.167120	Dist Substations	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079
53.167125	Dist System	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821
53.167130	Dist Street Lights	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330
53.167135	Dist. Traffic Signals	0	0	0	0	0	0	0	0	0	0
53.164105	M&E Office Equipment	236,465	236,465	236,465	236,465	236,465	236,465	236,465	236,465	236,465	236,465
53.165100	Machinery & Equipment	195,320	195,320	195,320	195,320	195,320	195,320	195,320	195,320	195,320	195,320
53.165105	M&E Plant	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843
53.165115	M&E Echo	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512
53.165120	M&E PineView	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407
53.165125	M&E SCADA	465,695	465,695	465,695	465,695	465,695	465,695	465,695	465,695	465,695	465,695
53.165130	M&E Microwave	0	0	0	0	0	0	0	0	0	0
53.165135	M&E Communications Equipment	0	0	0	0	0	0	0	0	0	0
53.165300	Lease Asset-Intan Right-To-Use	221,618	221,618	221,618	221,618	221,618	221,618	221,618	221,618	221,618	221,618
53.166105	M&E Vehicles	2,952,306	2,952,306	2,952,306	2,952,306	2,952,306	2,952,306	2,952,306	2,952,306	2,952,306	2,952,306
	Fixed Assets	99,149,749	99,149,749	99,149,749	99,270,654	99,270,654	99,270,654	99,270,654	99,270,654	99,270,654	99,270,654
Accumulated Depreciation											
53.162210	Acc Depr Bldg Office & Warehouse	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)
53.162215	Acc Depr Bldg Plant	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)
53.162225	Acc Depr Bldg Echo	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)
53.162235	Acc Depr Bldg PineView	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)
53.162300	Acc Depr Bldg Improves Other	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)
53.167210	Acc Depr Trans Substation	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)
53.167215	Acc Depr Trans System	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)
53.167220	Acc Depr Dist Substations	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)
53.167225	Acc Depr Dist System	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)
53.167230	Acc Depr Dist Street Lights	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)
53.167235	Acc Depr Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0
53.164205	Acc Depr M&E Office Equipment	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)
53.165200	Allow Depr-Mach & Equip	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)
53.165205	Acc Depr M&E Plant	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)
53.165215	Acc Depr M&E Echo	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)
53.165220	Acc Depr M&E PineView	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)
53.165225	Acc Depr M&E SCADA	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)
53.165230	Acc Depr M&E Microwave	0	0	0	0	0	0	0	0	0	0
53.165235	Acc Depr M&E Communications Ec	0	0	0	0	0	0	0	0	0	0
53.165400	Allow Depr-Lease Asset	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)
53.166205	Acc Depr M&E Vehicles	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)
	Accumulated Depreciation	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)
	FIXED ASSETS, NET	41,054,569	41,054,569	41,054,569	41,175,474	41,175,474	41,175,474	41,175,474	41,175,474	41,175,474	41,175,474
Other Assets											
53.167500	Bond Issuance Costs, Net of Amort	0	0	0	0	0	0	0	0	0	0
53.171100	Construction in Progress	63,526	63,526	63,526	63,526	63,526	63,526	63,526	63,526	63,526	63,526
53.180000	Net Pension Asset	0	0	0	0	0	0	0	0	0	0
53.181000	Deferred Outflow - Pension	768,133	768,133	768,133	768,133	768,133	768,133	768,133	768,133	768,133	768,133
53.182000	Deferred Outflow - OPEB	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961
53.191010	Investment Craig/Mona Line	922,595	922,595	922,595	922,595	922,595	922,595	922,595	922,595	922,595	922,595
53.191020	Investment San Juan Unit #4	0	0	0	0	0	0	0	0	0	0
	Other Assets	1,758,215	1,758,215	1,758,215	1,758,215	1,758,215	1,758,215	1,758,215	1,758,215	1,758,215	1,758,215
	TOTAL ASSETS	68,681,636	68,681,636	68,681,636	68,312,213	68,312,213	68,312,213	68,312,213	68,312,213	68,312,213	68,312,213

**BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET**

16.Jan24
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For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023

Cl. #	Account Description	19Sep23 Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23
CURRENT LIABILITIES							
	Accounts Payable	(284,068)	(276,341)	10,527	(643,055)	(1,276,576)	(14,626)
53.213100	Accounts Payable	(1,036,631)	(1,130,266)	(1,502,586)	(1,010,285)	(1,145,264)	(1,186,921)
53.213130	UAMPS Annualized Accrual	(126,315)	(135,119)	(153,186)	(118,915)	(56,382)	(121,536)
53.218100	Sales Tax Payable	(1,447,014)	(1,541,726)	(1,645,245)	(1,772,255)	(2,478,232)	(1,323,083)
	Accounts Payable						0
	Accrued Benefits & Payroll	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)
53.214000	Accrued Sick Leave Payable	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)
53.214100	Accrued Vacation Payable	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)
53.214200	Accrued Comp Time Payable	(67,313)	0	0	0	0	0
53.221100	Accrued Payroll	(462,617)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)
	Other Current Liabilities						
53.231500	Customer Deposits	(1,004,886)	(1,008,955)	(1,011,349)	(1,012,474)	(1,026,909)	(1,018,240)
53.233100	Deferred Revenue	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)
53.242100	Due to Other City Funds	0	0	0	0	0	0
53.255110	Accrued Interest Revenue Bonds	0	0	0	0	0	0
53.255300	Interest Payable - Lease	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)
53.256000	Construction Retention Payable	(52)	(52)	(52)	(207)	(234)	(269)
	Other Current Liabilities	(1,070,876)	(1,074,945)	(1,077,339)	(1,078,620)	(1,083,082)	(1,084,448)
	CURRENT LIABILITIES	(2,980,507)	(2,991,976)	(3,097,888)	(3,226,180)	(3,946,618)	(2,782,835)
LONG TERM LIABILITIES							
	Long Term Debt	0	0	0	0	0	0
53.253110	2010 Bond	0	0	0	0	0	0
53.252100	Note Pay to Cap Improve Fund	0	0	0	0	0	0
	Long Term Debt	0	0	0	0	0	0
	Other Long Term Liabilities						
53.252300	Lease Payable	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)
53.260000	Net Pension Liability	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)
53.261000	Deferred Inflow - Pension	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)
53.262000	Deferred Inflow - OPEB	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)
	Other Long Term Liabilities	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)
	LONG TERM LIABILITIES	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)
	TOTAL LIABILITIES	(3,660,415)	(3,671,884)	(3,777,796)	(3,906,088)	(4,626,526)	(3,462,743)
FUND EQUITY							
53.281100	Contributions From Gov't Units	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)
53.292200	Operating Reserve - Emergency	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)
53.292210	Capital Reserve-20+ Year Asset	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)
53.292232	Reserve For Rate Stabilization	0	0	0	0	0	0
53.298100	Retained Earnings	(39,546,136)	(39,146,659)	(40,245,140)	(40,721,042)	(40,149,816)	(41,214,470)
	FUND EQUITY	(63,231,220)	(62,831,743)	(63,930,224)	(64,406,126)	(63,834,900)	(64,899,554)
	TOTAL LIABILITIES & EQUITY	(66,891,635)	(66,503,627)	(67,708,021)	(68,312,214)	(68,461,426)	(68,362,297)

**BOUNTIFUL CITY LIGHT & POWER
CASH FLOW STATEMENT**

For the 2023-2024 Year-To-Date 5 Month Period Ended 30 November 2023

16Jan24
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	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	YTD \$ Actual
INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS:						
Cash Provided (Used) By Operating Activities						
Net Margin Earnings (Loss)	(143,634)	893,373	927,262	240,774	252,654	2,170,429
+ Reverse Total Capital Expenditures	28,194	74,667	0	220,238	3,293	
+ Reverse Gain (Loss) on Sale of Fixed Assets	0	0	0	0	0	
+ Reverse Interest Expense	3,829	3,823	3,765	3,995	3,867	
+ Reverse Interest Income Net	7,853	(61,783)	(55,981)	(69,198)	(63,068)	
+ Reverse Transfers In (Out): Contributions to General & Capital Fu	281,146	406,780	334,656	179,476	347,176	
Net Operating Margin Earnings (Loss)	177,388	1,316,859	1,209,702	575,285	543,923	
Adjustments for Cash Provided (Used) By Operating Activities:						
Add back Depreciation & Amortization	0	0	0	0	0	0
Decrease (Increase) in Accounts Receivables, Net	199,455	(926,057)	299,502	1,847,360	(405,456)	1,014,804
Decrease (Increase) in Inventories	87,235	9,031	(80,133)	11,826	9,611	37,571
Decrease (Increase) in Prepaid Expenses	(104,392)	21,591	86,344	0	0	3,543
Increase (Decrease) in Accounts Payable	94,712	103,519	127,010	705,976	(1,155,148)	(123,931)
Increase (Decrease) in Accrued Benefits & Payroll	(87,313)	0	0	0	0	(87,313)
Increase (Decrease) in Customer Deposits	4,069	2,394	1,125	14,435	(8,669)	13,354
Increase (Decrease) in Other Current Liabilities	0	0	156	27	35	218
Total Adjustments	193,767	(789,522)	434,005	2,579,625	(1,559,629)	
Net Cash Provided (Used) By Operating Activities	371,154	527,338	1,643,707	3,154,910	(1,015,706)	
Cash Provided (Used) By NonCapital Financing Activities						
Transfers In (Out): Contributions to General & Capital Funds	(281,146)	(406,780)	(334,656)	(179,476)	(347,176)	
Interest Expense	(3,829)	(3,823)	(3,765)	(3,995)	(3,867)	
Increase (Decrease) in Long-Term Debt (2010 Bond & Notes Pay)	0	0	0	0	0	0
Decrease (Increase) in Other Long-Term Assets	0	0	23,000	0	0	23,000
Increase (Decrease) Other Long-Term Liabilities	0	0	0	0	0	0
Net Cash Provided (Used) By NonCapital Financing Activities	(284,975)	(410,603)	(315,422)	(183,471)	(351,043)	
Cash Provided (Used) By Capital Financing Activities						
Decrease (Increase) in Fixed Assets, Net	0	0	(120,905)	0	0	(120,905)
Decrease (Increase) Total Capital Expenditures	(28,194)	(74,667)	0	(220,238)	(3,293)	
Gain (Loss) on Sale of Fixed Assets	0	0	0	0	0	
Net Cash Provided (Used) By Capital Financing Activities	(28,194)	(74,667)	(120,905)	(220,238)	(3,293)	
Cash Provided (Used) By Investing Activities:						
Increase (Decrease) in Other Equity (excluding Net Margin)	(255,844)	205,109	(451,360)	(812,000)	812,000	(502,095)
Interest Income Net	(7,853)	61,783	55,981	69,198	63,068	
Net Cash Provided (Used) By Investing Activities:	(263,696)	266,892	(395,379)	(742,802)	875,068	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT:						
Cash and Cash Equivalents, Beginning Balance	16,446,965	16,241,254	16,550,214	17,362,215	19,370,614	
Cash and Cash Equivalents, Ending Balance	16,241,254	16,550,214	17,362,215	19,370,614	18,875,639	2,428,675
Memo: Unreserved Cash and Cash Equivalents, Ending Balance						
Memo: Reserved Cash and Cash Equivalents, Ending Balance	(204,746)	104,214	916,215	2,924,614	2,429,639	
Cash and Cash Equivalents, Ending Balance	16,446,000	16,446,000	16,446,000	16,446,000	16,446,000	
Cash and Cash Equivalents, Ending Balance	16,241,254	16,550,214	17,362,215	19,370,614	18,875,639	

Check: (\$ Begin Bal + \$ Net Chg) - \$ End Bal = 0.00

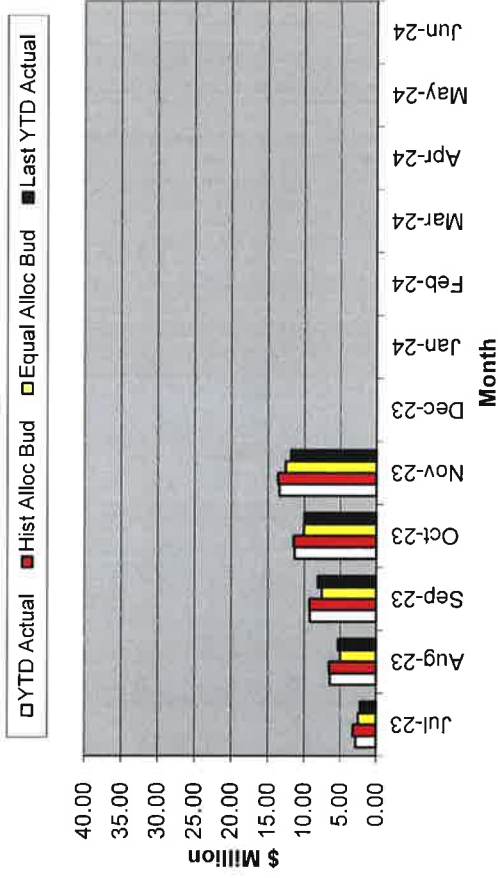
**BOUNTIFUL CITY LIGHT & POWER
SELECTED FINANCIAL DATA
For Fiscal Years 2003 - 2022**

Source	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Kilowatt Hours (KWH) sold:	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
% Growth year to year	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$	KWH, \$
Charges for Services	19,410,571	19,039,301	20,218,961	21,647,107	22,531,302	23,505,190	25,387,664	24,472,542	25,310,862	26,051,000	26,965,809	26,510,311	25,588,066	25,682,313	26,330,786	26,926,810	27,105,976	26,457,368	28,245,764	27,721,204
"per KWH	0.0654	0.0664	0.0717	0.0747	0.0748	0.0770	0.0859	0.0857	0.0892	0.0913	0.0904	0.0801	0.0922	0.0921	0.0930	0.0950	0.0965	0.0990	0.1019	0.1014
Power Costs	11,390,383	14,138,935	13,754,821	13,918,939	13,870,900	15,824,166	14,881,866	14,193,950	13,894,668	13,820,748	14,332,314	14,087,436	15,395,147	13,252,028	13,275,013	13,466,568	13,423,821	12,706,970	13,616,656	15,737,609
"per KWH	0.0404	0.0493	0.0468	0.0480	0.0460	0.0518	0.0503	0.0497	0.0493	0.0484	0.0481	0.0479	0.0554	0.0475	0.0469	0.0475	0.0478	0.0475	0.0481	0.0576
All Other Revenues & Expenses, Net*	7,697,299	6,739,139	7,676,810	7,420,381	8,054,529	8,323,354	7,654,317	8,100,826	6,019,673	(1,140,208)	9,981,962	10,242,643	9,366,894	10,280,225	11,233,213	12,010,273	12,990,584	16,263,988	13,111,481	13,335,303
"per KWH	0.0273	0.0235	0.0272	0.0256	0.0267	0.0273	0.0266	0.0264	0.0215	(0.0040)	0.0335	0.0346	0.0337	0.0359	0.0397	0.0424	0.0463	0.0508	0.0473	0.0488
Changes in Net Position (Net Margin)	(677,091)	(1,839,773)	(1,214,670)	313,107	605,673	(642,500)	2,651,401	2,177,766	5,396,621	13,370,461	2,651,533	2,180,232	826,025	2,150,060	1,822,560	1,448,971	681,571	(251,356)	1,517,627	(1,351,707)
"per KWH	(0.0024)	(0.0064)	(0.0043)	0.0011	0.0020	(0.0021)	0.0080	0.0076	0.0191	0.0468	0.0089	0.0074	0.0030	0.0077	0.0064	0.0051	0.0025	(0.0094)	0.0065	(0.0049)
UNAUDITED (Revised Budget Version) †	253,673	1,733,111	1,495,030	(667,589)	2,730,675	3,153,149	(4,506,678)	6,488,370	4,480,551	3,260,645	1,254,253	2,213,516	2,692,022	1,085,996	1,016,617	1,016,617	1,931,436	1,877,143	(2,609,580)	(1,896,725)
* Includes all Other Revenues, Non-Power Labor & Benefits, Operating Expenses, and Capital Expenditures, etc.																				
Cash & Investments	1,870,405	853,904	157,307	1,465,042	1,601,512	1,697,275	2,904,530	6,378,879	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,839,245	20,394,914
Loan from Bountiful City	0	0	0	0	2,756,939	2,960,243	3,090,515	2,459,187	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash & Investments at June 30	1,870,405	853,904	157,307	1,465,042	4,358,441	4,657,518	5,995,045	11,161,344	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,839,245	20,394,914
Auditors	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K
EMS RATE INCREASES:	Jul 2004	Jul 2005	Jul 2007	Jul 2008*	Jan 2011	Jul 2017	Jul 2017	Jul 2017	Jul 2017	Jul 2017	Jul 2017	Jul 2017	Jul 2017	Jul 2017	Jul 2017	Jul 2017	Jul 2017	Jul 2017	Jul 2017	Jul 2017
EMS Rate Increases:	1.10	1.06	1.02	1.10	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.																				

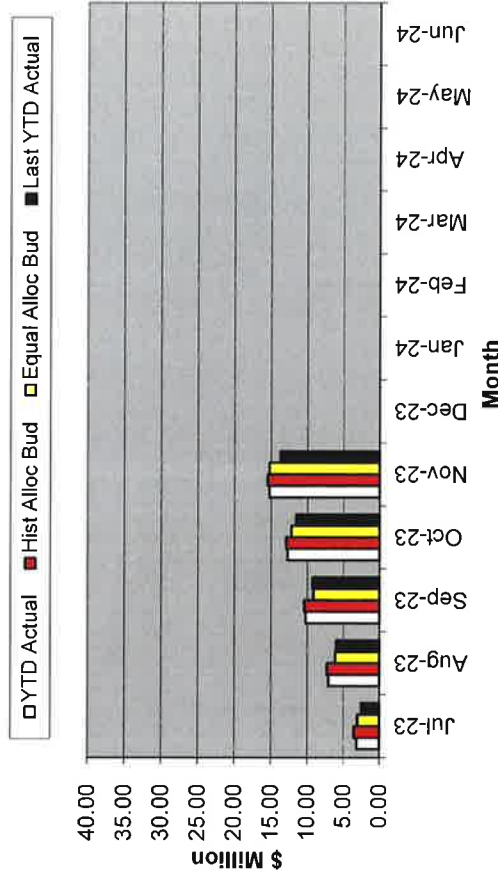
Notes:
 1. On 19 June 2001, the \$6.7 million note payable to capital improvement fund (combined San Juan and 5 MW turbine debts) was written off, increasing nonoperating transfer revenues by that amount; total operating expenses was increased by \$3.7 million for power costs, and total capital expenditures was increased \$3.0 million for this turbine.
 2. On 01 July 2006, Bountiful Power received a \$3,000,000 "behind financing" loan from Bountiful City to begin work on the 138 substation upgrade, the SE and SW substations, transmission and distribution phase VI, beginning work on power plant new generation, and AMR saturation of third cycle. This loan was amortized monthly over 10 years at a 4.50% fixed interest rate, annual principal and interest was \$373,099.
 3. BCLP's power plant project was budgeted at approximately \$25 million, with \$15 million to be funded by the 2010 Bond and the remainder of up to \$10 million to be funded by a transfer from Bountiful City's capital improvement fund. As of December 31, 2011, all \$15,011,420 of the 2010 Bond had been spent. On 01 January 2012, Bountiful City transferred \$10,000,000 to BCLP; this amount was shown in the operating cash and contribution from capital improvement fund accounts.

**BOUNTIFUL POWER
FISCAL YEAR 2023 - 2024**

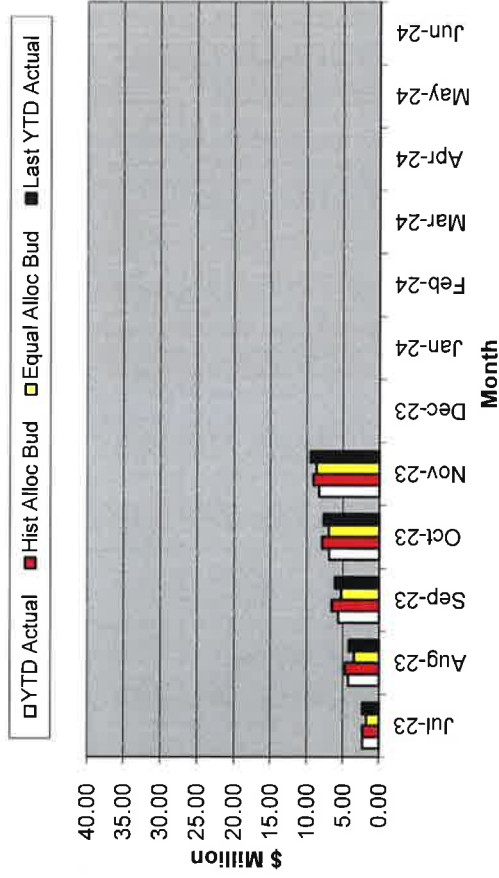
ELECTRIC METERED SALES



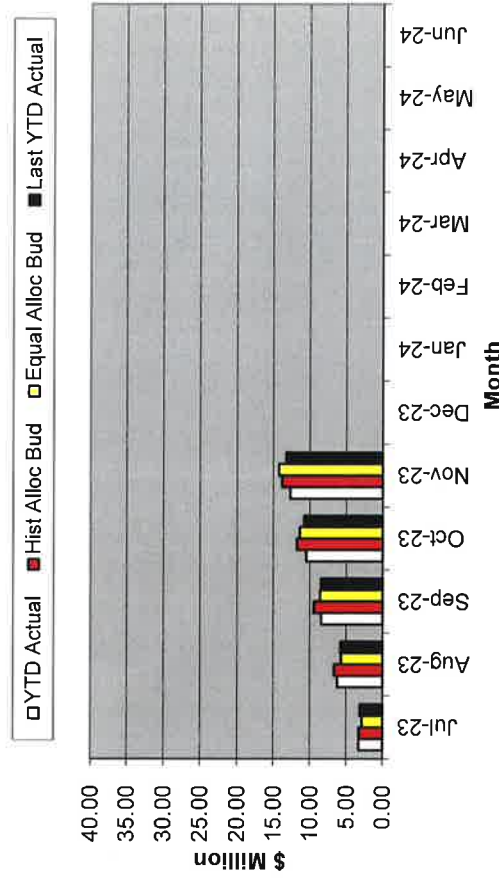
TOTAL REVENUES



POWER GENERATION & RESOURCES

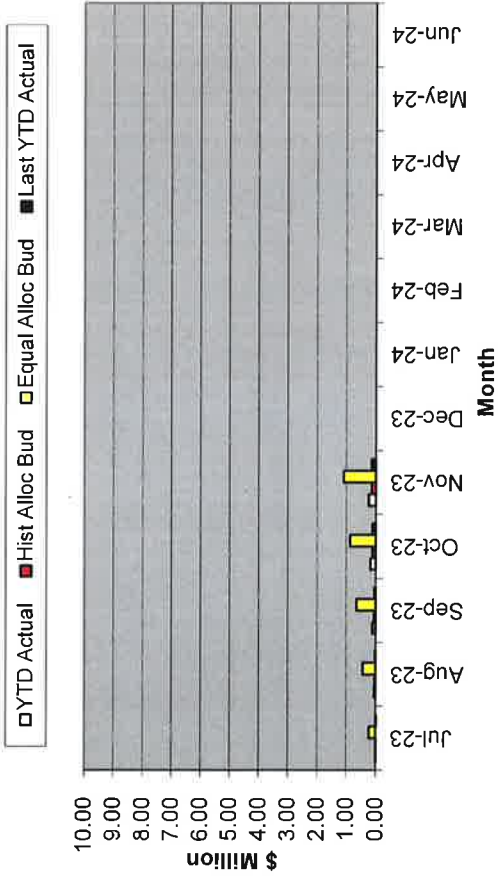


TOTAL OPERATING EXPENSES

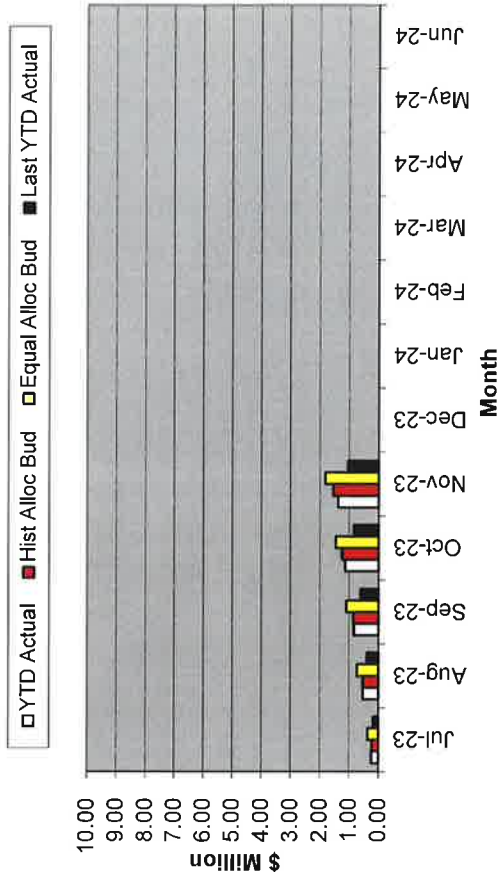


**BOUNTIFUL POWER
FISCAL YEAR 2023 - 2024**

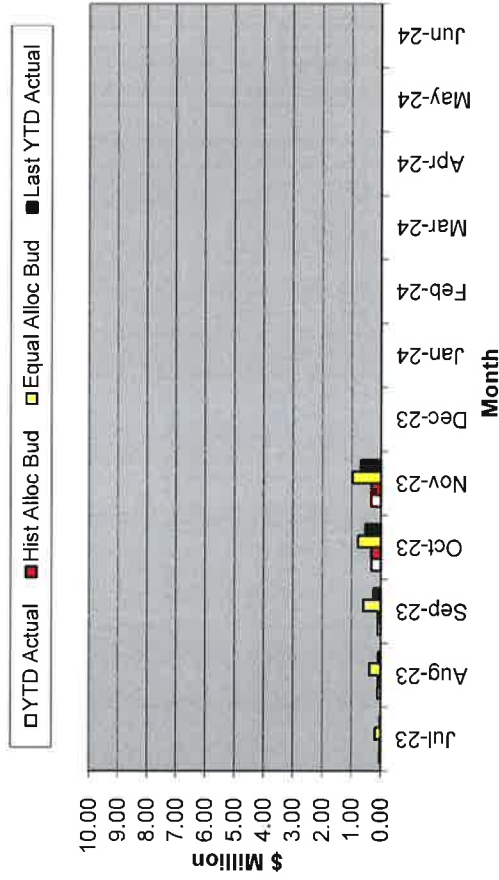
NONOPERATING REVENUES



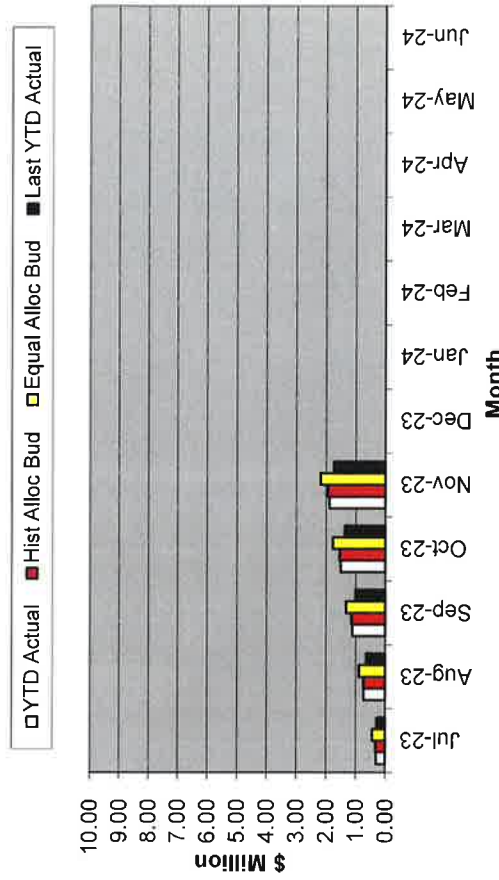
TRANSMISSION & DISTRIBUTION EXPENSES



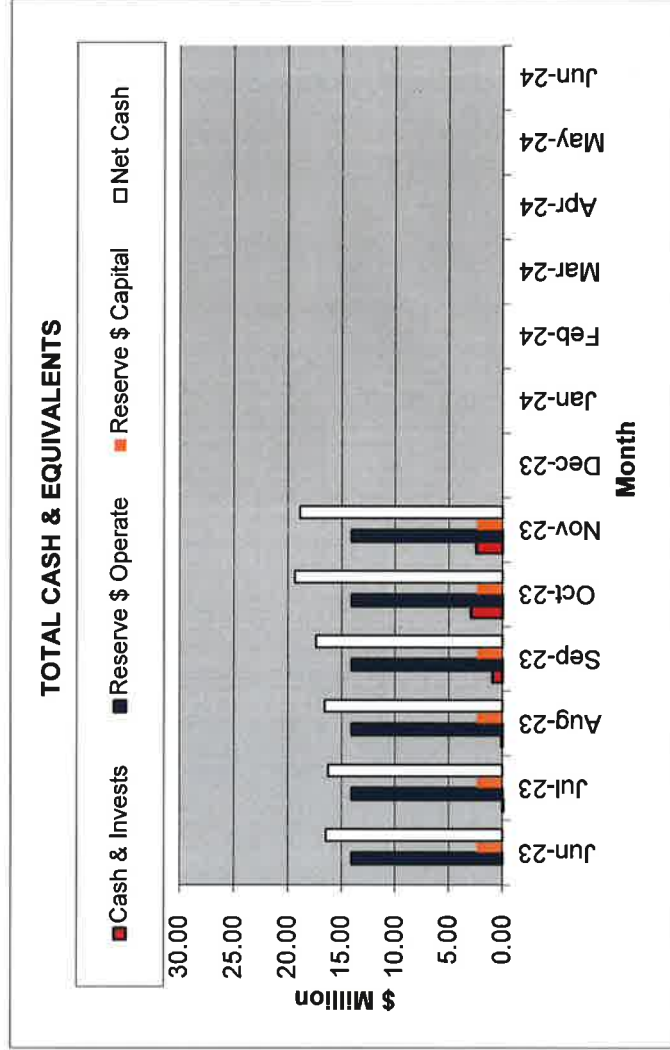
TOTAL CAPITAL EXPENDITURES



TOTAL LABOR & BENEFITS EXPENSE



**BOUNTIFUL POWER
FISCAL YEAR 2023 - 2024**



BOUNTIFUL CITY LIGHT & POWER
Memorandum
January 16, 2024

To: Power Commission
From: Allen Ray Johnson, Director
Re: 2024 PC Approved Schedule

I have prepared a schedule for the 2024 calendar year Power Commission meetings. This schedule has been prepared using the typical fourth Tuesday for our normal meetings. I have taken in account known budget meeting schedules, July, December, June APPA meetings, IPA, and the UAMPS annual meetings.

January 23, 2024	Tuesday - 8:00 a.m.
February 20, 2024	Tuesday – 8:00 a.m.
March 26, 2024	Tuesday – 8:00 a.m.
April 23, 2024	Tuesday – 8:00 a.m. Joint PC & CC - Budget
May 28, 2024	Tuesday – 8:00 a.m.
APPA National Conference June 9-12 San Diego CA.	
June 25, 2024	Tuesday – 8:00 a.m.
July 2024	No PC Meeting Scheduled
UAMPS Annual Meeting Aug 18-21, 2024 Heber UT..	
August 27, 2024	Tuesday – 8:00 a.m.
September 24, 2024	Tuesday – 8:00 a.m.
October 22, 2024	Tuesday – 8:00 a.m.
November 26, 2024	Tuesday – 8:00 a.m.
December 3, 2024 IPA Annual Meeting	
December 18, 2024 UAMPS Annual Meeting	
December 2024	No PC Meeting Scheduled

**2023 - 2024 - Estimated Power Costs and Metered Sales
vs Actual Power Cost and Metered Sales**

	Power Costs			Metered Sales & Air Products		
	Power Budget	Actual 23 - 24	Variance	Sales Budget	Actual 23 - 24	Variance
July	2,418,956	1,932,982	485,974	3,467,446	3,103,990	(363,456)
August	2,108,805	2,029,837	78,968	3,579,759	3,769,424	189,665
September	1,459,469	1,434,385	25,084	2,949,032	3,059,738	110,706
October	1,402,923	1,281,506	121,417	2,441,305	2,365,683	(75,622)
November	1,590,492	1,354,849	235,643	2,349,053	2,385,694	36,641
December	1,710,338			2,728,298		
January	1,693,443			2,721,793		
February	1,236,525			2,494,762		
March	1,414,034			2,359,377		
April	1,338,095			2,263,165		
May	1,409,172			2,294,970		
June	2,297,454			3,173,416		
Totals	20,079,706	8,033,560	947,085	32,822,374	14,684,529	(102,066)

BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR OCTOBER 2023

KILOWATT PEAK FOR THE MONTH: 38,647

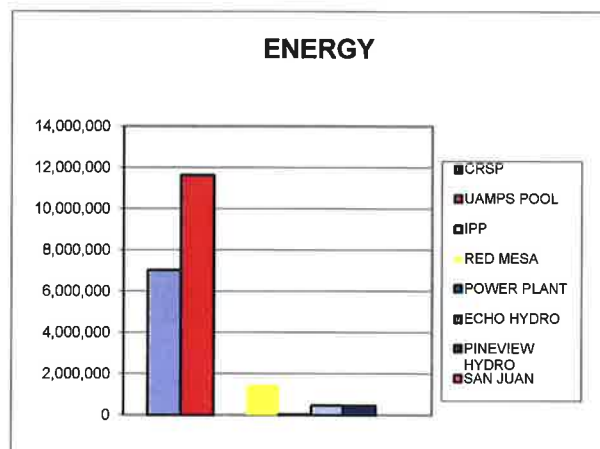
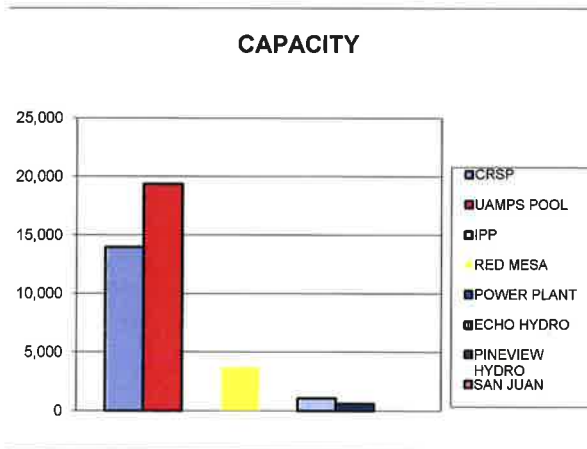
KWH PURCHASED OR GENERATED FOR THE MONTH: 21,061,420

TOTAL COST OF RESOURCES: \$1,281,506.17

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	13,960	7,025,020	\$311,530.13	0.0443
UAMPS POOL	19,353	11,633,618	\$753,776.46	0.0648
RED MESA	3,721	1,488,862	\$69,358.70	0.0466
IPP	0	0	\$2,414.35	0.0000
POWER PLANT	0	18,191	\$74,812.78	4.1126
ECHO HYDRO	1,043	454,200	\$9,693.00	0.0213
PINE VIEW HYDRO	570	441,529	\$54,157.00	0.1227
SAN JUAN	0	0	\$5,763.75	0.0000

TOTALS	38,647	21,061,420	\$1,281,506.17	0.0608
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UNACCOUNTED KWH last 12 months -5,465,145 or -1.9%



BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR NOVEMBER 2023

KILOWATT PEAK FOR THE MONTH: 41,064

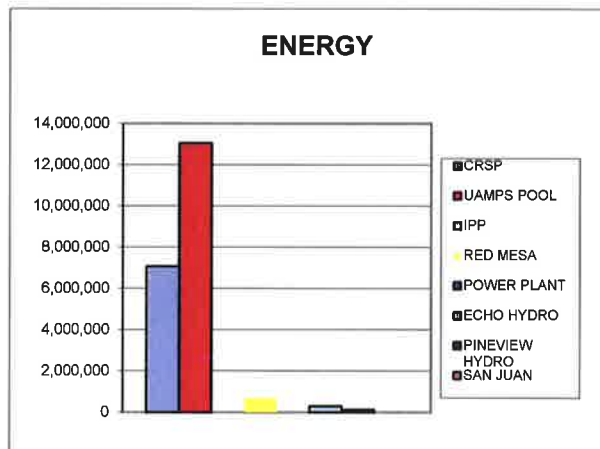
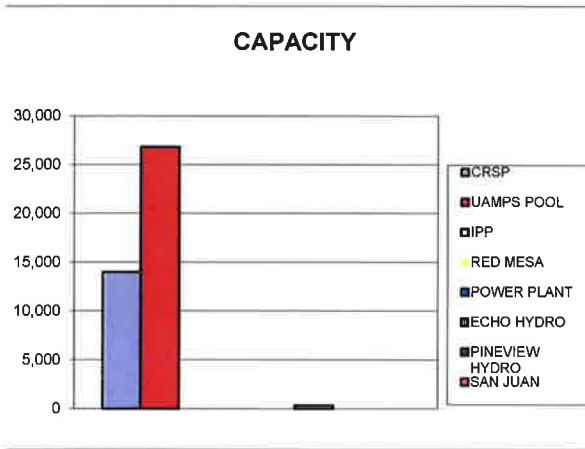
KWH PURCHASED OR GENERATED FOR THE MONTH: 21,245,684

TOTAL COST OF RESOURCES: \$1,354,849.00

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	13,970	7,071,498	\$312,025.66	0.0441
UAMPS POOL	26,805	13,049,216	\$834,423.98	0.0639
RED MESA	0	720,378	\$33,761.74	0.0469
IPP	0	0	\$2,414.35	0.0000
POWER PLANT	0	0	\$50,908.00	0.0000
ECHO HYDRO	289	293,600	\$108,486.00	0.3695
PINE VIEW HYDRO	0	110,992	\$7,045.00	0.0635
SAN JUAN	0	0	\$5,784.27	0.0000

TOTALS	41,064	21,245,684	\$1,354,849.00	0.0638
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UNACCOUNTED KWH last 12 months 4,986,763 or 1.74%



A. RESOURCE SUMMARY

- ❖ Our hourly system peak for the month of October was 38,647 kW and we purchased 21,061,420 kwh's for an average cost of 60.8 mills.
- ❖ Our hourly system peak for the month of October was 41,064 kW and we purchased 21,245,684 kwh's for an average cost of 63.8 mills.
- ❖ We are \$947,085 under budget for our unaudited power costs for the fiscal year.
- ❖ We will be glad to answer any questions concerning power resources during the Power Commission Meeting.
- ❖ Resource Presentation will be provided at the meeting on Tuesday.

B. **NOVEMBER & DECEMBER 2023 LOST TIME RELATED INJURIES / SAFETY REPORTS:**

There were no lost time accidents in the months of November & December.

C. **NOVEMBER & DECEMBER 2023 PUBLIC RELATIONS REPORT:**

There were no presentations given in the months of November & December.

Data Updated to the month of **OCTOBER 2023**

/Fiscal Year 2023-2024/sys11-12

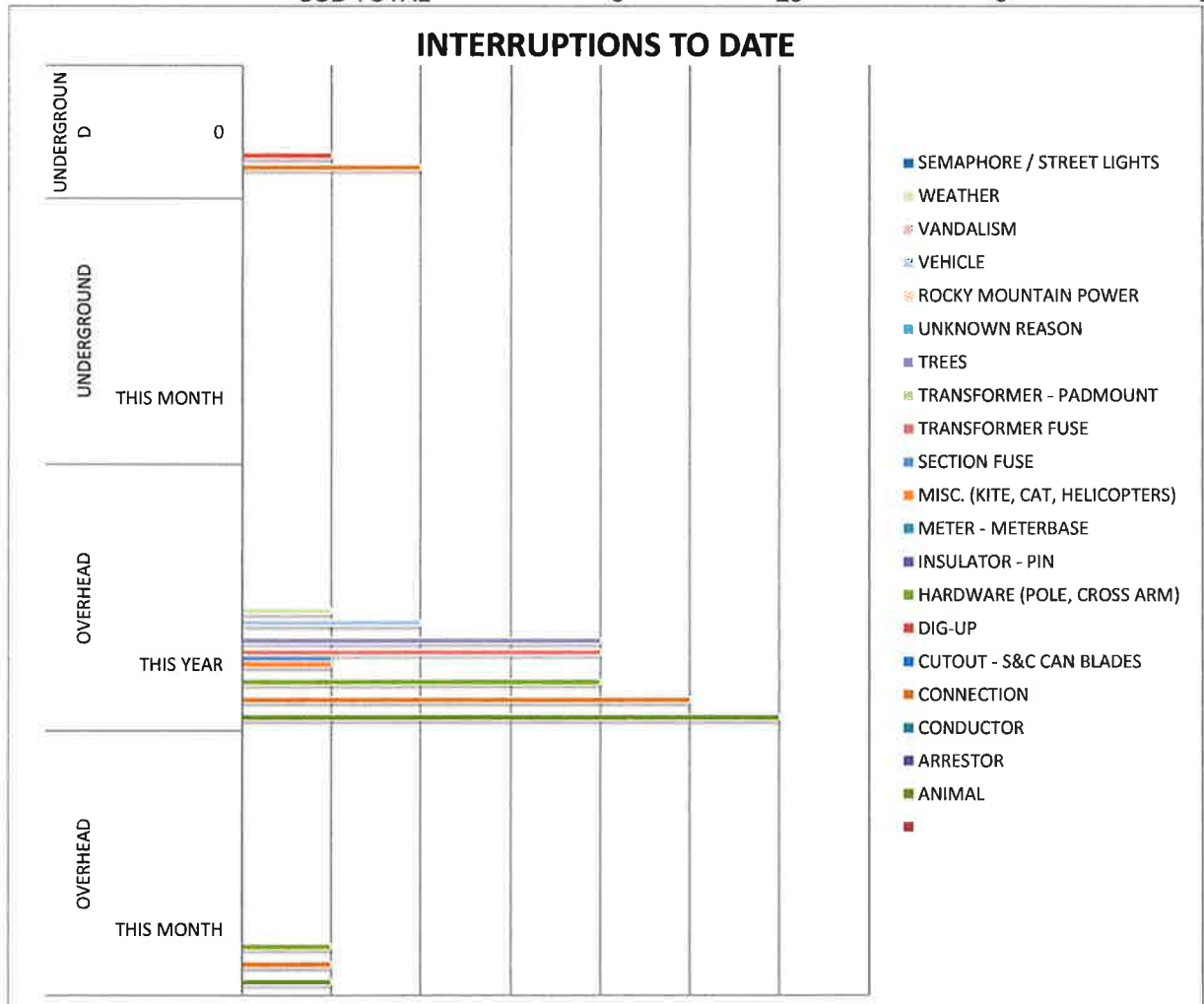
12/09/23

08:09:44

Revenue lost this month **\$21.54**
 Revenue lost to date **\$38.73**
 System reliability for this month **0.9999995**
 System reliability to date **0.9999997**

TOTAL FOR THE MONTH	3
TOTAL FOR THE YEAR	31

	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	1	6		0
ARRESTOR		0		0
CONDUCTOR		0		0
CONNECTION	1	5		2
CUTOUT - S&C CAN BLADES		0		0
DIG-UP		0		1
HARDWARE (POLE, CROSS ARM)	1	4		0
INSULATOR - PIN		0		0
METER - METERBASE		0		0
MISC. (KITE, CAT, HELICOPTERS)		1		0
SECTION FUSE		1		0
TRANSFORMER FUSE		4		0
TRANSFORMER - PADMOUNT		0		0
TREES		4		0
UNKNOWN REASON		0		0
ROCKY MOUNTAIN POWER		0		0
VEHICLE		2		0
VANDALISM		0		0
WEATHER		1		0
SEMAPHORE / STREET LIGHTS		0		0
SUB TOTAL	3	28	0	3



MONTH	DAYS IN MONTH	HRS IN MONTH	NUMBER OF CUSTOMERS IN SYSTEM	SYSTEM RELIABILITY	MONTHLY SYSTEM RELIABILITY	MONTHLY REVENUE LOST
JAN.	31	744	17291	0.00	1.0000000	\$0.00
FEB.	28	672	17290	0.00	1.0000000	\$0.00
MAR.	31	744	17282	0.00	1.0000000	\$0.00
APR.	30	720	17259	0.00	1.0000000	\$0.00
MAY.	31	744	17328	0.00	1.0000000	\$0.00
JUN.	30	720	17307	0.00	1.0000000	\$0.00
JUL.	31	744	17288	16.39	0.9999987	\$10.49
AUG.	31	744	17346	11.41	0.9999991	\$6.37
SEPT.	30	720	17307	7.73	0.9999994	\$0.33
OCT.	31	744	17292	6.85	0.9999995	\$21.54
NOV.	30	720	17259	0.00	1.0000000	\$0.00
DEC.	31	744	17243	0.00	1.0000000	\$0.00

ANNUAL RELIABILITY	8760	17346	42.38	0.9999997	\$38.73
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BE SURE AND CHANGE THE CELLS IN THE REPORT FOR HRS. IN MONTH, SYS. REL. FACTOR & LOST \$!

SYSTEM INTERRUPTION SUMMARY
FISCAL YEAR 2023-2024
OCT. 2023

SEMAPHORE / STREET LIGHTS
WEATHER

VEHICLE

TREES

TRANSFORMER

TRANSFORMER FUSE

SECTION FUSE

METER - METERBASE

MISC. (KITE, CAT, HELICOPTERS)

CUTOUT - S&C CAN BLADES

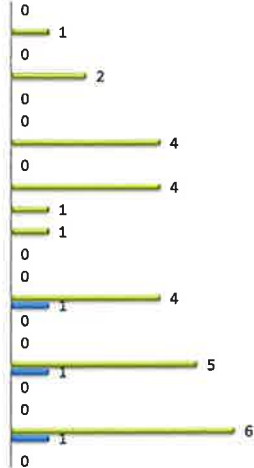
CONNECTION

CONDUCTOR

ANIMAL

INTERRUPTIONS TO DATE

■ OVERHEAD THIS YEAR
■ OVERHEAD THIS MONTH



SYSTEM INTERRUPTION SUMMARY
FISCAL YEAR 2023-2024
OCT. 2023

VANDALISM

VEHICLE

UNKNOWN REASON

TRANSFORMER - PADMOUNT

TRANSFORMER FUSE

MISC. (KITE, CAT, HELICOPTERS)

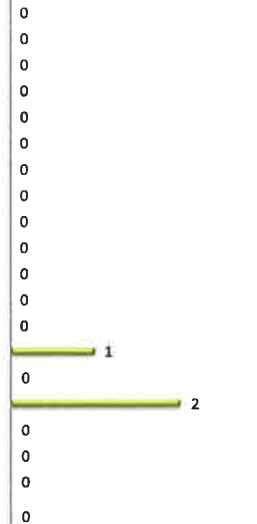
METER - METERBASE

DIG-UP

CONDUCTOR

INTERRUPTIONS TO DATE

■ UNDERGROUND 0
■ UNDERGROUND THIS MONTH



Bountiful Power Outage Report

10/1/2023 - 10/31/2023

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
10/2/2023	371	440 SOUTH MEDICAL DRIVE	PARTIAL POWER	REPAIR/REPLACE DAMAGED CUTOUTS	1	5:18 PM	7:57 PM	2:39	0.15
10/11/2023	571	143 EAST 1600 SOUTH	POLE FIRE	REPAIR POLE TOP	115	4:55 PM	8:14 PM	3:19	21.19
10/14/2023	574	272 EAST 1000 SOUTH	CUSTOMERS LOST POWER/TRANSFORMER FUSE/SQUIRREL	REPLACED TRANSFORMER FUSE (6 AMP)	6	10:22 AM	11:15 AM	0:53	0.2

Record Count: 3

Data Updated to the month of **NOVEMBER 2023**

/Fiscal Year 2023-2024/sys11-12

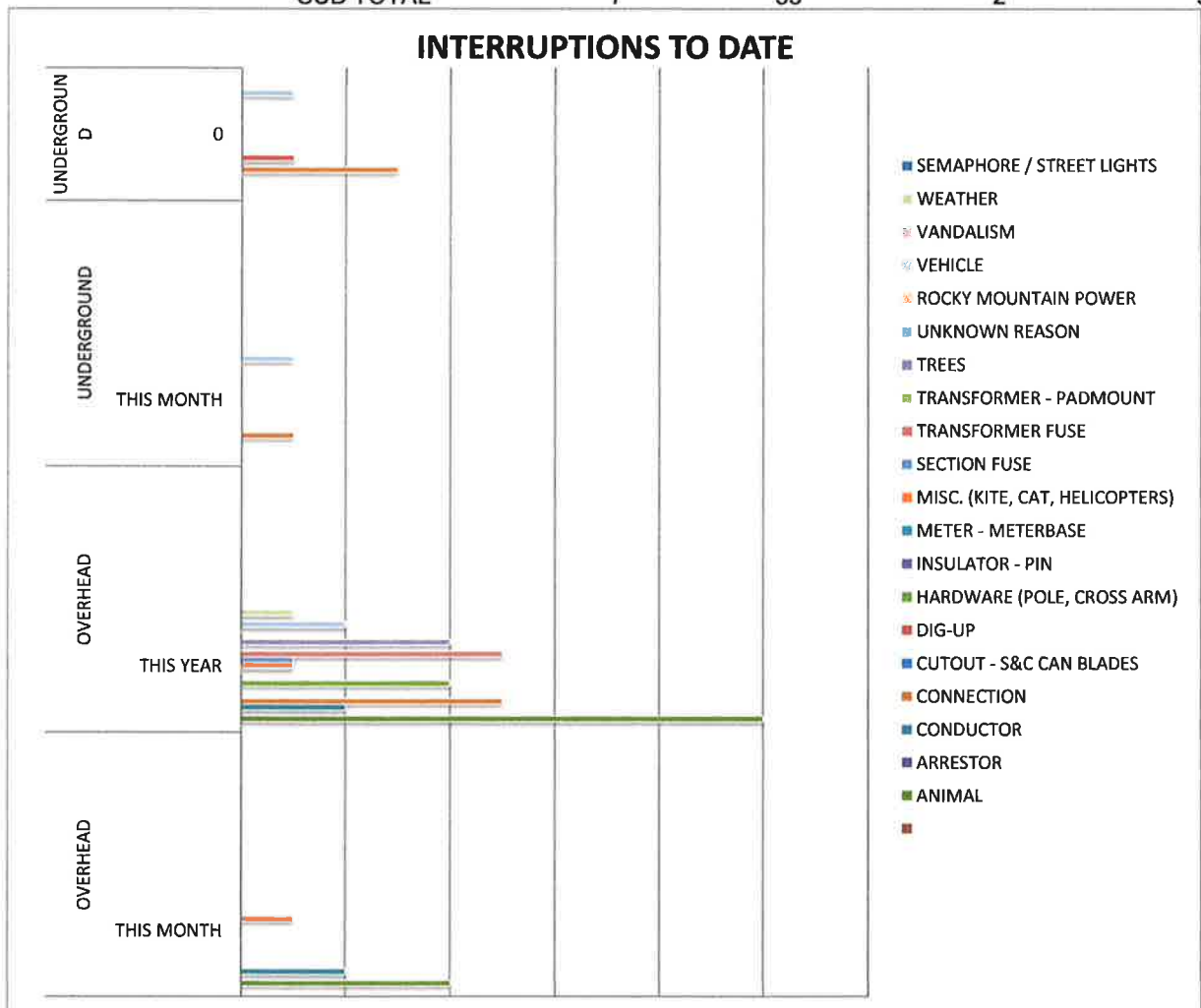
12/23/23

19:08:19

Revenue lost this month \$17.03
 Revenue lost to date \$55.76
 System reliability for this month 0.9999993
 System reliability to date 0.9999997

TOTAL FOR THE MONTH	9
TOTAL FOR THE YEAR	40

	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	4	10		0
ARRESTOR		0		0
CONDUCTOR	2	2		0
CONNECTION		5	1	3
CUTOUT - S&C CAN BLADES		0		0
DIG-UP		0		1
HARDWARE (POLE, CROSS ARM)		4		0
INSULATOR - PIN		0		0
METER - METERBASE		0		0
MISC. (KITE, CAT, HELICOPTERS)		1		0
SECTION FUSE		1		0
TRANSFORMER FUSE	1	5		0
TRANSFORMER - PADMOUNT		0		0
TREES		4		0
UNKNOWN REASON		0		0
ROCKY MOUNTAIN POWER		0		0
VEHICLE		2	1	1
VANDALISM		0		0
WEATHER		1		0
SEMAPHORE / STREET LIGHTS		0		0
SUB TOTAL	7	35	2	5



MONTH	DAYS IN MONTH	HRS IN MONTH	NUMBER OF CUSTOMERS IN SYSTEM	SYSTEM RELIABILITY	MONTHLY SYSTEM RELIABILITY	MONTHLY REVENUE LOST
JAN.	31	744	17291	0.00	1.0000000	\$0.00
FEB.	28	672	17290	0.00	1.0000000	\$0.00
MAR.	31	744	17282	0.00	1.0000000	\$0.00
APR.	30	720	17259	0.00	1.0000000	\$0.00
MAY.	31	744	17328	0.00	1.0000000	\$0.00
JUN.	30	720	17307	0.00	1.0000000	\$0.00
JUL.	31	744	17288	16.39	0.9999987	\$10.49
AUG.	31	744	17346	11.41	0.9999991	\$6.37
SEPT.	30	720	17307	7.73	0.9999994	\$0.33
OCT.	31	744	17292	6.85	0.9999995	\$21.54
NOV.	30	720	17298	8.90	0.9999993	\$17.03
DEC.	31	744	17243	0.00	1.0000000	\$0.00

ANNUAL RELIABILITY	8760	17346	51.28	0.9999997	\$55.76
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BE SURE AND CHANGE THE CELLS IN THE REPORT FOR HRS. IN MONTH, SYS. REL. FACTOR & LOST \$!

SYSTEM INTERRUPTION SUMMARY
FISCAL YEAR 2023-2024
 NOV. 2023

SEMAPHORE / STREET LIGHTS
 WEATHER

VEHICLE

TREES

TRANSFORMER

TRANSFORMER FUSE

SECTION FUSE

METER - METERBASE

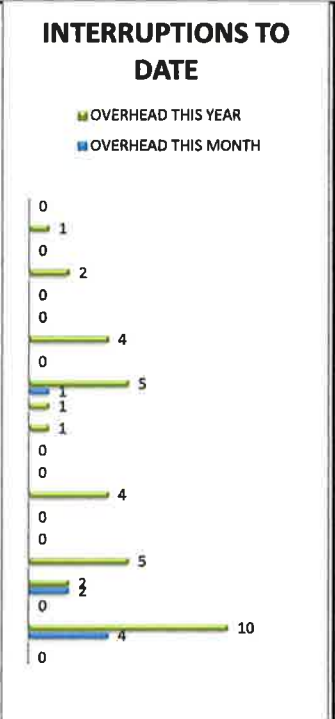
MISC. (KITE, CAT, HELICOPTERS)

CUTOUT - S&C CAN BLADES

CONNECTION

CONDUCTOR

ANIMAL



SYSTEM INTERRUPTION SUMMARY
FISCAL YEAR 2023-2024
 NOV. 2023

VANDALISM

VEHICLE

UNKNOWN REASON

TRANSFORMER - PADMOUNT

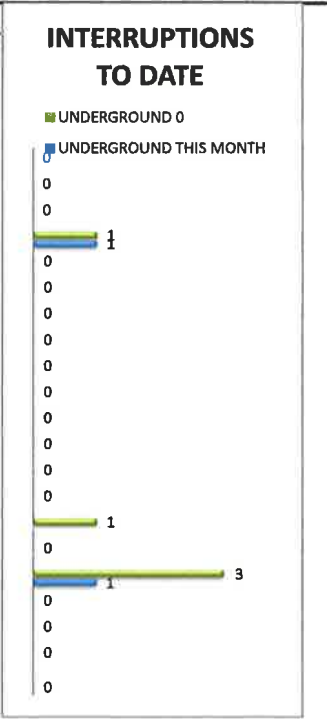
TRANSFORMER FUSE

MISC. (KITE, CAT, HELICOPTERS)

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Bountiful Power Outage Report

11/1/2023 - 11/30/2023

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
11/4/2023	471	753 EAST 1825 SOUTH	SQUIRREL BLEW FUSE	REFUSE TRANSFORMER	6	5:17 PM	6:22 PM	1:05	0.36
11/4/2023	575	663 WEST 3200 SOUTH	SQUIRREL BLEW FUSE	REFUSE TRANSFORMER	4	3:15 PM	4:17 PM	1:02	0.23
11/5/2023	372	1017 EAST 250 SOUTH	BURNED UP UNDERGROUND, BAD TRANSFORMER	REPLACE TRANSFORMER/ BURNED UP UNDERGROUND WILL BE REPLACED THIS COMING WEEK	60	12:17 PM	3:25 PM	3:08	10.42
11/7/2023	573	719 WEST 3100 SOUTH	SQUIRREL/BLOWN TRANSFORMER FUSE	REFUSE TRANSFORMER	3	4:11 PM	5:00 PM	0:49	0.14
11/11/2023	575	3273 SOUTH 200 WEST	BLOWN TRANSFORMER FUSE	RE-FUSE TRANSFORMER	5	11:07 AM	12:17 PM	1:10	0.32
11/19/2023	572	449 EAST 2150 S	LOUD BANG LOSS OF POWER	REPLACE SECTION FUSE	60	8:00 AM	9:40 AM	1:40	5.56
11/24/2023	272	665 CRESTWOOD CIRCLE	NO OUTAGE: ARCING POWER LINES	REPLACE BURNED UP TAPS	1				
11/24/2023	371	690 TEMPLE VIEW DR	VEHICLE KNOCKED OFF PADMOUNT TRANSFORMER	SLIDE PADMOUNT BACK INTO PLACE	1				
11/27/2023	272	1247 NORTH MAIN STREET	NO OUTAGE: BLOWN STANDOFF IN 3-PHASE CAN	ISOLATE STANDOFF IN 3-PHASE CAN	0				
Record Count:									9



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Opinion: Utah lawmakers are putting Utah's municipal power systems at risk

The legislators who wish to muck around with IPA's private business arrangements and its power plant operations don't actually care about Utah's power customers.



(Trent Nelson | The Salt Lake Tribune) International Power Project's coal-fired power plant in Delta on Thursday, Oct. 5, 2023.

By David Irvine | For The Salt Lake Tribune | Nov. 30, 2023, 6:00 a.m.

Comment

"I'm from Washington, and I'm here to help."



pointy head.

For Utah mayors or city council members charged with overseeing a municipal electric power system, the latest variant on that chestnut is, "I'm the Utah Legislature, and I'm here to run your power system better than you can."

[]

Legislators are greasing a bill to take over governance of the Intermountain Power Project (IPP) by putting legislators in charge. Hmm.

The Great Salt Lake is projected to dry up within 10 years notwithstanding the Legislature's laser focus on saving it. St. George is running out of water, and the Legislature's Plans A, B, and C are to spend hundreds of millions of tax dollars building the Lake Powell pipeline to tap an already over-allocated and drought-diminished Colorado River.



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So, what could possibly go wrong with legislators as power czars?

Here's what: Since 1977, 23 Utah cities and their 350,000 residents have partnered with several large California cities, including Los Angeles, to construct and operate the IPP in Delta under the governance of the Intermountain Power Agency (IPA), organized under Utah's Interlocal Cooperation Act. I was a legislator at the time, and I voted with my Republican and Democratic colleagues to authorize the IPP project and its governing structure because it made all kinds of sense for the Utah cities, the California cities and all the customers those cities serve. It was a multi-trillion-dollar project with an expected usable life of 30 years. It was a coal-fired plant with a generating capacity of 1,800 megawatts at peak. That's enough electricity to power 1.5 million homes.

Everyone knew going in that the California cities would take the bulk of that power and assume a corresponding percentage of the costs of construction and operation. Everyone also knew that Millard County would benefit from taxes paid by the project and the economic benefits it produced. Indeed, for Millard County, it has meant \$490 million in tax revenues since 1977. In 2022 alone, over \$4 million was paid to Utah in sales and use tax and \$1.8 million in gross receipts tax, the vast majority of which is paid by California IPA customers. Moreover, the project has not cost Utah taxpayers a single dime.

The handful of legislators who wish to muck around with IPA's private business arrangements and its power plant operations don't actually care about Utah's power customers or prices. This is all about requiring IPA to keep on buying and burning Utah coal no matter the long-term economic and environmental consequences (and the unavailability of Utah-mined coal to IPA for at least the past year). Put another way, they want to force IPA keep on producing buggy whips long after automobiles replaced horses.

My city, Bountiful, is one of the Utah IPA partners, and while we do not often use our IPP power allocation (we sell it to the Californians), it is a critically important piece of our power resource mix. As Glen Canyon power becomes a smaller percentage of our base load, courtesy of the ongoing drought crisis, we will likely need to tap more of the IPP resource. The electric power wholesale

Coal makes less and less sense as a mainstay of power generation. IPA has contracted to reconfigure the power plant to replace coal with natural gas and hydrogen. The bonding to finance that conversion is already in place, work has begun and is scheduled to be completed in 2025. Even if Utah coal were still available, IPA's access to it is stymied by the lack of reliable railroad delivery capacity.

In short, this is a raw political shakedown by Utah coal interests and their legislator friends who don't mind throwing their weight around no matter the risk to Utah's municipal power systems and their 350,000 customers.

David Irvine is a Salt Lake City attorney and one of the drafters of the legislative ethics initiative.

David Irvine is an attorney and former Utah Public Service Commissioner. He is a Bountiful City Power Commissioner, and is not speaking for Bountiful City.

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By David Irvine | For The Salt Lake Tribune

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