

“WORKER’S COMPENSATION FUND SEMINAR”

PRESENTED BY LEIF SUMMERHAYS

DATE Thursday, October 24, 2013
PLACE Utah Career Center, 640 N. Billy Mitchell Road, Salt Lake City, UT 84116
TIME 12:00pm to 3:00pm
COST FREE
OTHER Lunch will be served at this event.
LAST DAY TO REGISTER October 16, 2013
EDUCATION CREDIT VALUE 3 Core Hours

ABOUT THE CLASS

This seminar will focus on various topics with regards to Experience Modification Factor. The seminar will start by determining the purpose of mod including what mods do and how mods affect the premium. Then the group will discuss how the NCCI gets the information including how to report information to the NCCI, a timeline for reporting information, and what gets reported.

Next, the group will discuss the calculation of mod by going through all of the components including expected losses, actual losses, primary losses, excess losses, “split point,” weighting value, stabilizing value, and minimum mod. Afterward, the group will look at some sample mod calculations.

Finally, Leif will discuss how to control your mod through ways such as lost time claims, early return to work, and management practices.

ABOUT LEIF SUMMERHAYS

Leif Summerhays, like most people in the insurance industry, stumbled into his career in insurance by accident. Needing a full-time job while attending the University of Utah, Leif applied to work as a file clerk for a local insurance agency. After a few short months, Leif discovered that he really enjoyed insurance so he obtained his insurance license and a career was born. After a few short stints working for personal auto companies, Leif was hired as a premium auditor for Workers Compensation Fund in 2003. Leif found his niche in workers compensation insurance and after several years moved into the underwriting department where he currently serves as Assistant Vice-President of Underwriting in charge of e-commerce. Leif obtained his Bachelor’s Degree from the University of Utah and holds an MBA from Colorado State University. In 2009, Leif earned the CPCU Designation and has served as the Education Coordinator for the Utah Chapter of CPCU since then. Leif currently resides in Clearfield city with his wife and five children.

REGISTRATION

NAME _____
COMPANY _____
BILLING ADDRESS _____
PHONE NUMBER _____ FAX NUMBER _____
EMAIL ADDRESS _____

Return forms to the UMCA office by Wednesday, October 16, 2013 via mail, email, or fax.

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