



Utah Schools for Deaf and the Blind
Statement of Revenues, Expenses, and
Changes in Net Position

For the Fiscal Year Ended March 31, 2014

OPERATING REVENUES	Operations FUND 9215	Donation FUND 9214	FY 2014 YTD
Sales and Charges for Services	\$ 4,363,036.35	\$ -	\$ 4,363,036.35
Title XIX Services	423,152.48	-	423,152.48
Miscellaneous	3,627.47	-	3,627.47
Total Operating Revenues	<u>4,789,816.30</u>	<u>-</u>	<u>4,789,816.30</u>
 OPERATING EXPENSES			
Personal Services – Salaries	10,270,316.79	-	10,270,316.79
Personal Services – Benefits	5,456,422.85	-	5,456,422.85
Contracted Services	943,857.72	-	943,857.72
Pupil Transportation	2,183,883.22	-	2,183,883.22
Travel - In State	540,851.19	-	540,851.19
Travel- Out of State	39,646.36	-	39,646.36
Educational Supplies	239,502.65	-	239,502.65
Training	116,291.99	-	116,291.99
Support Services	115,909.06	-	115,909.06
Other Expenses:			
Rentals and Leases	167,970.00	-	167,970.00
Utilities	189,163.82	-	189,163.82
Facility Maintenance and Operation	161,950.25	-	161,950.25
Data Processing	194,936.53	-	194,936.53
Office Supplies and Equipment	61,927.89	-	61,927.89
Other Administration	161,452.80	67,521.15	228,973.95
Depreciation	483,617.18	-	483,617.18
Total Operating Expenses	<u>21,327,700.30</u>	<u>67,521.15</u>	<u>21,395,221.45</u>
Operating Income (Loss)	<u>(16,537,884.00)</u>	<u>(67,521.15)</u>	<u>(16,605,405.15)</u>
 NONOPERATING REVENUES			
Investment Earnings		1,220.84	1,220.84
Trust Lands Distributions	681,119.48	-	681,119.48
Federal Grants and Contributions	104,875.79	-	104,875.79
Private Contributions		166,575.38	166,575.38
Total Nonoperating Revenues (Expenses)	<u>785,995.27</u>	<u>167,796.22</u>	<u>953,791.49</u>
Income (Loss) before State Appropriator	<u>(15,751,888.73)</u>	<u>100,275.07</u>	<u>(15,651,613.66)</u>
State Appropriations	<u>17,038,614.50</u>	<u>-</u>	<u>17,038,614.50</u>
Change in Net Assets	<u>1,286,725.77</u>	<u>100,275.07</u>	<u>1,387,000.84</u>
Net Position - Beginning	<u>15,639,205.08</u>	<u>351,848.75</u>	<u>15,991,053.83</u>
Net Position - Ending	<u>\$ 16,925,930.85</u>	<u>\$ 452,123.82</u>	<u>\$ 17,378,054.67</u>