

**UTAH RESIDENTIAL MORTGAGE  
REGULATORY COMMISSION MEETING**

Heber M. Wells Building

Room 250

9:00 a.m.

October 4, 2023

Zoom

**MINUTES**

**DIVISION MEMBERS PRESENT**

Justin Barney, Hearing Officer  
Maelynn Valentine, Board Secretary  
Kadee Wright, Chief Investigator  
Tim Cuthbertson, Investigator  
Lark Martinez, Licensing Specialist  
Laurel North, Lead Investigator  
Matt Hastings, Division Analyst  
Mike Page, Licensing Specialist

**COMMISSION MEMBERS PRESENT**

Allison Olsen, Chair  
Gina Johnon, Commissioner  
Jeff England, Commissioner  
Jeff Flitton, Commissioner

The meeting on August 2, 2023, of the Utah Residential Mortgage Regulatory Commission began at approximately 9:01 a.m. with Chair England conducting.

**PLANNING AND ADMINISTRATIVE MATTERS**

Approval of Minutes – A motion was made and seconded to approve the minutes of the meeting held on August 2, 2023 and August 18, 2023, as written. Vote. Chair Olsen, yes; Commissioner Johnson, yes; Commissioner England, yes; Commissioner Flitton, yes. The motion is approved.

Public Comment Period

None

**DIVISION REPORTS**

**Enforcement Report-Kadee Wright**

Ms. Wright reported in August the Division received five complaints; closed four cases; leaving 55 open mortgage cases. The AG's office or Division Analyst has six cases.

Ms. Wright reported in September the Division received nine complaints; closed zero cases; leaving 64 open mortgage cases. The AG's office or Division Analyst has six cases.

**Education/Licensing Report- Lark Martinez**

Ms. Martinez reported on statistics. Currently the Division has 9994 licensees, that is a 20% decrease from the number of licensees from last year. Ms. Martinez informed the Commission that renewals will begin November 1<sup>st</sup> and go through December 31<sup>st</sup> and Loan Officers will need to complete the 5-hour CE course to renew.

**COMMISSION AND INDUSTRY ISSUES- Justin Barney**

Mr. Barney reported on the proposed rule amendment. This amendment includes Data Security, Customer notification of a suspected security breach and lending managers' responsibility for reasonable supervision of mortgage loan originators and staff who may be teleworking. This amendment was voted on and approved and is now in effect.

Commissioner Johnson brought up a topic regarding the retention schedule. She would like this item added to the agenda for next month for further discussion.

A motion was made to adjourn the meeting. The meeting was adjourned at 9:18 a.m.